

CLARK COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2015

Clark County, Nevada, Comptroller's Office
Jessica L. Colvin, Comptroller

CLARK COUNTY, NEVADA

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* Reported as Special Revenue funds internally for budgetary purposes only

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* Reported as Special Revenue funds internally for budgetary purposes only

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** Reported for budgetary purposes only - now reported as a discretely presented component unit (see note 1)

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CLARK COUNTY, NEVADA

COUNTY OFFICIALS

COUNTY COMMISSIONERS

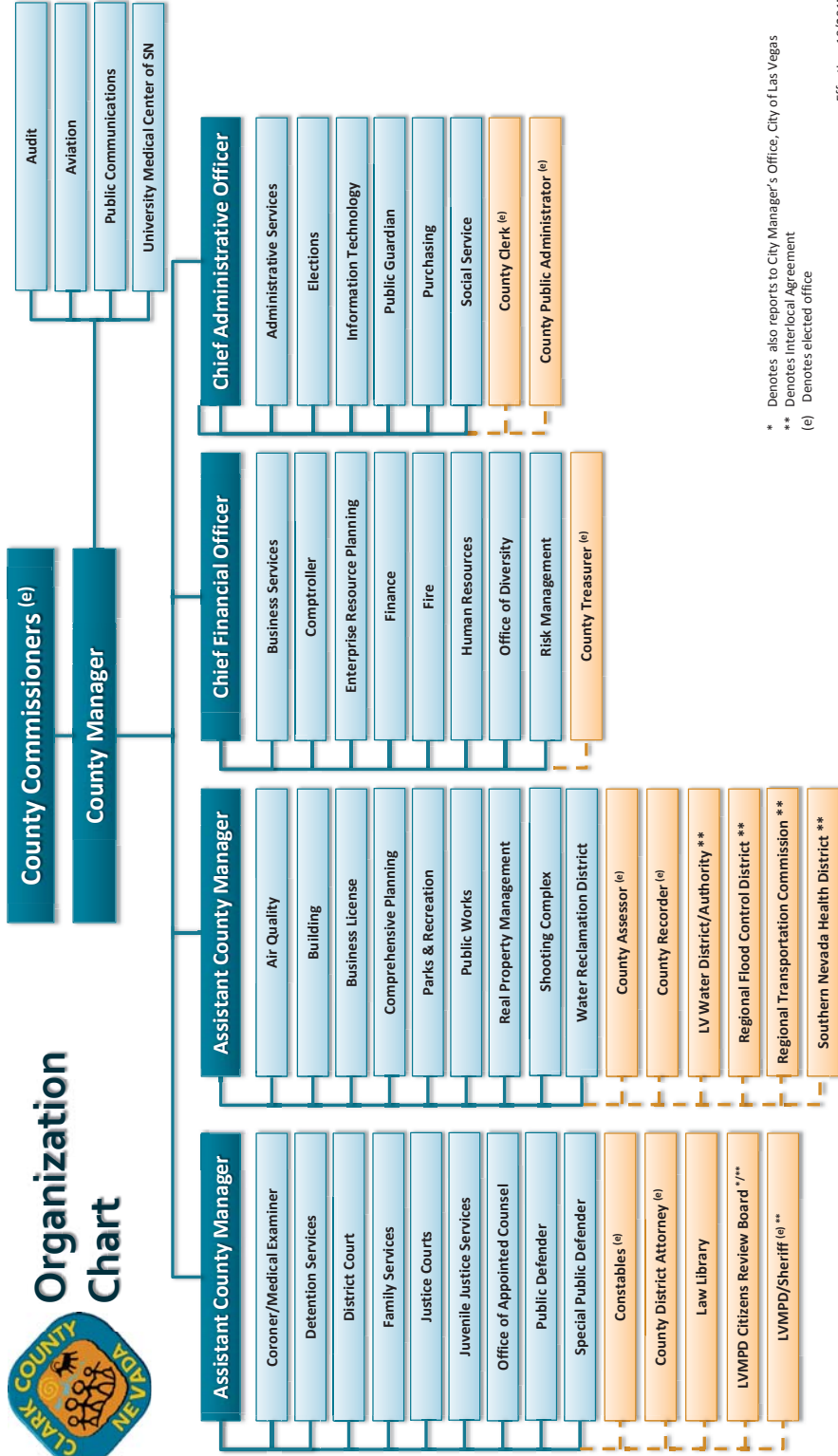
Steve Sisolak	Chair
Larry Brown	Vice-Chair
Susan Brager	
Chris Giunchigliani	
Marilyn Kirkpatrick	
Mary Beth Scow	
Lawrence Weekly	

OTHER ELECTED OFFICIALS

Steven B. Wolfson	District Attorney
Laura B. Fitzpatrick	Treasurer
Joseph Lombardo	Sheriff
Lynn Goya	Clerk
Michele W. Shafe	Assessor
John J. Cahill	Public Administrator
Debbie Conway	Recorder

APPOINTED ADMINISTRATIVE OFFICIAL

Donald G. Burnette	County Manager
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* Denotes also reports to City Manager's Office, City of Las Vegas
 ** Denotes Interlocal Agreement
 (e) Denotes elected office



Office of the County Comptroller

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(702) 455-3895 · Fax (702) 455-5794

Jessica L. Colvin, CPA, Comptroller



December 23, 2015

To the Honorable Board of County Commissioners and the Citizens of Clark County, Nevada:

The comprehensive annual financial report of Clark County, Nevada (the “County”) for the fiscal year ended June 30, 2015, is hereby submitted. Nevada Revised Statute (NRS) 354.624 requires the County to issue a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentations, including all disclosures, rests with County management. To the best of our knowledge, the information in this report is accurate in all material respects and presents fairly the financial position of the various funds and component units of the County, including all disclosures necessary to understand the County’s financial activities. In developing and evaluating the County’s accounting system, consideration is given to the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the County is also responsible for ensuring that adequate internal controls are in place to ensure and document compliance with applicable laws and regulations related to these programs. These internal controls are subject to periodic evaluation by management and the internal audit staff of the County. We believe that the County’s internal accounting controls adequately safeguard assets and provide reasonable assurance for the proper recording of financial transactions.

The County’s financial statements have been audited by Eide Bailly, LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County as of and for the fiscal year ended June 30, 2015, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County’s financial statements for the fiscal year ended June 30, 2015, are fairly presented in conformity with GAAP. The independent auditors’ report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County is part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements involving the administration of federal awards. These reports will be available in the County’s separately issued Single Audit report prior to March 31, 2016.

As required by GAAP, management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County’s MD&A can be found immediately following the report of the independent auditors.

BOARD OF COUNTY COMMISSIONERS
STEVE SISOLAK, Chair · LARRY BROWN, Vice Chair
SUSAN BRAGER · CHRIS GIUNCHIGLIANI · MARILYN KIRKPATRICK · MARY BETH SCOW · LAWRENCE WEEKLY
DONALD G. BURNETTE, County Manager

The County is a political subdivision of the State of Nevada (the "State"), established in 1909 and operated under the provisions of the general laws of the State. The County seat of government is the City of Las Vegas. The County is comprised of 8,012 square miles of land area and includes five incorporated cities: Las Vegas, Henderson, North Las Vegas, Boulder City and Mesquite; 14 unincorporated towns; one school district; four library districts; one urban and two rural fire districts; one water reclamation district; and eleven judicial townships. All special districts in unincorporated areas of the County are created by the Board of Clark County Commissioners (the "Board").

The County is governed by the Board, a seven-member Commission, elected from geographic districts on a partisan basis for staggered four-year terms. Commissioners elect a chairperson who serves as the Commission's presiding officer. The Board in turn hires a county manager, who is responsible for administrative operations.

The financial statements cover a wide range of regional services that are provided by the County. These include services such as those of the County Airport, Hospital, Assessor, Treasurer, Recorder, Clerk, Family Services, Social Service, as well as a criminal justice system including Courts, District Attorney, Public Defender, and Juvenile Justice Services. As a large portion of the County's population resides in its unincorporated areas, the County provides a full range of local services such as fire and police protection, road maintenance and construction, animal control, parks and recreation, building inspection, and sewage systems.

This report includes all funds of the County that are under the control or supervision of the Board, acting directly or in an ex-officio capacity. The governing body of the County acts in an ex-officio capacity and Clark County management has operational responsibility for the University Medical Center ("UMC") and the Clark County Water Reclamation District ("Reclamation District"); therefore, these activities are included in the reporting entity. However, the Las Vegas-Clark County Library District, Henderson District Public Libraries, Boulder City Library District, Southern Nevada Health District, and the Las Vegas Convention and Visitors Authority have not met the established criteria for inclusion in the reporting entity, and accordingly, are excluded from this report.

The governing body of the County also acts in an ex-officio capacity for the Las Vegas Valley Water District ("Water District"), Big Bend Water District, and Kyle Canyon Water District; however, because Clark County management does not have operational responsibility for these entities, they are reported separately within the County's financial statements.

The County is financially accountable for the Regional Transportation Commission of Southern Nevada ("RTC") and the Clark County Regional Flood Control District ("Flood Control District"). The RTC and Flood Control District are reported separately within the County's financial statements.

Additional information on the Water District, UMC, Reclamation District, RTC, and Flood Control District can be found in the notes to the financial statements (see Note 1).

The budget serves as the foundation for the County's financial planning and control systems. The Board holds public hearings on the proposed budget prior to adopting the final budget and setting the tax rates for the fiscal year. The Board is required to adopt a final budget by June 1 of each year.

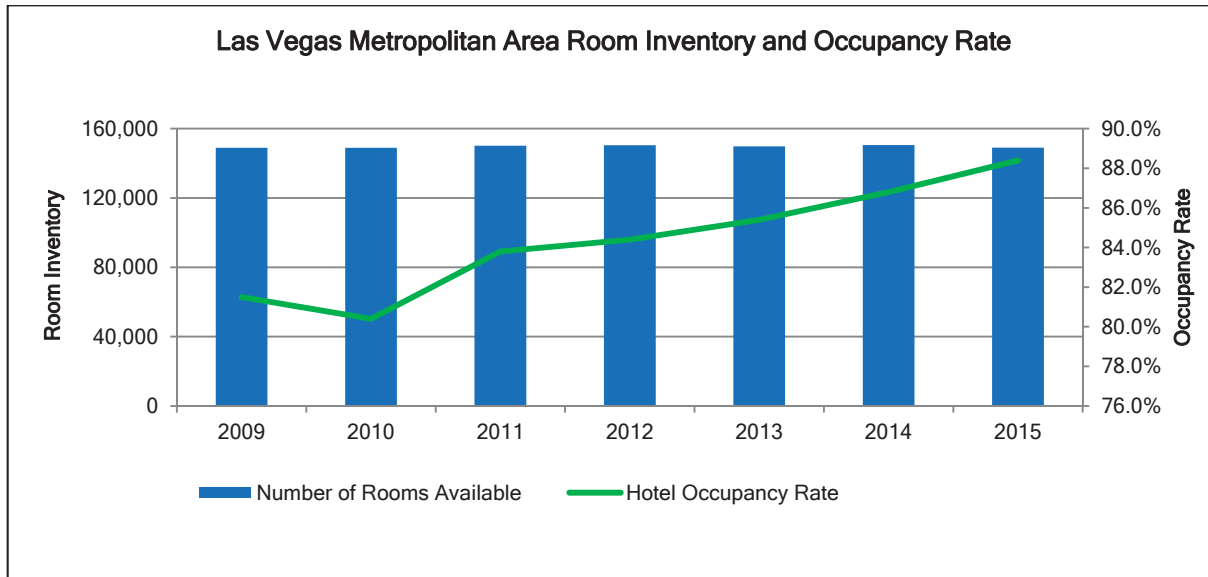
ECONOMIC CONDITION AND OUTLOOK

The County, with a population of just over two million as of June 30, 2015, is the most populous of Nevada's 17 counties. The warm climate and friendly tax structure helped fuel growth in the Las Vegas Valley for over two decades. In keeping up with this growth, the County has undergone tremendous change. The County's challenge is to serve the growing resident and visitor population with adequate infrastructure and support services.

The County is a community that historically has been reliant on the resort and gaming industry. Up until the Great Depression, the County's economy relied solely on railroading, mining and ranching. In 1931, to counter the effects of the Depression, the Nevada State Legislature passed legislation to legalize gambling. While the resort and gaming industry remains the mainstay of the County's economy, industrial centers, retirement communities, the federal government, distribution centers and light manufacturing provide diversification to the service concentration of the economy. These efforts to diversify the local economy have resulted in the development of retail and wholesale trade, construction, transportation, health services, finance, insurance and real estate employment, and in providing attractive opportunities for high technology companies.

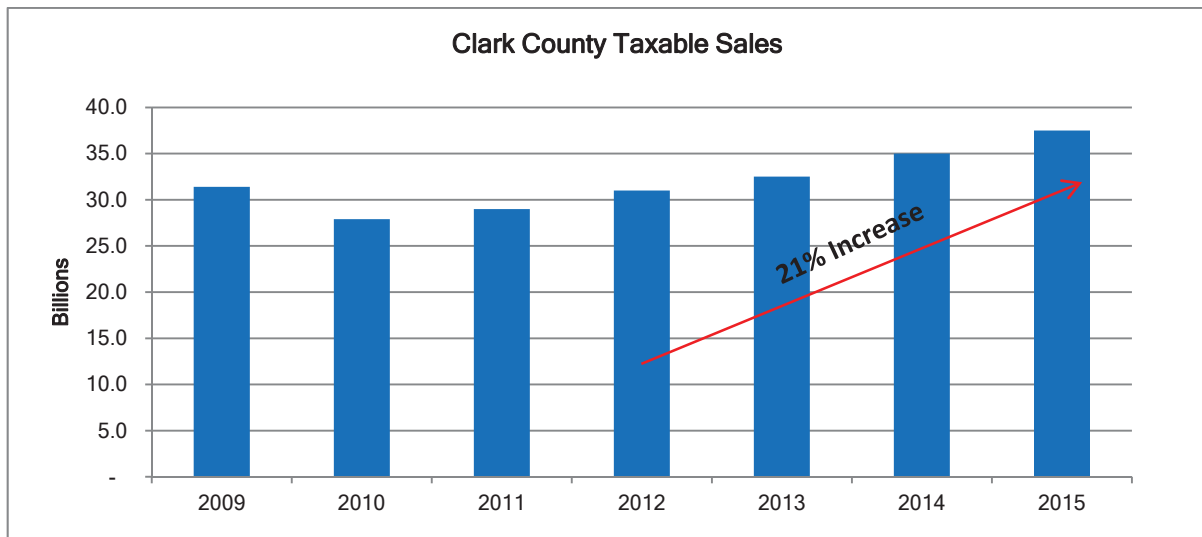
The County is one of the top resort and convention destinations in the world, attracting over 41.4 million tourists in fiscal year 2015 who came to enjoy world-class entertainment and hospitality, splendid casinos, fine restaurants and an array of shopping venues. The County is home to the world-famous Las Vegas Strip, site of 17 of the nation's 20 largest hotels. The centerpiece of convention and meeting activity is the Las Vegas Convention Center, one of the most modern and versatile meeting facilities in the country. The Convention Center boasts over two million total square feet of exhibit space and 144 meeting rooms to accommodate seating capacity from 20 to 2,500, all within a short distance of more than 100,000 guest rooms. In 2015, the Las Vegas Convention Center housed more than 50 conventions and tradeshow, attracting an estimated 1.4 million attendees.

For the first nine months of calendar year 2015, the average hotel occupancy rate was 88.4 percent for the over 150,000 rooms in Las Vegas, up from 86.8 percent in 2014, and 85.4 percent in 2013. Average room rates decreased less than 1% percent from June 2014 to June 2015.

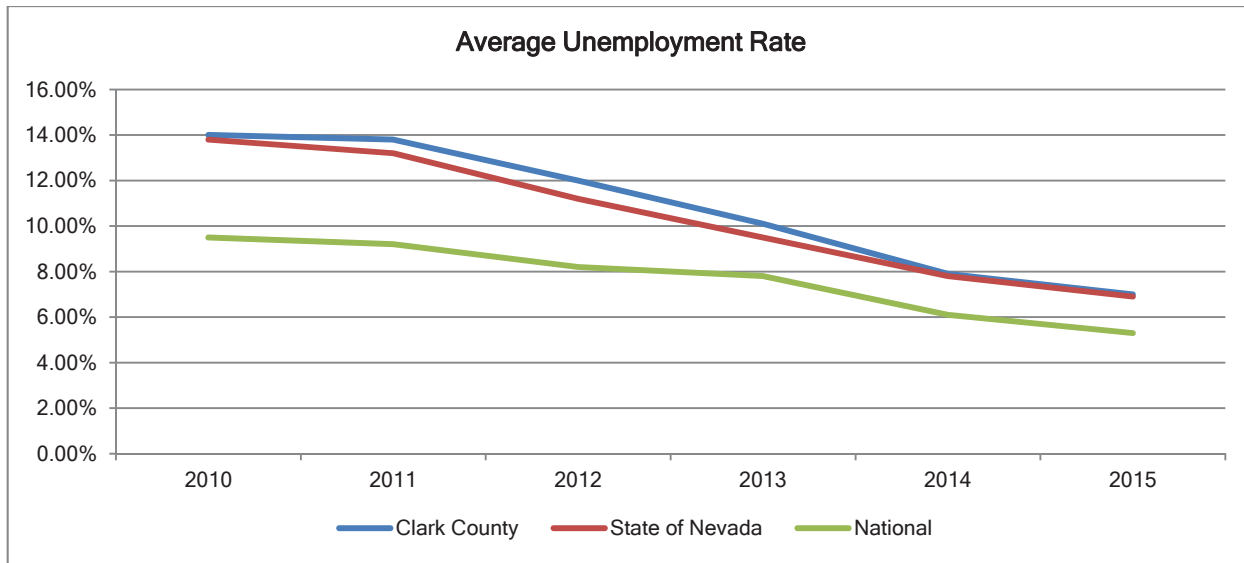


There has been little fluctuation in room inventory over the last few years; however, Las Vegas properties continue to invest in renovations as well as additional amenities to attract visitation to the area. The Mandalay Bay Convention Center added 350,000 square-feet of convention center space in 2015. MGM Resorts International and AEG Live broke ground on a \$375 million, 20,000 seat indoor arena on the Las Vegas strip in May 2014. Construction is expected to be completed in spring 2016. MGM also anticipates opening Top Golf, a \$50 million four-level driving range. Resorts World Las Vegas is an anticipated 3,000 room resort to be completed in 2018 and will be the first Strip megaresort to be built in Las Vegas in the last seven years. IKEA is expected to open its first Las Vegas store in 2016 adding 415,000 square feet of retail space. Lastly, the Las Vegas Convention Center expects to expand and refurbish its convention center space to attract the international business community. The expansion will include a site for the World Trade Center and incorporate a transportation hub to accommodate several modes of transportation.

Following the recent Great Recession, Clark County has begun to show signs of stabilization and improvement. Population growth has stabilized, consumer spending has improved, and visitor and gaming revenue continue to show incremental growth.



The local unemployment rate decreased from 7.9 percent at June 30, 2014, to 7.0 percent at June 30, 2015, however, still well above the national average of 5.3 percent.



The State of Nevada has the fourth highest rate of foreclosure in the Nation, with Clark County currently at 1 in every 593 homes in foreclosure, compared to 1 in every 1,147 homes nationally. The trend is decreasing compared to the same time period in 2014 . Home prices in Southern Nevada seem to have reached the bottom in January of 2012 and have begun to rebound. According to the Case-Shiller index, U.S. housing prices increased 4.5 percent over the prior year, while housing prices in the Las Vegas metropolitan area rose by 6.1 percent.

Because the Southern Nevada economy is heavily dependent on tourism, future recovery is highly dependent on the growth of U.S. and global economies.

DEBT ADMINISTRATION

A formal Clark County Debt Management Policy (the “Policy”) has been adopted annually by the Board. The purpose of the Policy is to manage the issuance of the County’s debt obligations and to maintain the County’s ability to incur debt and other long-term obligations at favorable interest rates for capital improvements, facilities, and equipment needed for essential services. The Policy is updated annually and submitted to the County Clerk, the Clerk of the Debt Management Commission, and the State Department of Taxation. The County Manager and the Chief Financial Officer are responsible for the administration of the Policy, and the Board is ultimately responsible for approval of the form of any County borrowing. Credit ratings indicate to potential buyers whether a governmental entity is considered a good credit risk. Credit ratings issued by the bond rating agencies are a major factor in determining the cost of borrowed funds in the municipal bond market. Moody’s Investors Service and Standard & Poor’s, the two principal rating agencies for municipal debt, have given the County highly favorable general obligation bond ratings of “Aa1” and “AA,” respectively. The County’s conservative financial management practices and tax base have contributed to these ratings.

CERTIFICATE OF ACHIEVEMENT

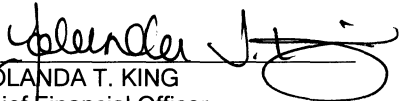
The Government Finance Officers Association of the United States and Canada (the “GFOA”) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County, Nevada for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2014. The Certificate of Achievement is a prestigious award recognizing conformance with the highest standards for preparation of a state and local government financial report.


In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. The report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. Clark County, Nevada has received a Certificate of Achievement for the last 33 consecutive years (fiscal years ended 1981-2014). We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting the document to the GFOA for consideration.

ACKNOWLEDGMENTS

We thank the staff of the Comptroller's Office and the independent certified public accounting firm of Eide Bailly.
We commend the Board of County Commissioners and the staff of the County Manager's Office for conducting the affairs of the County in a competent and professional manner.

Respectfully submitted,


YOLANDA T. KING
Chief Financial Officer


JESSICA L. COLVIN
Comptroller



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Clark County
Nevada**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2014

Executive Director/CEO



INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of County Commissioners
and the County Manager
Clark County, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We did not audit the financial statements of the University Medical Center of Southern Nevada and Clark County Water Reclamation District, both of which are major funds and combined represent 31 percent, 52 percent, and 51 percent, respectively, of the assets, net position, and revenues of the business-type activities.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the following:

- The financial statements of University Medical Center of Southern Nevada and Clark County Water Reclamation District, which are major funds and which, when combined, represent 31 percent of the assets, 52 percent of net position, and 51 percent of the revenues of the business-type activities;
- The financial statements of Las Vegas Valley Water District, Big Bend Water District, and Regional Transportation Commission of Southern Nevada which are discretely presented component units and which, when combined, represent 95 percent, 153 percent, and 90 percent, respectively, of the assets, net position, and revenues of the discretely presented component units.

Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as it relates to the amounts included for the above-mentioned funds and entities is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the County as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows, thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matters

Adoption of New Accounting Standard

As described in Note 1 and 12 to the financial statements, Clark County, Nevada adopted the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and GASB No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*, which has resulted in a restatement of the net position as of July 1, 2014. Our opinions are not modified with respect to this matter.

Correction of an Error

As described in Note 1 to the financial statements, the County applied an adjustment to beginning net position of the Clark County Water Reclamation District to recognize impairment of capital assets occurring in fiscal years ending June 30, 2012 through June 30, 2014. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules for the general fund and major special revenue fund, schedule of funding progress for the OPEB liability, and pension trend data on pages 5 through 15 and 127 through 159 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the management's discussion and analysis and pension and OPEB trend data, in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic

financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison information, reconciliations, and related notes are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of other auditors, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Clark County, Nevada's basic financial statements. The introductory section, combining and individual fund statements and schedules, schedule of business license fees, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and schedule of business license fees are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of other auditors, the combining and individual fund financial statements and schedules and schedule of business license fees are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Prior Year Comparative Information

Certain supplementary information and required supplementary information includes partial summarized comparative information for the year ending June 30, 2014. The summarized comparative information was derived from Clark County, Nevada's June 30, 2014 financial statements, audited by Kafoury, Armstrong & Co., who joined Eide Bailly LLP on December 15, 2014, who expressed an opinion that the accompanying supplementary information and certain required supplementary information as of and for the year ended June 30, 2014, was fairly stated in all material respects in relation to the 2014 financial statements taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2015 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Clark County, Nevada's control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Las Vegas, Nevada
December 23, 2015

Clark County, Nevada

Management's Discussion and Analysis
June 30, 2015

The discussion and analysis of Clark County, Nevada (the County) is designed to, (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activities, (c) identify changes in the County's financial position (its ability to address subsequent years' challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

We encourage readers to read this information in conjunction with the transmittal letter, financial statements and accompanying notes to gain a more complete picture of the information presented.

Financial Highlights - Primary Government

- The auditor's report offers an unmodified opinion that the County's financial statements are presented fairly in all material respects.
- Government-wide net position totaled \$8,572,238,741. Net position of governmental activities totaled \$6,034,527,293 and those of business-type activities totaled \$2,537,711,448.
- The County's total net position increased by \$35,194,731 before the impact of prior period adjustments. Net position from governmental activities decreased by \$109,913,586 and net position from business-type activities increased by \$145,108,317 before the impact of prior period adjustments. Net position from governmental activities decreased mainly because the County exercised its purchase option of the LVMPD headquarters in a lump sum cash payment versus long-term financing. Net position from business-type activities increased largely due to Clark County Water Reclamation operating surplus and the reduction of Department of Aviation long-term debt through scheduled debt service payments. In addition, beginning governmental and business-type activities net position was reduced by \$1,491,121,822 and \$655,886,121 respectively, primarily due to the implementation of GASB 68, *Accounting and Financial Reporting for Pensions* and GASB 71 *Pension Transition for Contributions Made Subsequent to the Measurement Date*. The implementation of GASB 68 and GASB 71 resulted in a decrease in net position from governmental activities at July 1, 2014 of \$1,839,810,664 due to the recognition of net pension liability and deferred outflow of resources. Additionally, governmental activities net position was increased by \$348,688,842 for the receivable balance from the City of Las Vegas for their funding share of the Las Vegas Metropolitan Police Department's net pension liability at July 1, 2014. The implementation of GASB 68 and GASB 71 resulted in a decrease in net position from business-type activities at July 1, 2014 of \$639,092,687 due to the recognition of net pension liability and deferred outflow of resources. Additionally, business-type activities net position was decreased by \$16,793,434 due to the impairment of Clark County Water Reclamation District assets at July 1, 2014. The County's total net position decreased by \$2,111,813,211 including the impact of prior period adjustments.
- Unrestricted net position was (\$313,030,205), with (\$532,343,752) resulting from governmental activities and \$219,313,546 from business-type activities. Unrestricted net position from governmental activities decreased by 141 percent from the prior year, and unrestricted net position from business-type activities decreased by 71 percent from the prior year.
- Net capital assets were \$13,143,935,588 of which \$6,511,567,813 was from governmental activities and \$6,632,367,775 was from business-type activities. Major additions for governmental activities during the year included \$83 million toward beltways, roadways, and streets, \$34 million toward flood control projects and \$30 million in the rehabilitation of the detention center. Major additions for business-type activities during the year included \$70.6 million in Department of Aviation capital expenditures including the capitalization of the rehabilitation of Runway 7L/25R, the third largest airport in the United States, and expenditures for construction of the Siegfried and Roy Park, and \$187 million in sewer system and related equipment additions. Depreciation expense attributable to assets of governmental activities amounted to \$270,881,258 for the year, and \$296,997,162 for business-type activities.
- Bonds and loans payable totaled \$6,872,630,596. The following new debt was issued during the fiscal year:

Governmental activities:

General obligation bonds

\$36,926,000 in bonds for transportation improvements
\$17,540,000 in bonds for parks and public facilities

- On September 10, 2014, the County issued \$19,922,000 in general obligation (limited tax) Transportation Refunding bonds Series 2014A with interest at 1.18 percent. The bond proceeds totaled \$20,083,978. Net proceeds of \$20,083,978 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. This transaction resulted in the defeasance of the 2004A bond issue and the related liability has been removed from the financial statements of the County. The refunding resulted in a loss of \$488,978, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$1,847,701 and an economic gain (difference between the present value of the old and new debt service payments) of \$1,898,201.
- On September 10, 2014, the County issued \$17,004,000 in general obligation (limited tax) Transportation Refunding bonds Series 2014B with interest at 1.19 percent. The bond proceeds totaled \$17,132,841. Net proceeds of \$17,132,841 were

deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. This transaction resulted in the defeasance of the 2004B bond issue and the related liability has been removed from the financial statements of the County. The refunding resulted in a loss of \$402,841, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$1,519,925 and an economic gain (difference between the present value of the old and new debt service payments) of \$1,561,673.

- On September 10, 2014, the County issued \$17,540,000 in general obligation (limited tax) Transportation Refunding bonds Series 2014C with interest at .65 percent. The bond proceeds totaled \$17,757,877. Net proceeds of \$17,757,877 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. This transaction resulted in the defeasance of the 2004C bond issue and the related liability has been removed from the financial statements of the County. The refunding resulted in a loss of \$432,877, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$1,420,148 and an economic gain (difference between the present value of the old and new debt service payments) of \$1,445,447.

Business-type activities:

General obligation bonds:

\$29,374,000 in bonds for University Medical Center

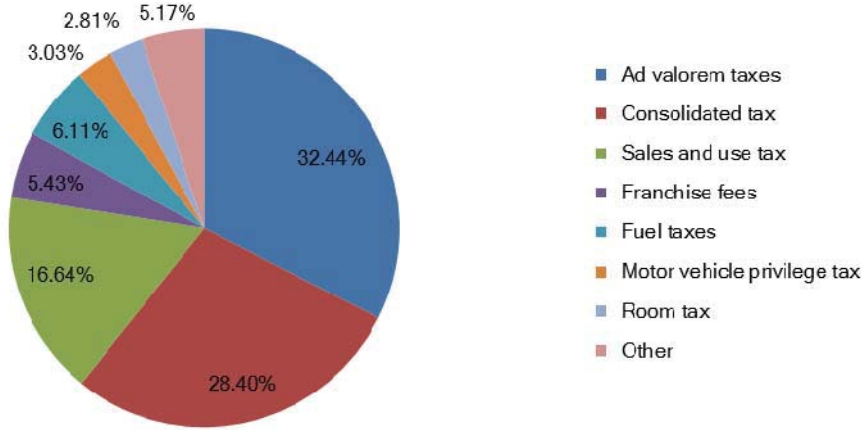
Revenue bonds

\$163,280,000 in bonds for the Department of Aviation

- On July 1, 2014, the County issued \$103,365,000 Series 2014B Junior Subordinate Lien Revenue Airport Notes to refund the Series 2013 C-2 Junior Subordinate Lien Revenue Airport Notes and to pay certain costs of issuance thereof. The Series 2014B Notes have a stated interest rate of 5.00 percent, a yield of 1.14 percent, and a maturity date of July 1, 2018.
- On December 1, 2014, the County issued a \$29,374,000 in general obligation (limited tax) Hospital Refunding bonds Series 2014 with an interest rate of 2%, which are collateralized with pledged gross revenues. The proceeds of the bonds were used to (i) refund \$28,910,000 aggregate principal amount of the County's general obligation Hospital Refunding Bonds, Series 2005; (ii) pay the cost of issuing the 2014 bonds. As a result, the previously outstanding refunding bonds are considered to be defeased and the liabilities for those bonds have been extinguished. The aggregate difference in debt service between the refunded debt and the refunding debt was \$464,000. As a result of the advance refunding, the Hospital reduced its total debt service requirements by \$2,928,894, which resulted in an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$2,813,256. The issuance of the 2014 bonds resulted in a deferred loss of \$515,036, which will be amortized over the life of the new bonds. Principal and interest on the 2014 bonds are due semiannually on March 1 and September 1. All required payments on the bonds are guaranteed by the County in the event the Hospital is unable to make required payments. The bonds mature in fiscal 2019.
- On April 30, 2015, the County issued \$59,915,000 in fixed rate Airport System Revenue Bonds Senior Series 2015A at a premium of \$8,568,444. The stated interest rate on the bonds is 5.00 percent, and the yield is 3.33 percent. The bonds have staggered scheduled maturities through July 1, 2040. Interest payments are due on January 1 and July 1 of each year, and scheduled principal payments are due on July 1. The proceeds, along with \$3,384,311 in excess debt service reserve from the Series 2008E Airport System Senior Lien Revenue Bonds, were used to refund the Airport System Revenue Bonds Senior Series 2005A, purchase a reserve fund policy and pay for certain costs of issuance. The refunding resulted in a net present value savings of \$7,981,118 and a gain on refunding of \$1,085,704. The bonds are insured by Build America Mutual Assurance Company.

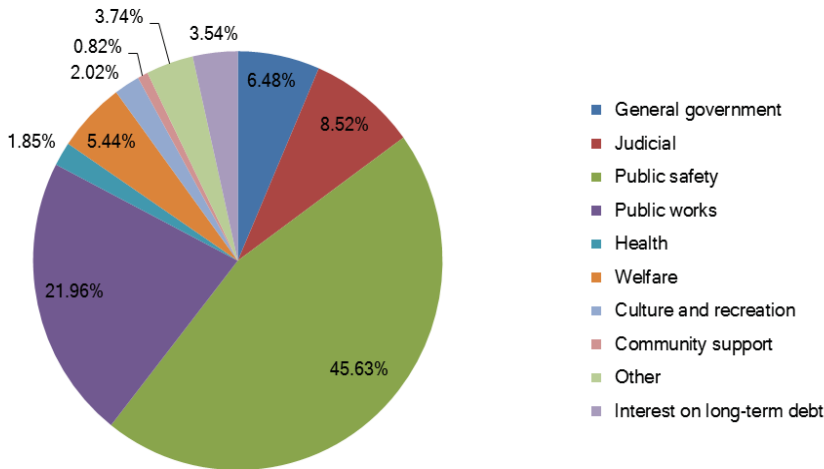
- The County's primary general revenue sources for governmental activities were ad valorem taxes in the amount of \$579,988,503, consolidated taxes in the amount of \$507,786,494, and sales and use taxes of \$280,403,020. These three revenue sources comprised 32 percent, 28 percent, and 16 percent, respectively, or 76 percent of total governmental activities general revenues.

General Revenues - Governmental Activities:



- The County's total expenses were \$4,006,499,259. Governmental activities comprised \$2,585,242,842 of total expenses, the largest functional expenses being public safety in the amount of \$1,179,582,241 and public works in the amount of \$567,763,337. Business-type activities accounted for \$1,421,256,417 of total expenses, the largest components being for airport in the amount of \$629,673,943 and hospital expense in the amount of \$575,757,052.

Expenses - Government Activities:



- General government expenses totaled \$167,418,080 or five (5) percent more than the prior year.
- Public safety expenses totaled \$1,179,582,241 or 26% more than the prior year due to a one-time adjustment in fiscal year 2014 to reduce the Net OPEB Obligation (NOO) for the Las Vegas Metropolitan Police Department employees. The reduction was primarily due to the exclusion of Medicare eligible retirees from the health plan and the implementation of significant premium increases for retirees under age 65.
- Public works expenses totaled \$567,763,337 or 17% more than the prior year due to increased sales and use tax as well as an increase in fuel index revenue, resulting in increased contributions to other governments for their proportionate allocation.
- Health expenses totaled \$47,783,923 or 47% less than the prior year primarily due to the reclassification of subsidy payments to UMC that have historically been reported as health expenditures, and are now reported as a transfer out.

- Interest on long-term debt totaled \$91,537,436 or 12% less than the prior year primarily due to the exercise of the option to purchase the LVMPD headquarters under the master lease agreement during fiscal year 2015, eliminating interest costs associated with the lease agreement.
- At the end of the fiscal year, the unassigned fund balance for the General Fund was \$181,349,412 or 11% of total General Fund expenditures and transfers out.

Overview of the Financial Statements

- This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

- o The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.
- o The statement of net position presents information on all of the County's assets, deferred outflows, liabilities, and deferred inflows. The difference between assets and deferred outflows less liabilities and deferred inflows is reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- o The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).
- o The government-wide financial statements report three types of activities: governmental activities, business-type activities, and discretely presented component units. The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, community support, other, and interest on long-term debt. The business-type activities of the County include operations of its hospital, airports, and sewer utilities, and other operations. Discretely presented component units account for functions of legally separate entities for whom the County is financially accountable or whose governing bodies are not substantially the same as the County. The activities of the discretely presented component units include regional transportation, flood control planning and water districts. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.
- o The government-wide financial statements include not only the governmental and business-type activities of the County itself (known as the primary government), but also those of the legally separate entities for whom the County is financial accountable and whose governing bodies are substantially the same as the County: University Medical Center (UMC) and the Clark County Water Reclamation District. The Board of County Commissioners acts as the governing board for each of these component units whose activities are blended with those of the primary government because they function as part of the County government. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.

Fund Financial Statements

- o A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.
- Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

- The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Las Vegas Metropolitan Police Department fund, both of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules. In accordance with Governmental Accounting Standards Board (GASB) Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions* certain special revenue funds have been included in the General Fund for financial reporting purposes as shown in the Major Governmental Funds section. These funds are not included for budgetary comparison purposes described below.
- The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statements for the major governmental funds are presented as required supplementary information; the budgetary comparison statements for all other governmental funds are included in the fund financial schedules and accompanying supplementary information.

Proprietary Funds

- The County maintains two distinct types of proprietary funds.
 - ◆ Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its hospital, airport, sewer, and other activities.
 - ◆ Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The County uses internal service funds to account for the following activities:
 - * Construction management
 - * Fleet maintenance
 - * Investment pool operations
 - * Employee benefits
 - * Central printing and mailing
 - * Information systems development
 - * Self-insurance activities, including:
 - + Liability insurance
 - + Workers' compensation
 - + Group insurance
 - + Other post-employment benefits
- Proprietary funds provide the same type of information as the government-wide financial statements, but with more detail. The proprietary fund financial statements provide separate information for UMC, and Clark County Water Reclamation District, each of which is a blended component unit and reported as a major fund within the fund financial statements. In addition, separate information is provided for an additional major fund, the Department of Aviation. Conversely, the internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the combining and individual fund statements and schedules.

Fiduciary Funds

- The County's fiduciary funds consist of two (2) employee benefit funds, one (1) pension fund, and 41 agency funds. The employee benefit funds are the Medical Insurance Premium Retirement Plan and the County Section 125 Plan. The pension fund is the Las Vegas Valley Water District Pension Plan. The agency funds are used to hold monies for other entities or individuals until disposition.

Notes to Financial Statements

- The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

- In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Las Vegas Valley Water District’s progress in funding its obligation to provide pension benefits to its employees as well as a schedule of funding progress for other post-employment benefits. It also includes a schedule of budgetary comparisons for the following major governmental funds:
 - ♦ General Fund
 - ♦ Las Vegas Metropolitan Police Department Special Revenue Fund
- The combining statements and individual fund budgetary schedules are presented immediately following the required supplementary information.
- Unaudited statistical information is provided on a ten-year basis for trend and historical analysis.

Government-Wide Financial Analysis

- Net position of the County as of June 30, 2015, and June 30, 2014 (as originally reported), are summarized and analyzed below:

Clark County, Nevada Net Position - Primary Government

	Governmental Activities		Business -type Activities		Total	
	2015	2014	2015	2014	2015	2014
Assets						
Current and other assets	\$ 4,261,442,497	\$ 4,322,589,620	\$1,945,687,328	\$ 1,845,344,020	\$6,207,129,825	\$ 6,167,933,640
Net capital assets	<u>6,511,567,813</u>	<u>6,492,439,566</u>	<u>6,632,367,775</u>	<u>6,673,468,912</u>	<u>13,143,935,588</u>	<u>13,165,908,478</u>
Total assets	<u>10,773,010,310</u>	<u>10,815,029,186</u>	<u>8,578,055,103</u>	<u>8,518,812,932</u>	<u>19,351,065,413</u>	<u>19,333,842,118</u>
Deferred outflows	<u>291,452,275</u>	<u>30,174,052</u>	<u>185,531,309</u>	<u>100,935,674</u>	<u>476,983,584</u>	<u>131,109,726</u>
Liabilities						
Long-term liabilities	3,942,318,448	2,429,141,593	5,686,208,736	5,200,112,303	9,628,527,184	7,629,253,896
Other liabilities	<u>660,411,934</u>	<u>777,649,786</u>	<u>383,745,894</u>	<u>365,512,187</u>	<u>1,044,157,828</u>	<u>1,143,161,973</u>
Total liabilities	<u>4,602,730,382</u>	<u>3,206,791,379</u>	<u>6,069,954,630</u>	<u>5,565,624,490</u>	<u>10,672,685,012</u>	<u>8,772,415,869</u>
Deferred Inflows	<u>427,204,910</u>	<u>2,849,158</u>	<u>155,920,334</u>	<u>5,634,864</u>	<u>583,125,244</u>	<u>8,484,022</u>
Net Position						
Net investment in capital assets	5,777,961,262	5,515,985,006	1,975,990,498	2,005,316,172	7,753,951,760	7,521,301,178
Restricted	788,909,783	807,000,434	342,407,404	298,913,129	1,131,317,187	1,105,913,563
Unrestricted	<u>(532,343,752)</u>	<u>1,312,577,261</u>	<u>219,313,546</u>	<u>744,259,951</u>	<u>(313,030,206)</u>	<u>2,056,837,212</u>
Total net position	<u>\$ 6,034,527,293</u>	<u>\$ 7,635,562,701</u>	<u>\$ 2,537,711,448</u>	<u>\$ 3,048,489,252</u>	<u>\$8,572,238,741</u>	<u>\$10,684,051,953</u>

- As noted earlier, net position may serve over time as a useful indicator of the County’s financial position. Assets and deferred outflows exceeded liabilities and deferred inflows by \$8,572,238,742 as of June 30, 2015 and by \$10,684,051,953 as of June 30, 2014, a net decrease of \$2,111,813,211 or 20% primarily due to the recognition of net pension liability and related deferred outflow of resources.
- 90% of the County’s net position reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment, etc.), less any related debt outstanding used to acquire those assets (unspent proceeds from long-term debt issues). The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate the debt.
- 13% of the County’s net position is restricted due to resources that are subject to external restrictions on how they may be used. Of restricted net position, 29% is for construction of capital assets, 32% is for repayment of long-term debt, 16% is for public safety, and the balance is restricted for the County’s special revenue funds or other purposes.
- The remaining portion of the County’s net position is unrestricted but is negative at (\$313,030,205) due to the recognition of the long-term net pension liability.
- At June 30, 2015, the County had positive balances in all three categories of net position for business type activities, but unrestricted net position for the government as a whole, as well as for governmental activities is negative.

Clark County, Nevada Changes in Net Position - Primary Government

	Governmental Activities		Business -type Activities		Total	
	2015	2014	2015	2014	2015	2014
Revenues						
Program revenues						
Charges for services	\$ 377,187,373	\$ 408,613,854	\$ 1,338,044,148	\$ 1,246,345,320	\$ 1,715,231,521	\$ 1,654,959,174
Operating grants and contributions	296,336,623	398,684,838	90,475	65,694,581	296,427,098	464,379,419
Capital grants and contributions	151,438,857	90,103,498	90,555,545	69,385,405	241,994,402	159,488,903
General revenues						
Ad valorem taxes	579,988,503	562,026,430	-	-	579,988,503	562,026,430
Consolidated tax	507,786,494	473,083,362	-	-	507,786,494	473,083,362
Sales and use tax	280,403,020	262,323,491	17,078,167	15,911,706	297,481,187	278,235,197
Franchise fees	97,034,700	93,449,009	-	-	97,034,700	93,449,009
Fuel taxes	109,274,012	81,877,569	-	-	109,274,012	81,877,569
Motor vehicle privilege tax	53,969,659	49,811,102	-	-	53,969,659	49,811,102
Room tax	50,070,893	46,674,085	-	-	50,070,893	46,674,085
Other	32,224,568	44,032,559	-	-	32,224,568	44,032,559
Gain on sale or disposition of assets	1,431,159	11,989,290	10,287,086	211,909	11,718,245	12,201,199
Interest income (loss)	31,790,272	27,332,859	16,702,436	100,028	48,492,708	27,432,887
Total revenues	2,568,936,133	2,550,001,946	1,472,757,857	1,397,648,949	4,041,693,990	3,947,650,895
Expenses						
General government	167,418,080	158,632,026	-	-	167,418,080	158,632,026
Judicial	220,344,315	203,638,020	-	-	220,344,315	203,638,020
Public safety	1,179,582,241	935,441,732	-	-	1,179,582,241	935,441,732
Public works	567,763,337	482,549,434	-	-	567,763,337	482,549,434
Health	47,783,923	89,696,041	-	-	47,783,923	89,696,041
Welfare	140,587,867	133,807,045	-	-	140,587,867	133,807,045
Culture and recreation	52,125,203	44,265,016	-	-	52,125,203	44,265,016
Community support	21,317,293	26,745,263	-	-	21,317,293	26,745,263
Other	96,783,147	102,554,167	-	-	96,783,147	102,554,167
Interest on long-term debt	91,537,436	103,823,184	-	-	91,537,436	103,823,184
Hospital	-	-	575,757,052	595,637,598	575,757,052	595,637,598
Airport	-	-	629,673,943	645,068,754	629,673,943	645,068,754
Sewer	-	-	165,816,234	156,271,087	165,816,234	156,271,087
Other	-	-	50,009,188	43,106,062	50,009,188	43,106,062
Total expenses	2,585,242,842	2,281,151,928	1,421,256,417	1,440,083,501	4,006,499,259	3,721,235,429
Increase (decrease) in net position before transfers	(16,306,709)	268,850,018	51,501,440	(42,434,552)	35,194,731	226,415,466
Transfers	(93,606,877)	(11,690,724)	93,606,877	11,690,724	-	-
Increase (decrease) in net position	(109,913,586)	257,159,294	145,108,317	(30,743,828)	35,194,731	226,415,466
Net position - beginning	7,635,562,701	7,390,765,942	3,048,489,252	3,156,938,108	10,684,051,953	10,547,704,050
Prior period adjustment	(1,491,121,822)	(12,362,535)	(655,886,121)	(77,705,028)	(2,147,007,943)	(90,067,563)
Net position - beginning, restated	6,144,440,879	7,378,403,407	2,392,603,131	3,079,233,080	8,537,044,010	10,457,636,487
Net position - ending	\$ 6,034,527,293	\$ 7,635,562,701	\$ 2,537,711,448	\$ 3,048,489,252	\$ 8,572,238,741	\$ 10,684,051,953

- Program revenues included charges for services, fines and forfeitures, certain licenses and permits, special assessments, and both operating and capital grants and contributions. Program revenues from governmental activities decreased by \$72,439,337, or eight (8) percent, due to decreases in donated infrastructure and reductions in Public Works charges for services due to significant one-time project specific charges in fiscal year 2014 that did not recur in fiscal year 2015. Program revenues from business-type activities increased by \$47,264,862, or three (3) percent, primarily due increases in hospital revenue driven by the recognition and receipt of retroactive revenue from the Medicaid Managed Care Organizations in fiscal year 2015 for six months of activity in fiscal year 2014. In addition, UMC has received the benefit of rate increases in the overall Upper Payment Limit (UPL) funding, the changing landscape of payor mix and major decline in self-pay from prior years, and favorable reimbursable rates changes to contracts. This increase in revenues has been partially offset by the reclassification of subsidy payments received by UMC from the County that had historically been reported as program revenue but is now reported as a transfer in.

- General revenues consisted of taxes and interest not allocable to specific programs. For governmental activities, the largest of these revenues, ad valorem taxes, increased by \$17,962,073 or three (3) percent. This increase reflects the recovery of assessed values during the fiscal year. Consolidated tax increased by \$34,703,132, or seven (7) percent, and sales and use tax increased in governmental activities by \$18,079,529, or seven (7) percent, both due to a continued increase in economic activity during fiscal year 2015. Fuel tax revenue increased \$27,396,443 primarily due to the increase in fuel index revenue in fiscal year 2015. Interest income increased \$21,059,821 or 77% primarily due to a decrease in unrealized losses on Department of Aviation derivative instruments.
- County governmental activity expenses increased 13% in fiscal year 2015. Significant changes from the prior year are as follows:
 - Public safety expenses increased \$244,140,509 or 26% due to a one-time adjustment in fiscal year 2014 to reduce the Net OPEB Obligation (NOO) for the Las Vegas Metropolitan Police Department employees. The reduction was primarily due to the exclusion of Medicare eligible retirees from the health plan and the implementation of significant premium increases for retirees under age 65.
 - Public works expenses increased \$85,213,903 or 17% due to increased sales and use tax as well as an increase in fuel index revenue, resulting in increased contribution to other governments for their proportionate allocation.
 - Health expenses decreased \$41,912,118 or 47% primarily due to the reclassification of subsidy payments that have historically been reported as health expenditures and are now reported as a transfer out.
 - Interest on long-term debt decreased \$12,285,748 or 12% primarily due to the exercise of the option to purchase the LVMPD headquarters under the master lease agreement during fiscal year 2015, eliminating interest costs associated with the lease agreement.

Financial Analysis of the County's Funds

- The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

- The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements.
- As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$1,913,953,174, a decrease of \$26,710,299, or one (1) percent. Fund balance components have been classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of fund.
- Nonspendable fund balance is \$3,100,000 and consists of a contribution to be held in perpetuity for the benefit of the Wetlands Park.
- Restricted fund balance is \$788,909,784 or 41% of the total. Spending of these resources is constrained by externally imposed (statutory, bond covenant, or grantors) limitations on their use. Restricted fund balances include \$266,952,644 for capital projects, \$177,146,829 for public safety activities and \$167,218,729 for debt service.
- Committed and assigned fund balances combined represent 49% of total fund balance with spending constrained either by the Board of County Commissioners (BCC) (for committed) or senior management (for assigned). Committed balances are primarily a result of direction from the BCC to commit funds for the payment of expenditures for specific programs or projects.
- Unassigned fund balance represents the General Fund remaining fund balance and is available to support general operations of the County.
- The General Fund is the main operating fund of the County. Restricted fund balance of \$77,871,532 includes restricted cash and unspent proceeds from legislatively mandated ad valorem taxes. Unrestricted fund balance, which includes committed, assigned, and unassigned balances, totaled \$231,426,130 at June 30, 2015. Unrestricted fund balance was 14% of expenditures and other financing uses and includes amounts committed and assigned of \$1,091,956 and \$48,984,762 respectively. Unassigned fund balance is \$181,349,412, or 11% of expenditures and other financing uses.
- Key factors in the change in fund balance in the General Fund as reported for budget purposes are as follows:
 - Revenues and transfers-in increased by \$17,505,025, or one (1) percent.

General fund revenues increased by \$26,199,184, or three (3) percent. Ad valorem tax revenues increased by \$8,548,751, or three (3) percent due to increases in property assessed values. Intergovernmental revenue, the largest component of which is the consolidated tax, increased by \$23,083,544, or seven (7) percent, due to the increased economic activity in the local economy.

Transfers-in decreased by \$8,694,159, or three (3) percent, primarily due to a one time transfer from the LVMPD Capital Improvement fund in fiscal year 2014 that was not expected to recur in fiscal year 2015.

- Expenditures and transfers out decreased by \$7,593,948, or less than one (1) percent.

General fund expenditures decreased by \$63,561,413, or nine (9) percent primarily due to the reclassification of subsidy payments to UMC that had historically been reported as a health expenditure and is now reported as a transfer out. Accordingly, transfers out increased by \$55,967,465, or 12 percent.

- o Other major fund activity is as follows:

- The Las Vegas Metropolitan Police Department operates from current year resources and it typically budgets for a lower fund balance than other governmental units. However, it ended the year with a total unrestricted fund balance of \$29,520,497. Total revenues and transfers in were \$502,709,983, which was an increase of \$28,812,956 or six (6) percent, over the prior year. Expenditures, which consist primarily of personnel costs, decreased \$15,735,832 or three (3) percent largely due to the supplanting of 152 police positions from the Las Vegas Metropolitan Police Department Sales Tax Special Revenue Fund.
- The non-major governmental funds reported a fund balance of \$1,575,135,015, of which \$711,038,252 or 45% was restricted. All funds have the resources to meet their commitments.

Enterprise Funds

- The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail. Minor differences arise between the enterprise funds and the business-type activities in the government-wide statements due to the effects of consolidation of internal service fund activities related to the enterprise funds. Total net position for these funds decreased \$510,777,804, or 16% percent from the prior year. Unrestricted net position of the enterprise funds totaled \$219,313,546, a decrease of \$524,946,404 or 71% primarily due to the recognition of each entity's proportionate share of the unfunded net pension liability. Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

Internal Service Funds

- The County's internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. Other factors concerning the finances of the internal service funds have already been addressed in the discussion of the County's governmental activities.

Budgetary Highlights

- The General Fund's legal level of budgetary control is the function level. The final amended budget for expenditures and other financing uses was \$1,246,871,207, increased through augmentation by \$40,651,024 from the original budget. Actual expenditures and other financing uses were \$1,213,053,702, or three (3) percent less than the final budget, primarily due to staff vacancy savings, and the allocation of indigent care expenses to the Medical Assistance to Indigent Persons Special Revenue Fund.
- Revenues and other transfers from other financing sources of the general fund exceeded the final budget by \$22,397,978, or two (2) percent due to an increase in consolidated and sales tax revenue.

Capital Assets and Debt Administration

Primary Government

• Capital Assets

- o The County's investment in capital assets, net of accumulated depreciation at June 30, 2015, was \$13,143,935,588, a decrease of \$21,972,890, or less than one (1) percent. Detail by type of activity and asset is summarized in the table below.

Major additions for this fiscal year are as follows:

<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
Roadways and streets	\$ 243 million	Airport improvements and additions	\$ 53 million
Flood control projects	\$ 18 million	Sewer system additions	\$ 95 million

Clark County, Nevada Capital Assets - Primary Government
(Net of Depreciation)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Land and improvements	\$ 1,728,249,609	\$ 1,753,233,789	\$ 2,475,231,359	\$ 2,462,052,198	\$ 4,203,480,968	\$ 4,215,285,987
Buildings	1,222,535,429	1,204,288,002	3,413,656,158	3,525,002,746	4,636,191,587	4,729,290,748
Machinery and equipment	86,113,208	75,657,539	390,409,519	407,765,510	476,522,727	483,423,049
Infrastructure	3,223,123,168	3,289,381,451	0	-	3,223,123,168	3,289,381,451
Construction in progress	251,546,399	169,878,785	353,070,739	278,648,458	604,617,138	448,527,243
Total	\$ 6,511,567,813	\$ 6,492,439,566	\$ 6,632,367,775	\$ 6,673,468,912	\$ 13,143,935,588	\$ 13,165,908,478

- o For additional information on the County's capital assets see note 4 in the accompanying financial statements.

Long-Term Debt

Primary Government

- At June 30, 2015, the County had total outstanding bonds and loans of \$6,858,819,891, a decrease of \$354,082,182, or five (5) percent, from the prior year. Of this amount, \$1,629,286,345 comprised general obligation debt backed by the full faith and credit of the County, \$606,522,366 of general obligation bonds additionally secured by specified revenue sources, \$4,284,806,858 of revenue bonds secured by pledges of various revenue sources, \$164,798,928 in special assessment debt for which the County is liable in the event of default by the property owners subject to assessment, and \$187,216,099 in capital leases.

Clark County, Nevada Outstanding Debt - Primary Government

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
General obligation bonds	\$ 1,629,286,345	\$ 1,695,327,883	\$ -	\$ -	\$ 1,629,286,345	\$ 1,695,327,883
Revenue backed general obligation bonds	-	-	606,522,366	620,675,792	606,522,366	620,675,792
Revenue bonds	10,000	10,000	4,284,796,858	4,366,322,437	4,284,806,858	4,366,332,437
Special assessment bonds	164,798,928	183,436,598	-	-	164,798,928	183,436,598
Capital leases	187,216,099	347,129,363	-	-	187,216,099	347,129,363
Total	\$ 1,981,311,372	\$ 2,225,903,844	\$ 4,891,319,224	\$ 4,986,998,229	\$ 6,872,630,596	\$ 7,212,902,073

- o For additional information on the County's debt, see note 6 in the accompanying financial statements.

Economic Factors

- UMC continues to deal with the impact of uninsured patients. UMC's operating loss was \$121,566,228 for the fiscal year 2014 compared to an operating loss of \$34,322,315 in fiscal year 2015. The decreased operating loss is due primarily to recognition and receipt of retroactive revenue from the Medicaid Managed Care Organizations in fiscal year 2015 for six months of activity in fiscal year 2014. In addition, UMC has received the benefit of rate increases in the overall Upper Payment Limit (UPL) funding, the changing landscape of payor mix and major decline in self-pay from prior years, and favorable reimbursable rate changes to contracts. Continued high levels of care for uninsured and underinsured patients will continue to contribute to sustained operating losses in the future. UMC has reduced services in an effort to contain operating losses to a sustainable level. The County has budgeted to fund these continued losses.
- Despite UMC's financial difficulties, the County has positioned itself to meet the needs of its citizens. The taxable values have begun to increase and the remaining tax base will generate adequate revenues to provide basic services. A cost containment program continues to be in place, enforcing a reasonable pace of salary growth and position savings. The County's general fund unassigned ending fund balance remains healthy. Together, these factors have placed the County in an acceptable financial position to mitigate the current economic uncertainty. However, continued economic uncertainty could ultimately result in a deterioration of the County's financial condition.

Requests for Information

- This report is designed to provide a general overview of the County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to Jessica L. Colvin, Comptroller, at 500 South Grand Central Parkway, Las Vegas, NV 89155.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Clark County, Nevada
Statement of Net Position
June 30, 2015

	Primary Government				Component Units				
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts		
Assets									
Unrestricted assets									
Cash and investments									
In custody of the County Treasurer	\$ 2,226,159,490	\$ 475,672,130	\$ 2,701,831,620	\$ 148,547,378	\$ 116,005,965	\$ -	\$ 139,289		
In custody of other officials	9,151,817	36,965,146	46,116,963	500	7,020,386	59,358,732	1,631,703		
With fiscal agent	45,483,672	-	45,483,672	90,326,714	46,358,444	-	-		
Investments in custody of other officials	-	496,527,716	496,527,716	-	-	158,080,054	-		
Accounts receivable (net of provision for doubtful accounts)	22,510,703	140,907,503	163,418,206	-	15,693,514	61,706,070	428,136		
Interest receivable	3,832,625	3,381,670	7,214,295	269,911	611,366	275,354	236		
Taxes receivable, delinquent	11,781,014	-	11,781,014	-	-	-	-		
Penalties receivable on delinquent taxes	9,465,083	-	9,465,083	-	-	-	-		
Special assessments receivable	169,664,582	-	169,664,582	-	-	-	-		
Internal balances	17,263,570	(17,263,570)	-	-	-	-	-		
Due from other governmental units	207,555,591	20,307,026	227,862,617	15,866,404	98,413,829	-	1,724		
Inventories	421,549	21,517,120	21,938,669	-	-	18,645,220	-		
Prepaid items and other current assets	873,600	5,156,727	6,030,327	1,106,117	678,494	-	5,458		
Unearned charges and other assets	302,484,201	22,000,470	324,484,671	-	-	69,195,523	-		
Restricted assets									
Cash and investments									
In custody of the County Treasurer	-	244,538,056	244,538,056	-	245,214,125	-	-		
In custody of other officials	-	43,484,816	43,484,816	-	17,737,862	11,524,932	-		
With fiscal agent	-	190,517,077	190,517,077	-	-	-	-		
Investments with fiscal agent	-	258,870,680	258,870,680	-	-	59,919,313	-		
Accounts receivable	-	3,104,761	3,104,761	-	-	406,482,198	-		
Bond bank receivable, current	31,145,000	-	31,145,000	-	-	43,980,000	-		
Bond bank receivable, noncurrent	1,203,650,000	-	1,203,650,000	-	-	1,568,675,000	-		
Capital assets not being depreciated	1,670,633,394	1,303,845,162	2,974,478,556	254,628	53,789,593	38,261,194	-		
Capital assets being depreciated, net of accumulated depreciation	4,840,934,419	5,328,522,613	10,169,457,032	2,357,595	338,157,844	1,660,222,349	37,792,664		
Total assets	10,773,010,310	8,578,055,103	19,351,065,413	258,729,247	939,681,422	4,156,325,939	39,999,210		
Deferred Outflows of Resources									
Bond refundings and hedging derivative instruments	28,428,933	96,906,264	125,335,197	7,238,537	5,585,343	1,446,159	-		
Related to Pensions	263,023,342	88,625,045	351,648,387	557,847	5,168,836	5,636,135	-		
Total deferred outflows of resources	291,452,275	185,531,309	476,983,584	7,796,384	10,754,179	7,082,294	-		

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Statement of Net Position
June 30, 2015

(Continued)

	Primary Government			Component Units			
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts
Liabilities							
Current liabilities (payable from current assets)							
Accounts payable	243,144,497	92,292,232	335,436,729	32,282,545	53,142,134	70,700,128	513,118
Accrued payroll and other accrued liabilities	157,564,781	61,066,847	218,631,628	103,036	2,525,712	33,465,386	-
Accrued interest	22,866,360	-	22,866,360	4,526,368	19,050,068	-	68,846
Due to other governmental units	90,621,557	-	90,621,557	2,212,388	-	-	1,347,748
Unearned revenue and other liabilities	40,287,597	9,594,108	49,881,705	295	9,343,011	15,370,851	81,135
Liabilities payable from restricted assets							
Current maturities of long-term debt	-	95,018,815	95,018,815	-	-	471,898,000	382,765
Accounts payable	-	9,188,149	9,188,149	-	-	-	-
Customer deposits	-	-	-	-	-	22,112,156	-
Accrued expenses	-	108,168,743	108,168,743	-	-	13,124,404	-
Bonds and loans payable, due within one year	105,927,142	7,117,000	113,044,142	12,820,000	37,675,000	-	-
Bonds and loans payable, due after one year	1,875,384,230	4,789,183,409	6,664,567,639	557,423,957	771,707,369	2,385,922,421	3,927,311
Other post employment benefits	310,762,668	213,371,659	524,134,327	1,082,659	9,816,696	15,144,631	-
Net pension liability	1,647,598,314	572,921,526	2,220,519,840	3,485,328	31,745,509	171,426,492	-
Other non-current liabilities, due after one year	108,573,236	112,032,142	220,605,378	702,961	1,722,918	1,846,614	-
Total liabilities	4,602,730,382	6,069,954,630	10,672,685,012	614,639,537	936,728,417	3,201,011,083	6,320,923
Deferred Inflows of Resources							
Bond refundings, bond rebates, and hedging derivative instruments	2,295,154	8,165,906	10,461,060	-	1,774,515	4,274,574	-
Related to pensions	424,909,756	147,754,428	572,664,184	898,854	8,187,054	3,448,545	-
Total deferred outflows of resources	427,204,910	155,920,334	583,125,244	898,854	9,961,569	7,723,119	-
Net position							
Net investment in capital assets	5,777,961,262	1,975,990,498	7,753,951,760	2,612,223	391,947,437	853,976,982	33,482,589
Restricted for:							
Capital projects	266,952,644	65,128,620	332,081,264	-	197,052,168	132,404	-
Debt service	167,218,729	194,062,459	361,281,188	8,598,170	114,701,383	9,995,073	-
Public safety	177,146,829	-	177,146,829	-	-	-	-
Other purposes	177,591,581	83,216,325	260,807,906	-	-	-	-
Unrestricted	(532,343,752)	219,313,546	(313,030,206)	(360,223,153)	(699,955,373)	90,569,572	195,698
Total net position	\$ 6,034,527,293	\$ 2,537,711,448	\$ 8,572,238,741	\$ (349,012,760)	\$ 3,745,615	\$ 954,674,031	\$ 33,678,287

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Statement of Activities
For the Fiscal Year Ended June 30, 2015

	Net (Expenses) Revenues and Changes in Net Assets										
	Program Revenues					Primary Government			Component Units		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts
Governmental activities:											
General government	\$ 167,418,080	\$ 211,853,481	\$ 68,256,959	\$ -	\$ 112,692,360	\$ -	\$ 112,692,360	\$ -	\$ -	\$ -	\$ -
Judicial	220,344,315	57,092,954	20,225,895	-	(143,025,466)	-	(143,025,466)	-	-	-	-
Public safety	1,179,582,241	59,343,409	180,956,860	-	(939,281,972)	-	(939,281,972)	-	-	-	-
Public works	567,763,337	24,147,281	-	151,438,857	(392,177,199)	-	(392,177,199)	-	-	-	-
Health	47,783,923	9,476,853	1,414,260	-	(36,892,810)	-	(36,892,810)	-	-	-	-
Welfare	140,587,867	-	9,034,436	-	(131,553,431)	-	(131,553,431)	-	-	-	-
Culture and recreation	52,125,203	15,086,663	1,605,989	-	(35,432,551)	-	(35,432,551)	-	-	-	-
Community support	21,317,293	-	14,842,223	-	(6,475,070)	-	(6,475,070)	-	-	-	-
Other	96,783,147	186,732	-	-	(96,596,415)	-	(96,596,415)	-	-	-	-
Interest on long-term debt	91,537,436	-	-	-	(91,537,436)	-	(91,537,436)	-	-	-	-
Total governmental activities	2,585,242,842	377,187,373	296,336,622	151,438,857	(1,760,279,990)	-	(1,760,279,990)	-	-	-	-
Business-type activities:											
Hospital	575,757,052	539,923,474	-	-	-	(35,833,578)	(35,833,578)	-	-	-	-
Airport	629,673,943	605,649,597	-	30,013,133	-	5,988,787	5,988,787	-	-	-	-
Sewer	165,816,234	145,130,621	-	60,542,412	-	39,856,799	39,856,799	-	-	-	-
Other	50,009,188	47,340,456	90,475	-	-	(2,578,257)	(2,578,257)	-	-	-	-
Total business-type activities	1,421,256,417	1,338,044,148	90,475	90,555,545	-	7,433,751	7,433,751	-	-	-	-
Total primary government	\$ 4,006,499,259	\$ 1,715,231,521	\$ 296,427,097	\$ 241,994,402							

(Continued)

	Net (Expenses) Revenues and Changes in Net Assets										
	Program Revenues					Primary Government			Component Units		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts
Component units:											
Clark County Regional Flood Control District	\$ 146,545,111	\$ -	\$ 8,290	\$ 2,906,141	579,988,503	-	579,988,503	\$ (143,630,680)	\$ -	\$ -	\$ -
Regional Transportation Commission of Southern Nevada	445,120,145	82,167,437	6,057,003	41,394,771	507,786,494	-	507,786,494	-	(315,500,934)	-	-
Las Vegas Valley Water District	363,285,618	337,790,425	-	34,526,142	280,403,020	17,078,167	297,481,187	91,030,101	-	9,030,949	-
Other	5,536,953	3,467,679	-	441,482	97,034,700	-	97,034,700	-	-	-	(1,627,792)
Total component units	\$ 960,487,627	\$ 423,425,541	\$ 6,065,293	\$ 79,268,536	\$ 93,606,877	\$ 2,392,603,131	\$ 8,537,044,010	\$ (143,630,680)	\$ (315,500,934)	\$ 9,030,949	\$ (1,627,792)
General revenues:											
Ad valorem taxes					579,988,503						10
Unrestricted intergovernmental revenues:											
Consolidated tax					507,786,494						10,346
Sales and use tax					280,403,020			91,030,101	182,069,983		48,248
Franchise fees					97,034,700						
Fuel taxes					109,274,012						
Motor vehicle privilege tax					53,969,659				125,083,217		
Room tax					50,070,893						
Other					32,224,568			6,866	5,496,091		
Gain on sale of capital assets					1,431,159						
Interest income					31,790,272			1,802,221	4,549,692		
Transfers					(93,606,877)						
Total general revenues and transfers					1,650,366,404						
Change in net position					(109,913,586)			92,839,188	317,198,983	1,513,860	68,444
Net position - beginning					35,194,731			(50,791,492)	1,698,049	10,544,809	(1,559,348)
Prior period adjustment					7,635,562,701			(294,076,752)	37,513,424	1,047,961,519	36,529,881
Net position - beginning as restated					(1,491,121,822)			(4,144,516)	(35,465,858)	(103,832,297)	(1,292,246)
Net position - ending					6,144,440,879			(298,221,268)	2,047,566	944,129,222	35,237,635
					\$ 6,034,527,293			\$ (349,012,760)	\$ 3,745,615	\$ 954,674,031	\$ 33,678,287

FUND FINANCIAL STATEMENTS

Clark County, Nevada
Governmental Funds
Balance Sheet
June 30, 2015

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
Assets				
Cash and investments:				
In custody of the County Treasurer	\$ 352,868,735	\$ 45,954,080	\$ 1,509,903,704	\$ 1,908,726,519
In custody of other officials	3,264,198	243,850	1,541,769	5,049,817
With fiscal agent	-	-	45,483,672	45,483,672
Accounts receivable	20,124,103	544,605	850,470	21,519,178
Interest receivable	597,927	77,837	2,620,680	3,296,444
Taxes receivable, delinquent	7,887,154	1,984,953	1,908,907	11,781,014
Penalties receivable on delinquent taxes	9,465,083	-	-	9,465,083
Special assessments receivable	-	-	169,664,582	169,664,582
Due from other funds	21,471,934	17,654	133,416,086	154,905,674
Due from other governmental units	146,414,195	2,642,195	56,948,992	206,005,382
Prepaid items	-	298,222	-	298,222
Total assets	<u>\$ 562,093,329</u>	<u>\$ 51,763,396</u>	<u>\$ 1,922,338,862</u>	<u>\$ 2,536,195,587</u>
Liabilities				
Accounts payable	\$ 17,144,157	\$ 6,313,319	\$ 59,286,106	\$ 82,743,582
Accrued payroll	18,180,995	10,829,674	7,328,857	36,339,526
Due to other funds	117,734,065	713,260	64,904,453	183,351,778
Due to other governmental units	78,959,913	54,779	11,606,865	90,621,557
Unearned revenue and other liabilities	5,010,958	2,619,182	32,657,457	40,287,597
Total liabilities	<u>237,030,088</u>	<u>20,530,214</u>	<u>175,783,738</u>	<u>433,344,040</u>
Deferred Inflows of Resources				
Unavailable grant revenue	16,087	-	424,300	440,387
Unavailable property taxes	15,156,837	1,712,685	1,633,316	18,502,838
Unavailable special assessments	-	-	169,362,493	169,362,493
Unavailable other revenue	592,655	-	-	592,655
Total deferred inflows of resources	<u>15,765,579</u>	<u>1,712,685</u>	<u>171,420,109</u>	<u>188,898,373</u>
Fund Balances				
Nonspendable	-	-	3,100,000	3,100,000
Restricted	77,871,532	-	711,038,252	788,909,784
Committed	1,091,956	-	124,279,747	125,371,703
Assigned	48,984,762	29,520,497	736,717,016	815,222,275
Unassigned	181,349,412	-	-	181,349,412
Total fund balances	<u>309,297,662</u>	<u>29,520,497</u>	<u>1,575,135,015</u>	<u>1,913,953,174</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 562,093,329</u>	<u>\$ 51,763,396</u>	<u>\$ 1,922,338,862</u>	<u>\$ 2,536,195,587</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
 Reconciliation of the Governmental Funds Balance Sheet
 to the Statement of Net Position
 June 30, 2015

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - governmental funds		\$ 1,913,953,174
Capital assets used in governmental activities are not financial resources and are therefore not reported in the governmental funds:		
Governmental capital assets	9,731,547,288	
Less accumulated depreciation	<u>(3,219,979,475)</u>	6,511,567,813
Long-term liabilities, deferred outflows of resources and deferred inflows of resources, including bonds payable, are not due and payable in the current period, and therefore not reported in governmental funds:		
Bonds payable, net of premiums and discounts	(1,794,095,273)	
Deferred outflows of resources - bond refunding	28,428,933	
Deferred inflows of resources - bond refunding	(2,295,154)	
Capital leases	(187,216,099)	
Litigation liability	(2,500,000)	
Presumptive liability, workers compensation	(11,572,995)	
LVMPD OPEB liability, net of detention portion	(82,186,199)	
Net pension liability	(1,647,598,314)	
Compensated absences	<u>(185,432,626)</u>	(3,884,467,727)
Accrued interest payable		(22,866,360)
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore are not reported in governmental funds		(161,886,414)
Deferred inflows of resources representing amounts that were not available to fund current expenditures and therefore are not reported in governmental funds		188,898,373
Long-term receivables not recorded in governmental funds:		
Bond bank receivable from Southern Nevada Water Authority	1,234,795,000	
LVMPD net pension liability receivable from City of Las Vegas	269,307,644	
LVMPD OPEB receivable from City of Las Vegas	<u>32,609,037</u>	1,536,711,681
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net position of the internal service funds is reported with the governmental activities.		(70,608,309)
Internal balances that are receivable from business-type activities		<u>23,225,062</u>
Net position of governmental activities		<u>\$ 6,034,527,293</u>

The accompanying notes are an integral part of the financial statements.

Clark County, Nevada
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2015

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
Revenues				
Taxes	\$ 427,035,633	\$ 114,785,452	\$ 98,638,351	\$ 640,459,436
Special assessments	-	-	26,786,564	26,786,564
Licenses and permits	255,003,798	-	26,818,021	281,821,819
Intergovernmental revenue:				
Consolidated tax	499,823,251	-	7,963,243	507,786,494
Other	322,231,263	134,713,625	459,348,337	916,293,225
Charges for services	88,356,020	35,014,293	31,471,034	154,841,347
Fines and forfeitures	21,035,822	-	2,508,009	23,543,831
Interest	4,023,587	531,538	16,980,894	21,536,019
Other	4,986,452	1,160,767	16,719,890	22,867,109
Total revenues	<u>1,622,495,826</u>	<u>286,205,675</u>	<u>687,234,343</u>	<u>2,595,935,844</u>
Expenditures				
Current				
General government	113,589,413	-	12,460,015	126,049,428
Judicial	146,395,786	-	53,924,494	200,320,280
Public safety	400,232,205	476,257,696	245,590,992	1,122,080,893
Public works	282,020,341	-	45,558,400	327,578,741
Health	33,284,845	-	13,113,608	46,398,453
Welfare	65,052,141	-	74,298,114	139,350,255
Culture and recreation	9,416,883	-	8,851,447	18,268,330
Community support	-	-	21,382,272	21,382,272
Other general expenditures	100,542,743	-	3,305	100,546,048
Capital outlay	3,262,435	9,437,535	241,176,543	253,876,513
Debt service				
Principal	-	-	79,599,997	79,599,997
Interest	12,750,534	-	82,434,914	95,185,448
Bond issuance costs	-	-	189,269	189,269
Total expenditures	<u>1,166,547,326</u>	<u>485,695,231</u>	<u>878,583,370</u>	<u>2,530,825,927</u>
Excess (deficiency) of revenues over (under) expenditures	<u>455,948,500</u>	<u>(199,489,556)</u>	<u>(191,349,027)</u>	<u>65,109,917</u>
Other Financing Sources (Uses)				
Transfers from other funds	11,962,631	216,504,308	264,630,476	493,097,415
Transfers to other funds	(458,041,839)	-	(131,162,452)	(589,204,291)
Refunding bonds issued	-	-	54,466,000	54,466,000
Payment to escrow agent	-	-	(54,974,696)	(54,974,696)
Capital leases	-	-	4,795,356	4,795,356
Total other financing sources (uses)	<u>(446,079,208)</u>	<u>216,504,308</u>	<u>137,754,684</u>	<u>(91,820,216)</u>
Net change in fund balances	9,869,292	17,014,752	(53,594,343)	(26,710,299)
Fund Balance				
Beginning of year	<u>299,428,370</u>	<u>12,505,745</u>	<u>1,628,729,358</u>	<u>1,940,663,473</u>
End of year	<u>\$ 309,297,662</u>	<u>\$ 29,520,497</u>	<u>\$ 1,575,135,015</u>	<u>\$ 1,913,953,174</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
 Reconciliation of Statement of Revenues, Expenditures, and Changes in
 Fund Balances of Governmental Funds to the Statement of Activities
 For the fiscal year ended June 30, 2015

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - governmental funds \$ (26,710,299)

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives. Also, capital assets financed by capital leases are not shown in governmental funds. The County does not capitalize items costing less than \$5,000.

Capital outlay recorded in governmental funds	\$ 253,876,513	
Less amounts not capitalized	<u>(40,514,569)</u>	
Capitalized expenditures	213,361,944	
Less current year depreciation	<u>(263,998,698)</u>	(50,636,754)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds:

Donated capital assets	57,200,111	
Loss on sale of capital assets	(21,753,115)	
Change in unavailable revenue	(17,085,780)	
Bond bank operating contribution	<u>(1,960,000)</u>	16,401,216

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. Also capital leases are not shown in governmental funds. This is the net effect of these differences in the treatment of long-term debt and related items.

Bonds issued	(54,466,000)	
Capital lease	(4,795,356)	
Accrued interest	467,354	
Amortized bond premiums and discounts	5,895,210	
Principal payments	79,599,997	
Payment to escrow agent	<u>54,974,696</u>	81,675,901

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Change in long-term compensated absences	(20,036,964)	
Change in LVMPD OPEB liability	(7,311,576)	
Pension contributions and pension expenses	30,325,937	
Amortization of deferred gains/losses on refunding	<u>(2,515,811)</u>	461,587

Decrease in long-term LVMPD net pension liability receivable due from the City of Las Vegas. (79,381,199)

Increase in long-term LVMPD OPEB receivable due from the City of Las Vegas. 2,705,283

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue/(expense) of the internal service funds is reported with governmental activities. (65,129,375)

Increase to internal balances that are receivable from business-type activities. 10,700,055

Change in net position of governmental activities \$ (109,913,586)

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Proprietary Funds
Statement of Net Position
June 30, 2015

Business-Type Activities - Enterprise Funds

	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Assets				
Unrestricted current assets				
Cash and cash equivalents				
In custody of the County Treasurer	\$ 35,902,553	\$ -	\$ 397,289,666	\$ 42,479,911
In custody of other officials	12,700	36,565,881	372,450	14,115
Investments in custody of other officials	-	496,527,716	-	-
Accounts receivable	84,697,682	7,592,402	48,272,368	345,051
Interest receivable	-	1,304,130	2,005,132	72,408
Due from other funds	15,500,060	-	2,331,751	82,587
Due from other governmental units	-	-	20,302,726	4,300
Inventories	11,036,881	2,325,867	7,893,588	260,780
Prepaid items and other current assets	3,803,468	472,142	866,117	15,000
Total unrestricted current assets	<u>150,953,344</u>	<u>544,788,138</u>	<u>479,333,798</u>	<u>43,274,152</u>
Restricted current assets				
Cash and cash equivalents				
In custody of the County Treasurer	47,850,776	24,248,075	172,439,205	-
With fiscal agent	-	-	190,517,077	-
Investments in custody of other officials	-	116,444	43,368,372	-
Investments with fiscal agent	-	-	258,870,680	-
Accounts receivable	190,295	2,914,466	-	-
Total restricted current assets	<u>48,041,071</u>	<u>27,278,985</u>	<u>665,195,334</u>	<u>-</u>
Total current assets	<u>198,994,415</u>	<u>572,067,123</u>	<u>1,144,529,132</u>	<u>43,274,152</u>
Noncurrent assets				
Unearned charges and other assets	83,445	14,234,112	7,682,913	-
Capital assets				
Property and equipment	387,686,884	2,507,592,326	6,729,591,281	51,833,251
Accumulated depreciation	(209,164,696)	(851,660,948)	(1,963,242,828)	(20,267,495)
Total capital assets, net of accumulated depreciation	<u>178,522,188</u>	<u>1,655,931,378</u>	<u>4,766,348,453</u>	<u>31,565,756</u>
Total noncurrent assets	<u>178,605,633</u>	<u>1,670,165,490</u>	<u>4,774,031,366</u>	<u>31,565,756</u>
Total assets	<u>377,600,048</u>	<u>2,242,232,613</u>	<u>5,918,560,498</u>	<u>74,839,908</u>
Deferred Outflows of Resources				
Unamortized costs on bond refundings and hedging derivative instruments	950,641	-	95,955,623	-
Related to Pensions	57,042,761	6,622,811	20,855,420	4,104,053
	<u>57,993,402</u>	<u>6,622,811</u>	<u>116,811,043</u>	<u>4,104,053</u>

(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Liabilities				
Current liabilities (payable from current assets)				
Current maturities of long-term debt	7,117,000	-	-	-
Accounts payable	31,329,236	40,012,611	20,029,559	920,826
Accrued expenses	37,052,871	2,275,619	16,702,967	5,035,390
Due to other funds	5,590,621	-	2,849,782	3,512,499
Unearned revenue	-	-	6,401,890	300,000
Deposits and other current liabilities	-	2,836,108	-	56,110
Total current liabilities (payable from current assets)	<u>81,089,728</u>	<u>45,124,338</u>	<u>45,984,198</u>	<u>9,824,825</u>
Current liabilities (payable from restricted assets)				
Current maturities of long-term debt	-	11,298,815	83,720,000	-
Accounts payable	-	518,969	8,669,180	-
Accrued expenses	-	11,711,168	96,457,575	-
Total current liabilities (payable from restricted assets)	<u>-</u>	<u>23,528,952</u>	<u>188,846,755</u>	<u>-</u>
Total current liabilities	<u>81,089,728</u>	<u>68,653,290</u>	<u>234,830,953</u>	<u>9,824,825</u>
Noncurrent liabilities				
Long-term debt, less current maturities	51,958,984	456,269,430	4,280,954,995	-
Other post employment benefits	146,140,492	17,008,135	50,223,032	-
Net pension liability	375,191,289	41,788,009	130,300,856	25,641,372
Unearned revenue and other non-current liabilities	7,644,394	6,307,917	97,423,207	656,624
Total noncurrent liabilities	<u>580,935,159</u>	<u>521,373,491</u>	<u>4,558,902,090</u>	<u>26,297,996</u>
Total liabilities	<u>662,024,887</u>	<u>590,026,781</u>	<u>4,793,733,043</u>	<u>36,122,821</u>
Deferred Inflows of Resources				
Unamortized gain on bond refunding and hedging derivative instruments	-	-	8,165,906	-
Related to Pensions	96,760,501	10,776,979	33,604,129	6,612,819
	<u>96,760,501</u>	<u>10,776,979</u>	<u>41,770,035</u>	<u>6,612,819</u>
Net Position				
Net investment in capital assets	125,160,281	1,152,486,134	666,778,327	31,565,756
Restricted for				
Capital projects	-	346,055	64,782,565	-
Debt service	-	12,536,906	181,525,553	-
Other	6,309,990	-	76,906,335	-
Unrestricted	(454,662,209)	482,682,569	209,875,683	4,642,565
Total net position	<u>\$ (323,191,938)</u>	<u>\$ 1,648,051,664</u>	<u>\$ 1,199,868,463</u>	<u>\$ 36,208,321</u>

Clark County, Nevada
Proprietary Funds
Statement of Net Position
June 30, 2015

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Assets		
Unrestricted current assets		
Cash and cash equivalents		
In custody of the County Treasurer	\$ 475,672,130	\$ 317,432,971
In custody of other officials	36,965,146	4,102,000
Investments in custody of other officials	496,527,716	-
Accounts receivable	140,907,503	991,525
Interest receivable	3,381,670	536,183
Due from other funds	17,914,398	24,850,567
Due from other governmental units	20,307,026	1,550,209
Inventories	21,517,116	421,549
Prepaid items and other current assets	5,156,727	575,378
Total unrestricted current assets	<u>1,218,349,432</u>	<u>350,460,382</u>
Restricted current assets		
Cash and cash equivalents		
In custody of the County Treasurer	244,538,056	-
With fiscal agent	190,517,077	-
Investments in custody of other officials	43,484,816	-
Investments with fiscal agent	258,870,680	-
Accounts receivable	3,104,761	-
Total restricted current assets	<u>740,515,390</u>	<u>-</u>
Total current assets	<u>1,958,864,822</u>	<u>350,460,382</u>
Noncurrent assets		
Unearned charges and other assets	22,000,470	567,524
Capital assets		
Property and equipment	9,676,703,742	224,923,785
Accumulated depreciation	<u>(3,044,335,967)</u>	<u>(37,263,977)</u>
Total capital assets, net of accumulated depreciation	<u>6,632,367,775</u>	<u>187,659,808</u>
Total noncurrent assets	<u>6,654,368,245</u>	<u>188,227,332</u>
Total assets	<u>8,613,233,067</u>	<u>538,687,714</u>
Deferred Outflows of Resources		
Unamortized costs on bond refundings and hedging derivative instruments		
Related to Pensions	96,906,264	-
	<u>88,625,045</u>	<u>-</u>
	<u>185,531,309</u>	<u>-</u>

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Liabilities		
Current liabilities (payable from current assets)		
Current maturities of long-term debt	7,117,000	-
Accounts payable	92,292,232	160,400,915
Accrued expenses	61,066,847	241,713,631
Due to other funds	11,952,902	2,365,956
Unearned revenue	6,701,890	-
Deposits and other current liabilities	2,892,218	6,490
Total current liabilities (payable from current assets)	<u>182,023,089</u>	<u>404,486,992</u>
Current liabilities (payable from restricted assets)		
Current maturities of long-term debt	95,018,815	-
Accounts payable	9,188,149	-
Accrued expenses	108,168,743	-
Total current liabilities (payable from restricted assets)	<u>212,375,707</u>	<u>-</u>
Total current liabilities	<u>394,398,796</u>	<u>404,486,992</u>
Noncurrent liabilities		
Long-term debt, less current maturities	4,789,183,409	-
Other post employment benefits	213,371,659	-
Net pension liability	572,921,526	-
Unearned revenue and other non-current liabilities	112,032,142	17,149,223
Total noncurrent liabilities	<u>5,687,508,736</u>	<u>17,149,223</u>
Total liabilities	<u>6,081,907,532</u>	<u>421,636,215</u>
Deferred Inflows of Resources		
Unamortized gain on bond refunding and hedging derivative instruments	8,165,906	-
Related to Pensions	147,754,428	-
	<u>155,920,334</u>	<u>-</u>
Net Position		
Net investment in capital assets	1,975,990,498	187,659,808
Restricted for		
Capital projects	65,128,620	-
Debt service	194,062,459	-
Other	83,216,325	-
Unrestricted	242,538,608	(70,608,309)
Total net position	<u>2,560,936,510</u>	<u>\$ 117,051,499</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	(23,225,062)	
Net position of business-type of activities	<u>\$ 2,537,711,448</u>	

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2015

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Operating Revenues				
Charges for services				
Sewer services and operations	\$ -	\$ 144,256,772	\$ -	\$ -
Services to patients	526,403,618	-	-	-
Landing and other airport fees	-	-	60,916,872	-
Building and land rental	-	-	349,944,652	-
Concession fees	-	-	83,210,039	-
Constable fees	-	-	-	2,532,144
Building fees and permits	-	-	-	33,070,805
Recreation fees	-	-	-	10,041,481
Parking fees	-	-	-	699,798
Insurance	-	-	-	-
Other	11,408,429	-	-	-
Other operating revenues	-	572,051	27,656,581	996,228
Total operating revenues	<u>537,812,047</u>	<u>144,828,823</u>	<u>521,728,144</u>	<u>47,340,456</u>
Operating Expenses				
Salaries and benefits	-	33,093,695	118,497,403	32,273,813
General and administrative	175,358,687	-	52,609,681	-
Other professional services	376,278,998	7,053,570	-	-
Operating and maintenance	-	33,771,258	66,079,497	11,146,514
Depreciation	20,496,677	79,492,040	195,852,275	1,156,170
Total operating expenses	<u>572,134,362</u>	<u>153,410,563</u>	<u>433,038,856</u>	<u>44,576,497</u>
Operating income (loss)	<u>(34,322,315)</u>	<u>(8,581,740)</u>	<u>88,689,288</u>	<u>2,763,959</u>
Nonoperating Revenues (Expenses)				
Interest income	860,898	8,570,225	6,812,938	458,375
Interest expense	(2,038,951)	(12,089,946)	(193,252,348)	(14,839)
Gain (loss) on sale or abandonment of property and equipment	-	-	10,182,361	104,725
Sales and use tax	-	17,078,167	-	-
Other	2,111,427	301,798	83,921,453	90,475
Total nonoperating revenues (expenses)	<u>933,374</u>	<u>13,860,244</u>	<u>(92,335,596)</u>	<u>638,736</u>
Income (loss) before capital contributions and transfers	(33,388,941)	5,278,504	(3,646,308)	3,402,695
Capital contributions	-	60,542,412	30,013,133	-
Transfers from other funds	82,814,963	-	10,541,914	368,681
Transfers to other funds	-	-	-	(118,681)
Change in net position	<u>49,426,022</u>	<u>65,820,916</u>	<u>36,908,739</u>	<u>3,652,695</u>
Net Position				
Beginning of year	46,542,371	1,645,710,143	1,307,622,980	61,138,765
Prior period adjustment	(419,160,331)	(63,479,395)	(144,663,256)	(28,583,139)
Beginning of year, as restated	<u>(372,617,960)</u>	<u>1,582,230,748</u>	<u>1,162,959,724</u>	<u>32,555,626</u>
End of year	<u>\$ (323,191,938)</u>	<u>\$ 1,648,051,664</u>	<u>\$ 1,199,868,463</u>	<u>\$ 36,208,321</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2015

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Operating Revenues		
Charges for services		
Sewer services and operations	\$ 144,256,772	\$ -
Services to patients	526,403,618	-
Landing and other airport fees	60,916,872	-
Building and land rental	349,944,652	-
Concession fees	83,210,039	-
Constable fees	2,532,144	-
Building fees and permits	33,070,805	-
Recreation fees	10,041,481	-
Parking fees	699,798	147,537
Insurance	-	140,602,885
Other	11,408,429	76,671,337
Other operating revenues	29,224,860	9,682,492
Total operating revenues	<u>1,251,709,470</u>	<u>227,104,251</u>
Operating Expenses		
Salaries and benefits	183,864,911	78,408,213
General and administrative	227,968,368	-
Other professional services	383,332,568	-
Operating and maintenance	110,997,269	219,667,849
Depreciation	296,997,162	6,882,560
Total operating expenses	<u>1,203,160,278</u>	<u>304,958,622</u>
Operating income (loss)	<u>48,549,192</u>	<u>(77,854,371)</u>
Nonoperating Revenues (Expenses)		
Interest income	16,702,436	4,323,005
Interest expense	(207,396,084)	(7,121,252)
Gain (loss) on sale or abandonment of property and equipment	10,287,086	(29,255)
Sales and use tax	17,078,167	-
Other	86,425,153	13,052,498
Total nonoperating revenues (expenses)	<u>(76,903,242)</u>	<u>10,224,996</u>
Income (loss) before capital contributions and transfers	(28,354,050)	(67,629,375)
Capital contributions	90,555,545	-
Transfers from other funds	93,725,558	2,500,000
Transfers to other funds	(118,681)	-
Change in net position	<u>155,808,372</u>	<u>(65,129,375)</u>
Net Position		
Beginning of year		182,180,874
Prior period adjustment		-
Beginning of year, as restated		<u>182,180,874</u>
End of year		<u>\$ 117,051,499</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	<u>(10,700,055)</u>	
Change in net position of business-type activities	<u>\$ 145,108,317</u>	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the Fiscal Year Ended June 30, 2015

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Cash Flows From Operating Activities:				
Cash received from customers	\$ 572,993,101	\$ 149,053,954	\$ 522,082,516	\$ 44,514,824
Cash paid for employees and for benefits	(317,975,440)	(31,373,461)	(122,862,460)	(29,057,320)
Cash paid for services and supplies	(270,494,082)	(39,054,734)	(114,898,162)	(10,812,585)
Other operating receipts	11,616,207	-	-	996,228
Net cash provided (used) by operating activities	<u>(3,860,214)</u>	<u>78,625,759</u>	<u>284,321,894</u>	<u>5,641,147</u>
Cash Flows From Noncapital Financing Activities:				
Federal and state grants	-	-	-	90,475
Transfers from other funds	82,814,963	-	10,541,914	368,681
Transfers to other funds	-	-	-	(118,681)
Contributions from other governmental units	-	-	-	-
Other noncapital financing payments	1,001,995	-	-	2,000,000
Net cash provided (used) by noncapital financing activities	<u>83,816,958</u>	<u>-</u>	<u>10,541,914</u>	<u>2,340,475</u>
Cash Flows From Capital and Related Financing Activities:				
Cash provided by contributed capital	-	24,048,386	-	-
Bonds and loans issued	29,374,000	4,442,672	187,334,011	-
Federal and state grants	-	-	10,516,728	-
Acquisition, construction, or improvement of capital assets	(19,247,943)	(132,398,673)	(70,841,665)	(1,608,835)
Contributions received for capital purposes	-	-	-	-
Cash used for debt service:				
Principal	(35,205,000)	(10,641,866)	(63,100,000)	-
Interest	(2,835,011)	(11,444,503)	(211,546,105)	-
Repayments of long-term debt	(9,246,928)	-	-	-
Payments to bond refunding agent	-	-	(187,900,000)	-
Proceeds from the sale of capital assets	-	-	11,137,467	121,444
Proceeds from customer assessments	-	-	83,561,689	-
Sales tax apportionment	-	16,468,226	-	-
Cash provided by other capital	1,109,432	-	-	-
Net cash provided (used) by capital and related financing activities	<u>(36,051,450)</u>	<u>(109,525,758)</u>	<u>(240,837,875)</u>	<u>(1,487,391)</u>
Cash Flows From Investing Activities:				
Purchase of investments	-	(633,408,689)	(316,048,414)	-
Proceeds from maturities of investments	-	642,746,413	237,161,127	-
Interest income	860,898	10,916,605	6,683,901	428,211
Net cash provided (used) by investing activities	<u>860,898</u>	<u>20,254,329</u>	<u>(72,203,386)</u>	<u>428,211</u>
Net increase (decrease) in cash and cash equivalents	44,766,192	(10,645,670)	(18,177,453)	6,922,442
Cash and Cash Equivalents:				
Beginning of year	38,999,837	71,459,626	778,795,851	35,571,584
End of year:				
Unrestricted	35,915,253	36,565,881	397,662,116	42,494,026
Restricted	47,850,776	24,248,075	362,956,282	-
Total cash and cash equivalents at end of year	<u>\$ 83,766,029</u>	<u>\$ 60,813,956</u>	<u>\$ 760,618,398</u>	<u>\$ 42,494,026</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the Fiscal Year Ended June 30, 2015

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Cash Flows From Operating Activities:		
Cash received from customers	\$ 1,288,644,395	\$ 264,753,679
Cash paid for employees and for benefits	(501,268,681)	(110,657,775)
Cash paid for services and supplies	(435,259,563)	(223,043,602)
Other operating receipts	12,612,435	9,682,492
Net cash provided (used) by operating activities	<u>364,728,586</u>	<u>(59,265,206)</u>
Cash Flows From Noncapital Financing Activities:		
Federal and state grants	90,475	-
Transfers from other funds	93,725,558	2,500,000
Transfers to other funds	(118,681)	-
Contributions from other governmental units	-	-
Other noncapital financing payments	3,001,995	-
Net cash provided (used) by noncapital financing activities	<u>96,699,347</u>	<u>2,500,000</u>
Cash Flows From Capital and Related Financing Activities:		
Cash provided by contributed capital	24,048,386	-
Bonds and loans issued	221,150,683	-
Federal and state grants	10,516,728	-
Acquisition, construction, or improvement of capital assets	(224,097,116)	(41,229,821)
Contributions received for capital purposes	-	13,052,498
Cash used for debt service:		
Principal	(108,946,866)	(164,509,880)
Interest	(225,825,619)	(7,121,252)
Repayments of long-term debt	(9,246,928)	-
Payments to bond refunding agent	(187,900,000)	-
Proceeds from the sale of capital assets	11,258,911	-
Proceeds from customer assessments	83,561,689	-
Sales tax apportionment	16,468,226	-
Cash provided by other capital	1,109,432	-
Net cash provided (used) by capital and related financing activities	<u>(387,902,474)</u>	<u>(199,808,455)</u>
Cash Flows From Investing Activities:		
Purchase of investments	(949,457,103)	-
Proceeds from maturities of investments	879,907,540	-
Interest income	18,889,615	4,703,131
Net cash provided (used) by investing activities	<u>(50,659,948)</u>	<u>4,703,131</u>
Net increase (decrease in cash and cash equivalents	22,865,511	(251,870,530)
Cash and Cash Equivalents:		
Beginning of year	924,826,898	573,405,501
End of year:		
Unrestricted	512,637,276	321,534,971
Restricted	435,055,133	-
Total cash and cash equivalents at end of year	<u>\$ 947,692,409</u>	<u>\$ 321,534,971</u>

(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	\$ (34,322,315)	\$ (8,581,740)	\$ 88,689,288	\$ 2,763,959
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization	20,496,677	79,492,040	198,672,390	1,156,170
Provision for doubtful accounts	22,194,444	-	-	-
Accounts receivable	24,395,039	4,225,131	715,861	1,074,874
Due from other funds	-	-	-	4,659
Due from other governmental units	-	-	-	(4,200)
Inventory	23,068	38,427	(461,215)	(108,409)
Prepaid expense	(15,025,791)	(27,507)	146,934	-
Other non-current assets	77,818	-	-	-
Deferred outflows of resources	(2,809,211)	(6,622,811)	(20,855,420)	(4,104,053)
Accounts payable	12,743,180	3,749,820	(4,000,789)	472,607
Accrued expenses	(4,251,302)	(4,897,952)	(10,548,789)	707,727
Due to other funds	-	-	-	(138,678)
Other non-current liabilities	496,710	-	-	-
Unearned revenue	-	-	(1,739,876)	-
Deposits and other current liabilities	(30,687,742)	473,372	99,381	(2,796,328)
Deferred inflows of resources	2,809,211	10,776,979	33,604,129	6,612,819
Net cash provided (used) by operating activities	<u>\$ (3,860,214)</u>	<u>\$ 78,625,759</u>	<u>\$ 284,321,894</u>	<u>\$ 5,641,147</u>
Noncash Investing, Capital and Financing Activities				
Donated mains and services	\$ -	\$ 36,528,528	\$ -	\$ -
Property, plant and equipment purchased on account	-	35,956,991	-	-
Change in fair value of investments	-	1,057,591	-	-
Gain (loss) investment income	-	-	1,174,793	-

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Reconciliation of operating income (loss) to net cash flows from operating activities:		
Operating income (loss)	\$ 48,549,192	\$ (77,854,371)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation and amortization	299,817,277	6,882,560
Provision for doubtful accounts	22,194,444	-
(Increase) decrease in:		
Accounts receivable	30,410,905	1,923,738
Due from other funds	4,659	19,215,998
Due from other governmental units	(4,200)	(1,025,846)
Inventory	(508,129)	34,623
Prepaid expense	(14,906,364)	(8,813)
Other non-current assets	77,818	27,218,009
Deferred outflows of resources	(34,391,495)	-
Accounts payable	12,964,818	(2,260,057)
Accrued expenses	(18,990,316)	(32,249,562)
Due to other funds	(138,678)	(1,141,506)
Other non-current liabilities	496,710	-
Unearned revenue	(1,739,876)	-
Deposits and other current liabilities	(32,911,317)	21
Deferred inflows of resources	53,803,138	-
 Net cash provided (used) by operating activities	 <u>\$ 364,728,586</u>	 <u>\$ (59,265,206)</u>

Noncash Investing, Capital and Financing Activities

Donated mains and services	\$ 36,528,528	\$ -
Property, plant and equipment purchased on account	35,956,991	-
Change in fair value of investments	1,057,591	-
Gain (loss) investment income	1,174,793	-

Clark County, Nevada
Statement of Net Position - Fiduciary Funds
For the Fiscal Year Ended June 30, 2015

	Employee Benefit and Pension Trust Funds	Agency Funds
	<u> </u>	<u> </u>
Assets		
Cash and investments		
In custody of the County Treasurer	\$ 2,005,316	\$ 222,940,334
In custody of other officials	-	170,473,979
With fiscal agent	309,349,879	7,907,598
Accounts receivable	-	958,642
Interest receivable	61,724	376,734
Taxes receivable, delinquent	-	21,463,643
Due from other governmental units	-	531,858,928
	<u> </u>	<u> </u>
Total assets	311,416,919	955,979,858
Liabilities		
Accrued expenses	103,472	-
Amounts held for others	-	955,979,848
	<u> </u>	<u> </u>
Total liabilities	103,472	955,979,848
Net Position		
Restricted for pension benefits and other purposes	<u>\$ 311,313,447</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Statement of Changes in Net Position - Fiduciary Funds
For the Fiscal Year Ended June 30, 2015

	Employee Benefit and Pension Trust Funds
Additions	
Contributions	
Contributions from employer	\$ 28,853,341
Contributions from employees	1,614,669
Total contributions	<u>30,468,010</u>
Investment earnings	
Interest	185,693
Net increase in fair value of investments	<u>13,539,166</u>
Total investment earnings	13,724,859
Less investment expense	<u>(109,462)</u>
Net investment earnings	<u>13,615,397</u>
 Total additions	 <u>44,083,407</u>
Deductions	
General and administrative	370,040
Benefit payments	<u>8,515,164</u>
 Total deductions	 <u>8,885,204</u>
 Change in net position	 35,198,203
Net Position	
Beginning of year	<u>276,115,244</u>
 End of year	 <u>\$ 311,313,447</u>

The accompanying notes are an integral part of these financial statements.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Reporting Entity

Clark County, Nevada (the County) is a municipality governed by an elected seven-member board. As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements present Clark County, Nevada (the primary government) and its component units.

Blended Component Units

Included as blended component units are University Medical Center of Southern Nevada (UMC) and the Clark County Water Reclamation District (Reclamation District).

Although each of the above-mentioned governmental units operates as a separate entity, the members of the Board of Clark County Commissioners are also the board members (ex-officio) of each entity. Because each of the component units has substantially the same governing body as the primary government and management of the primary government has operational responsibility or is financially accountable for each of the component units, they are blended into the financial statements. The operations of UMC and the Reclamation District are reflected as enterprise funds.

Discretely Presented Component Units

Included as discretely presented component units are the Regional Transportation Commission of Southern Nevada (RTC), the Clark County Regional Flood Control District (Flood Control District), Las Vegas Valley Water District (LVVWD), Big Bend Water District, and Kyle Canyon Water District. The RTC and the Flood Control District are governed by two members of the Board of County Commissioners, two members of the City of Las Vegas Council, and one member from the city council of every other incorporated city in Clark County. The County is financially accountable for RTC and Flood Control District, and exclusion of these units would render the financial statements of the County incomplete. The members of the Board of County Commissioners are also the board members (ex-officio) of the Water Districts, and the exclusion of these units would render the financial statements of the County incomplete.

Separately issued financial statements for the component units may be obtained by contacting the component units at the following addresses:

Las Vegas Valley Water District, Big Bend Water District, and Kyle Canyon Water District
1001 South Valley View Boulevard
Las Vegas, Nevada 89153

University Medical Center of Southern Nevada
1800 West Charleston Boulevard
Las Vegas, Nevada 89102

Clark County Water Reclamation District
5857 East Flamingo Road
Las Vegas, Nevada 89122

Regional Transportation Commission of Southern Nevada
600 South Grand Central Parkway, Suite 350
Las Vegas, Nevada 89106

Regional Flood Control District
600 South Grand Central Parkway, Suite 300
Las Vegas, Nevada 89106

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges for services between the governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues, excluding property taxes, to be available if they are collected within 90 days after the end of the current fiscal year. Property taxes are considered available if collected within 60 days after the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, consolidated taxes, franchise fees, interest revenue, and charges for services associated with the current fiscal year are considered to be susceptible to accrual and have been recognized as revenues in the current year. Only the portion of special assessments receivable due within the fiscal year is considered to be susceptible to accrual as revenue of the current year. Fines and forfeitures, as well as licenses and permits, are not susceptible to accrual as they are generally not measurable until received in cash.

The proprietary fund and employee benefit and pension fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and internal service funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees of the Reclamation District fund that are intended to recover the cost of connecting new customers to their system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Las Vegas Metropolitan Police Department Fund accounts for the operation of a police department serving the citizens of unincorporated Clark County and the City of Las Vegas and is primarily funded through property taxes, fees for service, grants, an interlocal contract with the Department of Aviation for police services, and contributions from the City of Las Vegas and Clark County.

The County reports the following major enterprise funds:

The University Medical Center Fund is a blended component unit of the County. It accounts for the operations of the County's hospital.

The Water Reclamation District Fund is a blended component unit of the County. It accounts for the operations of the County's sewage treatment facilities.

The Department of Aviation Fund accounts for the operations of McCarran International Airport, North Las Vegas Airport, Henderson Executive Airport, Jean Sport Aviation Airport, Perkins Field in Overton, Nevada, and Searchlight Airport.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements (Continued)

Additionally, the County reports the following fund types:

Internal service funds account for printing and mailing, fleet management, employee benefits, property management, information technology, enterprise resource planning, investment pool costs and self-insurance services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

Fiduciary funds include the Medical Insurance Premium Retirement Plan fund, the County Section 125 Plan fund, and the Las Vegas Valley Water District Pension Plan fund. These funds account for resources that are required to be held in trust for the members and beneficiaries of the employee benefit plans or for pension benefit payments to qualified employees.

The agency funds are also included as fiduciary funds and they account for assets held by the County as an agent for other governmental entities. The most significant activity in the agency funds is the collection and transfer of taxes to other local governmental entities, primarily ad valorem and room taxes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Liabilities, and Net Position or Equity

Investments

With the exception of the Water Reclamation District, the County pools the cash of its individual funds for investment purposes. Each fund in the pool records its own interest earnings allocated based on its average daily balances. At year end, all the investments in the pool are adjusted to fair value, regardless of the length of time remaining to maturity. The proportionate share of each fund's unrealized gain or loss at year end is adjusted against the interest earnings of the individual funds. The Water Reclamation District also adjusts their investments to fair value, but only to the extent that they are maturing longer than a year from year end. (Also see Note III.1.)

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

The accounts receivable are shown net of any provision for doubtful accounts.

Inventories and Prepaid Items

The inventories of the proprietary funds are valued at the lower of cost, determined by first-in, first-out method, or market. Inventories consist primarily of materials and supplies.

Certain payments to vendors reflect costs benefiting future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted Assets

Restricted assets consist of cash and cash equivalents, investments and certain receivables that are restricted in their use by bond covenants or other external agreements. They are primarily used to pay the cost of capital projects and to meet debt service obligations.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, sidewalks, bridges, flood control structures, traffic signals, streetlights, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Position or Equity (Continued)

Capital Assets

Major outlays for capital assets and improvements are capitalized as projects are constructed. Significant projects in process are depreciated once the projects are placed in service. Prior to that time, they are reported as construction in progress. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20-50
Land improvements	5-75
Infrastructure	15-50
Equipment	5-20

Deferred Outflows and Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period so will not be recognized as an outflow of resources (expense/expenditure) until then. Bond refundings are unamortized balances resulting from advance bond refundings and deferred losses incurred on the re-association and revaluation of interest rate swaps paired to certain bonds that were refunded. The hedging instruments are the changes in the fair value of interest rate swaps serving as hedging derivatives at the end of the fiscal year. The pension contributions resulted from the County pension related contributions subsequent to the measurement date but before the end of the fiscal year and changes in proportion since the prior measurement date.

Deferred inflows of resources represent an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. Bond refundings are unamortized balances resulting from advance bond refundings. The hedging instruments are the changes in the fair value of interest rate swaps serving as hedging derivatives at the end of the fiscal year. The pension related amounts resulted from the difference between projected and actual experience and investment earnings. In the governmental funds, the only deferred inflow of resources is for revenues that are not considered available. These amounts are deferred and recognized as inflow of resources in the period that the amounts become available.

Compensated Absences

It is the County's policy to permit employees to accumulate earned, but unused vacation and sick leave benefits. Such benefits are accrued when incurred in the government-wide and proprietary financial statements.

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources whereas discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position or Equity

In the government-wide statements and in proprietary fund statements, equity is classified as net position and displayed in three components:

- Net investment in capital assets - Capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets net of unspent financing proceeds.
- Restricted net position - Net position with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- Unrestricted net position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Position or Equity (Continued)

Net Position or Equity (Continued)

In governmental fund financial statements equity is classified as fund balance and is displayed in up to five components based primarily on the extent to which the County is bound to observe constraints imposed on the use of fund resources. These components are as follows:

- Nonspendable fund balances - Amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes the long-term amount of loans and notes receivable.
- Restricted fund balances - Similar to restricted net position discussed above, these are amounts with constraints placed on their use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed fund balances - Amounts with constraints imposed by formal resolution of the Board of County Commissioners (BCC) that specifically state the revenue source and purpose of the commitment. Commitments can only be modified or rescinded through resolutions by the BCC. Commitments can also include resources required to meet contractual obligations approved by the BCC.
- Assigned fund balances - Amounts intended to be used for specific purposes by the Chief Financial Officer as authorized by fiscal directives that do not meet the criteria to be classified as restricted or committed. In the General Fund, the assigned fund balance represents management approved encumbrances that have been re-appropriated in the subsequent year, and amounts necessary to fund budgetary shortfalls in the next fiscal year from unassigned resources.
- Unassigned fund balances - Amounts in the General Fund not contained in other classifications. For other governmental funds, the unassigned classification is used only to report a deficit balance resulting from expenditures exceeding those amounts restricted, committed or assigned for specific purposes.

Based on the County's policy regarding the fund balance classification as noted above, when both restricted and unrestricted funds are available for expenditure, restricted funds should be spent first unless legal requirements disallow it. When expenditures are incurred for purposes for which amounts in any unrestricted fund balance classifications could be used, committed funds are to be spent first, assigned funds second, and unassigned funds last.

Accounting Pronouncements

In June 2012, the GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*, effective for fiscal years beginning after June 15, 2014. The primary objective of this Statement is to improve financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions provided by other entities. This Statement replaces the requirements of Statement No. 27, *Accounting by State and Local Governmental Employers*, as well as the requirements of Statement No. 50, *Pension Disclosures*, as they relate to pensions that are provided through pension plans administered as trusts or equivalent arrangements. In November 2013, the GASB issued Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date—An amendment of GASB Statement No. 68*. This statement amended Statement No. 68 to require recognition of additional pension contributions at transition. The adoption of Statement No. 68 resulted in a prior period adjustment to recognize net pension liability and deferred outflows of resources related to pension contributions made during the measurement period. The effects of this adjustment are disclosed in "Accounting Changes and Restatements" below.

In January 2013, the GASB issued Statement No. 69, *Government Combinations and Disposals of Government Operations*, which is effective for financial periods beginning after December 15, 2013 and should be applied on a prospective basis. Statement No. 69 establishes accounting and financial reporting standards related to government combinations and disposals of government operations. Government combinations include a variety of transactions referred to as mergers, acquisitions and transfers of operations. The adoption of Statement No. 69 did not affect the County's financial position, results of operations or cash flow.

In February 2015, the GASB issued Statement No. 72, *Fair Value Measurement and Application*, which is effective for periods beginning after June 30, 2015. Earlier application is encouraged. The objective of this Statement is to improve financial reporting by clarifying the definition of fair value for financial reporting purposes, establishing general principles for measuring fair value, providing additional fair value application guidance, and enhancing disclosures about fair value measurements. The County has not yet completed its assessment of this statement.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Position or Equity (Continued)

Accounting Pronouncements (Continued)

In June 2015, the GASB issued Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. The requirements of this statement that address accounting and financial reporting by employers and governmental non-employer contributing entities for pensions that are not within the scope of GASB Statement 68 are effective for fiscal years beginning after June 15, 2016, and the requirements of this Statement that address financial reporting for assets accumulated for purposes of providing those pensions are effective for fiscal years beginning after June 15, 2015. The requirements of this Statement for pension plans that are within the scope of GASB Statement 67 or for pensions that are within the scope of GASB No. 68 are effective for fiscal years beginning after June 15, 2015. Earlier application is encouraged. This Statement establishes requirements for defined benefit pensions that are not within the scope of Statement No. 68, *Accounting and Financial Reporting for Pensions*, as well as for the assets accumulated for purposes of providing those pensions. In addition, it establishes requirements for defined contribution pensions that are not within the scope of Statement 68. It also amends certain provisions of Statement No. 67, *Financial Reporting for Pension Plans*, and Statement 68 for pension plans and pensions that are within their respective scopes. The County has not yet completed its assessment of this statement.

In June 2015, the GASB issued Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, which is effective for fiscal years beginning after June 15, 2016. Earlier application is encouraged. The objective of this Statement is to improve the usefulness of information about postemployment benefits other than pensions included in the general purpose external financial reports of state and local governmental benefit plans for making decisions and assessing accountability. The County has not yet completed its assessment of this statement.

In June 2015, the GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefit Other Than Pension*, which is effective for fiscal years beginning after June 15, 2017. Earlier application is encouraged. The objective of this Statement is to improve the accounting and financial reporting by state and local governments for postemployment benefits other than pensions. It also improves information provided by state and local governmental employers about financial support for OPEB that is provided by other entities. The County has not yet completed its assessment of this statement.

In June 2015, the GASB issued Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, which is effective for reporting periods beginning after June 15, 2015. Earlier application is permitted. The objective of this Statement is to identify- in the context of the current governmental financial reporting environment- the sources of accounting principles used to prepare financial statements of state and local governmental entities in conformity with generally accepted accounting principles (GAAP) and the framework for selecting those principles. The County has not yet completed its assessment of this statement.

In August 2015, the GASB issued Statement No. 77, *Tax Abatement Disclosures*, which is effective for reporting periods beginning after December 15, 2015. Earlier application is encouraged. The objective of this Statement is to provide financial statement users with essential information about the nature and magnitude of the reduction in tax revenues through tax abatements programs in order to assess (a) whether current-year revenues were sufficient to pay for current-year services, (b) compliance with finance-related legal or contractual requirements, (c) where a government's financial resources come from and how it uses them, and (d) financial position and economic condition and how they have changed over time. The County has not yet completed its assessment of this statement.

Accounting Changes and Restatements

Fiscal year 2014 basic financial statements have been retroactively adjusted following GASB No. 68 *Accounting and Financial Reporting for Pensions*, GASB No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*, as described in "Accounting Pronouncements" above. The effect of this adjustment is a decrease in net position at July 1, 2014 of \$2,623,638,268 due to the recognition net pension liability and deferred outflow of resources related to contributions made after the measurement date. Additionally, governmental activities net position was increased by \$348,688,842 for the receivable balance from the City of Las Vegas for their funding share of the Las Vegas Metropolitan Police Department's net pension liability at July 1, 2014. This change is in accordance with generally accepted accounting principles.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Position or Equity (Continued)

Accounting Changes and Restatements (Continued)

In addition, capital assets and net position of the Clark County Water Reclamation District were reduced by \$16,793,434 as of July 1, 2014 impairment of capital assets for fiscal years ended June 30, 2012 through June 30, 2014.

The effects of the above adjustments on the fiscal year 2014 basic financial statements are as follows:

	Governmental Activities	Business-Type Activities	Total Primary Government
Net position at June 30, 2014, as previously reported	\$7,635,562,701	\$3,048,489,252	\$10,684,051,953
Net Pension Liability at June 30, 2014	(2,079,443,845)	(721,986,910)	(2,801,430,755)
Deferred outflow of Resources related to contributions made during the year ended June 30, 2014	239,633,181	82,894,223	322,527,404
Receivable from City of Las Vegas for joint funding of LVMPD's net pension liability	348,688,842	-	348,688,842
Impairment of capital assets	-	(16,793,434)	(16,793,434)
Net position at July 1, 2014, as restated	<u>\$6,144,440,879</u>	<u>\$2,392,603,131</u>	<u>\$ 8,537,044,010</u>

	Regional Flood Control District	RTC of Southern Nevada	Las Vegas Valley Water District	Other Water Districts
Net position at June 30, 2014, as previously reported	\$(294,076,752)	\$ 37,513,425	\$1,047,961,519	\$36,529,881
Net Pension Liability at June 30, 2014	(4,685,671)	(40,054,580)	(103,832,297)	(1,292,246)
Deferred outflow of Resources related to contributions made during the year ended June 30, 2014	541,155	4,588,722	-	-
Receivable from City of Las Vegas for joint funding of LVMPD's net pension liability	-	-	-	-
Impairment of capital assets	-	-	-	-
Net position at July 1, 2014, as restated	<u>\$(298,221,268)</u>	<u>\$ 2,047,567</u>	<u>\$944,129,222</u>	<u>\$35,237,635</u>

Reclassifications

Certain amounts in the prior year statements have been reclassified for comparison purposes to conform to the current year presentation.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Deficit Net Position

The Constables non-major enterprise fund had a deficit net position of \$617,388 at June 30, 2015. In fiscal year 2016 the fund paid off an interfund loan resulting in positive net position.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS

Deposits

According to state statutes, County monies must be deposited with federally insured banks, credit unions, or savings and loan associations within the County. The County is authorized to use demand accounts, time accounts, and certificates of deposit. State statutes specifically require collateral for demand deposits, and specify that collateral for time deposits may be of the same type as those described for permissible investments. Permissible investments are similar to allowable County investments described below, except that statutes permit a longer term and include securities issued by municipalities within Nevada. The County's deposits are fully covered by federal depository insurance or securities collateralized in the State of Nevada Collateral Pool. Securities used as such collateral must total 102 percent of the deposits with each financial institution. The County monitors the Nevada Collateral Pool to ensure full collateralization.

All deposits are subject to credit risk. Credit risk is defined as the risk that another party to a deposit or investment transaction (counterparty) will not fulfill its obligations. At year end, the bank balance of deposits held in custody of the County Treasurer was \$47,960,189 and the carrying amount was \$46,988,477. The County utilizes zero balance sweep accounts and there are money market funds and other short-term investments available to cover amounts presented for payment.

The bank balance of deposits held in the custody of other officials was \$305,650,864 consisting of \$500 for the Flood Control District, \$25,869,813 for the RTC, \$70,135,029 for the Water District, and \$1,631,703 for Big Bend Water District. The carrying amount of deposits held in the custody of other officials was \$302,394,869 consisting of \$500 for the Flood Control District, \$24,758,248 for the RTC, \$70,883,664 for the Water District and \$1,631,703 for Big Bend Water District. The bank balance and the carrying value of deposits with fiscal agent was \$914,507.

At June 30, 2015, the fair value of County-wide deposits, investments, and derivative instruments consisted of the following:

<u>Total Cash, Investments, and Derivative Instruments - All Entities Combined</u>		
Investments and Derivative Instruments		Fair Value
Countywide Investments (1)	\$ 4,644,304,108	
Investments with RFCD Fiscal Agent	90,326,714	
Investments with RTC Fiscal Agent	46,358,444	
Investments with the Water District	217,999,367	
Derivative Instruments	<u>43,368,372</u>	5,042,357,005
Cash		350,297,853
Water District Pension		<u>309,258,247</u>
Grand total		<u>\$5,701,913,105</u>
(1) Exclusive of RFCD Fiscal Agent & RTC Fiscal Agent & Water District		

County-wide investments and cash above include investment and cash balances for the Flood Control District, the RTC, and Kyle Canyon Water District in the amount of \$148,547,878, \$385,978,338, and \$139,289, respectively, which are discretely presented component units and are not broken out separately as they participate in the investment pool.

Investments

When investing monies, the County is required to be in conformance with state statutes and written policies adopted by the Board of County Commissioners designating allowable investments and the safeguarding of those investments. The County invests monies both by individual fund and through a pooling of monies. The pooled monies, referred to as the investment pool, are theoretically invested as a combination of monies from each fund belonging to the pool. In this manner, the County Treasurer is able to invest the monies at a higher interest rate for a longer period of time. Interest is apportioned monthly to each fund in the pool based on the average daily cash balances of the funds for the month in which the investment matures. Cash and investments in the custody of the County Treasurer comprise the investment pool. Securities purchased by the County are delivered against payments and held in a custodial safekeeping account with the trust department of a bank designated by the County.

As described above, the cash and investments in custody of the County Treasurer are invested as a pool. Entity-wide investment pools are considered to have the general characteristics of demand deposits in that the entity may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty. Therefore, cash and investments in custody of the County Treasurer for the proprietary funds are considered cash equivalents for the purposes of the statement of cash flows, in addition to cash in custody of other officials and cash with fiscal agent.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

State statutes authorize the County to invest in the following (quality rating by Moody's Investment Service): Obligations of the U.S. Treasury and U.S. agencies not to exceed ten years maturity; negotiable notes or short-term negotiable bonds issued by other local governments of the State of Nevada; negotiable certificates of deposit insured by commercial banks, credit unions or savings and loan associations; nonnegotiable certificates of deposit issued by insured commercial banks, credit unions or savings and loan associations, except certificates that are not within limits of insurance provided by the Federal Deposit Insurance Corporation, unless those certificates are collateralized as is required for uninsured deposits; bankers' acceptances eligible for rediscount with federal reserve banks, not to exceed 180 days maturity and 20 percent of total investments; obligations of state and local governments if the interest on the obligation is tax exempt and the obligation is rated "A" or its equivalent; commercial paper having a "P-1" rating or equivalent, not to exceed 270 days maturity and 20 percent of the total investments; money market mutual funds with "Aaa" rating invested only in federal government or agency securities; master notes, bank notes or other short-term commercial paper rated "P-1" or its equivalent, or in repurchase agreements fully collateralized by such securities; notes, bonds, and other unconditional obligations issued by corporations organized and operating in the United States, having an "A" rating or equivalent, not to exceed 5 years maturity and 20 percent of the total investments; collateralized mortgage obligations that are rated "Aaa" or its equivalent, not to exceed 20 percent of the total investments; asset-backed securities that are rated "Aaa" or its equivalent, not to exceed 20 percent of the total investments; repurchase agreements that are collateralized at 102 percent and are executed with a primary dealer, not to exceed 90 days maturity. State statutes require the County to invest with security dealers who are primary dealers when investing in repurchase agreements. Primary dealers are a group of dealers that submit daily reports of market positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its formal oversight.

At June 30, 2015, the fair value of Countywide investments and derivative instruments were categorized by maturity as follows:

<u>Investments and Derivative Instruments Maturities - All Entities Combined</u>					
Investment Type	Fair Value	Less than 1 Year	1 to 3 Years	3 to 5 Years	More than 5 Years
<i>Debt Securities (Exclusive of RFCD Fiscal Agent & RTC Fiscal Agent & Water District)</i>					
U.S. Treasuries	\$ 1,203,481,550	\$ 66,092,962	\$ 670,975,738	\$ 466,412,850	\$ -
U.S. Agencies	2,008,859,482	569,601,305	958,560,877	480,697,300	-
Corporate Obligations	642,416,583	92,393,475	452,668,294	97,354,814	-
Money Market Funds	211,531,270	211,531,270	-	-	-
Commercial Paper	371,899,150	371,899,150	-	-	-
Negotiable CD	5,799,854	5,799,854	-	-	-
NV Local Government Investment Pool	41,763	41,763	-	-	-
Collateralized Mortgage Obligations & Asset Backed Securities	185,406,686	27,761	34,718,115	105,002,818	45,657,992
Collateralized Investment Agreements (1)	14,867,770	-	-	-	14,867,770
Derivative Instruments	43,368,372	-	-	-	43,368,372
Subtotal	<u>4,687,672,480</u>	<u>1,317,387,540</u>	<u>2,116,923,024</u>	<u>1,149,467,782</u>	<u>103,894,134</u>
<i>Debt Securities With RFCD Fiscal Agent</i>					
U.S. Agencies	89,894,387	89,894,387	-	-	-
Money Market Funds	432,327	432,327	-	-	-
Subtotal	<u>90,326,714</u>	<u>90,326,714</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Debt Securities With RTC Fiscal Agent</i>					
U.S. Agencies	21,333,413	21,333,413	-	-	-
Money Market Funds	25,025,031	25,025,031	-	-	-
Subtotal	<u>46,358,444</u>	<u>46,358,444</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Debt Securities With Water District</i>					
U.S. Treasuries	112,251,310	-	112,251,310	-	-
U.S. Agencies	103,946,377	-	98,985,327	4,961,050	-
State & Local Government Obligations	1,081,100	-	1,081,100	-	-
Negotiable CD	720,580	720,580	-	-	-
Subtotal	<u>217,999,367</u>	<u>720,580</u>	<u>212,317,737</u>	<u>4,961,050</u>	<u>-</u>
Total	<u>\$ 5,042,357,005</u>	<u>\$ 1,454,793,278</u>	<u>\$ 2,329,240,761</u>	<u>\$ 1,154,428,832</u>	<u>\$ 103,894,134</u>

(1) These are fully collateralized guaranteed investment contracts and forward delivery agreements related to bond proceeds.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

The Local Government Investment Pool is an unrated external pool administered by the State Treasurer with oversight by the State of Nevada Board of Finance. The County deposits monies with the State Treasurer to be pooled with monies of other local governments for investment in the local government pooled investment fund.

At June 30, 2015, the Las Vegas Valley Water District Pension Trust Fund had the following investments (includes contract investments at contract value):

<u>Las Vegas Valley Water District Pension Trust Fund Investments</u>			
<u>Investment</u>	<u>Maturities</u>	<u>Carrying Value</u>	<u>Percentage of Total</u>
Cash and cash equivalents			
Money Market Fund	Weighted Avg. 20 days	\$ 1,727,444	
Money Market Fund	Weighted Avg. 40 days	<u>447,765</u>	
		<u>2,175,209</u>	0.70%
Fixed income securities			
U.S. Fixed Income Securities	Weighted Avg. 7.90 years	59,386,168	
High Yield Fixed Income Securities	Weighted Avg. 4.30 years	17,919,280	
Union Central Life Insurance Co. Contract	Open	1,726,076	
New York Life Insurance Co Contract	Open	<u>1,550,748</u>	
		<u>80,582,272</u>	26.00
Equity securities			
U.S. Equity Securities	N/A	173,214,365	
International Equity Securities	N/A	<u>43,811,183</u>	
		<u>217,025,548</u>	70.20
Global REIT	N/A	9,475,218	3.10
Total		<u>\$ 309,258,247</u>	<u>100.00%</u>

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

At June 30, 2015, the fair value of Countywide investments and derivative instruments were categorized by quality rating as follows:

Investment Type	Fair Value	Investments and Derivative Instruments - All Entities Combined Quality Ratings by Moody's Investors Service						
		Aaa	Aa	A	Baa	P-1	Unrated	
<i>Debt Securities (Exclusive of RFCD Fiscal Agent & RTC Fiscal Agent & Water District)</i>								
U.S. Treasuries	\$ 1,203,481,550	\$ 1,203,481,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. Agencies (1)	2,008,859,482	1,682,524,294	-	-	-	307,334,438	-	19,000,750
Corporate Obligations	642,416,583	8,032,360	167,485,105	466,899,118	-	-	-	-
Money Market Funds	211,531,270	211,531,270	-	-	-	-	-	-
Commercial Paper	371,899,150	-	-	-	-	371,899,150	-	-
Negotiable CD	5,799,854	-	-	-	-	-	-	5,799,854
NV Local Government Investment Pool	41,763	-	-	-	-	-	-	41,763
Collateralized Mortgage Obligations & Asset Backed Securities (2)	185,406,686	134,382,466	-	-	-	-	-	51,024,220
Collateralized Investment Agreements (3)	14,867,770	-	-	14,867,770	-	-	-	-
Derivative Instruments	43,368,372	-	564,659	564,663	-	-	-	-
Subtotal	4,687,672,480	3,239,951,940	168,049,764	482,331,551	42,239,050	679,233,588	42,239,050	75,866,587
<i>Debt Securities With RFCD Fiscal Agent</i>								
U.S. Agencies	89,894,387	31,405,852	-	-	-	-	-	58,488,535
Money Market Funds	432,327	432,327	-	-	-	-	-	-
Subtotal	90,326,714	31,838,179	-	-	-	-	-	58,488,535
<i>Debt Securities With RTC Fiscal Agent</i>								
U.S. Agencies	21,333,413	21,333,413	-	-	-	-	-	-
Money Market Funds	25,025,031	25,025,031	-	-	-	-	-	-
Subtotal	46,358,444	46,358,444	-	-	-	-	-	-
<i>Debt Securities With Water District</i>								
U.S. Treasuries	112,251,310	112,251,310	-	-	-	-	-	-
U.S. Agencies (1)	103,946,377	97,904,137	-	-	-	-	-	6,042,240
State & Local Government Obligations	1,081,100	-	1,081,100	-	-	-	-	-
Negotiable CD	720,580	-	-	-	-	-	-	720,580
Subtotal	217,999,367	210,155,447	1,081,100	-	-	-	-	6,762,820
Total	\$ 5,042,357,005	\$ 3,528,304,010	\$ 169,130,864	\$ 482,331,551	\$ 42,239,050	\$ 737,722,123	\$ 42,239,050	\$ 82,629,407
(1) Unrated U.S. federal agency securities are Farmer Mac securities not rated by either Moody's or Standard & Poor's.								
(2) Unrated asset backed securities are rated AAA by Standard & Poor's.								
(3) These are fully collateralized guaranteed investment contracts and forward delivery agreements related to bond proceeds.								

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

Las Vegas Valley Water District Pension Trust Fund Credit Quality with Credit Exposure as a Percentage of Total Fixed Income Investments (Contracts Not Rated) as of June 30, 2015 (F-302)		
Domestic Bond Fund	AA	73.70%
High Yield Bond Fund	B	22.20
Contracts	N/A	4.10

The managing institution of the Domestic Bond Fund reports an average quality rating of AA1/AA2 at June 30, 2014, for the underlying securities. The managing institution of the High Yield Bond Fund reports an average quality rating of B1 at June 30, 2014 for the underlying securities. One of the Plan's Money Market Funds reports ratings of Aaa by Moody's. The other Money Market Fund was not rated by either Moody's or Standard & Poor's.

Interest Rate Risk

Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of an investment. Through its investment policy, the County manages its exposure to fair value losses arising from increasing interest rates by limiting the average weighted duration of its investment pool portfolio to less than 2.5 years. Duration is a measure of the present value of a fixed income's cash flows and is used to estimate the sensitivity of a security's price to interest rate changes.

Interest Rate Sensitivity

At June 30, 2015, the County invested in the following types of securities that have a higher sensitivity to interest rates:

Callable securities are directly affected by the movement of interest rates. Callable securities allow the issuer to redeem or call a security before maturity, one time or generally on coupon dates.

Fixed-to-floating rate notes have fixed rate coupons for a specified period of time then a variable rate coupon for the remaining life of the security. The variable rate is generally based on the prime rate or the London Interbank Offered Rate (LIBOR), plus or minus a specified number of basis points.

<u>Terms Table of Interest Rate Sensitive Securities (A-220)</u>					
CUSIP	Fair Value	Maturity Date	Call Frequency	Index	Coupon
3130A4W32	\$ 999,880	04/28/17	One time	N/A	Fixed
3134G6PG2	3,996,600	03/30/17	One time	N/A	Fixed
3134G6PG2	2,997,450	03/30/17	One time	N/A	Fixed
3134G6PG2	4,995,750	03/30/17	One time	N/A	Fixed
3134G6PG2	4,995,750	03/30/17	One time	N/A	Fixed
3136G2CW5	49,610,500	01/30/20	One time	N/A	Fixed
3136G2CW5	19,844,200	01/30/20	One time	N/A	Fixed
3136G2G92	498,730	04/27/18	One time	N/A	Fixed
3136G2GD3	1,993,080	04/13/18	One time	N/A	Fixed
3136G2GD3	4,982,700	04/13/18	One time	N/A	Fixed
3136G2GD3	1,993,080	04/13/18	One time	N/A	Fixed
3137ANLN3	27,761	06/25/16	N/A	N/A	Fixed
38374D2K4	248,116	10/16/22	N/A	N/A	Fixed
31393RVW7	369,781	06/15/18	N/A	N/A	Fixed
31397NFA8	402,338	03/25/24	N/A	N/A	Fixed
31397SPC2	1,115,740	06/25/21	N/A	N/A	Fixed
3137AAR54	1,158,023	10/15/18	N/A	N/A	Fixed
3137AAYD9	1,251,378	08/15/18	N/A	N/A	Fixed
3136A3UG4	1,569,649	12/25/21	N/A	N/A	Fixed
3136A3XZ9	1,804,242	02/25/22	N/A	N/A	Fixed
3136ANJY4	3,022,380	04/25/18	N/A	N/A	Fixed

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Interest Rate Sensitivity (Continued)

Terms Table of Interest Rate Sensitive Securities (Continued)						
CUSIP	Fair Value	Maturity Date	Call Frequency	Index	Coupon	
31398WD27	3,344,740	04/25/19	N/A	N/A	Fixed	
3136A9YB8	3,943,513	02/25/22	N/A	N/A	Fixed	
44890YAB2	4,000,080	04/16/18	N/A	N/A	Fixed	
14312AAD3	4,271,974	04/17/17	N/A	N/A	Fixed	
31418ALX4	4,632,274	11/01/22	N/A	N/A	Fixed	
36159JDQ1	4,970,550	03/15/21	N/A	N/A	Fixed	
41283YAD9	4,987,550	07/15/19	N/A	N/A	Fixed	
92867PAC7	4,995,300	04/20/18	N/A	N/A	Fixed	
14313LAD8	4,995,850	08/17/18	N/A	N/A	Fixed	
43813NAC0	4,997,900	02/21/19	N/A	N/A	Fixed	
14041NEM9	4,999,250	09/16/19	N/A	N/A	Fixed	
44890LAD6	5,003,000	02/15/19	N/A	N/A	Fixed	
14313PAD9	5,005,050	05/15/19	N/A	N/A	Fixed	
161571GC2	5,005,800	10/15/18	N/A	N/A	Fixed	
161571GQ1	5,010,400	11/15/19	N/A	N/A	Fixed	
14041NEP2	5,015,100	01/15/20	N/A	N/A	Fixed	
3136AMKW8	5,054,200	02/25/18	N/A	N/A	Fixed	
05522RCU0	5,979,660	09/15/20	N/A	N/A	Fixed	
43814HAC2	6,003,840	06/15/18	N/A	N/A	Fixed	
02582JGS3	6,546,499	01/15/20	N/A	N/A	Fixed	
65477MAC2	6,629,392	08/15/18	N/A	N/A	Fixed	
65477UAC4	6,968,150	10/15/19	N/A	N/A	Fixed	
31417Y6B8	6,992,820	10/01/21	N/A	N/A	Fixed	
36162WAD9	6,998,040	03/24/21	N/A	N/A	Fixed	
92867QAD3	7,000,560	04/20/17	N/A	N/A	Fixed	
587729AD6	7,001,050	11/16/20	N/A	N/A	Fixed	
14313WAC6	7,020,370	11/15/19	N/A	N/A	Fixed	
17305EFE0	7,035,280	09/07/18	N/A	N/A	Fixed	
02006TAB2	7,507,950	10/15/18	N/A	N/A	Fixed	
14313UAC0	8,012,720	11/15/19	N/A	N/A	Fixed	
Total	<u>\$ 282,314,405</u>					

Credit Risk

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County's investment policy applies the prudent-person rule: "In investing the County's monies, there shall be exercised judgment and care under the circumstances then prevailing which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived." The County's investments were rated by Moody's Investors Service as follows: U.S. Treasury Notes, Aaa; bonds of U.S. Federal agencies, Aaa; discount notes of U.S. Federal agencies, P-1; municipal bonds issued by state and local governments, A or its equivalent or higher; money market funds, Aaa; commercial paper issued by corporations organized and operating in the United States or by depository institutions licensed by the United States or any state and operating in the United States, P-1; negotiable certificates of deposit issued by commercial banks, insured credit unions or savings and loan associations, not specified; collateralized mortgage obligations, Aaa; collateralized investment agreements issued by insurance companies rated Aa or its equivalent or higher, or issued by entities rated A or its equivalent or higher; asset-backed securities, Aaa; corporate notes issued by corporations organized and operating in the United States which have a rating of A or its equivalent or higher. The County's investments in non-negotiable certificates of deposit are FDIC insured and do not exceed \$250,000 per insured institution.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Credit Risk (Continued)

The County is exposed to credit risk for hedging derivatives with positive fair values totaling \$2.7 million at June 30, 2015. The counterparty credit ratings for hedging derivative instruments were Baa or higher. The County is exposed to credit risk on interest rate swaps with positive fair values totaling \$40.7 million at June 30, 2015. The County is not exposed to credit risk on interest rate swaps with negative fair values. The counterparty credit ratings for investment derivative swaps were Baa or higher. Exposure is mitigated through the use of an International Swaps and Derivatives Association credit support annex, which provides collateral to protect the value of the swaps under specific circumstances..

Concentration of Credit Risk

Concentration of credit risk is defined as the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's investment policy limits the amount that may be invested in obligations of any one issuer, except direct obligations of the U.S. government or federal agencies, to no more than five percent of the Clark County investment pool.

At June 30, 2015, the following investments exceeded five percent of the total cash and investments for all entities combined:

<u>Investments Exceeding 5% of Total Cash and Investments - All Entities Combined as of June 30, 2015</u>	
Federal Home Loan Banks (FHLB)	9.64%
Federal Home Loan Mortgage Corporation (FHLMC)	15.83
Federal National Mortgage Association (FNMA)	17.04

GASB 31

GASB Statement No. 31 requires the County to adjust the carrying amount of its investment portfolio to reflect the change in fair or market values. Interest revenue is increased or decreased in relation to this adjustment of unrealized gain or loss. Net interest income in the funds reflects this positive or negative market value adjustment.

III. DETAILED NOTES - ALL FUNDS

2. PROPERTY TAXES

Taxes on real property are levied on July 1 of each year and a lien is also placed on the property on July 1. The taxes are due on the third Monday in August, but can be paid in four installments on or before the third Monday in August, first Monday in October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer may sell the property to satisfy the tax lien.

The Nevada legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation. The Nevada legislature also passed a property tax abatement law that generally caps increases in property taxes received from any owner-occupied residential property to three percent per year, and eight percent per year for all other property.

Delinquent taxes receivable not collected within sixty days after year end are recorded as deferred inflows of resources in the governmental funds as they are not available to pay liabilities of the current period. The revenue is fully recognized at the government-wide level.

<u>Unavailable Delinquent Taxes and Penalties Receivable at June 30, 2015</u>				
<u>General Fund</u>	<u>Las Vegas Metropolitan Police</u>	<u>Nonmajor Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Total</u>
\$ 15,156,837	\$ 1,712,685	\$ 1,511,514	\$ 121,802	\$ 18,502,838

III. DETAILED NOTES - ALL FUNDS

3. ACCOUNTS RECEIVABLE

<u>Accounts Receivable as of June 30, 2015</u>			
	<u>Accounts Receivable</u>	<u>Provisions for Doubtful Accounts</u>	<u>Net Accounts Receivable</u>
<u>Primary Government</u>			
<i>Governmental activities</i>			
General Fund	\$ 27,302,293	\$ (7,178,189)	\$ 20,124,104
LVMPD	544,605	-	544,605
Other governmental	3,456,903	(2,606,433)	850,470
Internal service	1,562,745	(571,220)	991,525
Total governmental activities	<u>\$ 32,866,546</u>	<u>\$ (10,355,842)</u>	<u>\$ 22,510,704</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ -</u>		
<i>Business-type activities</i>			
UMC	\$ 316,706,621	\$ (232,008,939)	\$ 84,697,682
Reclamation District	7,899,165	(306,763)	7,592,402
Department of Aviation	48,700,476	(428,108)	48,272,368
Other proprietary	368,226	(23,175)	345,051
Total business-type activities	<u>\$ 373,674,488</u>	<u>\$ (232,766,985)</u>	<u>\$ 140,907,503</u>
<i>Business-type activities restricted</i>			
University Medical Center	\$ 190,295	-	\$ 190,295
Reclamation District	2,914,466	-	2,914,466
Total business-type activities restricted	<u>\$ 3,104,761</u>	<u>\$ -</u>	<u>\$ 3,104,761</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ -</u>		
<u>Discretely Presented Component Units</u>			
RTC	\$ 16,129,894	(436,380)	15,693,514
Flood Control District	-	-	-
LVVWD District	\$ 63,627,945	(1,921,875)	61,706,070
LVVWD - restricted	\$ 406,482,198	-	406,482,198
Other Water Districts	\$ 449,627	(21,491)	428,136

Restricted receivables of the Water District consist of amounts due from the Southern Nevada Water Authority (SNWA) restricted for the repayment of Water District bonds and notes whose proceeds were delivered to the SNWA.

III. DETAILED NOTES - ALL FUNDS

3. ACCOUNTS RECEIVABLE (Continued)

Bond Bank Receivable

Nevada Revised Statute authorizes the County to issue general obligation bonds for the purpose of acquiring obligations issued by municipalities and authorities in Clark County for certain purposes. These general obligation bonds are shown in Note 6. The obligations issued by municipalities and authorities are shown as a bond bank receivable on the statement of net position.

<u>Bond Bank Receivable Balance at June 30, 2015</u>		
	<u>Primary Government- Government Activities</u>	<u>Discretely Presented Component Unit LVVWD</u>
Bond bank receivable, current	\$ 31,145,000	\$ 43,980,000
Bond bank receivable, noncurrent	1,203,650,000	1,568,675,000
 Total bond bank receivable	 <u>\$ 1,234,795,000</u>	 <u>\$ 1,612,655,000</u>

4. CAPITAL ASSETS

<u>Capital Assets as of June 30, 2015</u>				
<u>Primary Government</u>	<u>Balance July 1, 2014</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2015</u>
<i>Governmental activities</i>				
Capital assets not being depreciated				
Land	\$ 1,434,907,637	\$ 5,396,952	\$ 21,217,594	\$ 1,419,086,995
Construction in progress	169,878,785	175,679,716	94,012,102	251,546,399
Total capital assets not being depreciated	<u>1,604,786,422</u>	<u>181,076,668</u>	<u>115,229,696</u>	<u>1,670,633,394</u>
Capital assets being depreciated				
Buildings	1,508,839,807	54,534,882	-	1,563,374,689
Improvements other than buildings	500,487,194	14,442,616	-	514,929,810
Equipment	364,599,710	36,507,168	20,058,658	381,048,220
Infrastructure	5,483,911,653	142,890,943	25,241,421	5,601,561,175
Total capital assets being depreciated	<u>7,857,838,364</u>	<u>248,375,609</u>	<u>45,300,079</u>	<u>8,060,913,894</u>
Less accumulated depreciation for				
Buildings	304,551,805	36,287,455	-	340,839,260
Improvements other than buildings	182,161,042	23,606,154	-	205,767,196
Equipment	288,942,171	27,079,844	21,087,003	294,935,012
Infrastructure	2,194,530,202	183,907,805	-	2,378,438,007
Total accumulated depreciation	<u>2,970,185,220</u>	<u>270,881,258</u>	<u>21,087,003</u>	<u>3,219,979,475</u>
Total capital assets being depreciated, net	<u>4,887,653,144</u>	<u>(22,505,649)</u>	<u>24,213,076</u>	<u>4,840,934,419</u>
Government activities capital assets, net	<u>\$ 6,492,439,566</u>	<u>\$ 158,571,019</u>	<u>\$ 139,442,772</u>	<u>\$ 6,511,567,813</u>

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Capital Assets as of June 30, 2015 (Continued)				
Primary Government (Continued)	Restated Balance July 1, 2014	Increases	Decreases	Restated Balance June 30, 2015
<i>Business-type activities</i>				
Capital assets not being depreciated				
Land	\$ 949,938,626	\$ 1,790,021	\$ 954,224	\$ 950,774,423
Construction in progress	261,855,024	223,952,568	132,736,853	353,070,739
Total capital assets Not being depreciated	1,211,793,650	225,742,589	133,691,077	1,303,845,162
Capital assets being depreciated:				
Land improvements	2,472,183,936	95,016,314	21,612	2,567,178,638
Buildings and improvements	4,857,199,434	34,855,089	276,475	4,891,778,048
Equipment	866,571,377	51,043,051	3,712,535	913,901,893
Total capital assets being depreciated	8,195,954,747	180,914,454	4,010,622	8,372,858,579
Less accumulated depreciation for:				
Land improvements	960,070,364	82,653,643	2,305	1,042,721,702
Buildings and improvements	1,332,196,688	146,104,947	179,745	1,478,121,890
Equipment	458,805,867	68,238,572	3,552,065	523,492,374
Total accumulated depreciation	2,751,072,919	296,997,162	3,734,115	3,044,335,966
Total capital assets being depreciated, net	5,444,881,828	(116,082,708)	276,507	5,328,522,613
Business-type activities capital assets, net	\$ 6,656,675,478	\$ 109,659,881	\$ 133,967,584	\$ 6,632,367,775

Depreciation expense was charged to functions/programs of the County as follows:

Depreciation Expense for the Year Ended June 30, 2015	
<u>Primary Government</u>	
<i>Governmental activities</i>	
General government	\$ 17,347,892
Judicial	6,741,026
Public safety	33,358,993
Public works	186,875,640
Health	415,447
Welfare	460,364
Culture and recreation	24,913,824
Other	768,072
Total depreciation expense - governmental activities	\$ 270,881,258
<i>Business-type activities</i>	
Hospital	\$ 20,496,677
Airport	195,852,275
Sewer	79,492,040
Other	1,156,170
Total depreciation expense - business-type activities	\$ 296,997,162

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Construction Commitments

Major projects included in construction-in-progress are the beltway and other major arterial roadways, flood control projects, airport terminal expansion, sewage and water treatment facilities.

Construction-in-progress and remaining commitments as of June 30, 2015, were as follows:

Construction-in-Progress and Remaining Commitments as of June 30, 2015		
Primary Government	Spent to Date	Remaining Commitment
<i>Governmental activities</i>		
Buildings and improvements	\$ 88,804,530	\$ 203,957,563
Infrastructure:		
Work in progress - RFCDC Clark County projects	65,628,020	68,186,261
Work in progress - Public Works	61,527,546	320,140,724
Work in progress - RTC Clark County projects	35,586,303	83,174,596
Total infrastructure	162,741,869	471,501,581
Total governmental activities	\$ 251,546,399	\$ 675,099,144
<i>Business-type activities</i>		
Hospital	\$ 3,187,066	\$ 300,000
Airport	46,095,456	272,789,975
Sewer	302,368,177	346,708,050
Other	1,420,040	1,157,519
Total business-type activities	\$ 353,070,739	\$ 620,955,544

Discretely Presented Component Units

Flood Control District

Capital Assets as of June 30, 2015				
	Balance July 1, 2014	Increases	Decreases	Balance June 30, 2015
<i>Governmental activities</i>				
Capital assets not being depreciated:				
Construction in progress	\$ 205,759	\$ 101,199	\$ 52,330	\$ 254,628
Capital assets being depreciated:				
Building	3,027,890	168,128	-	3,196,018
Equipment	1,649,893	93,647	135,094	1,608,446
Total capital assets being depreciated	4,677,783	261,775	135,094	4,804,464
Less accumulated depreciation for				
Building	969,224	62,870	-	1,032,094
Equipment	1,473,425	76,444	135,094	1,414,775
Total accumulated depreciation	2,442,649	139,314	135,094	2,446,869
Total capital assets being depreciated, net	2,235,134	122,461	-	2,357,595
Government activities capital assets, net	\$ 2,440,893	\$ 233,660	\$ 52,330	\$ 2,612,223

Depreciation expense of \$139,314 was charged to the public works function

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

RTC

	Capital Assets as of June 30, 2015			Balance June 30, 2015
	Balance July 1, 2014	Increases	Decreases	
<i>Governmental activities</i>				
Capital assets not being depreciated				
Construction in progress	\$ 1,931,440	\$ 543,341	\$ 954,477	\$ 1,520,304
Total capital assets not being depreciated	1,931,440	543,341	954,477	1,520,304
Capital assets being depreciated				
Building	18,515,505	14,480	-	18,529,985
Equipment	7,502,567	939,997	566,342	7,876,222
Total capital assets being depreciated	26,018,072	954,477	566,342	26,406,207
Less accumulated depreciation for				
Buildings	5,611,462	347,913	-	5,959,375
Equipment	3,754,350	1,020,915	563,954	4,211,311
Total accumulated depreciation	9,365,812	1,368,828	563,954	10,170,686
Total capital assets being depreciated, net	16,652,260	(414,351)	2,388	16,235,521
Governmental activities capital assets, net	\$ 18,583,700	\$ 128,990	\$ 956,865	\$ 17,755,825
<i>Business-type activities</i>				
Capital assets not being depreciated				
Land	\$ 32,038,082	\$ -	\$ -	\$ 32,038,082
Construction Progress	25,604,269	27,360,058	32,733,119	20,231,207
Total capital assets not being depreciated	57,642,351	27,360,058	32,733,119	52,269,289
Capital assets being depreciated				
Buildings and improvements	187,759,814	4,641,136	-	192,400,950
Equipment	358,912,379	27,733,388	7,093,677	379,552,090
Total capital assets being depreciated	546,672,193	32,374,524	7,093,677	571,953,040
Less accumulated depreciation for				
Buildings and improvements	45,793,063	6,191,045	-	51,984,108
Equipment	169,764,830	35,131,149	6,849,370	198,046,609
Total accumulated depreciation	215,557,893	41,322,194	6,849,370	250,030,717
Total capital assets being depreciated, net	331,114,300	(8,947,670)	244,307	321,922,323
Business-type activities capital assets, net	\$ 388,756,650	\$ 18,412,388	\$ 32,977,426	\$ 374,191,612

Depreciation expense was charged to the following functions or programs:

Governmental activities

Public Works \$ 1,368,828

Business-type activities

Public Transit \$ 41,322,194

Construction commitments include roadway projects with various local entities of \$204,459,346.

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District

	Capital Assets as of June 30, 2015			Balance June 30, 2015
	Balance July 1, 2014	Increases	Decreases	
<i>Business-type activities</i>				
Capital assets not being depreciated				
Land	\$ 22,583,716	\$ -	\$ -	\$ 22,583,716
Construction Progress	17,830,071	38,616,818	40,769,411	15,667,478
Total capital assets not being depreciated	40,413,787	38,616,818	40,769,411	38,261,194
Capital assets being depreciated				
Buildings and improvements	2,053,348,641	23,237,766	9,323	2,076,577,084
Equipment	762,637,960	29,711,946	26,658,597	765,691,309
Total capital assets being depreciated	2,815,986,601	52,949,712	26,667,920	2,842,268,393
Less accumulated depreciation for				
Buildings and improvements	727,236,059	57,277,508	9,323	784,504,244
Equipment	396,049,066	23,472,527	21,979,793	397,541,800
Total accumulated depreciation	1,123,285,125	80,750,035	21,989,116	1,182,046,044
Total capital assets being depreciated, net	1,692,701,476	(27,800,323)	4,678,804	1,660,222,349
Business-type activities capital assets, net	\$ 1,733,115,263	\$ 10,816,495	\$ 45,448,215	\$ 1,698,483,543
Depreciation expense was charged to the following functions or programs:				
<i>Business-type activities</i>				
Water	\$ 80,750,035			
At June 30, 2015, commitments for unperformed work on outstanding contracts totaled \$14.5 million.				

III. DETAILED NOTES - ALL FUNDS

5. INTERFUND TRANSACTIONS

Interfund balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

<u>Due To / From Other Funds at June 30, 2015</u>		
Receivable Fund	Payable Fund	Amount
General Fund	Las Vegas Metropolitan Police Fund	\$ 53,726
	Nonmajor Governmental Funds	19,230,129
	Nonmajor Enterprise Funds	293,259
	Internal Service Funds	10,268
	University Medical Center	12,596
	Department of Aviation	1,871,956
LVMPD Fund	Nonmajor Governmental Funds	16,627
	Internal Service Funds	1,027
Nonmajor Governmental Funds	General Fund	102,619,569
	Las Vegas Metropolitan Police Fund	102,212
	Between Nonmajor Governmental Funds	28,694,303
Department of Aviation	Nonmajor Enterprise Funds	2,000,000
	General Fund	1,774,430
	Las Vegas Metropolitan Police Fund	557,321
University Medical Center	Nonmajor Governmental Funds	15,500,060
	Nonmajor Enterprise Funds	540
Nonmajor Enterprise Funds	General Fund	14,222
	Department of Aviation	67,825
	Internal Service Funds	13,339,525
	General Fund	1,449,174
Internal Service Funds	Nonmajor Governmental Funds	1,219,180
	Between Internal Service Funds	2,354,662
	University Medical Center	5,578,025
	Department of Aviation	910,001
Total due to/from other funds		<u>\$ 197,670,637</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

<u>Interfund transfers for the year ended June 30, 2015</u>		
Fund transferred to:	Fund transferred from:	Amount
General Fund	Nonmajor Governmental Funds	\$ 11,962,631
Las Vegas Metropolitan Police Fund	General Fund	213,834,308
	Nonmajor Governmental Funds	2,670,000
Nonmajor Governmental Funds	General Fund	172,417,739
	Between Nonmajor Governmental Funds	92,212,737
Nonmajor Enterprise Funds	General Fund	250,000
	Between Nonmajor Enterprise Funds	118,681
Internal Service Funds	Nonmajor Governmental Funds	2,500,000
University Medical Center	General Fund	60,997,878
	Nonmajor Governmental Funds	21,817,085
Department of Aviation	General Fund	10,541,914
Total interfund transfers		<u>\$ 589,322,973</u>

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT

<u>Long-Term Debt Activity For the Year Ended June 30, 2015</u>					
	<u>Balance at July 1, 2014</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2015</u>	<u>Due Within One Year</u>
<i>Government Activities</i>					
General obligation bonds	\$ 1,666,131,848	\$ 54,466,000	\$ 114,739,997	\$ 1,605,857,851	\$ 91,858,080
Revenue bonds	10,000	-	-	10,000	-
Special assessment bonds	181,765,000	-	18,510,000	163,255,000	13,660,000
Capital leases	347,129,363	-	159,913,264	187,216,099	409,062
Plus (less): premiums (discounts)	<u>30,867,633</u>	<u>-</u>	<u>5,895,211</u>	<u>24,972,422</u>	<u>n/a</u>
	<u>2,225,903,844</u>	<u>54,466,000</u>	<u>299,058,472</u>	<u>1,981,311,372</u>	<u>105,927,142</u>
<i>Business-Type Activities</i>					
General obligation bonds	612,050,283	29,374,000	41,404,195	600,020,088	18,415,815
Revenue bonds	4,298,815,000	163,280,000	251,000,000	4,211,095,000	83,720,000
Plus (less): Imputed debt from termination of hedges	15,692,244	-	1,961,531	13,730,713	n/a
Plus (less): premiums (discounts)	<u>60,440,702</u>	<u>24,125,911</u>	<u>18,093,190</u>	<u>66,473,423</u>	<u>n/a</u>
	<u>4,986,998,229</u>	<u>216,779,911</u>	<u>312,458,916</u>	<u>4,891,319,224</u>	<u>102,135,815</u>
 Total long-term debt	 <u>\$ 7,212,902,073</u>	 <u>\$ 271,245,911</u>	 <u>\$ 611,517,388</u>	 <u>\$ 6,872,630,596</u>	 <u>\$ 208,062,957</u>

Current Year Refunded and Defeased Bond Issues

On July 1, 2014, the County issued \$103.4 million Series 2014B Junior Subordinate Lien Revenue Airport Notes to refund the Series 2013 C-2 Junior Subordinate Lien Revenue Airport Notes and to pay certain costs of issuance thereof. The Series 2014B Notes have a stated interest rate of 5.00 percent, a yield of 1.14 percent, and a maturity date of July 1, 2018.

On September 10, 2014, the County issued \$19,922,000 in general obligation (limited tax) Transportation Refunding bonds Series 2014A with interest at 1.18 percent. The bond proceeds totaled \$20,083,978. Net proceeds of \$20,083,978 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. This transaction resulted in the defeasance of the 2004A bond issue and the related liability has been removed from the financial statements of the County. The refunding resulted in a loss of \$488,978, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$1,847,701 and an economic gain (difference between the present value of the old and new debt service payments) of \$1,898,201.

On September 10, 2014, the County issued \$17,004,000 in general obligation (limited tax) Transportation Refunding bonds Series 2014B with interest at 1.19 percent. The bond proceeds totaled \$17,132,841. Net proceeds of \$17,132,841 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. This transaction resulted in the defeasance of the 2004B bond issue and the related liability has been removed from the financial statements of the County. The refunding resulted in a loss of \$402,841, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$1,519,925 and an economic gain (difference between the present value of the old and new debt service payments) of \$1,561,673.

On September 10, 2014, the County issued \$17,540,000 in general obligation (limited tax) Transportation Refunding bonds Series 2014C with interest at .65 percent. The bond proceeds totaled \$17,757,877. Net proceeds of \$17,757,877 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. This transaction resulted in the defeasance of the 2004C bond issue and the related liability has been removed from the financial statements of the County. The refunding resulted in a loss of \$432,877, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$1,420,148 and an economic gain (difference between the present value of the old and new debt service payments) of \$1,445,447.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

On December 1, 2014, the County issued a \$29,374,000 in general obligation (limited tax) Hospital Refunding bonds Series 2014 with an interest rate of 2%, which are collateralized with pledged gross revenues. The proceeds of the bonds were used to (i) refund \$28,910,000 aggregate principal amount of the County's general obligation Hospital Refunding Bonds, Series 2005; (ii) pay the cost of issuing the 2014 bonds. As a result, the previously outstanding refunding bonds are considered to be defeased and the liabilities for those bonds have been extinguished. The aggregate difference in debt service between the refunded debt and the refunding debt was \$464,000. As a result of the advance refunding, the Hospital reduced its total debt service requirements by \$2,928,894, which resulted in an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$2,813,256. The issuance of the 2014 bonds resulted in a deferred loss of \$515,036, which will be amortized over the life of the new bonds. Principal and interest on the 2014 bonds are due semiannually on March 1 and September 1. All required payments on the bonds are guaranteed by the County in the event the Hospital is unable to make required payments. The bonds mature in fiscal 2019.

On April 30, 2015, the County issued \$59.9 million in fixed rate Airport System Revenue Bonds Senior Series 2015A at a premium of \$8.6 million. The stated interest rate on the bonds is 5.00 percent, and the yield is 3.33 percent. The bonds have staggered scheduled maturities through July 1, 2040. Interest payments are due on January 1 and July 1 of each year, and scheduled principal payments are due on July 1. The proceeds, along with \$3.4 million in excess debt service reserve from the Series 2008E Airport System Senior Lien Revenue Bonds, were used to refund the Airport System Revenue Bonds Senior Series 2005A, purchase a reserve fund policy and pay for certain costs of issuance. The refunding resulted in a net present value savings of \$8.0 million and a gain on refunding of \$1.1 million. The bonds are insured by Build America Mutual Assurance Company.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Bonds and Loans Payable as of June 30, 2015									
Series	Purpose	Pledged Revenue	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2015		
<i>Government Activities:</i>									
<u>General Obligation Bonds</u>									
1992	Transportation Improvement	Beltway, Strip resort corridor room tax, Laughlin resort corridor Room tax	06/01/92	06/01/17	4.90 - 8.00 %	\$ 250,000,000	\$ 21,800,000		
2005	Park and Justice Center	Consolidated tax	07/06/05	11/01/24	4.125 - 5.00	32,310,000	32,310,000		
2006	Transportation Improvement	Beltway, Strip resort corridor room tax	03/07/06	06/01/16	5.00	115,585,000	19,025,000		
2006	Bond Bank	Local Government Securities	06/13/06	06/01/30	4.00 - 4.75	242,880,000	210,210,000		
2006	Bond Bank	Local Government Securities	11/02/06	11/01/36	2.50 - 5.00	604,140,000	533,020,000		
2007	Public Facilities	Consolidated tax, Interlocal agreement, Court administrative assessment	05/24/07	06/01/24	4.00 - 5.00	22,325,000	16,815,000		
2008	Transportation Improvement	Beltway, Laughlin resort corridor room tax	03/13/08	06/01/19	3.460	71,045,000	27,840,000		
2008	Bond Bank	Local Government Securities	07/02/08	06/01/38	5.00	400,000,000	362,155,000		
2009	Public Facilities	None	03/10/09	11/01/18	3.00 - 4.00	24,750,000	10,885,000		
2009	Public Facilities	Interlocal agreement, Court administrative assessment	05/14/09	06/01/24	2.00 - 4.75	24,865,000	5,980,000		
2009	Transportation BABs	Strip resort corridor room tax	06/23/09	06/01/29	2.69 - 7.05	60,000,000	45,960,000		
2009	Bond Bank	Local Government Securities	11/10/09	06/01/30	5.00	50,000,000	44,395,000		
2009	Transportation	Beltway, strip resort corridor room tax	12/08/09	12/01/29	1.00 - 5.00	124,465,000	119,510,000		
2012	Bond Bank	Local Government Securities	06/20/12	06/01/32	4.00 - 5.00	85,015,000	85,015,000		
2014	Public Safety	Property tax	06/03/14	06/01/17	.76	24,566,848	16,471,851		
2014	Transportation Improvement	Beltway, Strip resort corridor room tax	09/10/14	12/01/19	1.80-1.190	36,926,000	36,926,000		
2014	Park and Justice Center	Consolidated tax	09/10/14	11/01/17	.650	17,540,000	17,540,000		
N/A	Unamortized premiums/(discounts)	N/A	N/A	N/A	N/A	N/A	23,428,494		
Total general obligation bonds							1,629,286,345		
<u>Revenue Bonds</u>									
2009	Performing Arts	Car rental fees	04/01/09	04/01/59	5.83	10,000	10,000		
<u>Special Assessment Bonds</u>									
2001	Summerlin Centre #128B	Property assessments	05/17/01	02/01/21	4.50-6.75	10,000,000	2,290,000		

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

<u>Bonds and Loans Payable as of June 30, 2015 (continued)</u>										
<u>Special Assessment Bonds (continued)</u>										
Series	Purpose	Pledged Revenue	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2015			
2003	Summerlin Gardens #124A	Property assessments	12/23/03	02/01/20	2.25-4.50	4,399,431	1,229,546			
2003	Summerlin Gardens #124B	Property assessments	12/23/03	02/01/20	1.50-5.90	1,929,727	590,780			
2003	Boulder Highway #126A	Property assessments	06/01/03	03/01/23	2.00-4.30	2,119,000	635,000			
2003	Summerlin Centre #128A	Property assessments	11/03/03	02/01/21	3.50-6.30	10,000,000	4,160,000			
2003	Summerlin South #108A	Property assessments	12/23/03	02/01/17	2.25-4.50	17,335,569	2,225,454			
2003	Summerlin South #108B	Property assessments	12/23/03	02/01/17	3.30-5.70	8,375,273	1,229,220			
2005	Summerlin Mesa #151	Property assessments	10/12/05	08/01/25	3.15-5.00	25,485,000	16,160,000			
2006	Commercial Center #140	Property assessments	05/23/06	02/01/16	4.50	709,000	26,672			
2006	Robindale Road #134	Property assessments	05/23/06	02/01/16	4.50	21,000	1,679			
2006	Tenaya Way #145	Property assessments	05/23/06	02/01/16	4.50	125,000	1,650			
2006	Southern Highlands #121A	Property assessments	05/31/06	12/01/19	3.75-5.00	30,620,000	10,600,000			
2006	Southern Highlands #121B	Property assessments	05/31/06	12/01/29	3.90-5.30	13,515,000	8,305,000			
2007	Alexander #146	Property assessments	05/02/07	02/01/17	4.00-4.25	448,000	23,782			
2007	Craig Road #148	Property assessments	05/02/07	02/01/17	4.00-4.25	495,000	41,307			
2007	Durango #144A	Property assessments	05/02/07	02/01/17	4.00-4.25	397,000	54,283			
2007	Fort Apache #131	Property assessments	05/02/07	02/01/17	4.00-4.25	462,000	75,627			
2007	Summerlin Centre #128A	Property assessments	05/01/07	02/01/31	3.95-5.05	10,755,000	8,460,000			
2007	Summerlin Centre #128A	Property assessments	05/01/07	02/01/21	3.95-5.00	480,000	245,000			
2008	Flamingo Underground #112	Property assessments	05/13/08	08/01/37	4.00-5.00	70,000,000	61,350,000			
2009	Industrial Road #135	Property assessments	11/10/09	08/01/18	2.00-4.00	431,459	186,937			
2009	Durango Drive #144C	Property assessments	11/10/09	08/01/19	2.00-4.00	5,213,541	2,458,063			
2012	Summerlin Centre #132	Property assessments	08/01/12	02/01/21	2.00-5.00	8,925,000	5,705,000			
2012	Mountain's Edge #142	Property assessments	08/01/12	08/01/23	2.00-5.00	49,445,000	37,200,000			
N/A	Unamortized premiums/(discounts)	N/A	N/A	N/A	N/A	N/A	1,543,928			
<u>Capital leases</u>										
Total special assessment bonds								164,798,928		
N/A	Low-Level Offender Detention Facility	N/A	08/15/09	08/15/39	7.35	182,619,483	182,619,484			
N/A	SNAC P25 Communications	N/A	12/15/14	12/15/24	3.86	4,795,356	4,596,615			
Total capital leases								187,216,099		
Government activities bonds and loans payable								1,981,311,372		

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

<u>Bonds and Loans Payable as of June 30, 2015 (continued)</u>										
<i>Business-Type Activities:</i>	Series	Purpose	Pledged Revenue	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2015		
<u>General Obligation Bonds</u>										
	2008A	Department of Aviation	Dept. of Aviation enterprise fund	02/26/08	07/01/27	variable	43,105,000	43,105,000		
	2013B	Department of Aviation	Dept. of Aviation enterprise fund	04/02/13	07/01/33	5.00	32,915,000	32,915,000		
	2009	University Medical Center	UMC enterprise fund	03/10/09	11/01/07	3.00-3.50	6,950,000	3,750,000		
	2013	University Medical Center	UMC enterprise fund	09/03/13	09/01/23	3.10	26,065,000	25,915,000		
	2014	University Medical Center	UMC enterprise fund	12/01/14	03/01/20	.62-2.00	29,374,000	29,374,000		
	2007	Water Reclamation District	Water Reclamation enterprise fund	11/13/07	07/01/37	4.00-4.75	55,000,000	52,395,000		
	2008	Water Reclamation District	Water Reclamation enterprise fund	11/20/08	07/01/38	4.00-6.00	115,825,000	110,875,000		
	2009A	Water Reclamation District	Water Reclamation enterprise fund	04/01/09	07/01/38	4.00-5.25	135,000,000	130,410,000		
	2009B	Water Reclamation District	Water Reclamation enterprise fund	04/01/09	07/01/38	4.00-5.75	125,000,000	120,255,000		
	2009C	Water Reclamation District	Water Reclamation enterprise fund	10/16/09	07/01/29	0.00	5,744,780	4,502,665		
	2011A	Water Reclamation District	Water Reclamation enterprise fund	03/25/11	01/01/31	3.188	40,000,000	37,371,221		
	2012	Water Reclamation District	Water Reclamation enterprise fund	07/13/12	01/01/32	2.356	30,000,000	9,152,202		
	N/A	Unamortized premiums/(discounts)	N/A	N/A	N/A	N/A	N/A	6,502,278		
Total general obligation bonds										
<u>Revenue Bonds</u>										
	2006A	Department of Aviation	Dept. of Aviation enterprise fund	09/21/06	07/01/40	4.00-5.00	100,000,000	31,335,000		
	2007A1	Department of Aviation	Dept. of Aviation enterprise fund	05/16/07	07/01/40	4.00-5.00	150,400,000	103,940,000		
	2007A2	Department of Aviation	Dept. of Aviation enterprise fund	05/16/07	07/01/27	5.00	56,225,000	56,225,000		
	2007A1PFC	Department of Aviation	Dept. of Aviation enterprise fund	04/27/07	07/01/40	4.00-5.00	113,510,000	108,510,000		
	2007A2PFC	Department of Aviation	Dept. of Aviation enterprise fund	04/27/07	07/01/26	5.00	105,475,000	105,475,000		
	2008C1	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/27	variable	122,900,000	122,900,000		
	2008C2	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/40	variable	71,550,000	71,350,000		
	2008C3	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/29	variable	71,550,000	71,350,000		
	2008D1	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/36	variable	58,920,000	58,920,000		
	2008D2	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/40	variable	199,605,000	199,605,000		
	2008D3	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/29	variable	122,865,000	122,865,000		
	2008E	Department of Aviation	Dept. of Aviation enterprise fund	05/28/08	07/01/17	4.00-5.00	61,430,000	11,395,000		
	2008APFC	Department of Aviation	Dept. of Aviation enterprise fund	06/26/08	07/01/18	5.00-5.25	115,845,000	65,300,000		
	2008A2	Department of Aviation	Dept. of Aviation enterprise fund	06/26/08	07/01/22	variable	50,000,000	50,000,000		

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

<u>Bonds and Loans Payable as of June 30, 2015 (continued)</u>									
<i>Business-Type Activities:</i>									
<u>Revenue Bonds (continued)</u>									
Series	Purpose	Pledged Revenue	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2015		
2008B2	Department of Aviation	Dept. of Aviation enterprise fund	06/26/08	07/01/22	variable	50,000,000	50,000,000		
2009B	Department of Aviation	Dept. of Aviation enterprise fund	09/24/09	07/01/42	6.88	300,000,000	300,000,000		
2009C	Department of Aviation	Dept. of Aviation enterprise fund	09/24/09	07/01/26	5.00	168,495,000	168,495,000		
2010A	Department of Aviation	Dept. of Aviation enterprise fund	02/03/10	07/01/42	3.00-5.42	450,000,000	449,005,000		
2010B	Department of Aviation	Dept. of Aviation enterprise fund	02/03/10	07/01/42	5.00-5.75	350,000,000	350,000,000		
2010C	Department of Aviation	Dept. of Aviation enterprise fund	02/23/10	07/01/45	6.82	454,280,000	454,280,000		
2010D	Department of Aviation	Dept. of Aviation enterprise fund	02/23/10	07/01/24	3.00-5.00	132,485,000	132,485,000		
2010F1	Department of Aviation	Dept. of Aviation enterprise fund	11/04/10	07/01/17	2.00-5.00	104,160,000	46,950,000		
2010F2	Department of Aviation	Dept. of Aviation enterprise fund	11/04/10	07/01/22	3.00	100,000,000	100,000,000		
2011B1	Department of Aviation	Dept. of Aviation enterprise fund	08/03/11	07/01/22	variable	100,000,000	100,000,000		
2011B2	Department of Aviation	Dept. of Aviation enterprise fund	08/03/11	07/01/22	variable	100,000,000	100,000,000		
2012BPFC	Department of Aviation	Dept. of Aviation enterprise fund	07/02/12	07/01/33	5.00	64,360,000	64,360,000		
2013A	Department of Aviation	Dept. of Aviation enterprise fund	04/02/13	07/01/29	5.00	70,965,000	70,965,000		
2013C1	Department of Aviation	Dept. of Aviation enterprise fund	07/01/13	07/01/15	2.50	174,385,000	174,285,000		
2014A1	Department of Aviation	Dept. of Aviation enterprise fund	04/08/14	07/01/24	4.00-5.00	95,950,000	85,950,000		
2014A2	Department of Aviation	Dept. of Aviation enterprise fund	04/08/14	07/01/36	4.00-5.00	221,870,000	221,870,000		
2014B	Department of Aviation	Dept. of Aviation enterprise fund	07/01/14	07/01/18	5.00	103,365,000	103,365,000		
2015A	Department of Aviation	Dept. of Aviation enterprise fund	04/30/15	07/01/40	5.00	59,915,000	59,915,000		
N/A	Imputed debt from termination of hedges	N/A	N/A	N/A	N/A	N/A	13,730,713		
N/A	Unamortized premiums/(discounts)	N/A	N/A	N/A	N/A	N/A	59,971,145		
Total revenue bonds							4,284,796,858		
Business-Type activities bonds and loans payable							4,891,319,224		
Total long-term debt							\$ 6,872,630,596		

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Annual Debt Service Requirements to Maturity & Future Minimum Lease Payments								
<i>Government Activities</i>								
Year Ending June 30,	General Obligation Bonds			Revenue Bonds				
	Principal	Interest	Total	Principal	Interest	Total		
2016	\$ 91,858,080	\$ 72,179,499	\$ 164,037,579	\$ -	\$ 583	\$ 583		
2017	106,609,771	68,465,477	175,075,248	-	583	583		
2018	79,566,000	63,963,860	143,529,860	-	583	583		
2019	83,691,000	60,603,380	144,294,380	-	583	583		
2020	74,658,000	56,956,577	131,614,577	-	583	583		
2021-2025	370,620,000	232,829,378	603,449,378	-	2,915	2,915		
2026-2030	432,055,000	137,983,409	570,038,409	-	2,915	2,915		
2031-2035	245,965,000	54,015,113	299,980,113	-	2,915	2,915		
2036-2040	120,835,000	8,690,638	129,525,638	-	2,915	2,915		
2041-2045	-	-	-	-	2,915	2,915		
2046-2050	-	-	-	-	2,915	2,915		
2051-2055	-	-	-	-	2,915	2,915		
2056-2059	-	-	-	10,000	2,332	12,332		
	<u>\$ 1,605,857,851</u>	<u>\$ 755,687,331</u>	<u>\$ 2,361,545,182</u>	<u>\$ 10,000</u>	<u>\$ 25,652</u>	<u>\$ 35,652</u>		
Year Ending June 30,	Special Assessment Bonds			Capital Leases				
	Principal	Interest	Total	Principal	Interest	Accrued Interest	Total	
2016	\$ 13,660,000	\$ 7,453,980	\$ 21,113,980	\$ 409,061	\$ 13,561,574	\$ 858,396	\$ 14,829,031	
2017	14,140,000	6,870,500	21,010,500	425,004	13,673,137	787,709	14,885,850	
2018	12,780,000	6,233,755	19,013,755	441,568	14,332,355	152,880	14,926,803	
2019	13,340,000	5,635,277	18,975,277	458,777	14,450,303	23,944	14,933,024	
2020	13,570,000	5,001,276	18,571,276	476,656	14,430,754	-	14,907,410	
2021-2025	44,365,000	17,268,863	61,633,863	2,385,548	70,156,747	-	72,542,295	
2026-2030	21,525,000	9,984,820	31,509,820	31,363,114	62,332,848	-	93,695,962	
2031-2035	17,625,000	5,275,010	22,900,010	63,327,394	45,328,336	-	108,655,730	
2036-2040	12,250,000	938,250	13,188,250	87,928,977	14,529,706	-	102,458,683	
	<u>\$ 163,255,000</u>	<u>\$ 64,661,731</u>	<u>\$ 227,916,731</u>	<u>\$ 187,216,099</u>	<u>\$ 262,795,760</u>	<u>\$ 1,822,929</u>	<u>\$ 451,834,788</u>	
<i>Business-Type Activities</i>								
Year Ending June 30,	General Obligation Bonds			Revenue Bonds				
	Principal	Interest	Total	Principal	Interest	Total		
2016	\$ 18,415,815	\$ 26,161,770	\$ 44,577,585	\$ 83,720,000	\$ 153,004,390	\$ 236,724,390		
2017	19,987,194	25,576,091	45,563,285	96,685,000	154,462,415	251,147,415		
2018	20,883,566	24,904,853	45,788,419	262,420,000	147,041,609	409,461,609		
2019	20,292,527	24,201,224	44,493,751	225,640,000	135,496,127	361,136,127		
2020	21,043,361	23,470,839	44,514,200	130,580,000	133,545,448	264,125,448		
2021-2025	104,854,768	103,821,128	208,675,896	692,300,000	623,463,381	1,315,763,381		
2026-2030	140,408,196	81,136,003	221,544,199	567,800,000	494,373,862	1,062,173,862		
2031-2035	110,859,661	48,933,128	159,792,789	544,125,000	391,921,132	936,046,132		
2036-2040	143,275,000	12,643,076	155,918,076	747,160,000	276,935,349	1,024,095,349		
2041-2045	-	-	-	754,190,000	101,768,399	855,958,399		
2046	-	-	-	106,475,000	2,360,018	108,835,018		
	<u>\$ 600,020,088</u>	<u>\$ 370,848,112</u>	<u>\$ 970,868,200</u>	<u>\$ 4,211,095,000</u>	<u>\$ 2,614,372,130</u>	<u>\$ 6,825,467,130</u>		

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Guarantees

The County guarantees general obligation bond issues of the Regional Flood Control District, a County component unit, and the Las Vegas Convention and Visitor's Authority, a legally separate entity within Clark County. Although guaranteed by the County, Regional Flood Control District bonds are pledged with sales tax revenues and Las Vegas Convention and Visitors Authority bonds are pledged with room tax revenue. In the event either agency is unable to make a debt service payment, Clark County will be required to make that payment. Both agencies have remained current on all debt service obligations.

General Obligation Bond Guarantees as of June 30, 2015					
Series	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2015
<i>Regional Flood Control District</i>					
2006	02/21/06	11/01/35	3.5-4.75 %	\$ 200,000,000	\$ 100,000
2008	08/20/08	11/01/15	3.00-5.00	50,570,000	9,440,000
2009	06/23/09	11/01/38	2.70-7.25	150,000,000	131,130,000
2010	07/13/10	11/01/18	5.00	29,425,000	29,425,000
2013	12/19/13	11/01/38	5.00	75,000,000	75,000,000
2014	12/11/14	11/01/38	4.00-5.00	100,000,000	100,000,000
2015	03/31/15	11/01/35	4.00-5.00	186,535,000	186,535,000
				<u>791,530,000</u>	<u>531,630,000</u>
<i>Las Vegas Convention and Visitors Authority</i>					
2007	05/31/07	07/01/21	4.00-5.00	38,200,000	8,680,000
2008	08/19/08	07/01/38	4.00-5.00	26,455,000	23,530,000
2010A	01/26/10	07/01/38	6.60-6.75	70,770,000	70,770,000
2010B	01/26/10	07/01/22	2.00-5.00	28,870,000	20,580,000
2010B	01/26/10	07/01/26	2.00-5.00	24,650,000	24,305,000
2010C	12/08/10	07/01/38	4.00-7.00	155,390,000	155,390,000
2010D	12/08/10	07/01/15	3.00-5.00	18,515,000	4,125,000
2012	08/08/12	07/01/32	2.00-3.20	24,990,000	23,975,000
2014	02/20/14	07/01/43	2.00-5.00	50,000,000	50,000,000
2015	04/02/15	07/01/44	3.00-5.00	181,805,000	181,805,000
				<u>619,645,000</u>	<u>563,160,000</u>
				<u>\$ 1,411,175,000</u>	<u>\$ 1,094,790,000</u>

Pledged Revenues

Property Tax Supported Bonds

These bonds are supported by general property taxes. The property tax available to pay these bonds is limited to a 3.64 per \$100 of assessed valuation statutory limit.

The total remaining principal and interest payments for property tax supported bonds was \$16,471,851 at June 30, 2015. In fiscal year 2015, pledged revenues received totaled \$8,280,668, and required debt service totaled \$8,280,668.

Consolidated Tax Supported Bonds

These bonds are secured by a pledge of up to 15 percent of the consolidated taxes allocable to the County. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are consolidated tax supported:

The total remaining principal and interest payments for consolidated tax supported bonds was \$62,411,020 at June 30, 2015. In fiscal year 2015, pledged revenues received totaled \$49,994,474 (of the total \$333,296,496 of general fund consolidated tax), and required debt service totaled \$9,442,910.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Pledged Revenues (Continued)

Beltway Pledged Revenue Bonds

These bonds are secured by the combined pledge of: 1) a one percent supplemental governmental services (motor vehicle privilege) tax; 2) a one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the County but outside of the strip and Laughlin resort corridors (non-resort corridor); and 3) a portion of the development tax. The development tax is \$800 per single-family dwelling of residential development, and 80 cents per square foot on commercial, industrial, and other development. Of this, \$500 per single-family dwelling and 50 cents per square foot of commercial, industrial, and other development is pledged. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for Beltway pledged revenue tax supported bonds was \$228,071,900 at June 30, 2015. In fiscal year 2015, pledged revenues received totaled \$66,051,545; consisting of \$53,969,659 of supplemental governmental services tax; \$2,746,171 of non-resort corridor room tax; and \$9,335,715 of the total \$13,996,574 development tax. Required debt service totaled \$30,323,501. As described below, beltway pledged revenues are also pledged to make up any difference between pledged revenues and annual debt service for Laughlin resort corridor room tax supported bonds. During fiscal 2015, \$455,658 of Beltway Pledged Revenues were required to cover the Laughlin Resort Corridor Debt (Series C), representing the difference between fiscal year debt service and Laughlin Room Tax Collections.

Strip Resort Corridor Room Tax Supported Bonds

These bonds are secured by a pledge of the one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the strip resort corridor. This tax is imposed specifically for the purpose of transportation improvements within the strip resort corridor, or within one mile outside the boundaries of the strip resort corridor. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for strip resort corridor room tax supported bonds was \$119,993,231 at June 30, 2015. In fiscal year 2015, pledged revenues received totaled \$42,916,803. Required debt service totaled \$20,442,693.

Laughlin Resort Corridor Room Tax Supported Bonds

These bonds are secured by a pledge of the one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the Laughlin resort corridor. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for Laughlin resort corridor room tax supported bonds was \$2,451,397 at June 30, 2015. In fiscal year 2015, revenues from the Laughlin room tax amounted to \$561,111 requiring an additional \$455,658 of beltway revenues to provide the annual debt service of \$1,016,769. As described above, beltway pledged revenues are also pledged to make up any difference between pledged revenues and annual debt service.

Court Administrative Assessment Supported Bonds

These bonds are secured by a pledge of the \$10 court administrative assessment for the provision of justice court facilities. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for court administrative assessment supported bonds was \$6,273,041 at June 30, 2015. In fiscal year 2015, pledged revenues received totaled \$1,612,900. Required debt service totaled \$1,493,524.

Interlocal Agreement Supported Bonds

These bonds are secured by a pledge through an interlocal agreement with the City of Las Vegas. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for interlocal agreement supported bonds was \$17,948,438 at June 30, 2015. In fiscal year 2015, pledged revenues received totaled \$1,991,040. Required debt service totaled \$1,991,040.

Special Assessment Bonds

Special assessment supported bonds are secured by property assessments within the individual districts. The bonds are identified as special assessment bonds in this note above. The total remaining principal and interest payments for special assessment supported bonds was \$227,916,731 at June 30, 2015. In fiscal year 2015, pledged revenues received totaled \$25,728,181 (after a deduction allowing for timing differences). Required debt service totaled \$26,691,691.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Pledged Revenues (Continued)

Bond Bank Bonds

These bonds are secured by securities issued to the County by local governments utilizing the bond bank. These securities pledge system revenues and contain rate covenants to guarantee adequate revenues for bond bank debt service. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for bond bank supported bonds was \$1,896,028,513 at June 30, 2015. In fiscal year 2015, pledged revenues received totaled \$59,349,731. Required debt service totaled \$59,349,731.

Capital Leases

Low-Level Offender Detention Facility

On September 14, 2007, the County entered in a long-term lease agreement (the "Master Lease") with PH Metro, LLC for the lease of a detention facility of approximately 1,000 beds contained in approximately 139,000 square feet and an administrative building of approximately 60,000 square feet located on 17 acres at the Northeast corner of Sloan and Las Vegas Boulevard, Las Vegas, Nevada (the "Leased Property"). The Leased Property is for the operation of a low level offender facility and administrative offices. The facility is valued at \$17,600,000 for land and \$165,019,483 for buildings. Accumulated depreciation is \$32,545,509 as of June 30, 2015. The term of the lease commenced on August 10, 2009 and continues for a period of approximately thirty years at a monthly base rent of \$945,660 and is subject to a 6% increase every 24 months. The Master Lease provides for the option to extend the lease term by three separate renewal periods, each of five years in duration. Accrued interest totals \$10,769,479, as of June 30, 2015.

Clark County has the option to purchase the Leased Property beginning on the date that is the earlier of (i) ten years after the recordation of the deed of trust for the Landlord's permanent loan on the Leased Property, and (ii) ten years and three months from the commencement date (the earlier of such dates shall be the "Option Commencement Date"), and expiring on the date that is twelve months after the Option Commencement Date. The purchase price for the Leased Property if purchased shall be based on the appraised fair value. In accordance with State law, the County may terminate the Master Lease at the end of each fiscal year if the County decides not to appropriate funds to pay amounts due under the Master Lease in the ensuing fiscal year.

Southern Nevada Area Communications Council P25 Radio Equipment Upgrade

On December 1, 2014, the County entered in a long-term lease agreement (the "Master Lease") with Motorola Solutions Inc. for the lease of radio equipment at the Southern Nevada Area Communications Council Headquarters. The Leased Property is necessary to upgrade aged equipment to keep the system current for the next twelve years and allow for better interoperability with other agencies. The equipment is valued at \$7,795,356. Accumulated depreciation is \$779,536 as of June 30, 2015. The term of the lease commenced on December 15, 2014 with a down payment of \$3,000,000 and continues for a period of approximately ten years at a semi-annual base rent of \$291,291.

Clark County has the option to purchase the Leased Property upon thirty days prior written notice from Lessee to Lessor, and provided that no Event of Default has occurred and is continuing, or no event, which with notice of lapse of time, or both could become an Event of Default, then exits, Lessee will have a right to purchase the Leased Property on the lease payment dates set forth in the contract schedule by paying to Lessor, on such date, the lease payment then due together with the balance payment amount set forth opposite such date. Upon satisfaction by Lessee of such purchase conditions, Lessor will transfer any and all of its right, title and interest in the Leased Property to Lessee as is, without warranty, express or implied, except that the Leased Property is free and clear of any liens created by Lessor.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Litigation Accrual and Arbitrage Liability

The County is a defendant in various litigation cases (see Note 10). \$2,500,000 has been recorded as an estimated liability for potential litigation losses that would be liquidated by general fund.

When a state or local government earns interest at a higher rate of return on tax-exempt bond issues than it pays on the debt, a liability for the spread is payable to the federal government. This interest spread, known as "rebtable arbitrage," is due five years after issuing the bonds. Excess earnings of one year may be offset by lesser earnings in subsequent years. Arbitrage liabilities are liquidated by the individual funds in which they are accrued.

The following summarizes activity for the year:

<u>Litigation Accrual and Arbitrage Liability Activity</u>		
	Litigation	Arbitrage
Balance, June 30, 2014	\$ 2,500,000	\$ -
Additions	-	-
Reductions	-	-
Balance, June 30, 2015	<u>\$ 2,500,000</u>	<u>\$ -</u>
Due within one year	<u>\$ -</u>	<u>\$ -</u>

Compensated Absences

<u>Compensated Absences Activity</u>		
	Governmental Activities	Business-Types Activities
Balance, June 30, 2014	\$ 170,902,124	\$ 39,964,552
Additions	134,131,281	31,641,165
Reductions	<u>(113,841,192)</u>	<u>(32,892,415)</u>
Balance, June 30, 2015	<u>\$ 191,192,213</u>	<u>\$ 38,713,302</u>
Due within one year	<u>\$ 113,841,192</u>	<u>\$ 34,645,180</u>

Compensated absences are liquidated by the individual funds in which they are accrued.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Prior Year Defeasance of Debt

In prior years, the County defeased certain general obligation and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At June 30, 2015, the following were the remaining balances of the defeased bond issues:

<i>Remaining Balance of Defeased Bond Issues as of June 30, 2015</i>			
<i>Special Assessment Bonds</i>		<i>Clark County Bond Bank</i>	
Series of October 1, 1995	\$ 1,120,000	Series of July 1, 2000	150,605,000
Series of December 14, 1999	23,355,000	Series of June 1, 2001	183,410,000
Series of May 17, 2001	9,110,000	Series of November 1, 2002	151,435,000
Series of December 4, 2003	52,415,000	<i>Clark County Public Facilities</i>	
<i>Clark County Public Safety</i>		Series of March 1, 1999(A)	2,495,000
Series of October 1, 1996	17,465,000	Series of March 1, 1999(B)	5,710,000
Series of April 1, 2004	16,710,000	Series of March 1, 1999(C)	10,405,000
<i>Clark County Transportation</i>		<i>Airport Improvement Bonds</i>	
Series of June 1, 1992 (C)	715,000	Series of August 1, 1992(A)	102,805,000
Series of July 1, 1994 (A)	27,405,000	Series of August 1, 1992(B)	39,065,000
Series of July 1, 1994 (C)	975,000	Series of 1999(A)	105,220,000
Series of December 1, 1998(A)	20,105,000	Series of 2003(A)	42,550,000
Series of December 1, 1998(B)	13,405,000	Series of 2001(C)	115,560,000
Series of February 1, 2000(A)	16,300,000	Series of 2003 (B)	37,000,000
Series of February 1, 2000(B)	14,490,000	Series of 2003 (C)	74,170,000
Series of January 15, 1996(A)	10,850,000	Series of 2005(B)	50,450,000
Series of January 15, 1996(B)	8,680,000	Series of 2005(C1, 2, 3)	215,150,000
Series of March 1, 1998(A)	27,330,000	Series of 2005(D1, 2, 3)	205,375,000
Series of March 1, 1998(C)	1,630,000	Series of 2005(E1, 2, 3)	58,920,000
Series of December 30, 2004(A)	19,595,000	Series of 1998(A)	20,820,000
Series of December 30, 2004(B)	16,730,000	Series of 1998(A) PFC	149,070,000
<i>Las Vegas Valley Water District</i>		Series of 2004 A-1	105,520,000
General Obligation Bonds		Series of 2004 A-2	232,725,000
Series of July 1, 1995	2,360,000	<i>Hospital Bonds</i>	
Series of July 1, 1996	116,250,000	Series of 2000	29,560,000
<i>CC Parks and Regional Justice Center</i>		Series of 2003	17,205,000
Series of 1999	49,590,000	Series of 2007	3,765,000
Series of 2004C	17,325,000	Series of 2005	28,910,000
		<i>Flood Control Bonds</i>	
		Series of September 15, 1998	42,695,000
			\$ 2,664,505,000

Conduit Debt Obligations

The County has issued approximately \$1,735,945,000 in economic development revenue bonds since 1990. The bonds have been issued for a number of economic development projects, including: utility projects, healthcare projects, and education projects. The bonds are paid solely from the revenues derived from the respective projects, therefore, these bonds are not liabilities of the County under any condition, and they are not included as a liability of the County.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments

(a) Interest Rate Swaps

The intention of the Department of Aviation's implementation of a swap portfolio was to convert variable interest rate bonds to synthetically fixed interest rate bonds as a means to lower its borrowing costs when compared to fixed-rate bonds at the time of issuance. The Department executed several floating-to-fixed swaps in connection with its issuance of variable rate bonds. The Department of Aviation also executed forward starting swaps to lock in attractive synthetically fixed rates for future variable rate bonds. Some of the Department of Aviation's swaps are structured with step-down coupons to reduce the cash outflows of the fixed leg of those swaps in the later years of the swap.

The mark-to-market value, or fair value, for each swap is estimated using the zero-coupon method. Under this method, future cash payments are calculated either based on using the contractually-specified fixed rate or based on using the contractually-specified variable forward rates as implied by the SIFMA (Securities Industry and Financial Markets Association) Municipal Swap Index yield curve (formerly known as the Bond Market Association Municipal Swap Index yield curve, or BMA Municipal Swap Index yield curve), as applicable. Each future cash payment is adjusted by a factor called the swap rate, which is a rate that is set, at the inception of the swap and at the occurrence of certain events, such as a refunding, to such a value as to make the mark-to-market value of the swap equal to zero. (For this reason, the swap rate is sometimes referred to as the "at-the-market" rate of the swap.) Future cash receipts are calculated either based on using the contractually-specified fixed rate or based on using the contractually-specified variable forward rates as implied by the LIBOR (London Interbank Offered Rate) yield curve or the CMS (Constant Maturity Swap rate) yield curve, as applicable. The future cash payment, as modified by the swap rate factor, and the future cash receipt due on the date of each and every future net settlement on the swap is netted, and each netting is then discounted using the discount factor implied by the LIBOR yield curve for a hypothetical zero-coupon rate bond due on the date of the future net settlement. These discounted nettings are then summed to arrive at the mark-to-market value, or fair value, of the swap.

All the swaps entered into by the Department of Aviation comply with the County's swap policy. Each swap is written pursuant to guidelines and documentation promulgated by the International Swaps and Derivatives Association ("ISDA"), which include standard provisions for termination events such as failure to pay or bankruptcy. The Department of Aviation retains the right to terminate any swap agreement at market value prior to maturity. The Department of Aviation has termination risk under the contract, particularly if an additional termination event ("ATE") were to occur. An ATE occurs either if the credit rating of the bonds associated with a particular swap agreement and the rating of the swap insurer fall below a pre-defined credit rating threshold or if the credit rating of the swap counterparty falls below a threshold as defined in the swap agreement.

With regard to credit risk, potential exposure is mitigated through the use of an ISDA credit support annex ("CSA"). Under the terms of master agreements between the Department of Aviation and the swap counterparties, each swap counterparty is required to post collateral with a third party when the counterparty's credit rating falls below the trigger level defined in each master agreement. This protects the Department of Aviation from credit risks inherent in the swap agreements. As long as the Department of Aviation retains insurance, the Department of Aviation is not required to post any collateral; only the counterparties are required to post collateral. However, as of June 30, 2014 and 2013, none of the counterparties are required to post collateral.

As summarized in the table below, the initial notional amounts of all the active swaps as of June 30, 2015, totaled \$1,908,045,000. Currently, the Department of Aviation has 18 outstanding swap agreements as of June 30, 2015. The outstanding notional total as of June 30, 2015 was \$1,489,031,068, comprising \$1,052,115,000 in floating-to-fixed swaps, \$246,132,416 in fixed-to-fixed swaps, and \$190,883,652 in basis swaps.

III. DETAILED NOTES--ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Swap#	Associated Variable Rate Bonds or Amended Swaps	County Pays	County Receives	Interest Rate Swap Analysis As of June 30, 2015			Counterparty Ratings				
				Effective Date	Maturity Date	Initial Notional Amount	Counterparty	Moody's	S&P	Fitch	Outstanding Notional June 30, 2015
02	N/A	SIFMA Swap Index - .41%	72.5% of USD LIBOR - 0.410%	8/23/2001	7/1/2036	\$ 185,855,000	Citigroup Financial Products Inc.	Baa1	A-	A	\$ 79,365,904
03*	N/A	5.49% to 7/2010, 3% to maturity	69% of USD LIBOR + 0.350%	4/4/2005	7/1/2022	259,900,000	Citigroup Financial Products Inc.	Baa1	A-	A	-
04	N/A	SIFMA Swap Index	68% of USD LIBOR + 0.435%	7/1/2003	7/1/2025	200,000,000	Citigroup Financial Products Inc.	Baa1	A-	A	111,517,748
05*	N/A	4.97% to 7/2010, 3% to maturity	62.6% of USD LIBOR + 0.330%	3/19/2008	7/1/2025	60,175,000	Citigroup Financial Products Inc.	Baa1	A-	A	-
06\$	N/A	SIFMA Swap Index	62.2% of USD LIBOR + 1.052%	9/1/2004	7/1/2025	N/A	Citigroup Financial Products Inc.	N/A	N/A	N/A	-
07A†	2008 A-2, 2011 B-1	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2008	7/1/2022	150,000,000	JPMorgan Chase Bank, N.A.	Aa3	A+	AA-	150,000,000
07B†	2008 B-2, 2011 B-2	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2008	7/1/2022	150,000,000	UBS AG Citigroup Financial	A2	A	A	150,000,000
08A	2008C	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	3/19/2008	7/1/2040	151,200,000	Products Inc.	Baa1	A-	A	151,200,000
08B	2008C	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	3/19/2008	7/1/2040	31,975,000	JPMorgan Chase Bank, N.A.	Aa3	A+	AA-	31,975,000
08C	2008C	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	3/19/2008	7/1/2040	31,975,000	UBS AG Citigroup Financial	A2	A	A	31,975,000
09A	2008 D-1	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	3/19/2008	7/1/2036	41,330,000	Products Inc.	Baa1	A-	A	41,330,000
09B	2008 D-1	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	3/19/2008	7/1/2036	8,795,000	JPMorgan Chase Bank, N.A.	Aa3	A+	AA-	8,795,000
09C	2008 D-1	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	3/19/2008	7/1/2036	8,795,000	UBS AG Citigroup Financial	A2	A	A	8,795,000
10A*	N/A	4.0030% to 7/2015, 2.27% to maturity	62% of USD LIBOR + 0.280%	3/19/2008	7/1/2040	N/A	Products Inc.	Baa1	A-	A	-

III. DETAILED NOTES--ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Swap#	Associated Variable Rate Bonds or Amended Swaps	County Pays	County Receives	Interest Rate Swap Analysis As of June 30, 2015 Continued			Counterparty Ratings			Outstanding Notional June 30, 2015	
				Effective Date	Maturity Date	Initial Notional Amount	Counterparty	Moody's	S&P		Fitch
Floating to Fixed											
10B	2008 D-2A, 2008 D-2B	4.0030% to 7/2015, 2.27% to maturity	62% of USD LIBOR + 0.280%	3/19/2008	7/1/2040	29,935,000	JP Morgan Chase Bank, N.A.	Aa3	A+	AA-	29,935,000
10C	2008 D-2A, 2008 D-2B	4.0030% to 7/2015, 2.2700% to maturity	62% of USD LIBOR + 0.280%	3/19/2008	7/1/2040	29,935,000	UBS AG Citigroup Financial Products Inc.	A2	A	A	29,935,000
11*	N/A 2008 D-2A, 2008 D-2B, 2008C, 2008 D- 3, 2010 F-2 PFC	4.742% to 7/2010, 1.212% to maturity	62% of USD LIBOR + 0.280%	4/4/2008	7/1/2029	N/A		N/A	N/A	N/A	-
12A	N/A 2008 D-2A, 2008 D-2B, 2008C, 2008 D- 3, 2010 F-2 PFC	5.626% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2009	7/1/2026	200,000,000	Citigroup Financial Products Inc.	Baa1	A-	A	200,000,000
12B† \$	N/A	6% to 7/2017, 1.455% to maturity	LIBOR + 0.280%	7/1/2009	7/1/2038	N/A	Citigroup Financial Products Inc.	N/A	N/A	N/A	-
13*	N/A	6% to 7/2017, 1.913% to maturity	LIBOR + 0.270%	7/1/2010	7/1/2040	150,000,000	Citigroup Financial Products Inc.	Baa1	A-	A	-
14A\$	2008 D-3, 2013 C-1	3.886%	LIBOR + 0.280%	7/1/2011	7/1/2030	73,025,000	UBS AG	A2	A	A	73,025,000
14B** \$	2008 C, 2008 D-2A, 2008 D- 2B, 2008A GO, 2010 F-2 PFC	3.881%	64.4% of USD LIBOR + 0.280%	7/1/2011	7/1/2037	145,150,000	Citibank, N.A., New York	A1	A	A	145,150,000
Remaining portions of swaps after April 6, 2010 terminations											
Fixed to Fixed											
15	swap #03 (amended and restated)	1.02% until 7/1/2010	1.47% starting at 7/1/2010	4/6/2010	7/1/2022	N/A	Citigroup Financial Products Inc.	Baa1	A-	A	45,582,416
16	swap #05 (amended and restated)	1.37% until 7/1/2010	0.6% starting at 7/1/2010	4/6/2010	7/1/2025	N/A	Citigroup Financial Products Inc.	Baa1	A-	A	50,550,000
17\$	swap #10A (amended and restated)	0.873% until 7/1/2015	0.86% starting at 7/1/2015	4/6/2010	7/1/2040	N/A	Citigroup Financial Products Inc.	N/A	N/A	N/A	-
18	swap #13 (amended and restated)	2.493% until 7/1/2017	1.594% starting at 7/1/2017	4/6/2010	7/1/2040	N/A	Citigroup Financial Products Inc.	Baa1	A-	A	150,000,000
										\$ 1,908,045,000	
										\$ 1,489,031,068	

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Source: The PFM Group

* On April 6, 2010, the Department terminated the "on market" (at-market coupon) portion of its floating-to-fixed swaps #03, #05, #10A, #11, and #13. To fund the terminations, the Department fully terminated the "off-market" (step-coupon) portion of swap #11 and partially terminated \$162.2M of \$229.9M notional of the "off-market" portion of swap #03. The agreements related to swaps #03, #05, #10A, and #13 were amended and restated, and the new terms of the swap agreements are presented in the table above as swaps #15, #16, #17, and #18, respectively.

† On November 4, 2010, the Department refunded the outstanding principal of its Series 2005 A-1 and A-2 PFC bonds with the Series 2010 F-1 and F-2 PFC bonds. Upon refunding, swap #12B was re-associated with the cash flows of the \$100,000,000 of outstanding principal of the Series 2010 F-2 PFC bonds and became an investment instrument. The remaining \$250,000,000 was re-associated with the 2008C and 2008 D-3 bonds along with the 2013 C-2 note. This swap was fully terminated on November 19, 2013. All associated bonds were re-associated with other swaps.

‡ On August 3, 2011, the Department refunded the outstanding principal of its Series 2008 A-1 and B-1 bonds with the Series 2011 B-1 and B-2 bonds, respectively. Upon refunding, swap #07B was re-associated with the cash flows of the \$100,000,000 of outstanding principal of the Series 2011 B-1 bonds, and swap #07A was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-2 bonds. On November 19, 2013, to better match the principal amortizations, swap #07A was re-associated with the Series 2011 B-1 bonds, and swap #07B was re-associated with the Series 2011 B-2 bonds.

** On July 1, 2011, forward swaps # 14A and # 14B, both with a trade date of April 17, 2007, became effective as scheduled. \$4,480,000 of the entire notional amount of swap # 14A, \$73,025,000, was associated with the 2008A general obligation bonds, with the excess notional balance classified as an investment derivative. The entire notional amount of swap #14B, \$201,975,000, was associated both with the principal of the 2008A general obligation bonds remaining after the association of swap #14A and with the 2013 C-1 and 2013 C-2 notes. Although the notes are deemed to mature in perpetuity, the 2008A general obligation bond matures on July 1, 2027, a date in advance of the maturities of swaps #14A and #14B, which occur on July 1, 2030 and July 1, 2037, respectively. Therefore, those portions of swaps #14A and #14B associated with these excess maturities had been classified as investment derivatives.

§ On November 19, 2013, the Department fully terminated swaps #06, #12B, and #17, and partially terminated swap #14B. All variable rate bonds formerly associated with any of those swaps were re-associated as indicated above. GASB 53 required any deferred inflow or outflow of resources related to a hedged derivative instrument be recognized as a gain or loss upon termination.

As indicated in the previous subnote, the Department of Aviation entered into various interest rate swap agreements to hedge financial risks associated with the cost of borrowing and the cash flows associated with the Department of Aviation's variable interest rate debt. In accordance with the provisions of GASB Statement No. 53, Accounting and Financial Reporting for Derivative Instruments ("GASB 53"), the Department of Aviation is required to report the fair value of all derivative instruments on the Statements of Net Position. In addition, GASB 53 requires that all derivatives be classified into two basic categories: (1) hedging and (2) investment. Hedging derivatives are derivative instruments that significantly reduce an identified financial risk by substantially offsetting changes in the cash flows or fair values of an associated hedgeable item. Hedging derivatives are required to be tested for their effectiveness. Effectiveness of hedging derivatives is first tested using the consistent critical terms method. If critical terms analysis fails because the critical terms of the hedged item and the hedging instrument do not match, a quantitative method is employed, typically regression analysis. On an annual basis and consistent with the fiscal year end, the Department of Aviation uses an external consulting firm to perform this evaluation. Investment derivatives are either derivative instruments entered into primarily for income or profit purposes or derivative instruments that do not meet the criteria of an effective hedging derivative instrument. Changes in the fair value of hedging derivative instruments are presented as deferred inflows of resources or deferred outflows of resources on the Statements of Net Position, and changes in the fair value of investment derivative instruments are recognized as investment gains or losses on the Statements of Revenues, Expenses, and Changes in Net Position.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

The tables below provide the fair values and the changes in fair value of the Department of Aviation's interest rate swap agreements for the fiscal years ended June 30, 2015. The valuation of all outstanding swap agreements as of June 30, 2015 is \$(53,212,225).

<u>Interest Rate Swap Fair Value and Changes in Fair Values in Hedging Derivative Instruments</u>						
<u>Swap #</u>	<u>Outstanding Notional, Classification, and Fair Value as of June 30, 2015</u>			<u>Changes in Fair Value for the Fiscal Year Ended June 30, 2015</u>		
	<u>Outstanding Notional</u>	<u>Non-Current Derivative Instrument Classification</u>	<u>Fair Value</u>	<u>Increase (Decrease) in Deferred Inflows</u>	<u>Increase (Decrease) in Deferred Outflows</u>	<u>Net Change in Fair Value</u>
<u>Hedging derivative instruments</u>						
<i>Floating to fixed rate interest swap</i>						
01	\$ -		\$ -	\$ -	\$ -	\$ -
03*	-		-	-	-	-
05*	-		-	-	-	-
07A‡	150,000,000	Liability	(3,825,818)	-	(908,667)	908,667
07B‡	150,000,000	Liability	(3,823,060)	-	(908,949)	908,949
10A*	-		-	-	-	-
10B	29,935,000	Liability	(1,441,589)	-	722,586	(722,586)
10C	29,935,000	Liability	(1,441,590)	-	722,601	(722,601)
11*	-		-	-	-	-
12A	200,000,000	Asset	2,651,325	2,651,325	(2,146,943)	4,798,268
13*	-		-	-	-	-
14A**§	73,025,000	Liability	(17,081,388)	-	1,499,566	(1,499,566)
14B*§	145,150,000	Liability	(40,283,741)	-	5,213,818	(5,213,818)
Total hedging derivative activities	<u>\$ 778,045,000</u>		<u>\$ (65,245,861)</u>	<u>2,651,325</u>	<u>\$ 4,194,012</u>	<u>\$ (1,542,687)</u>

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Interest Rate Swap Fair Value and Changes in Fair Values in Investment Derivative Instruments						
Swap #	Outstanding Notional, Classification, and Fair Value as of June 30, 2015			Changes in Fair Value for the Fiscal Year Ended June 30, 2015		
	Outstanding Notional	Non-Current Derivative Instrument Classification	Fair Value	Gain (Loss) on Investment	Deferrals Included in Gain (Loss)	Net Change in Fair Value
<u>Investment derivative instruments</u>						
Basis rate swap						
02	\$ 79,365,904	Liability	\$ (2,037,045)	\$ 1,543,105	\$ -	\$ 1,543,105
04	111,517,748	Asset	1,938,858	909,900	-	929,900
Floating to fixed rate interest swap						
08A	151,200,000	Liability	(18,725,810)	(4,495,843)	-	(4,495,843)
08B	31,975,000	Liability	(3,960,267)	(950,869)	-	(950,869)
08C	31,975,000	Liability	(3,960,289)	(950,880)	-	(950,880)
09A	41,330,000	Asset	2,654,307	(192,517)	-	(192,517)
09B	8,795,000	Asset	564,659	(40,914)	-	(40,914)
09C	8,795,000	Asset	564,663	(40,917)	-	(40,917)
<i>Remaining portions of swaps after April 6, 2010 terminations*</i>						
15 (formerly #03)	45,582,416	Asset	2,364,041	(629,862)	-	(629,862)
16 (formerly #05)	50,450,000	Asset	2,571,189	(230,338)	-	(230,338)
17 §(formerly #10A)	-	-	-	-	-	-
18 (formerly #13)	150,000,000	Asset	30,059,330	6,233,928	-	6,233,928
Total investment derivative activities	<u>710,986,068</u>		<u>12,033,636</u>	<u>1,174,793</u>	<u>-</u>	<u>1,174,793</u>
Total	<u>\$1,489,031,068</u>		<u>\$ (53,212,225)</u>			<u>\$ (367,894)</u>

*On April 6, 2010, the Department terminated the "on market" (at-market coupon) portion of its floating-to-fixed swaps #03, #05, #10A, #11, and #13. To fund the terminations, the Department fully terminated the "off-market" (step-coupon) portion of swap #11 and partially terminated \$162.2M of \$229.9M notional of the "off-market" portion of swap #03. The agreements related to swaps #03, #05, #10A, and #13 were amended and restated, and the new terms of the swap agreements are presented in the table above as swaps #15, #16, #17, and #18, respectively.

‡On August 3, 2011, the Department refunded the outstanding principal of its Series 2008 A-1 and B-1 bonds with the Series 2011 B-1 and B-2 bonds, respectively. Upon refunding, swap #07B was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-1 bonds, and swap #07A was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-2 bonds. On November 19, 2013, to better match the principal amortizations, swap #07A was re-associated with the Series 2011 B-1 bonds, and swap #07B was re-associated with the Series 2011 B-2 bonds.

***Hedging component or investment component, as applicable. On July 1, 2011, forward swaps # 14A and # 14B, both with a trade date of April 17, 2007, became effective as scheduled. \$4.48 million of the entire notional amount of swap # 14A, \$73.025 million, was associated with the 2008A general obligation bonds, with the excess notional balance classified as an investment derivative. The entire notional amount of swap #14B, \$201.975 million, was associated both with the principal of the 2008A general obligation bonds remaining after the association of swap #14A and with the 2013 C-1 and 2013 C-2 notes. Although the notes are deemed to mature in perpetuity, the 2008A general obligation bond matures on July 1, 2027, a date in advance of the maturities of swaps #14A and #14B, which occur on July 1, 2030 and July 1, 2037, respectively. Therefore, those portions of swaps #14A and #14B associated with these excess maturities had been classified as investment derivatives.

§On November 19, 2013, the Department fully terminated swaps #06, #12B, and #17, and partially terminated swap #14B. All variable rate bonds formerly associated with any of those swaps were re-associated as indicated above. Moreover, the investment portions of swaps #14A and #14B were re-associated with bonds. GASB 53 requires any deferred inflow or outflow of resources related to a hedged derivative instrument be recognized as a gain or loss upon termination.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

On August 3, 2011, the Department of Aviation refunded the Series 2008 B-1 bonds and the Series 2008 A-1 bonds with the Series 2011 B-2 bonds and the Series 2011 B-1 bonds, respectively. Upon refunding, \$100,000,000 in notional of swap #07A and \$100,000,000 in notional of swap #07B were re-associated with the 2011 B-1 bonds and the 2011 B-2 bonds, respectively. This re-association resulted in a revaluation of swaps #07A and #07B to adjust the overall swap rate of each swap to the market rate, creating a deferred loss on imputed debt for each swap, and an offsetting liability for each swap, imputed debt, in the amounts of \$10,706,687 for swap #07A and \$10,706,687 for swap #07B. These deferred losses on imputed debt and corresponding imputed debts are amortized against each other on a straight-line basis over the remaining lives of the swaps. In November 2013, the Department re-associated swap #07A with the 2011 B-1 bonds and re-associated swap #07B with the 2011 B-2 bonds.

(b) Hedging Derivative Instruments

On June 30, 2015, the Department of Aviation had seven outstanding floating-to-fixed interest rate swap agreements, considered to be hedging derivative instruments in accordance with the provisions of GASB 53.

Objective:

As a means of lowering its borrowing costs when compared against fixed-rate bonds at the time of issuance, the Department of Aviation executed floating-to-fixed interest rate swaps in connection with its issuance of variable rate bonds. The intention of implementing these swaps was to convert the Department of Aviation's variable interest rates on the bonds to synthetic fixed rates. As of June 30, 2015, the Department had five outstanding hedging swaps that had been structured with step-down coupons to reduce the cash outflows of the fixed leg of those swaps in the later years of the swap.

Forward Starting Swap Agreements:

On January 3, 2006, the Department of Aviation entered into five swap agreements (swaps #7A, #7B, #12A, #12B, and #13) to hedge future variable rate debt as a means to lower its borrowing costs and to provide favorable synthetically fixed rates for financing the construction of T3 and other related projects. Swaps #7A and #7B, with a notional amounts of \$150,000,000 each, became effective July 1, 2008, while swaps #12A and #12B, with notional amounts totaling \$550,000,000, became effective July 1, 2009. Swap #13, with a notional amount totaling \$150,000,000, was scheduled to become effective July 1, 2010. However, due to the attractive market rates for fixed rate bonds, together with the favorable provisions of ARRA, the Department of Aviation chose to refinance its outstanding bond anticipation notes and issue fixed rate bonds to complete financing for the construction of T3, and, as a result, the planned \$550,000,000 of 2009 Series A and B variable rate bonds was not issued on July 1, 2009. In addition, to better match its outstanding notional of floating-to-fixed interest rate swaps to the cash flows associated with its outstanding variable rate bonds, on April 6, 2010, the Department terminated \$543.3 million in notional amounts of its outstanding floating-to-fixed interest rate swaps (swaps #3, #5, #10A, and #11) and \$150,000,000 in the notional amount of the July 1, 2010, forward starting swap #13. On April 17, 2007, the Department entered into two additional forward starting swaps, swaps #14A and #14B, with notional amounts totaling \$275,000,000, which became effective on July 1, 2011, as scheduled.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Terms, Notional Amounts, and Fair Values

The terms, notional amounts, and fair values of the Department's hedging derivatives at June 30, 2015 are included in the table below. The notional amounts of the swap agreements match the principal portions of the associated debt and contain reductions in the notional amounts that are expected to follow the reductions in principal of the associated debt, except as discussed in the section on rollover risk.

Hedging Derivative Instruments - Terms, Notional Amounts, and Fair Values as of June 30, 2015								
Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds or Amended Swaps	Effective Date	Outstanding Notional	County Pays	County Receives	Fair Value	Maturity Date
07A	Floating-to-Fixed	2008 A-2, 2011 B-1	7/1/2008	\$ 150,000,000	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.28%	\$ (3,825,818)	7/1/2022
07B	Floating-to-Fixed	2008 B-2, 2011 B-2	7/1/2008	150,000,000	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.28%	(3,823,060)	7/1/2022
10B	Floating-to-Fixed	2008 D-2A, 2008 D-2B	3/19/2008	29,935,000	4.0030% to 7/2015, 2.27% to maturity	62.0% of USD LIBOR + 0.28%	(1,441,589)	7/1/2040
10C	Floating-to-Fixed	2008 D-2A, 2008 D-2B	3/19/2008	29,935,000	4.0030% to 7/2015, 2.27% to maturity	62.0% of USD LIBOR + 0.28%	(1,441,590)	7/1/2040
12A	Floating-to-Fixed	2008 D-2A, 2008 D-2B, 2008C, 2008 D-3, 2010 F-2 PFC	7/1/2009	200,000,000	5.6260% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.28%	2,651,325	7/1/2026
14A	Floating-to-Fixed	2008 D-3, 2013 C-1, 2008 C, 2008 D-2A, 2008 D-2B, 2008A GO,	7/1/2011	73,025,000	3.8860%	64.4% of USD LIBOR + 0.280%	(17,081,388)	7/1/2030
14B	Floating-to-Fixed	2010 F-2 PFC	7/1/2011	145,150,000	3.8810%	64.4% of USD LIBOR + 0.28%	(40,283,741)	7/1/2037
				<u>\$ 778,045,000</u>			<u>\$ (65,245,861)</u>	

Due to an overall decline in variable rates, none of the Department's hedging derivatives had positive fair values as of June 30, 2015. The fair values are estimated using the methodology discussed above under Subnote (a), "Interest Rate Swaps."

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Associated Debt Cash Flows

The net cash flows for the Department's hedging derivative instruments for the year ended June 30, 2015, are provided in the table below.

<u>Hedging Derivative Instruments - Net Cash Flows</u> <u>For the Fiscal Year Ended June 30, 2015</u>							
Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds	<u>Counterparty Swap Interest</u>			Interest to Bondholders	Net Interest Payments 2015
			(Pay)	Receive	Net		
07A	Floating-to-Fixed	2008 A-2, 2011 B-1	\$ (6,458,550)	\$ 578,686	\$ (5,879,864)	\$ (90,589)	\$ (5,970,453)
07B	Floating-to-Fixed	2008 B-2, 2011 B-2	(6,458,550)	578,686	(5,879,924)	(88,096)	(5,968,020)
10B	Floating-to-Fixed	2008 D-2A, 2008 D-2B	(1,198,298)	114,213	(1,084,085)	(14,751)	(1,098,836)
10C	Floating-to-Fixed	2008 D-2A, 2008 D-2B	(1,198,298)	114,202	(1,084,096)	(14,751)	(1,098,847)
12A	Floating-to-Fixed	2008 D-2A, 2008 D-2B, 2008C, 2008 D-3, 2010 F-2 PFC	(11,252,000)	771,502	(10,480,498)	(130,052)	(10,610,550)
14A*	Floating-to-Fixed	2008 D-3, 2013 C-1	(2,837,751)	281,350	(2,556,401)	(4,408,125)	(6,964,526)
14B*	Floating-to-Fixed	2008 C, 2008 D-2A, 2008 D-2B, 2008A GO, 2010 F-2 PFC	(5,633,271)	5589,289	(5,073,982)	(116,372)	(5,190,354)
			<u>\$ (35,036,718)</u>	<u>\$ 2,997,868</u>	<u>\$ (32,038,850)</u>	<u>\$ (4,862,736)</u>	<u>\$ (36,901,586)</u>

* Hedging component only, pro-rated over swap notional

Credit Risk:

The Department is exposed to credit risk in the amount of the hedging derivatives' positive fair values. Since none of the hedging derivatives had a positive fair value as of June 30, 2015, the Department was exposed to no credit risk for these derivatives. Nonetheless, as described earlier, a CSA is in place to provide collateral to protect the value of the swaps under specific circumstances. The counterparty credit ratings for the Department's hedging derivative instruments at June 30, 2015, are included in the table below.

<u>Counterparty Credit Ratings and Credit Risk Exposure - Hedging Derivative Instruments at June 30, 2015</u>						
Swap #	Interest Rate Swap Description	Counterparty	<u>Counterparty Ratings</u>			Credit Risk Exposure
			Moody's	S&P	Fitch	
07A	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa3	A+	AA-	\$ -
07B	Floating-to-Fixed	UBS AG	A2	A	A	-
10B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa3	A+	AA-	-
10C	Floating-to-Fixed	UBS AG	A2	A	A	-
12A	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa1	A-	A	2,651,325
14A	Floating-to-Fixed	UBS AG	A2	A	A	-
14B	Floating-to-Fixed	Citibank, N.A., New York.	A1	A	A	-
						<u>\$ 2,651,325</u>

Basis and Interest Rate Risk:

All the hedging derivative swaps are subject to basis risk and interest rate risk should the relationship between the LIBOR rate and the Department's bond rates converge. If a change occurs that results in the rates moving to convergence, the expected cost savings and expected cash flows of the swaps may not be realized.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Tax Policy Risk:

The Department is exposed to tax risk if a permanent mismatch (shortfall) occurs between the floating rate received on the swap and the variable rate paid on the underlying variable rate bonds due to changes in tax law such that the federal or state tax exemption of municipal debt is eliminated or its value is reduced.

Termination Risk:

The Department is exposed to termination risk if either the credit rating of the bonds associated with the swap or the credit rating of the swap counterparty falls below the threshold defined in the swap agreement, i.e. if an ATE occurs. If at the time of the ATE the swap has a negative fair value, the Department would be liable to the counterparty for a payment equal to the swap's fair value. For all swap agreements, except for swaps #08A and #09A, the Department is required to designate a day between 5 and 30 days to provide written notice following the ATE date. For the exceptions, the designated date is 30 days after the ATE date.

Rollover Risk and Other Risk:

There exists the possibility that the Department may undertake additional refinancing with respect to its swaps to improve its debt structure or cash flow position and that such refinancing may result in hedging swap maturities that do not extend to the maturities of the associated debt, in hedging swaps becoming decoupled from associated debt, in the establishment of imputed debt, or in the creation of losses.

(c) Investment Derivative Instruments

As of June 30, 2015, the Department had 11 outstanding interest rate swaps considered to be investment derivative instruments in accordance with the provisions of GASB 53. On November 19, 2013, the Department fully terminated investment swaps #06 and #17. In addition, the component of swap #12B that was designated as an investment derivative in accordance with GASB 53 was terminated in connection with the full termination of swap #12B. Moreover, the investment component of swap #14B was partially terminated, leaving a remaining investment component with swap #14B that was, immediately after the termination, re-associated with bonds, thereby converting this remaining investment component to a hedge and adding it to the existing hedging component of swap #14B. The investment component of swap #14A, in a fashion similar to swap #14B, also was re-associated with bonds at the same time the re-association occurred with swap #14B, thereby converting this investment component to a hedge and adding it to the existing hedging component of swap #14A. These transactions reduced by five the number of interest rate swaps considered to be investment derivative instruments.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Terms, Notional Amounts, and Fair Values:

The terms, notional amounts, and fair values of the Department's investment derivatives at June 30, 2015, are included in the table below.

<u>Investment Derivative Instruments - Terms, Notional Amounts, and Fair Values</u> As of June 30, 2015								
Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds or Amended Swaps	Effective Date	Outstanding Notional	County Pays	County Receives	Fair Value	Maturity Date
02	Basis Swap	N/A	8/23/2001	\$ 79,365,904	SIFMA Swap Index - 0.41%	72.5% of USD LIBOR - 0.410%	\$ (2,037,045)	7/1/2036
04	Basis Swap	N/A	7/1/2003	111,511,748	SIFMA Swap Index	68% of USD LIBOR + 0.435%	1,938,858	7/1/2025
08A	Floating-to-Fixed	2008C	3/19/2008	151,200,000	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	(18,725,810)	7/1/2040
08B	Floating-to-Fixed	2008C	3/19/2008	31,975,000	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	(3,960,267)	7/1/2040
08C	Floating-to-Fixed	2008C	3/19/2008	31,975,000	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	(3,960,289)	7/1/2040
09A	Floating-to-Fixed	2008 D-1	3/19/2008	41,330,000	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	2,654,307	7/1/2036
09B	Floating-to-Fixed	2008 D-1	3/19/2008	8,795,000	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	564,659	7/1/2036
09C	Floating-to-Fixed	2008 D-1	3/19/2008	8,795,000	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	564,663	7/1/2036
<u>Remaining portions of swaps after April 6, 2010 terminations</u>								
15	Fixed-to-Fixed	swap #03 (1)	4/6/2010	45,582,416	1.02% until 7/1/2010	1.47% starting at 7/1/2010	2,364,041	7/1/2022
16	Fixed-to-Fixed	swap #05 (1)	4/6/2010	50,450,000	1.37% until 7/1/2010	0.6% starting at 7/1/2010	2,571,189	7/1/2025
18	Fixed-to-Fixed	swap #13 (1)	4/6/2010	150,000,000	2.493% until 7/1/2017	1.594% starting at 7/1/2017	30,059,330	7/1/2040
				<u>\$ 710,986,068</u>			<u>\$ 12,033,636</u>	
(1) Amended and restated								

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Credit Risk:

The Department is exposed to credit risk on the seven interest rate swaps with positive fair values totaling \$40,717,047. The Department is not exposed to credit risk on the remaining interest rate swaps with negative fair values. Should forward interest rates change such that the fair values of those swaps become positive, the Department would then be exposed to credit risk in the amount of those derivatives' fair values. As described earlier, a CSA is in place to provide collateral to protect the value of the swap under specific circumstances. The counterparty credit ratings for the Department's investment derivative swaps at June 30, 2015, are included in the table below.

<u>Counterparty Credit Ratings and Credit Risk Exposure - Investment Derivative Swaps at June 30, 2015</u>						
Swap #	Interest Rate Swap Description	Counterparty	Counterparty Ratings			Credit Risk Exposure
			Moody's	S&P	Fitch	
02	Basis Swap	Citigroup Financial Products Inc.	Baa1	A-	A	\$ -
04	Basis Swap	Citigroup Financial Products Inc.	Baa1	A-	A	1,938,858
08A	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa1	A-	A	-
08B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa3	A+	AA-	-
08C	Floating-to-Fixed	UBS AG	A2	A	A	-
09A	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa1	A-	A	2,654,307
09B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa3	A+	AA-	564,659
09C	Floating-to-Fixed	UBS AG	A2	A	A	564,659
<u>Remaining portions of swaps after April 6, 2010 terminations</u>						
15	Fixed-to-Fixed	Citigroup Financial Products Inc.	Baa1	A-	A	2,364,041
16	Fixed-to-Fixed	Citigroup Financial Products Inc.	Baa1	A-	A	2,571,189
18	Fixed-to-Fixed	Citigroup Financial Products Inc.	Baa1	A-	A	30,059,330
						\$ 40,717,047

Interest Rate Risk:

Swaps #02 and #04 are subject to interest rate risk should the relationship between the LIBOR rate and the SIFMA rate converge. If economic conditions change such that these rates converge, the expected cash flows of the swaps and expected cost savings may not be realized.

Swaps #08A, #08B, and #08C and swaps #09A, #09B, and #09C are subject to interest rate risk should the relationship between the 10-year CMS rate (Constant Maturity Swap rate) and the LIBOR rate converge. If economic conditions change such that these rates converge, the expected cash flows of the swaps and expected cost savings may not be realized.

The investment components of swaps #15, #16, and #18 are not subject to interest rate risk, since there is no variable rate component.

Foreign Currency Risk

None of the Department's interest rate swaps are subject to foreign currency risk.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Projected Maturities and Interest on Variable Rate Bonds, Bond Anticipation Notes, and Swap Payments

Using the rates in effect on June 30, 2015, the approximate maturities and interest payments of the Department's variable rate debt and bond anticipation notes plus the net payment projections on the floating-to-fixed interest rate swaps are presented in the following table.

<u>Variable Rate Debt and Bond Anticipation Notes - Maturities and Net Payment Projections</u>						
<u>Year Ended</u> <u>June 30,</u>	<u>Variable Rate Bonds</u>		<u>Bond Anticipation Notes</u>		<u>Net Swap</u>	<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Payments</u>	
2016	\$ 3,865,000	\$ 700,189	\$ 9,160,000	\$ 5,706,688	\$ 30,759,756	\$ 5,019,633
2017	14,130,000	690,917	-	7,056,250	30,519,190	52,396,357
2018	23,620,000	675,380	165,125,000	3,528,125	8,010,953	200,959,458
2019	84,195,000	619,773	-	-	8,096,967	92,911,740
2020	86,675,000	562,543	-	-	8,178,207	95,415,750
2021-2025	295,370,000	2,110,807	-	-	42,249,202	339,730,009
2026-2030	237,960,000	1,417,624	-	-	41,128,109	280,505,733
2031-2035	137,865,000	856,859	-	-	22,439,560	161,161,419
2036-2040	170,460,000	330,739	-	-	3,249,401	174,040,140
2041	35,955,000	-	-	-	-	35,955,000
Total	<u>\$ 1,090,095,000</u>	<u>\$ 7,964,831</u>	<u>\$ 174,285,000</u>	<u>\$ 16,291,063</u>	<u>\$ 194,631,345</u>	<u>\$ 1,483,267,239</u>

Discretely Presented Component Units

Flood Control District

The following is a summary of bonds and compensated absences payable by the Flood Control District for the year ended June 30, 2015:

<u>Bonds and Compensated Absences Payable For the Year Ended June 30, 2015</u>					
	<u>Balance at</u> <u>July 1, 2014</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at</u> <u>June 30, 2015</u>	<u>Due Within One</u> <u>Year</u>
General obligation bonds	\$ 456,555,000	\$ 286,535,000	\$ 211,460,000	\$ 531,630,000	\$ 12,820,000
Plus: issuance premiums	8,970,447	34,440,649	4,797,137	38,613,959	-
Total bonds payable	465,525,447	320,975,649	216,257,137	570,243,959	12,820,000
Compensated Absences	759,415	406,693	463,147	702,961	-
Total long-term liabilities	<u>\$ 466,284,862</u>	<u>\$ 321,382,342</u>	<u>\$ 216,720,284</u>	<u>\$ 570,946,920</u>	<u>\$ 12,820,000</u>

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

Flood Control District (Continued)

The following individual issues comprised the bonds payable at June 30, 2015:

<u>Bonds Payable as of June 30, 2015</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2015</u>
General obligation bonds					
2006	2/21/06	11/01/35	3.50 - 4.75 %	\$ 200,000,000	\$ 100,000
2008	8/20/08	11/01/15	3.00 - 5.00	50,570,000	9,440,000
2009	6/23/09	11/01/38	2.69 - 7.25	150,000,000	131,130,000
2010	7/13/10	11/01/18	5.00	29,425,000	29,425,000
2013	12/19/13	11/01/38	5.00	75,000,000	75,000,000
2014	12/11/14	11/01/38	4.00-5.00	100,000,000	100,000,000
2015	03/31/15	11/01/35	4.00-5.00	186,535,000	186,535,000
Unamortized premium/(discount)			N/A	N/A	38,613,959
Total long-term debt					<u>\$ 570,243,959</u>

All bonds issued by the Flood Control District are collateralized by a portion of the one-quarter cent sales tax authorized by NRS 543.600 for Flood Control District operations. Pledged revenues for the year ended June 30, 2015 totaled \$91,030,101 for a debt service coverage ratio of 2.65 times.

The debt service requirements are as follows:

<u>Annual Debt Service Requirements to Maturity</u>			
<u>Year Ending June 30,</u>	<u>General Obligation Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 12,820,000	\$ 27,148,831	\$ 39,968,831
2017	12,810,000	26,506,622	39,316,622
2018	13,505,000	25,838,003	39,343,003
2019	14,140,000	25,130,423	39,270,423
2020	13,765,000	24,412,046	38,177,046
2021-2025	80,795,000	110,071,548	190,866,548
2026-2030	105,845,000	85,022,905	190,867,905
2031-2035	136,275,000	54,589,031	190,864,031
2036-2040	141,675,000	15,613,088	157,288,088
	<u>\$ 531,630,000</u>	<u>\$ 394,332,497</u>	<u>\$ 925,962,497</u>

Deferred outflows of resources and deferred inflows of resources

Deferred outflows of resources for the Flood Control District consist of \$7,238,537 in unamortized losses on refunded bonds.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued)

The following is a summary of bonds and compensated absences payable by the RTC for the year ended June 30, 2015:

<u>Bonds and Compensated Absences Payable For the Year Ended June 30, 2015</u>					
	<u>Balance at July 1, 2014</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2015</u>	<u>Due Within One Year</u>
Revenue bonds	\$ 808,730,000	\$ -	\$ 33,030,000	\$ 775,700,000	\$ 37,675,000
Plus (less): premiums (discounts)	36,964,677	-	3,282,308	33,682,369	-
Total bonds payable	845,694,677	-	36,312,308	809,382,369	37,675,000
Compensated Absences	3,727,612	1,527,098	1,765,896	3,488,814	1,765,896
Long-term liabilities	<u>\$ 849,422,289</u>	<u>\$ 1,527,098</u>	<u>\$ 38,078,204</u>	<u>\$ 812,871,183</u>	<u>\$ 39,440,896</u>

The following individual issues comprised the bonds payable at June 30, 2015:

<u>Bonds Payable as of June 30, 2015</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2015</u>
<i>Revenue Bonds</i>					
<u>Motor Vehicle Fuel Tax Revenue Bonds</u>					
2007	06/12/07	07/01/27	3.00 - 5.00	\$ 300,000,000	\$ 226,330,000
2010A	02/25/10	07/01/29	6.10 - 6.35	32,595,000	32,595,000
2010B	02/25/10	07/01/28	5.00	51,180,000	51,180,000
2011	11/29/11	07/01/23	4.00 - 5.00	118,105,000	106,620,000
2014A	04/01/14	07/01/34	3.00 - 5.00	100,000,000	100,000,000
<u>Sales Tax Revenue Bonds</u>					
2010	02/23/10	07/01/29	3.00 - 5.00	69,595,000	56,960,000
2010B	08/11/10	07/01/20	3.00 - 5.00	94,835,000	61,455,000
2010C	08/11/10	07/01/30	5.10 - 6.15	140,560,000	140,560,000
Unamortized premium/(discount)		N/A	N/A	N/A	33,682,369
Total long term debt					<u>\$ 809,382,369</u>

Pledged Revenues

Motor Vehicle Fuel Tax Bonds

Motor vehicle fuel tax revenue bonds issued for RTC purposes are collateralized by a maximum of twelve cents per gallon motor vehicle fuel tax levied by the County, except that portion required to be allocated as direct distributions for those political subdivisions not included in the "Las Vegas Valley Area Major Street and Highway Plan." The collateralized twelve cents includes the County's share of the three cents per gallon tax levied by the State pursuant to NRS 365.180 and 365.190 and accounted for in other County funds, and the County's share of the Indexed Fuel Taxes. Pledged revenues for the year ended June 30, 2015 totaled \$85,769,473 for a debt service coverage ratio of 2.04 times.

Indexed Fuel Tax Bonds

Indexed Fuel Tax revenue bonds include taxes calculated and imposed on motor vehicle fuel tax, and special fuels taxes that consist of taxes on diesel fuel, taxes on compressed natural gas, and taxes on liquefied petroleum gas. Pledged revenues for the year ended June 30, 2015 totaled \$101,464,913 for a debt service coverage ratio of 27.80 times.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued)

Sales Tax Revenue Bonds

Series 2010 sales and excise tax revenue bonds issued for RTC purposes are collateralized by 1/8% sales and excise tax and a 1 cent jet aviation fuel tax in Clark County. Series 2010B and 2010C sales and excise tax revenue bonds issued for RTC purposes are collateralized by ¼% sales and excise tax and a 1 cent jet aviation fuel tax in Clark County. Pledged revenues for the year ended June 30, 2015 totaled \$94,548,963 for a debt service coverage ratio of 3.78 times.

The debt service requirements are as follows:

<u>Annual Debt Service Requirements to Maturity</u>			
Year Ending June 30,	Revenue Bonds		
	Principal	Interest	Total
2016	\$ 37,675,000	\$ 37,266,263	\$ 74,941,263
2017	39,425,000	35,463,038	74,888,038
2018	41,265,000	33,562,113	74,827,113
2019	43,150,000	31,637,163	74,787,163
2020	45,190,000	29,545,938	74,735,938
2021-2025	250,330,000	111,343,772	361,673,772
2026-2030	267,465,000	50,139,521	317,604,521
2031-2035	51,200,000	5,005,143	56,205,143
	<u>\$ 775,700,000</u>	<u>\$ 333,962,951</u>	<u>\$ 1,109,662,951</u>

Arbitrage Rebate and Debt Covenant Requirements

The federal Tax Reform Act of 1986 imposes a rebate requirement with respect to some bonds issued by the County for the RTC. Under this Act, an amount may be required to be rebated to the United States Treasury (called "arbitrage") for interest on the bonds to qualify for exclusion from gross income for federal income tax purposes. Rebatable arbitrage is computed as of each installment computation date and as of the most recent such date the RTC's management believes that there is no rebatable arbitrage amount due. Future calculations might result in adjustments to this determination.

Long-term debt obligations are subject to restrictive debt covenants, including certain revenue levels and revenue/expense ratios, for which management believes the RTC is in compliance.

Deferred outflows of resources and deferred inflows of resources

Deferred outflows of resources for RTC consist of \$5.6 million in unamortized losses on refunded bonds. Deferred inflows of resources for RTC consist of \$1.7 million in unearned revenue from the Build America Bonds Rebate.

Las Vegas Valley Water District:

The following is a summary of bonds and loans payable by the Las Vegas Valley Water District for the year ended June 30, 2015:

<u>Bonds and Loans Payable For the Year Ended June 30, 2015</u>					
	Balance at July 1, 2014	Additions	Reductions	Balance at June 30, 2015	Due Within One Year
General obligation bonds	\$ 2,275,610,000	\$ 725,893,309	\$ 594,150,000	\$ 2,407,265,309	\$ 71,730,000
Revenue bonds	1,512,000	-	168,000	1,512,000	168,000
Commercial paper loans	400,000,000	2,002,960,000	2,002,960,000	400,000,000	400,000,000
Plus (less): premiums (discounts)	<u>35,202,516</u>	<u>26,104,739</u>	<u>12,264,143</u>	<u>49,043,112</u>	<u>-</u>
Total long-term debt	<u>\$ 2,712,404,516</u>	<u>\$ 2,754,958,048</u>	<u>\$ 2,609,542,143</u>	<u>\$ 2,857,820,421</u>	<u>\$ 471,898,000</u>

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

The following individual issues comprised the bonds and loans payable at June 30, 2015:

<u>Bonds Payable as of June 30, 2015</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2015</u>
General Obligation Bonds					
2006A	06/15/06	06/01/36	4.75 - 5.00	151,555,000	130,350,000
2006B	07/20/06	06/01/36	variable	75,000,000	64,545,000
2006C	07/20/06	06/01/36	variable	75,000,000	64,545,000
2008A	02/19/08	12/01/37	5.00	190,760,000	150,000,000
2008B	02/19/08	06/01/26	3.50- 5.00	171,720,000	116,335,000
2009A	08/05/09	06/01/39	7.10	90,000,000	90,000,000
2009B	08/05/09	06/01/32	4.00 - 5.25	10,000,000	9,285,000
2009D	12/23/09	06/01/30	4.25 - 5.25	71,965,000	63,195,000
2010A	06/15/10	03/01/40	5.60 - 5.70	75,995,000	75,995,000
2010B	06/15/10	03/01/38	2.00 - 4.625	31,075,000	29,530,000
2011A	05/26/11	06/01/26	3.051 - 5.434	58,110,000	58,010,000
2011B	10/19/11	06/01/27	2.789 - 4.958	129,650,000	129,650,000
2011C	10/19/11	06/01/38	2.00 - 5.00	267,815,000	240,610,000
2011D	10/19/11	06/01/27	2.00 - 5.25	78,680,000	66,775,000
2012A	09/05/12	06/01/32	5.00	39,310,000	39,310,000
2012B	07/31/12	06/01/42	3.50- 5.00	360,000,000	353,405,000
2014	12/01/14	06/01/35	2.57	20,000,000	1,298,309
2015A	06/01/15	06/01/27	2.00- 5.00	172,430,000	172,430,000
2015	01/13/15	06/01/39	4.00- 5.00	332,405,000	332,405,000
2015B	06/01/15	06/01/28	4.00- 5.00	177,635,000	177,635,000
2015C	06/18/15	06/01/30	3.00- 5.00	42,125,000	42,125,000
Unamortized premium/(discount)					49,043,112
Total general obligation bonds					<u>2,456,476,421</u>
Revenue Bonds					
2008	07/15/08	12/15/22	1.30	2,520,000	<u>1,344,000</u>
Commercial Paper Loans					
2004	06/02/04	04/14/17	.10	400,000,000	<u>400,000,000</u>
Total long-term debt					<u>\$ 2,857,820,421</u>

These bonds are being serviced, principal and interest, by the Las Vegas Valley Water District.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

The debt service requirements are as follows:

Year Ending June 30,	Annual Debt Service Requirements to Maturity					
	General Obligation Bonds			Revenue Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2016	\$ 71,730,000	\$ 112,026,821	\$ 183,756,821	\$ 168,000	\$ 16,380	\$ 184,380
2017	85,360,000	109,617,524	194,977,524	168,000	14,196	182,196
2018	89,075,690	106,109,455	195,185,145	168,000	12,012	180,012
2019	93,117,569	102,316,517	195,434,086	168,000	9,828	177,828
2020	97,549,187	98,110,775	195,659,962	168,000	7,644	175,644
2021-2025	563,641,716	418,549,539	982,191,255	504,000	9,828	513,828
2026-2030	463,013,935	284,511,478	747,525,413	-	-	-
2031-2035	417,630,212	197,677,499	615,307,711	-	-	-
2036-2040	482,240,000	84,800,076	567,040,076	-	-	-
2041-2045	44,075,000	3,137,900	47,212,900	-	-	-
	<u>\$ 2,407,433,309</u>	<u>\$ 1,516,857,584</u>	<u>\$ 3,924,290,893</u>	<u>\$ 1,344,000</u>	<u>\$ 69,888</u>	<u>\$ 1,413,888</u>

\$400,000,000 in principal and \$64,320 in interest were due on the commercial paper loans for the year ended June 30, 2015.

Deferred outflows of resources and deferred inflows of resources

Deferred outflows of resources for the Las Vegas Valley Water District consist of \$1.4 million in unamortized losses on refunded bonds. Deferred inflows of resources for the Las Vegas Valley Water District consist of \$4.3 million in unamortized gains on refunded bonds

Other Discretely Presented Component Units

Big Bend Water District

The following is a summary of bonds payable by the Big Bend Water District for the year ended June 30, 2015:

	Bonds Payable For the Year Ended June 30, 2015				
	Balance at July 1, 2014	Additions	Reductions	Balance at June 30, 2015	Due Within One Year
General obligation bonds	<u>\$ 4,680,899</u>	<u>\$ -</u>	<u>\$ 370,823</u>	<u>\$ 4,310,076</u>	<u>\$ 382,765</u>

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Other Discretely Presented Component Units (Continued)

Big Bend Water District (Continued)

The following individual issues comprised the bonds payable at June 30, 2015:

<u>Bonds Payable as of June 30, 2015</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue (*)</u>	<u>Balance at June 30, 2015</u>
General obligation bonds					
2003	06/03/04	01/01/25	3.19 %	\$ 4,000,000	\$ 2,313,867
2004	08/06/04	07/01/24	3.2	6,000,000	1,996,209
Total long-term debt					<u>\$ 4,310,076</u>

These bonds are being serviced, principal and interest, by the Big Bend Water District.

* The 2004 series bonds were authorized in the aggregate principal amount of \$6,000,000 for the purpose of expanding the District's water delivery system. The State of Nevada agreed to finance this expansion project by purchasing, at par, up to \$6,000,000 of the District's general obligation bonds as the project is completed. At June 30, 2015, the original amount of 2004 series bonds that had been purchased by the State of Nevada totaled \$3,197,729.

The debt service requirements are as follows:

<u>Annual Debt Service Requirements to Maturity</u>			
<u>Year Ending June 30,</u>	<u>Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 382,765	\$ 134,658	\$ 517,423
2017	395,091	122,332	517,423
2018	407,814	109,609	517,423
2019	420,947	96,476	517,423
2020	434,503	82,920	517,423
2021-2025	2,268,956	195,486	2,464,442
	<u>\$ 4,310,076</u>	<u>\$ 741,481</u>	<u>\$ 5,051,557</u>

III. DETAILED NOTES - ALL FUNDS (Continued)

7. FINANCIAL INFORMATION FOR DISCRETELY PRESENTED COMPONENT UNITS - OTHER WATER DISTRICTS

Statement of Net Position			
	Kyle Canyon Water District	Big Bend Water District	Total
Assets			
Current assets	\$ 165,206	\$ 2,041,340	\$ 2,206,546
Noncurrent assets	6,005,553	31,787,111	37,792,664
Total assets	6,170,759	33,828,451	39,999,210
Liabilities			
Current liabilities	531,389	1,862,223	2,393,612
Noncurrent liabilities	-	3,927,311	3,927,311
Total liabilities	531,389	5,789,534	6,320,923
Net Position			
Net investment in capital assets	6,005,553	27,477,036	33,482,589
Unrestricted	(366,183)	561,880	195,697
Total Net Position	\$ 5,639,370	\$ 28,038,917	\$ 33,678,287

Statement of Revenues, Expenses and Changes in Net Position			
	Kyle Canyon Water District	Big Bend Water District	Total
Operating revenues	\$ 352,320	\$ 3,115,359	\$ 3,467,679
Operating expenses	(670,436)	(4,723,117)	(5,393,553)
Interest Income	1,516	8,324	9,840
Nonoperating revenue	58,604	-	58,604
Nonoperating expense	(3,172)	(140,228)	(143,400)
Capital contributions	-	441,482	441,482
Change in net position	(261,168)	(1,298,180)	(1,559,348)
Net Position			
Beginning of year	5,900,538	30,629,343	36,529,881
Prior period adjustment	-	(1,292,246)	(1,292,246)
Beginning of year, as restated	5,900,538	29,337,097	35,237,635
End of year	\$ 5,639,370	\$ 28,038,917	\$ 33,678,287

Statement of Cash Flows			
	Kyle Canyon Water District	Big Bend Water District	Total
Cash Flows From Operating Activities	\$ (22,575)	\$ (219,583)	\$ (242,158)
Cash Flows From Noncapital Financing Activities	10,356	-	10,356
Cash Flows From Capital and Related Financing Activities	24,307	(87,201)	(62,894)
Cash Flows From Investing Activities	(1,685)	8,324	6,639
Net increase (decrease) in cash and cash equivalents	10,403	(298,460)	(288,057)
Cash and cash equivalents:			
Beginning of year	128,886	1,930,163	2,059,049
End of year	\$ 139,289	\$ 1,631,703	\$ 1,770,992

III. DETAILED NOTES - ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES

Primary Government

Net Position - Government-wide Financial Statements:

The government-wide Statement of Net Position utilizes a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted. Net investment in capital assets is less the related debt outstanding that relates to the acquisition, construction, or improvement of capital assets.

Restricted assets are assets that have externally imposed (statutory, bond covenant, contract, or grantor) limitations on their use. Restricted assets are classified either by function, debt service, capital projects, or claims. Assets restricted by function relate to net position of government and enterprise funds whose use is legally limited by outside parties for a specific purpose. The restriction for debt service represents assets legally restricted by statute or bond covenants for future debt service requirements of both principal and interest. The amount restricted for capital projects consists of unspent grants, donations, and debt proceeds with third party restriction for use on specific projects or programs. The government-wide statement of net position reports \$1,105,913,563 of restricted net position, all of which is externally imposed.

Unrestricted net position represents financial resources of the County that do not have externally imposed limitations on their use.

III. DETAILED NOTES--ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES

Primary Government Continued
Governmental Funds

Government fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of the fund. Fund balance classifications by County function consist of the following:

Fund Balance	Governmental Funds Fund Balance as of June 30, 2015							Total
	Major Governmental Funds			Non-Major Governmental Funds				
	General Funds	LVMFPD	Special Revenue	Debt Service	Capital Projects			
Nonspendable:								
Long-term receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wetlands park endowment	-	-	3,100,000	-	-	-	-	3,100,000
Total nonspendable	-	-	3,100,000	-	-	-	-	3,100,000
Restricted for:								
Housing grants	-	-	398,368	-	-	-	-	398,368
Cooperative Extension programs	-	-	8,922,178	-	-	-	-	8,922,178
Law enforcement	-	-	1,928,345	-	-	-	-	1,928,345
Forensic services	-	-	2,145,631	-	-	-	-	2,145,631
Park and recreation facility construction and improvements	-	-	16,530,900	-	-	32,875,547	-	49,406,447
Road and highway construction	-	-	-	-	-	216,479,506	-	216,479,506
Law library operations	-	-	278,903	-	-	-	-	278,903
Driver education training	1,743,147	-	-	-	-	-	-	1,743,147
Justice court administration	-	-	6,454,734	-	-	-	-	6,454,734
Wetlands park	-	-	34,377	-	-	-	-	34,377
Check restitution	-	-	3,734,721	-	-	-	-	3,734,721
Air quality improvements	-	-	22,228,855	-	-	-	-	22,228,855
Technology improvements	580,088	-	-	-	-	-	-	580,088

III. DETAILED NOTES--ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES

Primary Government Continued
Governmental Funds

Fund Balance	Major Governmental Funds			Non-Major Governmental Funds				Total
	General Funds	LVMFPD		Special Revenue	Debt Service	Capital Projects		
Entitlement grants	-	-	-	51,433,847	-	-	-	51,433,847
LVMFPD personnel	-	-	-	84,724,397	-	-	-	84,724,397
Fort Mohave development	-	-	-	807,504	-	-	-	807,504
Habitat conservation plan	-	-	-	42,033,149	-	-	-	42,033,149
Emergency telephone system	-	-	-	179,072	-	-	-	179,072
Disposition of trustee property proceeds	-	-	-	10,067,272	-	-	-	10,067,272
Family Service programs	-	-	-	360,611	-	-	-	360,611
Art programs	-	-	-	412,377	-	-	-	412,377
SID maintenance	-	-	-	2,108,308	-	-	-	2,108,308
Spray and neutering	-	-	-	10,500	-	-	-	10,500
Refundable bail funds	-	-	-	376,938	-	-	-	376,938
Southern Nevada Area Communications operations	-	-	-	1,093,324	-	-	-	1,093,324
Court fee collection program	-	-	-	2,449,130	-	-	-	2,449,130
District court operations	-	-	-	3,720,119	-	-	-	3,720,119
Justice court operations	-	-	-	2,083,652	-	-	-	2,083,652
Clark County fire protection	23,292,547	-	-	-	-	-	-	23,292,547
Laughlin town services	-	-	-	7,526,243	-	-	-	7,526,243
Bunkerville town services	110,134	-	-	-	-	-	-	110,134
Enterprise town services	5,345,432	-	-	-	-	-	-	5,345,432
Indian Springs town services	94	-	-	-	-	-	-	94
Moapa town services	14,022	-	-	-	-	-	-	14,022
Moapa Valley town services	195,236	-	-	-	-	-	-	195,236
Moapa Valley fire protection	-	-	-	4,575,218	-	-	-	4,575,218

III. DETAILED NOTES - ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES

Primary Government Continued

Governmental Funds

Fund Balance	Governmental Funds Fund Balance as of June 30, 2015 (Continued)							Total
	Major Governmental Funds			Non-Major Governmental Funds				
	General Funds	LVMFPD		Special Revenue	Debt Service	Capital Projects		
Mt. Charleston town services	205	-	-	-	-	-	205	
Mt. Charleston fire protection	-	-	248,205	-	-	-	248,205	
Paradise town services	24,306,631	-	-	-	-	-	24,306,631	
Searchlight town services	64,344	-	-	-	-	-	64,344	
Spring Valley town services	10,632,738	-	-	-	-	-	10,632,738	
Summerlin town services	1,651,784	-	-	-	-	-	1,651,784	
Summerlin town capital	-	-	-	-	13,345,124	-	13,345,124	
Sunrise Manor town services	5,024,696	-	-	-	-	-	5,024,696	
Whitney town services	357,689	-	-	-	-	-	357,689	
Winchester town services	4,552,745	-	-	-	-	-	4,552,745	
Debt service	-	-	-	167,218,729	-	-	167,218,729	
Fort Mohave capital projects	-	-	-	-	-	157,973	157,973	
County capital projects	-	-	-	-	-	898,798	898,798	
Special Assessment capital	-	-	-	-	-	3,195,697	3,195,697	
Total restricted	77,871,532	-	276,866,878	167,218,729	266,952,645	-	788,909,784	
Committed to:								
Housing grants	-	-	1,090,451	-	-	-	1,090,451	
Road maintenance	-	-	5,639,802	-	-	-	5,639,802	
Grant programs	-	-	6,012,657	-	-	-	6,012,657	
Detention operations	918,879	-	-	-	-	-	918,879	
First responder services	-	-	459,160	-	-	-	459,160	
Mt. Charleston	-	-	145,139	-	-	-	145,139	

III. DETAILED NOTES - ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES

Primary Government Continued
Governmental Funds

Fund Balance	Major Governmental Funds			Non-Major Governmental Funds			Total
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects		
Specialty court programs	-	-	72,590	-	-	-	72,590
Family support DA services	-	-	64,120	-	-	-	64,120
Technology improvements	173,077	-	-	-	-	-	173,077
Fort Mohave development	-	-	24,390	-	-	-	24,390
Road and highway construction	-	-	-	-	56,125,848	-	56,125,848
Fire stations	-	-	-	-	2,550,210	-	2,550,210
County capital projects	-	-	-	-	7,261,235	-	7,261,235
Park and recreation facility construction and improvements	-	-	-	-	4,300,615	-	4,300,615
Golf course	-	-	-	-	2,018,701	-	2,018,701
Detention Center	-	-	-	-	30,000,000	-	30,000,000
Information technology projects	-	-	-	-	5,037,276	-	5,037,276
SNPLMA capital projects	-	-	-	-	1,458,842	-	1,458,842
Regional improvements	-	-	-	-	2,018,711	-	2,018,711
Total committed	1,091,956	-	13,508,309	-	110,771,438	-	125,371,703
Assigned to:							
Road maintenance	-	-	24,570,540	-	-	-	24,570,540
Grant programs	-	-	18,987,265	-	-	-	18,987,265
Cooperative Extension services	-	-	2,755,980	-	-	-	2,755,980
Law enforcement	57,594	-	2,537,146	-	-	-	2,594,740
Licensing applications	1,325,483	-	-	-	-	-	1,325,483
Detention operations	36,221,886	-	-	-	-	-	36,221,886

III. DETAILED NOTES--ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES

Primary Government Continued
Governmental Funds

Fund Balance	Major Governmental Funds			Non-Major Governmental Funds			Total
	General Funds	LVMPPD	Special Revenue	Debt Service	Capital Projects		
Forensic analysis	-	-	418,423	-	-	-	418,423
First responder	-	-	3,708,677	-	-	-	3,708,677
Coroner visitation program	-	-	610,447	-	-	-	610,447
Mt. Charleston	-	-	409,532	-	-	-	409,532
Art programs	-	-	1,289,286	-	-	-	1,289,286
Criminal history depository	-	-	1,991,712	-	-	-	1,991,712
General government	6,018,367	-	4,659,562	-	-	-	10,677,929
Park and recreation facility construction and improvements	-	-	1,500,000	-	73,698,886	-	75,198,886
Transportation construction and improvements	-	-	-	-	95,332,700	-	95,332,700
Law library operations	-	-	227,483	-	-	-	227,483
Driver education training	1,268,435	-	-	-	-	-	1,268,435
Citizen review board	35,874	-	-	-	-	-	35,874
Justice court administration	-	-	3,841,387	-	-	-	3,841,387
Specialty court programs	-	-	1,250,647	-	-	-	1,250,647
Family support DA services	-	-	4,137,651	-	-	-	4,137,651
Nuclear waste study	351,858	-	-	-	-	-	351,858
Wetlands park	-	-	16,920	-	-	-	16,920
Boat safety	-	-	8,016	-	-	-	8,016
Check restitution	-	-	1,780,078	-	-	-	1,780,078
Air quality improvements	-	-	10,898,853	-	-	-	10,898,853
Technology improvements	517,489	-	-	-	-	-	517,489
Entitlement grants	-	-	4,037,073	-	-	-	4,037,073

III. DETAILED NOTES--ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES

Primary Government Continued
Governmental Funds

Fund Balance	Governmental Funds Fund Balance as of June 30, 2015 (Continued)						Total
	Major Governmental Funds			Non-Major Governmental Funds			
	General Funds	LVMFPD	Special Revenue	Debt Service	Capital Projects		
LVMFPD personnel	-	-	28,441,684	-	-	-	28,441,684
LVMFPD operations	-	29,520,497	-	-	-	-	29,520,497
LVMFPD capital projects	-	-	-	-	707,094	-	707,094
Fort Mohave development	-	-	10,629,226	-	-	-	10,629,226
Habitat conservation plan	-	-	15,636,674	-	-	-	15,636,674
Child welfare	-	-	1,512,983	-	-	-	1,512,983
Indigent medical assistance	-	-	271,095	-	-	-	271,095
Emergency telephone system	-	-	270,341	-	-	-	270,341
Disposition of trustee property proceeds	-	-	626,367	-	-	-	626,367
Fire prevention	2,162,972	-	-	-	-	-	2,162,972
SID administration	1,024,804	-	-	-	-	-	1,024,804
SID maintenance	-	-	691,965	-	-	-	691,965
Spray and neutering	-	-	56,120	-	-	-	56,120
Southern Nevada Area Communications operations	-	-	1,260,639	-	-	-	1,260,639
Court fee collection program	-	-	3,255,756	-	-	-	3,255,756
District court operations	-	-	543,673	-	-	-	543,673
Justice court operations	-	-	32,304	-	-	-	32,304
Laughlin town capital	-	-	-	-	890,356	-	890,356
Moapa town capital	-	-	-	-	41,512	-	41,512
Searchlight town capital	-	-	-	-	265,281	-	265,281
Summerlin town capital	-	-	-	-	5,339,343	-	5,339,343
Debt service	-	-	-	65,711,667	-	-	65,711,667

III. DETAILED NOTES - ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES

Primary Government Continued

Governmental Funds

Fund Balance	Major Governmental Funds			Non-Major Governmental Funds			Total
	General Funds	LVMFPD	Special Revenue	Debt Service	Capital Projects		
Fire stations	-	-	-	-	27,922,348		27,922,348
Fort Mohave capital projects	-	-	-	-	2,430		2,430
County capital projects (unallocated)	-	-	-	-	235,291,593		235,291,593
Information Technology projects	-	-	-	-	16,270,482		16,270,482
Mountain's Edge Improvement District capital	-	-	-	-	3,862,476		3,862,476
Southern Highlands Improvement District capital	-	-	-	-	3,648,819		3,648,819
Special Assessment capital	-	-	-	-	1,030,132		1,030,132
SNPLMA capital projects	-	-	-	-	53,836,392		53,836,392
Total assigned	48,984,762	29,520,497	152,865,505	65,711,667	518,139,844		815,222,275
Unassigned	181,349,412	-	-	-	-		181,349,412
Total fund balances	309,297,662	29,520,497	446,340,692	232,930,396	895,863,927		1,913,953,174

III. DETAILED NOTES - ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES (Continued)

Discretely Presented Component Units

Flood Control District

Net Position

The government-wide statement of net position reports \$8,598,170 of restricted net position which is restricted by creditors for general obligation debt repayment.

RTC

Net Position

The government-wide statement of net position reports \$311,753,551 of restricted net position, of which \$197,052,168 is restricted by enabling legislation for street and highway projects and other related activities and \$114,701,383 is restricted by creditors for debt repayment.

Las Vegas Valley Water District

The statement of net position reports \$10,127,477 of restricted net position, of which \$132,404 is restricted by enabling legislation for water projects and \$9,995,073 is restricted by creditors for debt repayment.

9. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Over the past three years, settlements have not exceeded insurance coverage. The County maintains the following types of risk exposures:

Self-Funded Group Insurance and Group Insurance Reserve

The County has established self-insurance funds for insuring medical benefits provided to County employees and covered dependents. An independent claims administrator performs all claims-handling procedures.

Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Clark County Workers' Compensation

The County has established a fund for self-insurance related to workers' compensation claims. Self-insurance is in effect up to an individual stop loss amount of \$1,000,000 per occurrence in the first year, \$300,000 in the second year and \$250,000 per year thereafter. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$100,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

The County has estimated the potential exposure for costs of indemnity (wage replacement) benefits, medical benefits, and other claim related expenses for disability of public safety employees (fire/bailiffs) who develop heart disease, cancer, lung disease or hepatitis. The estimated liability is the sum of two components:

- The outstanding costs due to reported claims for which the County is currently paying benefits, and
- The outstanding costs for future claims incurred but not reported (IBNR) by the County (current population of active and retired public safety employees who may meet future eligibility requirements for awards under Nevada Revised Statutes).

The claims liability currently payable for indemnity claims is estimated to be \$25,704,845. Reported as noncurrent is \$28,722,168 for incurred but not reported (IBNR) claims. \$17,149,223 of the noncurrent liability is reported in the Clark County workers' compensation internal service fund. The remaining \$11,572,945 of the noncurrent liability is not funded by the internal service fund and has been reported as a liability in the government-wide statement of net position. IBNR is discounted utilizing an interest rate of 5.0%. The anticipated future exposure for potential claims associated with currently active employees based on an actuarial calculation is approximately \$34,160,414 discounted at 5.0%.

Las Vegas Metropolitan Police Department (LVMPD) and Clark County Detention Center (CCDC) Self-Funded Insurance

The County has established separate self-insurance funds for general liabilities of the LVMPD and CCDC. Loss amounts of \$25,000 or more require approval of the LVMPD Fiscal Affairs Committee. Self-insurance is in effect for loss amounts up to \$2,000,000 per occurrence, accident, or loss. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$20,000,000 - an increase from \$10,000,000 of coverage in the prior year. An independent claims administrator performs claims-handling procedures for traffic claims. All other claims are administered through the LVMPD Risk Management Section. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

III. DETAILED NOTES - ALL FUNDS (Continued)

9. RISK MANAGEMENT (Continued)

LVMPD and CCDC Self-Funded Industrial Insurance

The County has established separate self-insurance funds to pay workers' compensation claims of the LVMPD and CCDC. Self-insurance is in effect up to an individual stop loss amount of \$1,000,000 per occurrence in the first year, \$300,000 in the second year, and \$250,000 each year thereafter. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$10,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance

The County has established a general liability self-insurance fund for losses up to a \$25,000 per occurrence retention limit. Losses in excess of this retention are covered by the County liability insurance pool fund. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance Pool

The County has established a general liability insurance pool for the benefit of County funds. Self-insurance is in effect for loss amounts over the \$25,000 retention up to \$2,000,000 per occurrence, accident, or loss.

Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$20,000,000. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Changes in Liability Amounts

The total current claims liability at June 30, 2015, is included in the accounts payable line item in the government-wide financial statements. Changes in the funds' claims liability amounts for the past two years were:

Change in Liability Accounts for the Year Ended June 30, 2015				
	Liability July 1, 2014	Claims and Changes in Estimates	Claim Payments	Liability June 30, 2015
Self-funded group insurance	\$ 30,954,945	\$ 89,414,921	\$ 91,935,197	\$ 28,434,669
Clark County workers' compensation	55,120,283	11,122,542	11,309,447	54,933,378
LVMPD self-funded insurance	13,352,332	3,126,263	3,482,273	12,996,322
LVMPD self-funded industrial insurance	52,852,372	9,330,795	9,317,031	52,866,136
CCDC self-funded insurance	1,941,979	(377,860)	219,399	1,344,720
CCDC self-funded industrial insurance	8,967,508	1,655,158	1,674,174	8,948,492
County liability insurance	5,685,707	441,370	510,964	5,616,113
County liability insurance pool	7,573,624	1,823,668	2,142,761	7,254,531
Total self-insurance funds	<u>\$ 176,448,750</u>	<u>\$ 116,536,857</u>	<u>\$ 120,591,246</u>	<u>\$ 172,394,361</u>

Change in Liability Accounts for the Year Ended June 30, 2014				
	Liability July 1, 2013	Claims and Changes in Estimates	Claim Payments	Liability June 30, 2014
Self-funded group insurance	\$ 28,858,788	\$ 78,764,795	\$ 76,668,638	\$ 30,954,945
Clark County workers' compensation	56,549,712	25,658,981	27,088,410	55,120,283
LVMPD self-funded insurance	12,996,322	2,720,010	2,364,000	13,352,332
LVMPD self-funded industrial insurance	52,876,533	9,446,606	9,470,767	52,852,372
CCDC self-funded insurance	1,941,979	315,717	315,717	1,941,979
CCDC self-funded industrial insurance	8,959,365	1,625,461	1,617,318	8,967,508
County liability insurance	5,675,529	395,042	384,864	5,685,707
County liability insurance pool	10,475,666	97,062	2,999,104	7,573,624
Total self-insurance funds	<u>\$ 178,333,894</u>	<u>\$ 119,023,674</u>	<u>\$ 120,908,818</u>	<u>\$ 176,448,750</u>

III. DETAILED NOTES - ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES

Encumbrances

The County utilizes encumbrance accounting in its government funds. Encumbrances are recognized as a valid and proper charge against a budget appropriation in the year in which a purchase order, contract, or other commitment is issued. In general, unencumbered appropriations lapse at year end. Open encumbrances at fiscal yearend are included in restricted, committed, or assigned fund balance, as appropriate. The following schedule outlines significant encumbrances included in governmental fund balances:

<u>Governmental Funds Fund Balance - Encumbrances as of June 30, 2015</u>			
Major Funds	Restricted Fund Balance	Committed Fund Balance	Assigned Fund Balance
General Fund	\$ -	\$ -	\$ 57,763
LVMPD	-	-	1,368,303
Nonmajor Funds			
Aggregate nonmajor funds	<u>188,478,591</u>	<u>68,408,556</u>	<u>2,162,415</u>
	<u>\$ 188,478,591</u>	<u>\$ 68,408,556</u>	<u>\$ 3,588,481</u>

Grant Entitlement

The County is a participant in a number of federal and state-assisted programs. These programs are subject to compliance audits by the grantors. The audits of these programs for fiscal year 2015 and certain earlier years have not yet been completed. Accordingly, the County's compliance with applicable program requirements is not completely established. The amount, if any, of expenditures that may be disallowed by the grantors cannot be determined at this time. The County believes it has adequately provided for potential liabilities, if any, which may arise from the grantors' audits.

Medicare and Medicaid Reimbursements

UMC's Medicare and Medicaid cost reports for certain prior years are in various stages of review by third-party intermediaries and have not been settled as a result of certain unresolved reimbursement issues. The County believes it has adequately provided for any potential liabilities that may arise from the intermediaries' audits.

Operating Lease Commitments

The following is a schedule of future minimum lease payments primarily for office and storage space (with initial or remaining terms in excess of one year) as of June 30, 2015:

<u>Governmental Activities</u>	
<u>Operating Leases Future Minimum Lease Payments</u>	
Years ending June 30,	
2016	\$ 10,519,404
2017	8,195,088
2018	7,997,015
2019	8,045,925
2020	5,135,321
Thereafter	<u>7,509,185</u>
Total minimum lease payments	<u>\$ 47,401,938</u>

Rental expenditures including nonrecurring items was approximately \$18,216,373 for the year ended June 30, 2015.

III. DETAILED NOTES - ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Operating Lease Commitments - (Continued)

The UMC enterprise fund also had future minimum rental commitments as of June 30, 2015, for noncancelable operating leases for property and equipment as follows:

<u>UMC</u>	
<u>Operating Leases Future Minimum Lease Payments</u>	
Years ending June 30,	
2016	\$ 6,186,302
2017	6,157,910
2018	5,189,556
2019	4,447,890
2020-2025	9,287,485
Total minimum lease payments	<u>\$ 31,269,143</u>

The rental expense of UMC for property and equipment was approximately \$7,135,768 for the year ended June 30, 2015.

Rentals and Operating Leases

The Department of Aviation derives a substantial portion of its revenues from fees and charges to air carriers and concessionaires. Charges to air carriers are generated from terminal building rentals, gate use fees, and landing fees in accordance with the Lease or with the provisions of the applicable County ordinance. The Department of Aviation leases land, building, and terminal space to various tenants and concessionaires under operating leases that expire at various times through 2099. Under the terms of the agreements, concession fees are based principally either on a percentage of the concessionaires' gross sales or a stated minimum annual guarantee, whichever is greater, or on land and building rents that are based on square footage rates. The Department of Aviation received \$230,699,022 in the year ended June 30, 2015, for contingent rental payments in excess of stated annual minimum guarantees.

The following is a schedule of minimum future rentals receivable on non-cancelable operating leases (with initial or remaining terms in excess of one year) as of June 30, 2015:

<u>Department of Aviation</u>	
<u>Minimum Rents Receivable</u>	
Years ending June 30,	
2015	\$ 267,577,000
2016	232,785,000
2017	210,692,000
2018	209,048,000
2019	207,117,000
Thereafter	350,555,000
Total minimum rents receivable	<u>\$ 1,477,774,000</u>

III. DETAILED NOTES - ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Operating Lease Commitments (Continued)

Discretely Presented Component Units

RTC

On January 5, 2008 the RTC entered into a land lease for the Bonneville Transit Center for a monthly lease payment of \$129,923 through January 4, 2048. The following is a schedule of future minimum lease payments for operating leases as of June 30, 2015:

<u>Operating Leases Future Minimum Lease Payments</u>	
Years ending June 30,	
2016	\$ 1,605,851
2017	1,654,027
2018	1,728,824
2019	1,805,866
2020	1,860,042
Thereafter	<u>87,663,743</u>
Total minimum rents receivable	<u>\$ 96,318,353</u>

The total rent expense for fiscal year 2015 was \$ 1,559,079.

Litigation

There are various outstanding claims against the County for which a probability of loss exists with a cumulative amount of approximately \$2,500,000. An accrual for litigation losses has been provided in the governmental activities column. Other cases, some of which involve alleged civil rights violations, have been filed against the County. These cases are in the discovery stage and no estimate of the probability or extent of possible losses can be determined at this time.

UMC is involved in litigation and regulatory investigations arising in the ordinary course of business. UMC does not accrue for estimated future legal and defense costs, if any, to be incurred in connection with outstanding or threatened litigation and other disputed matters, but rather records such as period costs when services are rendered.

11. JOINT VENTURES

Southern Nevada Water Authority

The Water District, a component unit (see Note 1), has a joint venture with the Southern Nevada Water Authority ("SNWA"). The SNWA is a political subdivision of the State of Nevada, created on July 25, 1991, by a cooperative agreement between the Water District, the Big Bend Water District, the City of Boulder City, the City of Henderson, the City of Las Vegas, the City of North Las Vegas, and the Reclamation District (the "Members"). SNWA was created to secure additional supplies of water and effectively manage existing supplies of water on a regional basis through the cooperative action of the Members.

The SNWA is governed by a seven-member board of directors composed of one director from each member agency. The Water District is the operating agent for the SNWA; the General Manager of the Water District is the General Manager of the SNWA; and the Chief Financial Officer of the Water District is the Treasurer of the SNWA.

The SNWA has the power to periodically assess the Members directly for operating and capital costs and for the satisfaction of any liabilities imposed against the SNWA. The Water District and other members do not have an expressed claim to the resources of the SNWA except that, upon termination of the joint venture, any assets remaining after payment of all obligations shall be returned to the contributing Members.

In 1995, the SNWA approved agreements for the repayment of the cost of an additional expansion of the Southern Nevada Water System (SNWS). The agreements required contributions from purveyor members, including the Water District, benefiting from the expansion. In 1996, the Water District approved the collection of regional connection charges, regional commodity charges, and regional reliability surcharges to fund these contributions. In March 2012, a regional infrastructure charge based upon meter size was approved. In August 2012, a credit to the regional infrastructure charge amounting to 50 percent of the approved charges levied against fire meters was approved.

The Water District records these charges as operating revenues, and contributions to the SNWA as operating expenses. However, to avoid a "grossing -up" effect on operating revenues and operating expenses in the Statements of Revenues, Expenses, and Changes in Net Position, revenue collected for the SNWA is offset against the related remittances to the SNWA. Any remaining balance is classified as an operating expense and adjusted in a following period. The table below show the SNWA regional charges collected for and remitted to the SNWA for the fiscal year 2015.

III. DETAILED NOTES - ALL FUNDS (Continued)

11. JOINT VENTURES (Continued)

Southern Nevada Water Authority (Continued)

<u>SNWA Regional Charges Collected for and Remitted to the SNWA for Fiscal Year Ending June 30, 2015</u>	
Connection charges, net of refunds	\$ 47,125,630
Commodity and reliability charges	38,718,018
Infrastructure charges	62,202,122
Total	<u>\$ 148,045,770</u>

Audited financial reports for fiscal year 2014 can be obtained by contacting:

Office of the Treasurer
Southern Nevada Water Authority
1001 South Valley View Boulevard
Las Vegas, Nevada 89153

12. RETIREMENT SYSTEM

	<u>Net Pension Liability</u>	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Government activities			
Clark County	\$ 1,647,598,314	\$ 263,023,342	\$ 424,909,756
Business-type activities			
Clark County	155,942,228	24,959,473	40,216,948
UMC	375,191,289	57,042,761	96,760,501
Clark County Water Reclamation District	41,788,009	6,622,811	10,776,979
Total business-type activities	<u>572,921,526</u>	<u>88,625,045</u>	<u>147,754,428</u>
Total primary government	<u>\$ 2,220,519,840</u>	<u>\$ 351,648,387</u>	<u>\$ 572,664,184</u>

Plan Description

Public Employees Retirement System (PERS) administers a cost-sharing, multiple-employer, defined benefit public employees' retirement system which includes both Regular and Police/Fire members. The System was established by the Nevada Legislature in 1947, effective July 1, 1948. The System is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% multiplier. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 -.579.

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Plan Description (Continued)

Vesting

Regular members are eligible for retirement at age 65 with five years of service, at age 60 with 10 years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with 10 years of service, or any age with thirty years of service. Police/Fire members are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards to eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates, is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. Contributions are shared equally by employer and employee. Employees can take a reduced salary and have contributions made by the employer (EPC) or can make contributions by a payroll deduction matched by the employer.

The System's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

The System receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuary funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary. For the fiscal year ended June 30, 2014 and June 30, 2015 the Statutory Employer/employee matching rate was 13.25% for Regular and 20.75% for Police/Fire. The Employer-pay contribution (EPC) rate was 25.75% for Regular and 40.50% for Police/Fire.

Summary of Significant Accounting and Reporting Policies

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of Nevada (PERS) and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Basis of accounting

Employers participating in PERS cost sharing multiple-employer defined benefit plans are required to report pension information in their financial statements for fiscal periods beginning on or after June 15, 2014, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions.

The underlying financial information used to prepare the pension allocation schedules is based on PERS financial statements. PERS financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) that apply to governmental accounting for fiduciary funds.

Contributions for employer pay dates that fall within PERS fiscal year ending June 30, 2014, are used as the basis for determining each employer's proportionate share of the collective pension amounts.

The total pension liability is calculated by PERS' actuary. The plan's fiduciary net position is reported in PERS financial statements and the net pension liability is disclosed in PERS notes to the financial statements. An annual report containing financial statements and required information for the System may be obtained by writing to PERS, 693 W. Nye Lane, Carson City, Nevada 89703-1599, or by calling (775) 687-4200.

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Plan Description (Continued)

Investment Policy

The System's policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the Board adopted policy target asset allocation as of June 30, 2014:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return
Domestic Equity	42%	5.50%
International Equity	18%	5.75%
Domestic Fixed Income	30%	0.25%
Private Markets	10%	6.80%

As of June 30, 2014, PERS' long-term inflation assumption was 3.5%

Pension Liability

Net Pension Liability

The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer allocation percentage of the net pension liability was based on the total contributions due on wages paid during the measurement period. Each employer's proportion of the net pension liability is based on their combined employer and member contributions relative to the total combined employer and member contributions for all employers for the period ended June 30, 2014.

Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the PERS as of June 30, 2014 and Clark County's proportionate share of the net pension liability of PERS as of June 30, 2014, calculated using the discount rate of 8.00%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1- percentage-point higher (9.00%) than the current discount rate:

	1% Decrease in Discount Rate (7.00%)	Discount Rate (8.00%)	1% Increase in Discount Rate (9.0%)
PERS Net Pension Liability	\$ 16,207,317,042	\$ 10,421,979,023	\$ 5,612,889,953
Clark County proportionate share of PERS Net Pension Liability	\$ 2,804,702,763	\$ 1,803,540,542	\$ 971,319,801

(1) The Clark County proportionate share of the PERS net pension liability (discounted at 8% above) includes \$928,195,339 for Las Vegas Metropolitan Police Department (LVMPD). LVMPD is jointly funded by the County and the City of Las Vegas. The City currently funds 37 percent of the LVMPD. The City is liable for \$269,307,644 of the Clark County proportionate share of the PERS net pension liability (discounted at 8% above). A receivable has been established in the government-wide statement of net position for the City's portion.

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website.

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Plan Description (Continued)

Actuarial Assumptions

The System's net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	3.50%
Payroll Growth	5.00%, including inflation
Investment Rate of Return	8.00%
Productivity pay increase	0.75%
Projected salary increases	Regular: 4.60% to 9.75%, depending on service Police/Fire: 5.25% to 14.5%, depending on service Rates include inflation and productivity increases
Consumer Price Index	3.50%
Other assumptions	Same as those used in the June 30, 2014 funding actuarial valuation

Actuarial assumptions used in the June 30, 2014 valuation were based on the results of the experience review completed in 2013. The discount rate used to measure the total pension liability was 8.00% as of June 30, 2014 and June 30, 2013. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2014, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2014 and June 30, 2013.

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Clark County

As of June 30, 2015, the total employer pension expense is \$ 239,133,755. At June 30, 2014, the measurement date, PERS reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ -	\$ 86,309,346
Net difference between projected and actual earnings on investments (2)	-	378,817,358
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	16,222,790	-
Contributions to PERS after measurement date	271,760,025	-
Total	<u>\$ 287,982,815</u>	<u>\$465,126,704</u>

- (1) Average expected remaining service lives: 5.70 years
(2) Amortized over 5.0 years. Number of years remaining: 4.00 years

Deferred outflows/(inflows) of resources related to pension will be recognized as follows:

Fiscal year ending June 30:	
2016	\$ (107,000,223)
2017	(107,000,223)
2018	(107,000,223)
2019	(107,000,223)
2020	(12,295,887)
Thereafter	(8,607,120)

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

University Medical Center

Pension Liability Discount Rate Sensitivity

The following presents University Medical Center's proportionate share of the net pension liability of PERS as of June 30, 2014, calculated using the discount rate of 8.00%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1- percentage-point higher (9.00%) than the current discount rate:

	1% Decrease in Discount Rate (7.00%)	Discount Rate (8.00%)	1% Increase in Discount Rate (9.0%)
Proportionate share of PERS Net Pension Liability	\$ 583,463,414	\$ 375,191,289	\$ 202,064,038

As of June 30, 2015, the total employer pension expense is \$49,416,625. At June 30, 2014, the measurement date, PERS reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ -	\$ 17,954,969
Net difference between projected and actual earnings on pension plan investments (2)	-	78,805,532
Changes in proportion and differences between employer contributions and proportionate share of contributions (1)	3,374,834	-
UMC contributions subsequent to the measurement date	53,667,927	-
Total	<u>\$ 57,042,761</u>	<u>\$ 96,760,501</u>

(1) Average expected remaining service lives: 5.70 years

(2) Amortized over 5.0 years. Number of years remaining: 4.00 years

Deferred outflows/(inflows) of resources related to pension will be recognized as follows:

Fiscal year ending June 30:	
2016	\$ (22,259,301)
2017	(22,259,301)
2018	(22,259,301)
2019	(22,259,301)
2020	(2,557,918)
Thereafter	(1,790,543)

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Clark County Water Reclamation District

Pension Liability Discount Rate Sensitivity

The following presents Water Reclamations District's proportionate share of the net pension liability of PERS as of June 30, 2014, calculated using the discount rate of 8.00%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1- percentage-point higher (9.00%) than the current discount rate:

	1% Decrease in Discount Rate (7.00%)	Discount Rate (8.00%)	1% Increase in Discount Rate (9.00%)
Proportionate share of PERS Net Pension Liability	\$ 64,984,923	\$ 41,788,009	\$ 22,505,466

As of June 30, 2015, the total employer pension expense is \$5,503,145. At June 30, 2014, the measurement date, PERS reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ -	\$ 1,999,786
Net difference between projected and actual earnings on pension plan investments (2)	-	8,777,193
Changes in proportion and differences between employer contributions and proportionate share of contributions (1)	375,882	-
Contributions subsequent to the measurement date	6,246,929	-
	<u>\$ 6,622,811</u>	<u>\$ 10,776,979</u>

(1) Average expected remaining service lives: 5.70 years

(2) Amortized over 5.0 years. Number of years remaining: 4.00 years

Deferred outflows/(inflows) of resources related to pension will be recognized as follows:

Fiscal year ending June 30:	
2016	\$ 2,456,368
2017	2,456,368
2018	2,456,368
2019	2,456,368
2020	338,603
Thereafter	237,022

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units

Flood Control District

Pension Liability Discount Rate Sensitivity

The following presents Flood Control District's proportionate share of the net pension liability of PERS as of June 30, 2014, calculated using the discount rate of 8.00%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1- percentage-point higher (9.00%) than the current discount rate:

	1% Decrease in Discount Rate (7.00%)	Discount Rate (8.00%)	1% Increase in Discount Rate (9.0%)
Proportionate share of PERS Net Pension Liability	\$ 5,420,066	\$ 3,485,328	\$ 1,877,068

As of June 30, 2015, the total employer pension expense is \$461,967. At June 30, 2014, the measurement date, PERS reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ -	\$ 166,792
Net difference between projected and actual earnings on investments (2)	-	732,062
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	31,350	-
RFCD contributions subsequent to the measurement date	526,497	-
	<u>\$ 557,847</u>	<u>\$ 898,854</u>

- (1) Average expected remaining service lives: 5.70 years
(2) Amortized over 5.0 years. Number of years remaining: 4.00 years

Deferred outflows/(inflows) of resources related to pension will be recognized as follows:

Fiscal year ending June 30:	
2016	\$ (206,777)
2017	(206,777)
2018	(206,777)
2019	(206,777)
2020	(23,762)
Thereafter	(16,634)

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

RTC

Pension Liability Discount Rate Sensitivity

The following presents RTC's proportionate share of the net pension liability of PERS as of June 30, 2014, calculated using the discount rate of 8.00%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1- percentage-point lower (7.00%) or 1- percentage-point higher (9.00%) than the current discount rate:

	1% Decrease in Discount Rate (7.00%)	Discount Rate (8.00%)	1% Increase in Discount Rate (9.0%)
Proportionate share of PERS Net Pension Liability	\$ 49,367,738	\$ 31,745,509	\$ 17,096,949

As of June 30, 2015, the total employer pension expense is \$4,157,654. At June 30, 2014, the measurement date, PERS reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ -	\$ 1,519,197
Changes of assumptions	-	-
Net difference between projected and actual earnings on investments (2)	-	6,667,857
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	268,222	-
RTC contributions subsequent to the measurement date	4,900,614	-
	<u>\$ 5,168,836</u>	<u>\$ 8,187,054</u>

(1) Average expected remaining service lives: 5.70 years

(2) Amortized over 5.0 years. Number of years remaining: 4.00 years

Deferred outflows/(inflows) of resources related to pension will be recognized as follows:

Fiscal year ending June	
2016	\$ (1,886,434)
2017	(1,886,434)
2018	(1,886,434)
2019	(1,886,434)
2020	(219,469)
Thereafter	(153,627)

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan

The Water District enterprise fund has provided for employee retirement by participation in Social Security and adoption of a supplementary defined benefit pension plan covering substantially all employees.

Plan Description

The Water District contributes to the Las Vegas Valley Water District Pension Plan (the "Plan"), a single-employer defined benefit pension trust fund established by the Water District to provide pension benefits solely for the employees of the Water District. The Board of Trustees of the Plan, composed of the Water District's board of directors, has the authority to establish and amend the benefit provisions of the Plan and the contribution requirements of the Water District and the employees. Water District employees are not required to contribute to the Plan. Water District employees may, however, under certain conditions, purchase additional years of service for eligibility and increased benefits. During fiscal years 2015 and 2014, employee contributions for this purpose were \$1.6 million and \$0.6 million, respectively.

The Plan was amended effective February 15, 2005, to provide the following: (1) Increase the annual service credit of 2 percent to 2.17 percent for years of service after July 1, 2001. (Service credit is the accumulation of pension plan years while an employee was in paid status at the Water District.) (2) Change the benefit formula to increase the calculation of highest average pay by 50 percent of the employer contribution rate charged by Nevada PERS to employers who pay the full contribution rate, as prescribed in the Nevada Revised Statutes. (3) Add shift differential and standby pay to the total compensation counted toward the pension benefit.

Other than cost of living adjustments, the Plan does not provide ad hoc post-retirement benefit increases nor does it administer post-employment healthcare plans. The Plan does not issue a stand-alone financial report.

All Water District employees are eligible to participate in the Plan after attaining age 20 and completing six months of employment. Subject to a maximum pension benefit, normally 60 percent of average monthly compensation, Water District employees who retire at age 65 are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 percent of their average monthly compensation multiplied by the years of service prior to July 1, 2001, and 2.17 percent of their average monthly compensation multiplied for the years of service after July 1, 2001. For the purpose of calculating the pension benefit, average monthly compensation means the average of a member's 36 consecutive months of highest compensation, after excluding certain elements, times 50 percent of the employer contribution rate charged by Nevada PERS to employers who pay the full contribution rate that is in effect for the 36 consecutive months of highest compensation, while participating in the Plan.

For participants in the plan as of January 1, 2001, benefits start to vest after three years of service with a 20 percent vested interest; after four years of service, 40 percent; and after five years of service, 100 percent. New participants after January 1, 2001, start to vest at 5 years of service, at which time they are vested 100 percent. The Plan also provides for early retirement and pre-retirement death benefits. The Plan is not subject to the Employee Retirement Income Security Act (ERISA) of 1974, but is operated consistent with ERISA fiduciary requirements.

For employees on or after January 1, 2001, benefits are increased after retirement by cost of living adjustments that become effective on the first month following the anniversary of benefit commencement according to the following schedule:

<u>Schedule of Benefit Increases - Employees hired on or after January 2, 2001</u>	
0.0%	following the 1 st , 2 nd and 3 rd anniversaries
2.0%	following the 4 th , 5 th and 6 th anniversaries
3.0%	following the 7 th , 8 th and 9 th anniversaries
3.5%	following the 10 th , 11 th and 12 th anniversaries
4.0%	following the 13 th and 14 th anniversaries
5.0%	following each anniversary thereafter

However, if the benefit amount at the time of an increase is at least or equal to the original benefit amount multiplied by cumulative inflation since retirement, as measured by the increase in the Consumer Price Index (All Items), then the increase cannot exceed the average rate of inflation for the three preceding years.

The Water District contributes amounts actuarially determined necessary to fund the Plan in order to pay benefits when due and to provide an allowance sufficient to finance the administrative costs of the Plan. Contributions cannot revert to or be revocable by the Water District or be used for any purpose other than the exclusive benefit of the participants.

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

A. Plan Description (Continued)

At June 30, 2015, and 2014, participants in the Plan consisted of the following:

Plan Participants as of June 30, 2015 and 2014		
	2015	2014
Participant Count		
Retirees in pay status with unpurchased benefits	317	318
Terminated employees not yet receiving benefits	377	395
Retirees paid monthly from plan	142	33
Active employees		
fully vested	1,090	1,170
Non-vested	80	76
Total active employees	1,170	1,246
Total participants	2,006	1,992

B. Supplemental Information

The Schedule of employer contributions is included in the Required Supplementary Information section in the Comprehensive Annual Financial Report.

C. Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting. Employer contributions are recognized when due. Participants do not make contributions except voluntarily under certain conditions to purchase additional years of service. Participant contributions are non-refundable.

D. Allocated Insurance Contracts

Through December 31, 2013, benefit obligations were recognized and paid when due by purchasing annuity contracts from a life insurance company rated A++ by A.M. Best rating company. Beginning January 1, 2014, benefit obligations are paid by the Plan through a large multi-national bank. Cost of living adjustments for benefit obligations that were initially paid by purchasing annuity contracts from a life insurance company continue to be paid by purchasing additional annuity contracts from a life insurance company. The costs to purchase annuity contracts from a life insurance company for benefit obligations or cost of living adjustments were \$2.7 million and \$8.4 million for the years ended June 30, 2015 and June 30, 2014 respectively. The obligation for the payment of benefits covered by these annuity contracts have been transferred to a life insurance company and are excluded from the Plan assets.

E. Method Used to Value Investments

The domestic equity, international equity, domestic bond, global real estate investment trust (REIT) and money market accounts are stated at fair value, measured by the underlying market value as reported by the managing institutions. Investments at contract value are insurance contracts and pooled accounts, stated at contract value as determined by the insurance companies in accordance with the terms of the contracts.

F. Actuarially Determined Contribution

The Water District's policy is to pay the current year's actuarially determined contribution when due. This amount was \$28.9 million and \$30.7 million for the years ended June 30, 2015, and 2014, respectively.

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

G. Net Pension Liability

The total pension liability was determined by an actuarial valuation as of the valuation date, calculated based upon the discount rate and actuarial assumptions listed below. The total pension liability was then projected forward to the measurement date taking into account any significant changes between the valuation date and the fiscal year end. The liabilities are calculated using a discount rate that is a blend of the expected investment rate of return and a high quality bond index rate. The expected investment rate of return applies for as long as the Plan assets (including future contributions) are projected to be sufficient to make the projected benefit payments. If Plan assets are projected to be depleted at some point in the future, the rate of return of a high quality bond index is used for the period after the depletion date. The disclosures below exclude assets and liabilities held with a life insurance company, which provides benefits for retirees or their beneficiaries whose benefits were purchased with annuity contracts from the life insurance company.

<u>Net Pension Liability Components</u>		
	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Total pension liability	\$ 480,743,435	\$ 441,508,189
Fiduciary net position	309,316,943	273,876,159
Net pension liability	\$ 171,426,492	\$ 167,632,030
Fiduciary net position as a % of total pension liability	64.34%	62.03%
Covered payroll	\$ 112,917,601	\$ 121,696,965
Net pension liability as a % of covered payroll	151.82%	137.75%
Valuation date	June 30, 2014	June 30, 2013
Measurement date	June 30, 2015	June 30, 2014
GASB No. 67 reporting date	June 30, 2015	June 30, 2014
Depletion date	None	None
Discount rate	7.25%	7.25%
Expected rate of return, net of investment expenses	7.25%	7.25%
Municipal bond rate	N/A	N/A

If the assets and liabilities for retirees or their beneficiaries whose benefits were purchased with annuity contracts from a life insurance company were included with the Plan assets:

	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Fiduciary net position as a % of total pension liability	73.88%	72.99%

H. Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability calculated using the discount rate of 7.25%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) and 1 percentage point higher (8.25%) than the current rate.

	<u>Discount Rate Sensitivity as of June 30, 2015</u>		
	<u>1% Decrease in Discount Rate</u>	<u>Discount Rate</u>	<u>1% Increase In Discount Rate</u>
Sensitivity Analysis	6.25%	7.25%	8.25%
Total Pension Liability	\$ 559,389,845	\$ 480,743,435	\$ 415,784,106
Fiduciary Net Position	\$ 309,316,943	\$ 309,316,943	\$ 309,316,943
Net Pension Liability	\$ 250,072,902	\$ 171,426,492	\$ 106,467,163

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

I. Actuarial Assumptions

Actuarial cost method	Entry age.
Amortization method	30 year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2009.
Remaining amortization period	24 years for the initial unfunded liability base established July 1, 2009. Bases established between July 1, 2010 and July 1, 2013 have remaining amortization periods ranging from 25 to 29 years.
Inflation	2.75% per year.
Salary increases	4.75% per year, including inflation.
Investment rate of return	7.25%, net of pension plan investment expenses, including inflation.
Retirement age	Normal retirement age is attainment of age 65. Unreduced early retirement is available after either 1) 30 years of service, or 2) age 60 with 10 years of service. Reduced early retirement benefits are available after attainment of age 55 and completion of 5 years of service (3 years of service if a participant prior to January 1, 2001).
Mortality	Future mortality follows the 1994 Group Annuity Mortality Basic table projected to 2004 using Scale AA.

J. Changes in Net Pension Liability

	Total Pension Liability	Fiscal Year Ending June 30, 2015 Increase/Decrease Plan Fiduciary Net Position	Net Pension Liability
Balance as of June 30, 2014	\$ 441,508,189	\$ 273,876,159	\$ 167,632,030
Service Cost	17,189,921	-	17,189,921
Interest on the Total Pension Liability	32,672,891	-	32,672,891
Changes in Benefit Terms	-	-	-
Differences between Actual and Expected Experience with regard to Economic or Demographic Factors	(3,995,933)	-	(3,995,933)
Changes of Assumptions	-	-	-
Contributions from Employer	-	28,853,341	(28,853,341)
Purchase of Service Payments	1,595,551	1,595,551	-
Net Investment Income	-	13,589,116	(13,589,116)
Benefit Payments	(8,227,184)	(8,227,184)	-
Administration Expense	-	(370,040)	370,040
Total Changes	39,235,246	35,440,784	3,794,462
Balance as of June 30, 2015	\$ 480,743,435	\$ 309,316,943	\$ 171,426,492

K. Pension Expense

Total employer pension expense was \$30.5 million for the fiscal year ended June 30, 2015 and \$28.9 million for the fiscal year ended June 30, 2014.

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

L. Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2015, the District reported the following deferred inflows of resources and deferred outflows of resources related to pensions:

	As of June 30, 2015	
	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between Expected and Actual Experience	\$ (3,448,545)	\$ -
Changes of Assumptions	-	-
Net Difference between Projected and Actual Earnings	-	5,636,135
Contributions Made Subsequent to Measure Date	-	-
Total	\$ (3,448,545)	\$ 5,636,135

Amounts currently reported as deferred inflows of resources and deferred outflows of resources related to pensions will be recognized as follows:

Fiscal year ending June 30:	Recognized Deferred Inflows/Outflows
2016	\$ 861,646
2017	861,646
2018	861,646
2019	861,646
2020	(547,388)
Thereafter	(711,605)

M. Investment Rate of Return

Investment Rate of Return as of June 30, 2015		
Asset Class	Expected Nominal Return	Target Asset Allocation
Large Cap U.S. Equities	8.39%	38%
Mid Cap U.S. Equities	9.14%	8%
Small Cap U.S. Equities	10.12%	8%
International Developed Equities	8.79%	12%
Emerging Market Equities	11.64%	2%
Core Fixed Income	4.84%	21%
High Yield Bonds	6.79%	6%
REITs	8.35%	3%
Cash	3.26%	2%
Expected Average Return (1 year)		7.76%
Expected Geometric Average Return (30 years)		6.91%

The expected geometric average return over 30 years is less than the expected 1 year return due to expected deviations each year from the average which, due to the compounding effect, lower long term returns.

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

K. Pension Investments

Management believes the Water District's pension investment policy conforms to the Water District's enabling act which requires the District to follow the "prudent person" rule, i.e., invest with discretion, care and intelligence. The investment policy does not specify credit quality ratings or maturities except that investments must be those that are allowed by law and those that the investment managers are trained and competent to handle.

To diversify investment risk, the Water District's investment policy currently limits pension plan investments as follows:

Pension Plan investment Limits		
Investment Type	Percent of Portfolio	
Cash and Cash Equivalents	2%	+/- 2%
Fixed-Income Securities	27%	+/- 10%
Equity Securities	68%	+/- 10%
Global REIT	3%	+/- 3%

At June 30, 2015, the Pension Trust Fund had the following investments (includes contract investments at contract value; carrying value excludes accrued interest):

Pension Investments as of June 30, 2015			
Investment Type	Maturities	Carrying Value	Percent of Total
Cash and Cash Equivalents			
Money Market Fund	Weighted Avg. 20 days	\$ 1,727,444	.6%
Money Market Fund	Weighted Avg. 40 days	447,765	.1%
Fixed Income Securities			
U.S. Fixed Income Securities	Weighted Avg. 7.9 years	59,386,168	19.2%
High Yield Fixed Income Securities	Weighted Avg. 4.3 years	17,919,280	5.7%
Union Central Life Ins. Co. Contract	Open	1,726,076	.6%
New York Life Ins. Co. Contract	Open	1,550,748	.5%
Equity Securities			
U.S. Equity Securities ¹	N/A	173,214,365	56.0%
International Equity Securities	N/A	43,811,183	14.2%
Global REIT	N/A	9,475,218	3.1%
Total		\$ 309,258,247	100.0%

¹ This investment category includes approximately 69.8% large cap and 30.2% small and mid-cap domestic equity investments.

O. Credit Exposure As a Percentage of Total Fixed-Income Investments

Credit Exposure As a Percentage of Total Fixed Income Investments as of June 30, 2015	
Domestic Bond Fund	73.7%
High Yield Bond Fund	22.2%
Contracts	4.1%

P. Credit Quality of Fixed Income Investments

The pension fund fixed-income investments are in insurance company contracts, a domestic bond fund and a high yield bond fund. The insurance company contracts are not rated by credit rating agencies. The managing institution of the domestic bond fund reports an average quality rating of AA1/AA2 at June 30, 2015 and at June 30, 2014 for the underlying securities. The managing institution of the high yield bond fund reports an average quality rating of B1 at June 30, 2015 for the underlying securities.

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

N. Credit Quality of Money Market Funds

One of the Plan's money market funds reports ratings of AAAM by Standard & Poors and Aaa-mf by Moody's, at June 30, 2015 and at June 30, 2014. The other money market account fund was not rated by either Standard & Poors or Moody's at June 30, 2015.

O. Concentration of Credit Risk - Excluding Money Market and Mutual Funds

The pension investment policy does not restrict the amount that may be invested with any one issuer as long as the prudent person rule is followed. Excluding the money market, equity, bond and REIT funds, no investment comprised more than 5% of the pension trust investments at June 30, 2015 and at June 30, 2014.

P. Rate of Return

For the year ended June 30, 2015, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 4.54%. For the year ended June 30, 2014, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 15.99%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Q. Financial Statements

Las Vegas Valley Water District Pension Plan Statement of Net Position June 30, 2015	
<u>Assets</u>	
Cash and Investments:	
With a fiscal agent	\$ 309,258,247
Interest receivable	58,696
Total assets	<u>\$ 309,316,943</u>
<u>Net Position</u>	
Held in trust for pension benefits and other purposes	<u>\$ 309,316,943</u>

Las Vegas Valley Water District Pension Plan Statement of Changes in Net Position For the Fiscal Year Ended June 30, 2015	
<u>Additions:</u>	
Contributions:	
Contributions from employer	\$ 28,853,341
Contributions from employees	1,595,551
Total contributions	<u>30,448,892</u>
Investment earnings	
Interest	159,412
Net increase in fair value of investments	13,539,166
Total investment earnings	13,698,578
Less investment expenses	<u>(109,462)</u>
Net investment earnings	13,589,116
Total additions	<u>44,038,008</u>
<u>Deductions:</u>	
General and administrative	370,040
Benefit payments	8,227,184
Total deductions	<u>8,597,224</u>
Change in net position	35,440,784
<u>Net Position:</u>	
Beginning of year	<u>273,876,159</u>
End of year	<u>\$ 309,316,943</u>

III. DETAILED NOTES - ALL FUNDS (Continued)

13. RELATED PARTY TRANSACTIONS

The County transfers sales, fuel, and various other taxes and fees deposited in the Master Transportation Plan special revenue fund to the RTC, a discretely presented component unit. Transfers during the fiscal year ended June 30, 2015, totaled \$266,916,163. The balance payable from the Master Transportation Plan fund to the RTC as of June 30, 2015, was \$57,815,396.

The County is reimbursed by the RTC for construction and maintenance of transportation projects. At June 30, 2015, the County had open interlocal contracts totaling \$170,717,536. Of those contracts, \$65,046,078 was spent, and there remain outstanding contract balances totaling \$105,671,458. Reimbursements during the fiscal year ended June 30, 2015 totaled \$47,527,403. The balance receivable from the RTC to the County as of June 30, 2015 was \$7,523,885.

The County is reimbursed by the RFGD for construction and maintenance of flood control projects. At June 30, 2015, the County had open interlocal contracts totaling \$250,511,973. Of those contracts, \$175,942,706 was spent, and there remain outstanding contract balances totaling \$74,569,267. Reimbursements during the fiscal year ended June 30, 2015 totaled \$35,931,936. The balance receivable from the RFGD to the County as of June 30, 2015 was \$2,212,388.

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Information

Clark County and the component units described in Footnote I contribute to five different defined benefit health programs:

1. Clark County retiree health program (County) - the County plan is an agent, multiple-employer defined benefit plan. Retirees may choose between the Clark County Self-Funded Group Medical and Dental Benefits Plan (Self-Funded Plan) and a health maintenance organization (HMO) plan.
2. Public Employee Benefit Program (PEBP) - an agent, multiple-employer, defined benefit plan;
3. Clark County Firefighters Union Local 1908 Security Fund (Fire Plan) - a single-employer, defined benefit plan;
4. Las Vegas Metro Employee Benefit Trust (Metro Plan) - a single-employer, defined benefit plan; and
5. Las Vegas Police Protection Association Civilian Employees, Sierra Choice/HPN (Metro Civilian Plan) - a single employer, defined benefit plan.

Each plan provides medical, dental, and vision benefits to eligible active and retired employees and beneficiaries. Except for the PEBP, benefit provisions are established and amended through negotiations between the respective unions and the employers. PEBP benefit provisions are established by the Nevada State Legislature.

The Self-Funded Plan is included in the financial reporting entity, as described in the next section. The Public Employee Benefit Plan, Clark County Firefighters Union Local 1908 Security Fund, Las Vegas Metro Employee Benefit Trust and the Las Vegas Police Protective Association Civilian Employees, Sierra Choice/HPN plans issue publicly available financial reports that include financial statements and required supplementary information for those plans. Those reports may be obtained by writing or calling the plans at the following addresses or numbers:

Public Employee Benefits Plan
901 South Stewart Street, Suite 101
Carson City, Nevada 89701
(800) 326-5496

Clark County Firefighters Union Local 1908 Security Fund
6200 W. Charleston Boulevard
Las Vegas, NV 89146
(702) 870-1908

Las Vegas Metropolitan Police Department Employees
Health and Welfare Trust
700 E. Warm Springs Road, Suite 210
Las Vegas, NV 89119
(702) 269-2591

Sierra Choice/HPN
Las Vegas Police Protective Association Civilian Employees
9330 W. Lake Mead, Suite 100
Las Vegas, NV 89134
(702) 382-9121

Participating Employers

In addition to the County and its component units included in this report, the following employers participate in one or more of the OPEB plans and are required to disclose separately their funding policy, annual OPEB cost and contributions made, the funded status and funding progress, and actuarial methods and assumptions used:

Las Vegas Convention and Visitors Authority
Southern Nevada Health District

Henderson Library District
Boulder City Library District

III. DETAILED NOTES - ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Funding Policy and Annual OPEB Cost

For all plans other than the PEBP, contribution requirements of plan members and the employer are established and may be amended through negotiations between the various unions and the governing bodies of the employers.

Clark County is required to pay the PEBP an explicit subsidy, based on years of service, for retirees who enroll in this plan. In 2015, retirees were eligible for a minimum subsidy of \$116 per month after 5 years of service with a Nevada state or local government entity. The maximum subsidy of \$636 is earned after 20 years of combined service with any eligible entity. The subsidy is set by the State Legislature.

The annual OPEB cost for each program is calculated based on the annual required contribution to the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The County's annual OPEB cost for the current year and the related information for each program are as follows:

Annual OPEB Cost Related Information for the Year Ended June 30, 2015					
	County	PEBP	Fire	Metro (1)	Metro Civilian(1)
Contribution Rates:	Actuarially determined premium sharing determined by union contracts	Set by State Legislature	Contractually Determined	Contractually Determined	Contractually Determined
County Plan members annual required contribution(ARC)	\$ 81,039,668	\$ 4,707,611	\$ 3,075,459	\$ 10,848,000	\$ 1,918,032
Interest on net OPEB obligations	15,088,754	876,583	1,590,282	2,921,000	375,789
Adjustments to ARC	<u>(22,653,165)</u>	<u>(1,321,345)</u>	<u>(1,889,638)</u>	<u>(4,385,000)</u>	<u>(564,034)</u>
Annual OPEB cost	73,475,257	4,262,849	2,776,103	9,384,000	1,729,787
Contributions made	<u>(75,349,451)</u>	<u>(7,903,840)</u>	<u>(11,882,713)</u>	<u>(5,323,055)</u>	<u>(1,077,629)</u>
Increase/(decrease) in net OPEB obligation	(1,874,194)	(3,640,991)	(9,106,610)	4,060,945	652,158
Net OPEB obligation beginning of year (2)	<u>385,869,648</u>	<u>14,217,001</u>	<u>39,757,054</u>	<u>83,462,481</u>	<u>10,736,835</u>
Net OPEB obligation end of year	<u>\$ 383,995,454</u>	<u>\$ 10,576,010</u>	<u>\$ 30,650,444</u>	<u>\$ 87,523,426</u>	<u>\$ 11,388,993</u>

(1) The County is responsible for 100 percent of the net OPEB obligation for the Detention Center employees covered under the Metro and Metro Civilian plans in the amount of \$16,726,220. The remaining net OPEB obligation of \$82,186,199 for the Las Vegas Metropolitan Police Department (LVMPD), is jointly funded by the County and the City of Las Vegas. The City currently funds 37 percent of the LVMPD and is liable for \$32,609,037 of the Metro net OPEB obligation. A receivable has been established in the government-wide statement of net position for the City's portion.

III. DETAILED NOTES - ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Funding Policy and Annual OPEB Cost (Continued)

The County's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2013, 2014, and 2015 were as follows:

Annual OPEB Cost, % of Annual Cost Contributed to the Program, and Net OPEB Obligation				
Plan	Year Ended	Annual OPEB Cost	Percent of OPEB Cost Contributed	Net OPEB Obligation
County	06/30/2013	76,335,351	11.8	318,516,485
County	06/30/2014	76,335,351	11.8	385,869,648
County	06/30/2015	73,475,257	102.6	383,995,454
PEBP	06/30/2013	5,962,730	65.5	12,162,160
PEBP	06/30/2014	5,962,730	65.5	14,217,001
PEBP	06/30/2015	4,262,849	185.4	10,576,010
Fire	06/30/2013	2,845,571	56.8	39,740,584
Fire	06/30/2014	1,633,743	99.0	39,757,054
Fire	06/30/2015	2,776,103	428.0	30,650,444
Metro	06/30/2013	49,169,423	7.2	290,170,842
Metro	06/30/2014	(201,255,040)	100.0	83,462,481
Metro	06/30/2015	9,384,000	56.7	87,523,426
Metro Civilian	06/30/2013	2,885,057	9.3	9,338,018
Metro Civilian	06/30/2014	1,737,143	19.5	10,736,835
Metro Civilian	06/30/2015	1,729,787	62.3	11,388,993

Funded Status and Funding Progress

The funded status of the plans as of the most recent actuarial valuation date was as follows:

	Unfunded Actuarial Accrued Liability				
	County	PEBP (1)	Fire	Metro	Metro Civilian
Actuarial accrued liability (a)	\$ 753,640,696	\$ 84,660,317	\$ 39,787,096	\$ 82,966,647	\$ 14,417,147
Actuarial value of plan assets (b)	-	-	6,829,460	-	-
Unfunded actuarial accrued liability (funding excess) (a) - (b)	\$ 753,640,696	\$ 84,660,317	\$ 32,957,636	\$ 82,966,647	\$ 14,417,147
Funded ratio (b)/(a)	0%	0%	17.2%	0%	0%
Covered payroll (c)	\$ 692,603,295	\$ -	\$ 64,721,879	\$ 288,805,624	\$ 93,214,706
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) - (b)/(c)	108.8%	N/A	50.9%	28.7%	15.5%

(1) PEBP closed to new County participants as of November 1, 2008; therefore, covered payroll is zero.

III. DETAILED NOTES - ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Funded Status and Funding Progress (Continued)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plans and the annual required contributions of the employer are subject to continual revision, and actual results are compared to past expectations. Supplementary information will provide multi-year trend information that will show, in future years, whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions

Projections of benefits are based on the substantive plans (the plans as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and the plan members at this point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions are as follows:

	<u>Actuarial Methods and Assumptions</u>				
	<u>County</u>	<u>PEBP</u>	<u>Fire</u>	<u>Metro</u>	<u>Metro Civilian</u>
Actuarial valuation date	07/01/14	07/01/14	07/01/14	06/30/14	06/30/14
Actuarial cost method	Entry age Normal	Entry age Normal	Entry age Normal	Projected unit credit cost	Projected unit credit cost
Amortization method	Level dollar	Level dollar	Level dollar	Level dollar	Level dollar
Remaining amortization period	30 years, open	30 years, open	30 years, open	30 years, open	30 years, open
Asset valuation method	No assets in trusts	No assets in trusts	Date of valuation	No assets in trusts	No assets in trusts
Actuarial assumptions:					
Investment rate of return	4.0%	4.0%	4.0%	3.5 %	3.5%
Healthcare inflation rate	5 - 7% initial 5% ultimate	5 - 7% initial 5% ultimate	3 - 4.5% initial 4.5% ultimate	4 - 7.25% initial 4.75% ultimate	4 - 6.5% initial 4.50% ultimate

County Net Position in Internal Service Fund

The County uses the Other Postemployment Benefits Reserve internal service fund to allocate OPEB costs to each fund, based on employee count. Each fund incurs a charge for service from the Other Postemployment Benefit Reserve fund for their portion of the annual OPEB cost. As of June 30, 2015, the Other Postemployment Benefit Reserve fund had \$44,895,524 in cash and investments, and \$16,559,696 in receivables that the County intends to use for future OPEB costs for the net OPEB obligations of the County, PEBP, Fire and Detention portion of Metro and Metro Civilian plans, which total \$441,948,128 as of June 30, 2015. These assets cannot be included in the plan assets considered in the OPEB funding schedules because they are not held in trust.

Agency Fund

The County established the Other Postemployment Benefits Agency Fund to comply with governmental accounting standards regarding OPEB assets not held in trust. The beginning balance is equal to the net OPEB obligation (NOO) as of June 30, 2014. Additions consist of the increase to NOO and deletions comprise contributions paid during the fiscal year. The ending balance equals the NOO as of June 30, 2015.

Clark County Self-Funded Group Medical and Dental Benefits Plan

Clark County administers the Clark County Self-Funded Group Medical and Dental Benefits Plan, an agent, multiple-employer defined benefit plan (the "Self-Funded Plan"). Participants of the Self-Funded Plan include Clark County, University Medical Center of Southern Nevada, the Las Vegas Valley Water District, the Clark County Water Reclamation District, the Las Vegas Convention and Visitors Authority, the Regional Transportation Commission of Southern Nevada, the Regional Flood Control District, the Henderson Library District, and the Southern Nevada Health District. The Self-Funded Plan provides benefits for all full-time active employees of each participant entity effective the first day of the month following two consecutive months of active employment, as well as for retired employees of the entities. As of June 30, 2015, there were 5,978 employee members and 2,459 retired members enrolled in the Self-Funded Plan, with 10,455 additional covered dependents. The Self-Funded Plan provides medical, dental, and vision benefits.

III. DETAILED NOTES - ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Clark County Self-Funded Group Medical and Dental Benefits Plan (Continued)

The Self-Funded Plan is governed by an interlocal agreement between each of the participant entities, and all Self-Funded Plan benefit changes must be approved by the governing boards of these entities.

The Self-Funded Plan is not administered as a qualifying trust or equivalent arrangement. The Self-Funded Plan is included in this CAFR as an internal service fund (the Self-Funded Group Insurance fund), as required by Nevada Revised Statutes.

Basis of Accounting: The Plan is accounted for using the accrual basis of accounting. Plan member and employer contributions are recognized in the period in which contributions are due. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

Method Used to Value Investments: Investments are reported at fair value as described in Note 1.

Retirement Health Account Plan

Effective November 1, 2005, Clark County established a retirement health account plan under the provisions of Internal Revenue Code sections 105 and 106. The purpose of the plan is to provide employees a means to save for the cost of health insurance premiums once they retire. Each participant maintains a separate account within the plan. All contributions come from employees, with the exception that the County provides a 100 percent match up to \$480 annually for a maximum of five years to employees in eligible bargaining units. Retirees are reimbursed from their individual accounts for their out-of-pocket health insurance premium costs as they submit documentation of those costs. As of July 1, 2007, the plan was closed to new participants.

Contributions and Reserves

Premium rates for the Plan are established through the previously mentioned interlocal agreement. Each participant entity, through its employee bargaining and budgeting processes, establishes the employer and employee contribution sharing percentages. All administrative costs other than personnel costs are funded through premium rates. Administrative personnel costs are funded through the County Liability Insurance Internal Service fund, which provides general risk management administration. The County pays approximately 90 percent of premiums for active employee coverage, an average of \$8,892 per active employee for the year ended June 30, 2015. County retirees pay the entire cost of their premium. Active and retiree loss experience is combined to create a single, blended premium for each level of coverage (member only, member plus spouse, member plus children, or family), as required by state law. This combining of loss experience creates an implicit subsidy to the retirees who would otherwise pay higher premiums if their loss experience were rated separately.

Clark County Regional Flood Control District

The Clark County Regional Flood Control District (the "District") uses the County and PEBP plans, with contribution rates and actuarial assumptions identical to those previously described. The District's annual OPEB cost for the current year is as follows:

	Annual OPEB Cost	
	County	PEBP
Annual required contribution (ARC)	\$ 227,561	\$ 7,459
Interest on net OPEB obligation	37,368	1,396
Adjustment to annual required contribution	(56,362)	(2,106)
Annual OPEB cost	208,567	6,749
Contributions made	(32,485)	(6,116)
Increase in net OPEB obligation	176,082	633
Net OPEB obligation, beginning of year	888,697	17,247
Net OPEB obligation, end of year	\$ 1,064,779	\$ 17,880

III. DETAILED NOTES - ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Clark County Regional Flood Control District (Continued)

The District's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2013, 2014, and 2015 were as follows:

Annual OPEB Cost, % of Annual Cost Contributed to the Program, and Net OPEB Obligation				
Plan	Year Ended	Annual OPEB Cost	Percent of OPEB Cost Contributed	Net OPEB Obligation
County	06/30/2013	191,462	11.6	719,399
County	06/30/2014	191,462	11.6	888,697
County	06/30/2015	208,567	18.0	1,064,779
PEBP	06/30/2013	20,483	63.8	9,830
PEBP	06/30/2014	20,483	63.8	17,247
PEBP	06/30/2015	6,749	110.4	17,880

Funded Status and Funding Progress

The funded status of the plans as of the most recent actuarial valuation date, July 1, 2014, was as follows:

Unfunded Actuarial Accrued Liability		
	County	PEBP (1)
Actuarial accrued liability (a)	\$ 2,090,102	\$ 134,144
Actuarial value of plan assets (b)	-	-
Unfunded actuarial accrued liability (funding excess) (a) - (b)	\$ 2,090,102	\$ 134,144
Funded ratio (b)/(a)	0%	0%
Covered payroll (c)	\$ 2,118,148	\$ -
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) - (b)/(c)	98.7%	N/A

(1) PEBP closed to new County participants as of November 1, 2008; therefore, covered payroll is zero.

District Assets in Internal Service Fund

Clark County utilizes the Other Postemployment Benefit Reserve internal service fund to allocate OPEB costs to each fund, based on employee count. Each fund incurs a charge for service from the Other Postemployment Benefit Reserve fund for their portion of the annual OPEB cost. As of June 30, 2015, the Other Postemployment Benefit Reserve fund had \$1,106,117 in cash, investments, and receivables held on behalf of the District. The District intends to use these assets for future OPEB funding. These assets cannot be included in the plan assets considered in the OPEB funding schedules because they are not held in trust.

III. DETAILED NOTES - ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Regional Transportation Commission of Southern Nevada

The Regional Transportation Commission of Southern Nevada (RTC) uses the County and PEBP plans, with contribution rates and actuarial assumptions identical to those previously described. The RTC's annual OPEB cost for the current year is as follows:

	Annual OPEB Cost	
	County	PEBP
Annual required contribution (ARC)	\$ 1,752,645	\$ 77,284
Interest on net OPEB obligation	316,109	13,939
Adjustment to annual required contribution	(337,786)	(14,895)
Annual OPEB cost	1,730,968	76,328
Contributions made	(52,323)	(64,991)
Increase in net OPEB obligation	1,678,645	11,337
Net OPEB obligation, beginning of year	8,025,451	101,263
Net OPEB obligation, end of year	\$ 9,704,096	\$ 112,600

The RTC's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2013, 2014, and 2015 were as follows:

Plan	Year Ended	Annual OPEB Cost, % of Annual Cost Contributed to the Program, and Net OPEB Obligation		
		Annual OPEB Cost	Percent of OPEB Cost Contributed	Net OPEB Obligation
County	06/30/2013	1,564,159	21.4	6,793,906
County	06/30/2014	1,564,159	21.4	8,025,450
County	06/30/2015	1,730,968	17.8	9,704,096
PEBP	06/30/2013	90,112	82.9	85,870
PEBP	06/30/2014	90,112	82.9	101,263
PEBP	06/30/2015	76,328	67.8	112,600

Funded Status and Funding Progress

The funded status of the plans as of the most recent actuarial valuation date, July 1, 2014, was as follows:

	Unfunded Actuarial Accrued Liability	
	County	PEBP (1)
Actuarial accrued liability (a)	\$ 14,381,876	\$ 1,389,847
Actuarial value of plan assets (b)	-	-
Unfunded actuarial accrued liability (funding excess) (a) - (b)	14,381,876	\$ 1,389,847
Funded ratio (b)/(a)	0%	0%
Covered payroll (c)	\$ 20,619,759	N/A
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) - (b)/(c)	69.7%	N/A

(1) PEBP closed to new County participants as of November 1, 2008; therefore, covered payroll is zero.

III. DETAILED NOTES - ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Regional Transportation Commission of Southern Nevada (Continued)

RTC Assets in Internal Service Fund

Clark County utilizes the Other Employment Benefit Reserve internal service fund to allocate OPEB costs to each fund based on employee count. Each fund incurs a charge for service from the Other Postemployment Benefit Reserve fund for their portion of the annual OPEB cost. As of June 30, 2015, the Other Postemployment Benefit Reserve fund had \$227,103 in cash, investments, and interest receivable held on behalf of the RTC. The RTC intends to use these assets for future OPEB funding. These assets cannot be included in the plan assets considered in the OPEB funding schedules because they are not held in trust.

Las Vegas Valley Water District

The Las Vegas Valley Water District (LVVWD) uses the County plan with actuarial assumptions identical to those previously described, except for an initial healthcare inflation rate of 7.00 % with an ultimate rate of 4.50%. LVVWD contributes 100% of life insurance and group health insurance premiums for eligible retirees and 85% for their dependents until the retirees become eligible for Medicare. The LVVWD's annual OPEB cost for the current year is as follows:

Annual OPEB Cost	
Annual Required Contribution (ARC)	\$ 3,242,492
Interest on the net OPEB obligation	549,053
Adjustment to annual required contribution	<u>(763,265)</u>
Annual OPEB cost	3,028,280
Contributions made	<u>(1,609,973)</u>
Increase in net OPEB obligation	1,418,307
Net OPEB obligation, beginning of the year	<u>13,726,324</u>
Net OPEB obligation, end of the year	<u>\$ 15,144,631</u>

The LVVWD's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2013, 2014 and 2015 were as follows:

Annual OPEB Cost, % of Annual Cost Contributed to the Program, and Net OPEB Obligation			
Year Ended	Annual OPEB Cost	Percent of OPEB Cost Contributed	Net OPEB Obligation
06/30/2013	3,217,826	30.7	11,956,155
06/30/2014	2,819,328	37.2	13,726,324
06/30/2015	3,028,280	53.2	15,144,631

Funded Status and Funding Progress

The funded status of the plan as of the most recent actuarial valuation date, July 1, 2014 was as follows:

Unfunded Actuarial Accrued Liability	
	LVVWD
Actuarial accrued liability (a)	\$ 28,365,781
Actuarial value of plan assets (b)	-
Unfunded actuarial accrued liability (funding excess) (a) - (b)	\$ 28,365,781
Funded ratio (b)/(a)	0%
Covered payroll (c)	\$ 112,917,601
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) - (b)/(c)	25.1%

III. DETAILED NOTES - ALL FUNDS (Continued)

15. SUBSEQUENT EVENTS

Primary Government

On July 1, 2015, the County issued the Series 2015B Junior Subordinate Lien Revenue Notes for \$165,125,000. The 2015B Note is a fixed rate Airport System Junior Subordinate Lien Revenue Note. The proceeds were used to satisfy the outstanding principal and interest balance of the 2013 C-1 Airport System Junior Subordinate Lien Notes, and to pay certain issuance costs. The 2015B Note matures on July 1, 2017, and bears an annual interest rate ranging from 3.00 to 5.00 percent.

On July 22, 2015, the County issued the Series 2015C Passenger Facility Charge Refunding Revenue Bonds for \$98,965,000. The 2015C Bonds are fixed rate Airport System Passenger Facility Charge Refunding Revenue Bonds. The proceeds were used to satisfy the outstanding principal and interest balance of the 2007 A-2 Airport System Passenger Facility Charge Bonds, and to pay certain issuance costs. The 2015C Bonds mature on July 1, 2027, and bears an annual interest rate of 5.00 percent.

On July 29, 2015, the County issued Special Improvement District No. 151 (Summerlin-Mesa) Local Improvement Refunding Bonds in the amount of \$13,060,000. The bonds bear an interest rate ranging from 2.00 to 4.50%, payable on February 1, 2015 and semiannually thereafter on August 1 and February 1. The proceeds of the bond will refund all of the Special Improvement District 151 (Summerlin-Mesa) Local Improvement Bonds, Series 2005 and pay the costs of issuance of the bonds.

On August 4, 2015, the County issued General Obligation (Limited Tax) Water Reclamation refunding bonds (additionally secured with pledged revenues) Series 2015 in the amount of \$103,625,000. The bonds bear an interest rate ranging from 3.25 to 5.00%, payable on January 1, 2016 and semiannually thereafter on July 1 and January 1. The proceeds of the bond will partially refund the Water Reclamation bonds Series 2008 and pay the costs of issuance of the bonds.

On September 10, 2015, the County issued General Obligation (Limited Tax) Park and Regional Justice Center refunding bonds (additionally secured with pledged revenues) Series 2015 in the amount of \$32,691,000. The bonds bear an interest rate of 1.95, payable on May 1, 2016 and semiannually thereafter on November 1 and May 1. The proceeds of the bond will refund the Park and Regional Justice Center Refunding bonds Series 2005B and pay the costs of issuance of the bonds.

On December 8, 2015, the County issued Special Improvement District No. 159 (Summerlin Village A) Local Improvement Bonds in the amount of \$24,500,000. The bonds bear an interest rate ranging from 2.00 to 5.00%, payable on August 1, 2016 and semiannually thereafter on February 1 and August 1. The proceeds of the bond will finance the acquisition of public improvements benefitting property located within the County's Special Improvement District 159 (Summerlin Village 16A) and fund a reserve fund securing the bonds and pay the costs of issuance of the bonds.

In December 2015, the Board approved that the County issue General Obligation Bond Bank Refunding Bonds Series 2016A (additionally secured by Southern Nevada Water Authority (SNWA) pledged revenues in an amount not to exceed \$321,725,000 for the purpose of refunding certain outstanding bonds.

In December 2015, the Board approved that the County issue General Obligation Bond Bank Refunding Bonds Series 2016B (additionally secured by SNWA pledged revenues in an amount not to exceed \$344,275,000 for the purpose of refunding certain outstanding bonds.

Regional Transportation Commission

On October 20, 2015, the County issued \$85,000,000 in tax exempt highway revenue bonds on behalf of the Regional Transportation Commission. The term of the highway revenue bonds is twenty years with an average coupon rate of 5.0% and an all-in true interest cost of 3.38%. Interest payments will begin in January 2016 and principal payments will begin in July 2017. All debt service payments will be funded with Indexed Fuel Tax revenue. The bond proceeds can only be used for road construction projects and bond sale expenses.

Las Vegas Valley Water District

On October 6, 2015, the Las Vegas Valley Water District's Board of Directors approved a resolution requesting the Clark County Debt Management Commission (DMC) to convene to consider the Las Vegas Valley Water District's proposal to authorize the issuance of general obligation bonds secured by Southern Nevada Water Authority revenues in one or more series in an aggregate principal amount not to exceed \$520,000,000. The proposed bonds will be issued for the purpose of financing the costs of acquiring and constructing improvements for water projects for the Southern Nevada Water Authority. The DMC met in November 2015 and approved the resolution. On December 1, 2015, the Las Vegas Valley Water District's Board of Directors adopted the resolution of intent to issue SNWA bonds.

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Clark County, Nevada
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues					
Taxes	\$ 263,968,006	\$ 263,968,006	\$ 261,802,906	\$ (2,165,100)	\$ 253,254,155
Licenses and permits	219,580,000	219,580,000	230,845,568	11,265,568	224,811,427
Intergovernmental revenue	313,400,000	313,400,000	337,709,823	24,309,823	314,626,279
Charges for services	75,296,034	75,296,034	74,021,847	(1,274,187)	74,033,153
Fines and forfeitures	24,400,000	24,400,000	21,035,822	(3,364,178)	22,357,315
Interest	2,000,000	2,000,000	2,356,743	356,743	2,288,145
Other	3,000,000	3,000,000	3,381,033	381,033	13,584,084
Total revenues	901,644,040	901,644,040	931,153,742	29,509,702	904,954,558
Other Financing Sources					
Transfers from other funds	282,541,375	282,541,375	275,429,651	(7,111,724)	284,123,810
Total revenues and other financing sources	1,184,185,415	1,184,185,415	1,206,583,393	22,397,978	1,189,078,368
Expenditures					
General government	118,419,088	118,404,264	109,584,563	(8,819,701)	109,482,301
Judicial	150,889,773	150,172,668	145,331,446	(4,841,222)	146,773,868
Public safety	207,207,650	206,804,910	206,787,688	(17,222)	203,994,733
Public works	11,399,454	11,399,454	10,976,682	(422,772)	10,868,498
Health	98,269,331	37,669,331	33,284,845	(4,384,486)	76,072,981
Welfare	74,004,245	73,985,245	65,052,141	(8,933,104)	67,944,224
Culture and recreation	9,827,019	9,827,019	9,394,166	(432,853)	10,272,006
Other general expenditures	108,165,162	108,918,831	103,086,601	(5,832,230)	121,650,934
Total expenditures	778,181,722	717,181,722	683,498,132	(33,683,590)	747,059,545
Other Financing Uses					
Transfers to other funds	428,038,461	529,689,485	529,555,570	(133,915)	473,588,105
Total expenditures and other financing uses	1,206,220,183	1,246,871,207	1,213,053,702	(33,817,505)	1,220,647,650
Net change in fund balance	(22,034,768)	(62,685,792)	(6,470,309)	56,215,483	(31,569,282)
Fund Balance					
Beginning of year	147,168,697	187,819,721	187,819,721	-	219,389,003
End of year	\$ 125,133,929	\$ 125,133,929	\$ 181,349,412	\$ 56,215,483	\$ 187,819,721

See notes to Required Supplementary Information.

Clark County, Nevada
General Fund
Schedule of Revenues and Transfers - Budget and Actual
For the fiscal year ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues					
Taxes					
Ad valorem taxes	\$ 251,968,006	\$ 251,968,006	\$ 251,795,052	\$ (172,954)	\$ 243,971,633
Penalties & interest on delinquent taxes	12,000,000	12,000,000	10,007,854	(1,992,146)	9,282,522
Total taxes	263,968,006	263,968,006	261,802,906	(2,165,100)	253,254,155
Licenses and permits:					
Business licenses	31,300,000	31,300,000	32,136,098	836,098	31,633,696
Liquor licenses	8,000,000	8,000,000	8,329,990	329,990	8,316,741
County gaming licenses	38,200,000	38,200,000	38,885,798	685,798	38,759,110
Franchise fees:					
Utilities	65,600,000	65,600,000	87,193,772	21,593,772	76,016,494
Other	26,100,000	26,100,000	9,347,705	(16,752,295)	17,000,908
Other licenses and permits	48,680,000	48,680,000	53,242,826	4,562,826	51,378,333
Marriage licenses	1,700,000	1,700,000	1,709,379	9,379	1,706,145
Total licenses and permits	219,580,000	219,580,000	230,845,568	11,265,568	224,811,427
Intergovernmental revenue:					
Federal grants	-	-	5,103	5,103	2,976
Federal payments in lieu of taxes	2,985,000	2,985,000	3,055,689	70,689	3,331,831
State grants	400,000	400,000	487,250	87,250	487,250
State gaming licenses	150,000	150,000	142,504	(7,496)	141,872
Consolidated tax	309,030,000	309,030,000	333,258,147	24,228,147	309,987,642
Court administrative assessment	760,000	760,000	554,858	(205,142)	677,493
Other	75,000	75,000	206,272	131,272	(2,785)
Total intergovernmental revenue	313,400,000	313,400,000	337,709,823	24,309,823	314,626,279
Charges for services:					
General government					
Clerk fees	2,350,000	2,350,000	2,026,979	(323,021)	2,058,685
Recorder fees	19,000,000	19,000,000	17,521,151	(1,478,849)	16,783,791
Map fees	52,000	52,000	34,609	(17,391)	43,920
Assessor commissions	7,800,000	7,800,000	8,537,565	737,565	8,240,240
Building and zoning fees	900,000	900,000	1,835,579	935,579	2,858,155
Room tax collection commissions	7,000,000	7,000,000	8,558,627	1,558,627	7,327,777
Administrative fees	11,591,805	11,591,805	9,969,767	(1,622,038)	10,977,681
Other	3,800,000	3,800,000	4,321,981	521,981	3,813,899
Judicial					
Clerk fees	9,500,000	9,500,000	8,481,623	(1,018,377)	8,751,809
Other	2,100,000	2,100,000	2,047,559	(52,441)	2,103,934
Public safety					
Fire protection services	7,602,229	7,602,229	7,654,840	52,611	7,801,607
Other	1,000,000	1,000,000	739,932	(260,068)	1,279,890
Public works					
Engineering	2,500,000	2,500,000	2,193,361	(306,639)	1,879,768
Health and welfare					
Animal control	100,000	100,000	98,274	(1,726)	111,997
Total charges for services	75,296,034	75,296,034	74,021,847	(1,274,187)	74,033,153
Fines and forfeitures:					
Court fines	5,900,000	5,900,000	4,664,209	(1,235,791)	6,146,985
Court forfeits	18,500,000	18,500,000	16,371,613	(2,128,387)	16,210,330
Total fines and forfeitures	24,400,000	24,400,000	21,035,822	(3,364,178)	22,357,315
Interest	2,000,000	2,000,000	2,356,743	356,743	2,288,145
Other	3,000,000	3,000,000	3,381,033	381,033	13,584,084
Total revenues	901,644,040	901,644,040	931,153,742	29,509,702	904,954,558
Other Financing Sources					
Transfers from other funds	282,541,375	282,541,375	275,429,651	(7,111,724)	284,123,810
Total revenues and other financing sources	\$ 1,184,185,415	\$ 1,184,185,415	\$ 1,206,583,393	\$ 22,397,978	\$ 1,189,078,368

See notes to Required Supplementary Information.

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the Fiscal Year Ended June 30, 2015
 (With comparative actual for the fiscal year ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures					
<i>General Government</i>					
<i>Commission/Manager:</i>					
Salaries and wages	\$ 2,815,159	\$ 2,805,159	\$ 2,833,757	\$ 28,598	\$ 2,854,873
Employee benefits	1,191,680	1,191,680	1,270,763	79,083	1,350,411
Services and supplies	425,140	380,640	287,441	(93,199)	146,415
Total Commission/Manager	4,431,979	4,377,479	4,391,961	14,482	4,351,699
<i>Office of Diversity:</i>					
Salaries and wages	441,606	441,606	353,945	(87,661)	410,427
Employee benefits	196,202	196,202	129,586	(66,616)	197,755
Services and supplies	26,800	26,800	21,670	(5,130)	17,524
Total Office of Diversity	664,608	664,608	505,201	(159,407)	625,706
<i>Office of Appointed Counsel:</i>					
Salaries and wages	184,945	184,945	198,878	13,933	184,299
Employee benefits	59,919	59,919	68,964	9,045	63,967
Services and supplies	10,810,850	10,810,850	9,783,752	(1,027,098)	10,103,936
Total Office of Appointed Counsel	11,055,714	11,055,714	10,051,594	(1,004,120)	10,352,202
<i>Audit:</i>					
Salaries and wages	695,457	695,457	664,713	(30,744)	606,174
Employee benefits	293,973	293,973	282,751	(11,222)	285,238
Services and supplies	25,150	25,150	21,151	(3,999)	23,055
Total Audit	1,014,580	1,014,580	968,615	(45,965)	914,467
<i>Finance:</i>					
Salaries and wages	1,703,735	1,703,735	1,432,374	(271,361)	1,779,874
Employee benefits	756,492	756,492	630,217	(126,275)	760,192
Services and supplies	176,370	151,370	37,058	(114,312)	34,039
Total Finance	2,636,597	2,611,597	2,099,649	(511,948)	2,574,105
<i>Comptroller:</i>					
Salaries and wages	2,701,075	2,701,075	2,618,728	(82,347)	2,446,798
Employee benefits	1,295,952	1,295,952	1,216,480	(79,472)	1,311,592
Services and supplies	137,695	162,695	130,922	(31,773)	117,915
Total Comptroller	4,134,722	4,159,722	3,966,130	(193,592)	3,876,305
<i>Treasurer:</i>					
Salaries and wages	1,685,645	1,685,645	1,631,401	(54,244)	1,555,905
Employee benefits	804,209	804,209	734,674	(69,535)	788,795
Services and supplies	969,040	969,040	887,544	(81,496)	830,787
Total Treasurer	3,458,894	3,458,894	3,253,619	(205,275)	3,175,487
<i>Elections:</i>					
Salaries and wages	4,475,814	4,475,814	3,631,147	(844,667)	3,150,987
Employee benefits	1,334,722	1,334,722	1,070,697	(264,025)	1,238,816
Services and supplies	4,460,267	4,447,267	2,470,220	(1,977,047)	1,940,585
Total Elections	10,270,803	10,257,803	7,172,064	(3,085,739)	6,330,388
<i>Assessor:</i>					
Salaries and wages	9,139,786	9,139,786	9,234,079	94,293	8,874,358
Employee benefits	4,157,654	4,157,654	3,872,928	(284,726)	4,315,002
Services and supplies	1,198,850	1,198,850	938,599	(260,251)	827,056
Total Assessor	14,496,290	14,496,290	14,045,606	(450,684)	14,016,416
<i>Recorder:</i>					
Salaries and wages	2,376,249	2,376,249	2,297,551	(78,698)	2,240,889
Employee benefits	1,231,798	1,231,798	1,144,370	(87,428)	1,325,057
Services and supplies	222,980	222,980	194,827	(28,153)	200,586
Total Recorder	3,831,027	3,831,027	3,636,748	(194,279)	3,766,532
<i>Clerk:</i>					
Salaries and wages	2,035,212	2,035,212	2,008,082	(27,130)	1,908,022
Employee benefits	1,058,735	1,058,735	988,593	(70,142)	1,113,528
Services and supplies	167,450	167,450	133,968	(33,482)	103,707
Total Clerk	3,261,397	3,261,397	3,130,643	(130,754)	3,125,257

(Continued)

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the Fiscal Year Ended June 30, 2015
 (With comparative actual for the fiscal year ended June 30, 2014)

(Continued)

	2015				2014
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<u>General Government (continued)</u>					
<i>Administrative Services:</i>					
Salaries and wages	7,150,539	7,144,939	6,993,197	(151,742)	6,505,781
Employee benefits	3,474,060	3,474,060	3,416,065	(57,995)	3,516,582
Services and supplies	3,852,105	3,852,105	3,385,055	(467,050)	3,132,774
Total Administrative Services	14,476,704	14,471,104	13,794,317	(676,787)	13,155,137
<i>Human Resources:</i>					
Salaries and wages	1,716,770	1,732,370	1,628,909	(103,461)	1,576,180
Employee benefits	737,092	737,092	684,411	(52,681)	707,891
Services and supplies	431,010	444,010	435,115	(8,895)	394,617
Total Human Resources	2,884,872	2,913,472	2,748,435	(165,037)	2,678,688
<i>Comprehensive Planning:</i>					
Salaries and wages	4,479,551	4,454,551	4,492,260	37,709	4,304,259
Employee benefits	1,916,959	1,871,959	1,856,875	(15,084)	1,984,240
Services and supplies	806,882	876,882	600,053	(276,829)	678,727
Total Comprehensive Planning	7,203,392	7,203,392	6,949,188	(254,204)	6,967,226
<i>A-95 Clearinghouse Council:</i>					
Salaries and wages	56,976	56,976	7,037	(49,939)	54,765
Employee benefits	28,325	28,325	4,266	(24,059)	35,804
Services and supplies	3,400	3,400	22	(3,378)	920
Total A-95 Clearinghouse Council	88,701	88,701	11,325	(77,376)	91,489
<i>Business License:</i>					
Salaries and wages	3,876,484	3,819,638	3,833,713	14,075	3,701,593
Employee benefits	1,759,545	1,731,358	1,729,531	(1,827)	1,846,842
Services and supplies	388,556	388,556	329,754	(58,802)	319,509
Total Business License	6,024,585	5,939,552	5,892,998	(46,554)	5,867,944
<i>Real Property Management:</i>					
Salaries and wages	11,711,984	11,711,984	11,067,959	(644,025)	10,709,291
Employee benefits	5,464,384	5,464,384	4,957,826	(506,558)	5,571,230
Services and supplies	11,307,855	11,307,855	10,842,476	(465,379)	11,307,268
Capital outlay	-	114,709	98,209	(16,500)	25,464
Total Real Property Management	28,484,223	28,598,932	26,966,470	(1,632,462)	27,613,253
Total General Government	118,419,088	118,404,264	109,584,563	(8,819,701)	109,482,301
<u>Judicial</u>					
<i>Outlying Constable:</i>					
Salaries and wages	93,531	93,531	97,885	4,354	92,828
Employee benefits	144,958	156,958	154,866	(2,092)	185,389
Services and supplies	10,350	10,350	7,942	(2,408)	5,976
Total Outlying Constable	248,839	260,839	260,693	(146)	284,193
<i>Henderson Constable:</i>					
Salaries and wages	118,241	98,897	97,252	(1,645)	93,649
Employee benefits	70,735	59,211	51,743	(7,468)	68,037
Services and supplies	78,200	66,200	52,147	(14,053)	48,891
Total Henderson Constable	267,176	224,308	201,142	(23,166)	210,577
<i>North Las Vegas Constable:</i>					
Salaries and wages	125,984	106,640	107,921	1,281	105,226
Employee benefits	78,806	67,281	55,065	(12,216)	70,609
Services and supplies	36,750	36,750	35,342	(1,408)	35,037
Total North Las Vegas Constable	241,540	210,671	198,328	(12,343)	210,872
<i>District Attorney:</i>					
Salaries and wages	27,209,730	26,752,884	26,800,979	48,095	25,785,911
Employee benefits	11,442,083	11,413,896	10,788,681	(625,215)	11,692,246
Services and supplies	1,273,190	1,299,720	1,159,100	(140,620)	1,205,832
Total District Attorney	39,925,003	39,466,500	38,748,760	(717,740)	38,683,989

(Continued)

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the Fiscal Year Ended June 30, 2015
 (With comparative actual for the fiscal year ended June 30, 2014)

(Continued)

	2015				2014
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<i>Judicial (continued)</i>					
<i>Witness/Legal Fees:</i>					
Services and supplies	1,755,000	1,728,470	1,166,560	(561,910)	1,352,004
Total Witness/Legal Fees	1,755,000	1,728,470	1,166,560	(561,910)	1,352,004
<i>Family Court:</i>					
Salaries and wages	6,072,856	6,072,856	6,231,788	158,932	5,813,950
Employee benefits	2,639,977	2,639,977	2,561,768	(78,209)	2,729,602
Services and supplies	1,448,025	1,564,625	1,544,182	(20,443)	1,441,399
Total Family Court	10,160,858	10,277,458	10,337,738	60,280	9,984,951
<i>Civil/Criminal:</i>					
Salaries and wages	11,385,569	11,385,569	11,571,557	185,988	11,133,038
Employee benefits	5,371,659	5,371,659	4,949,014	(422,645)	5,318,757
Services and supplies	2,612,482	2,830,935	2,783,942	(46,993)	2,696,964
Total Civil/Criminal	19,369,710	19,588,163	19,304,513	(283,650)	19,148,759
<i>Clerk of the Court:</i>					
Salaries and wages	11,788,943	11,788,943	11,364,487	(424,456)	11,333,555
Employee benefits	5,969,042	5,969,042	5,400,019	(569,023)	6,217,604
Services and supplies	330,650	251,750	243,882	(7,868)	246,354
Total Clerk of the Court	18,088,635	18,009,735	17,008,388	(1,001,347)	17,797,513
<i>Alternative Dispute Resolution</i>					
Salaries and wages	444,575	444,575	452,535	7,960	428,749
Employee benefits	209,945	209,945	221,320	11,375	239,178
Services and supplies	110,000	96,300	92,986	(3,314)	90,993
Total Alternative Dispute Resolution	764,520	750,820	766,841	16,021	758,920
<i>Special Public Defender:</i>					
Salaries and wages	2,379,657	2,379,657	2,401,027	21,370	2,279,357
Employee benefits	979,068	979,068	958,842	(20,226)	1,016,942
Services and supplies	422,825	422,825	272,315	(150,510)	255,317
Total Special Public Defender	3,781,550	3,781,550	3,632,184	(149,366)	3,551,616
<i>Court Jury Services:</i>					
Salaries and wages	219,713	219,713	212,813	(6,900)	197,765
Employee benefits	120,887	120,887	104,963	(15,924)	122,706
Services and supplies	1,162,800	850,338	847,838	(2,500)	1,018,191
Total Court Jury Services	1,503,400	1,190,938	1,165,614	(25,324)	1,338,662
<i>Grand Jury:</i>					
Services and supplies	211,460	185,760	184,487	(1,273)	171,220
Total Grand Jury	211,460	185,760	184,487	(1,273)	171,220
<i>Las Vegas Justice Court:</i>					
Salaries and wages	12,121,275	12,121,275	11,635,541	(485,734)	11,422,751
Employee benefits	5,674,297	5,674,297	5,261,415	(412,882)	5,894,151
Services and supplies	1,987,561	1,987,561	1,717,329	(270,232)	1,809,722
Total Las Vegas Justice Court	19,783,133	19,783,133	18,614,285	(1,168,848)	19,126,624
<i>Henderson Justice Court:</i>					
Salaries and wages	1,771,375	1,771,375	1,762,327	(9,048)	1,743,642
Employee benefits	815,975	815,975	773,511	(42,464)	860,332
Services and supplies	171,050	171,050	124,127	(46,923)	114,133
Total Henderson Justice Court	2,758,400	2,758,400	2,659,965	(98,435)	2,718,107
<i>North Las Vegas Justice Court:</i>					
Salaries and wages	1,969,565	1,969,565	1,976,552	6,987	1,928,334
Employee benefits	909,742	909,742	928,718	18,976	996,017
Services and supplies	117,700	117,700	74,202	(43,498)	78,114
Total North Las Vegas Justice Court	2,997,007	2,997,007	2,979,472	(17,535)	3,002,465

(Continued)

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the Fiscal Year Ended June 30, 2015
 (With comparative actual for the fiscal year ended June 30, 2014)

(Continued)

	2015				2014
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<i>Judicial (continued)</i>					
<i>Outlying Justice Court:</i>					
Salaries and wages	1,783,351	1,734,617	1,659,536	(75,081)	1,530,581
Employee benefits	775,139	749,247	714,858	(34,389)	705,993
Services and supplies	228,187	228,187	205,052	(23,135)	178,840
Total Outlying Justice Court	2,786,677	2,712,051	2,579,446	(132,605)	2,415,414
<i>Public Defender:</i>					
Salaries and wages	16,881,322	16,881,322	16,705,780	(175,542)	16,513,297
Employee benefits	6,942,286	6,942,286	6,694,113	(248,173)	7,292,683
Services and supplies	1,002,695	1,002,695	856,641	(146,054)	856,493
Total Public Defender	24,826,303	24,826,303	24,256,534	(569,769)	24,662,473
<i>Neighborhood Justice Center:</i>					
Salaries and wages	662,808	662,808	599,137	(63,671)	641,214
Employee benefits	320,594	320,594	262,891	(57,703)	313,848
Services and supplies	437,160	437,160	404,468	(32,692)	400,447
Total Neighborhood Justice Center	1,420,562	1,420,562	1,266,496	(154,066)	1,355,509
Total Judicial	150,889,773	150,172,668	145,331,446	(4,841,222)	146,773,868
<i>Public Safety</i>					
<i>Office of the Sheriff:</i>					
Salaries and wages	185,127	185,127	184,872	(255)	185,013
Employee benefits	23,500	23,500	13,067	(10,433)	18,443
Services and supplies	1,000	1,000	-	(1,000)	-
Total Office of the Sheriff	209,627	209,627	197,939	(11,688)	203,456
<i>Fire Department:</i>					
Salaries and wages	72,304,795	72,304,795	74,515,111	2,210,316	72,854,275
Employee benefits	40,146,354	40,146,354	37,821,003	(2,325,351)	38,263,498
Services and supplies	8,768,678	8,771,678	7,638,690	(1,132,988)	7,488,255
Total Fire Department	121,219,827	121,222,827	119,974,804	(1,248,023)	118,606,028
<i>Volunteer Fire and Ambulance:</i>					
Services and supplies	252,520	249,520	226,360	(23,160)	243,169
<i>Public Guardian:</i>					
Salaries and wages	1,456,591	1,456,591	1,410,455	(46,136)	1,240,554
Employee benefits	676,710	676,710	610,984	(65,726)	648,917
Services and supplies	111,500	111,500	94,527	(16,973)	81,489
Total Public Guardian	2,244,801	2,244,801	2,115,966	(128,835)	1,970,960
<i>Public Administrator:</i>					
Salaries and wages	673,993	673,993	667,518	(6,475)	659,274
Employee benefits	233,149	233,149	218,902	(14,247)	236,318
Services and supplies	54,511	54,511	46,508	(8,003)	40,931
Total Public Administrator	961,653	961,653	932,928	(28,725)	936,523
<i>Coroner:</i>					
Salaries and wages	3,063,167	2,988,167	2,901,886	(86,281)	3,037,746
Employee benefits	1,166,809	1,166,809	1,112,192	(54,617)	1,249,925
Services and supplies	1,314,131	1,399,131	1,322,398	(76,733)	1,082,184
Total Coroner	5,544,107	5,554,107	5,336,476	(217,631)	5,369,855
<i>Juvenile Justice:</i>					
Salaries and wages	25,410,877	25,436,877	26,935,777	1,498,900	25,886,296
Employee benefits	14,763,295	14,763,295	13,867,640	(895,655)	14,712,614
Services and supplies	4,492,407	4,466,407	3,641,730	(824,677)	3,983,552
Total Juvenile Justice	44,666,579	44,666,579	44,445,147	(221,432)	44,582,462

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

(Continued)

	2015				2014
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<i>Public Safety (continued)</i>					
<i>Family Services:</i>					
Salaries and wages	19,507,807	19,507,807	21,516,367	2,008,560	19,581,536
Employee benefits	8,675,369	9,275,369	8,117,921	(1,157,448)	8,831,151
Services and supplies	3,925,360	2,912,620	3,923,780	1,011,160	3,669,593
Total Family Services	32,108,536	31,695,796	33,558,068	1,862,272	32,082,280
Total Public Safety	207,207,650	206,804,910	206,787,688	(17,222)	203,994,733
<i>Public Works</i>					
Salaries and wages	6,825,615	6,825,615	6,736,360	(89,255)	6,463,152
Employee benefits	3,001,748	3,001,748	2,870,609	(131,139)	3,101,834
Services and supplies	1,572,091	1,572,091	1,369,713	(202,378)	1,303,512
Total Public Works	11,399,454	11,399,454	10,976,682	(422,772)	10,868,498
<i>Health</i>					
<i>Emergency Room Admittance:</i>					
Salaries and wages	-	-	-	-	-
Services and supplies	95,269,331	34,269,331	29,412,904	(4,856,427)	72,625,105
Total Emergency Room Admittance	95,269,331	34,269,331	29,412,904	(4,856,427)	72,625,105
<i>Emergency Medical Care:</i>					
Services and supplies	3,000,000	3,400,000	3,871,941	471,941	3,447,876
Total Health	98,269,331	37,669,331	33,284,845	(4,384,486)	76,072,981
<i>Welfare</i>					
Salaries and wages	6,568,994	6,568,994	6,397,973	(171,021)	6,764,829
Employee benefits	3,107,145	3,107,145	2,855,609	(251,536)	3,469,071
Services and supplies	64,328,106	64,309,106	55,798,559	(8,510,547)	57,710,324
Total Welfare	74,004,245	73,985,245	65,052,141	(8,933,104)	67,944,224
<i>Culture and Recreation</i>					
Salaries and wages	6,271,234	6,271,234	6,142,092	(129,142)	6,399,742
Employee benefits	2,582,008	2,582,008	2,500,861	(81,147)	3,107,335
Services and supplies	973,777	973,777	751,213	(222,564)	764,929
Total Culture and Recreation	9,827,019	9,827,019	9,394,166	(432,853)	10,272,006
<i>Other general expenditures</i>					
Utilities	22,677,000	22,677,000	20,882,461	(1,794,539)	19,723,108
Building rental	2,386,642	3,443,882	2,468,604	(975,278)	2,166,931
Capital replacement	3,367,500	3,367,500	3,208,873	(158,627)	997,043
Administrative assessments	1,219,847	1,219,847	578,026	(641,821)	687,174
Insurance and official bonds	3,692,360	3,692,360	3,572,627	(119,733)	3,506,786
Miscellaneous refunds and expenditures	10,617,444	10,607,444	10,238,689	(368,755)	33,558,938
Internal service charges	42,052,852	41,759,281	41,595,141	(164,140)	40,954,407
Publications and professional services	3,235,000	3,235,000	1,625,663	(1,609,337)	2,068,187
Contributions	18,916,517	18,916,517	18,916,517	-	17,988,360
Total other general expenditures	108,165,162	108,918,831	103,086,601	(5,832,230)	121,650,934
Total expenditures	778,181,722	717,181,722	683,498,132	(33,683,590)	747,059,545
Other Financing Uses					
Transfers to other funds	428,038,461	529,689,485	529,555,570	(133,915)	473,588,105
Total expenditures and transfers	\$ 1,206,220,183	\$ 1,246,871,207	\$ 1,213,053,702	\$ (33,817,505)	\$ 1,220,647,650

See notes to Required Supplementary Information.

Clark County, Nevada
Reconciliation of General Fund (Budgetary Basis) to General Fund (Modified Accrual Basis)
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2015

	General Fund Budgetary Basis	Internally Reported Special Revenue Funds	Eliminations	General Fund Modified Accrual Basis
Revenues				
Taxes	\$ 261,802,906	\$ 165,232,727	\$ -	\$ 427,035,633
Licenses and permits	230,845,568	24,158,230	-	255,003,798
Intergovernmental revenue				
Consolidated tax	333,258,147	166,565,104	-	499,823,251
Other	4,451,676	317,779,587	-	322,231,263
Charges for services	74,021,847	14,334,173	-	88,356,020
Fines and forfeitures	21,035,822	-	-	21,035,822
Interest	2,356,743	1,666,844	-	4,023,587
Other	3,381,033	1,605,419	-	4,986,452
Total revenues	<u>931,153,742</u>	<u>691,342,084</u>	<u>-</u>	<u>1,622,495,826</u>
Expenditures				
Current				
General government	109,486,354	4,103,059	-	113,589,413
Judicial	145,331,446	1,064,340	-	146,395,786
Public safety	206,787,688	193,444,517	-	400,232,205
Public works	10,976,682	271,043,659	-	282,020,341
Health	33,284,845	-	-	33,284,845
Welfare	65,052,141	-	-	65,052,141
Culture and recreation	9,394,166	22,717	-	9,416,883
Other general expenditures	100,542,743	-	-	100,542,743
Capital outlay	2,642,067	620,368	-	3,262,435
Debt service				
Interest	-	12,750,534	-	12,750,534
Total expenditures	<u>683,498,132</u>	<u>483,049,194</u>	<u>-</u>	<u>1,166,547,326</u>
Excess (deficiency) of revenues over (under) expenditures	<u>247,655,610</u>	<u>208,292,890</u>	<u>-</u>	<u>455,948,500</u>
Other Financing Sources (Uses)				
Transfers from other funds	275,429,651	200,523,978	463,990,998	11,962,631
Transfers to other funds	<u>(529,555,570)</u>	<u>(392,477,267)</u>	<u>(463,990,998)</u>	<u>(458,041,839)</u>
Total other financing sources (uses)	<u>(254,125,919)</u>	<u>(191,953,289)</u>	<u>-</u>	<u>(446,079,208)</u>
Net change in fund balances	(6,470,309)	16,339,601	-	9,869,292
Fund Balance				
Beginning of year	<u>187,819,721</u>	<u>111,608,649</u>	<u>-</u>	<u>299,428,370</u>
End of year	<u>\$ 181,349,412</u>	<u>\$ 127,948,250</u>	<u>\$ -</u>	<u>\$ 309,297,662</u>

See notes to Required Supplementary Information.

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2015
(With comparative totals for June 30, 2014)

	Detention Services	Master Transportation Plan	Court Education Program	Citizen Review Board Administration	Personnel Services
Revenues					
Taxes	\$ -	\$ 50,070,893	\$ -	\$ -	\$ -
Licenses and permits	-	13,983,582	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	317,444,154	247,578	87,855	-
Charges for services	6,797,074	-	2,465,045	-	288,481
Interest	475,413	566,618	27,720	472	(122)
Other	917,850	-	-	-	-
Total revenues	<u>8,190,337</u>	<u>382,065,247</u>	<u>2,740,343</u>	<u>88,327</u>	<u>288,359</u>
Expenditures					
Current					
Salaries and wages	101,491,964	-	390,700	153,076	198,142
Employee benefits	34,820,151	-	191,172	52,349	87,978
Services and supplies	33,446,584	270,762,971	387,801	21,632	2,239
Capital outlay	369,141	-	-	-	-
Debt service					
Interest	-	-	-	-	-
Total expenditures	<u>170,127,840</u>	<u>270,762,971</u>	<u>969,673</u>	<u>227,057</u>	<u>288,359</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(161,937,503)</u>	<u>111,302,276</u>	<u>1,770,670</u>	<u>(138,730)</u>	<u>-</u>
Other Financing Sources (Uses)					
Transfers from other funds	168,706,757	-	90,046	147,827	-
Transfers to other funds	-	(111,302,276)	-	-	-
Total other financing sources (uses)	<u>168,706,757</u>	<u>(111,302,276)</u>	<u>90,046</u>	<u>147,827</u>	<u>-</u>
Net change in fund balances	6,769,254	-	1,860,716	9,097	-
Fund Balance					
Beginning of year	29,570,853	-	1,150,866	26,777	-
End of year	<u>\$ 36,340,107</u>	<u>\$ -</u>	<u>\$ 3,011,582</u>	<u>\$ 35,874</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2015
(With comparative totals for June 30, 2014)

(Continued)

	Federal Nuclear Waste Grant	Technology Fees	Fire Prevention Bureau	LVMPS Seized Funds	County Licensing Applications
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	-	-	-	-
Charges for services	-	-	4,247,050	-	-
Interest	4,623	20,772	28,146	16,944	42,171
Other	-	-	102,763	-	108,714
Total revenues	<u>4,623</u>	<u>20,772</u>	<u>4,377,959</u>	<u>16,944</u>	<u>150,885</u>
Expenditures					
Current					
Salaries and wages	93,699	606,641	6,321,088	-	-
Employee benefits	39,967	254,767	2,630,680	-	-
Services and supplies	14,045	2,611,049	1,006,777	450	108,954
Capital outlay	-	251,227	-	-	-
Debt service					
Interest	-	-	-	-	-
Total expenditures	<u>147,711</u>	<u>3,723,684</u>	<u>9,958,545</u>	<u>450</u>	<u>108,954</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(143,088)</u>	<u>(3,702,912)</u>	<u>(5,580,586)</u>	<u>16,494</u>	<u>41,931</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	2,184,031	5,800,000	-	-
Transfers to other funds	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>2,184,031</u>	<u>5,800,000</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(143,088)	(1,518,881)	219,414	16,494	41,931
Fund Balance					
Beginning of year	494,946	2,789,535	1,943,558	41,100	1,283,552
End of year	<u>\$ 351,858</u>	<u>\$ 1,270,654</u>	<u>\$ 2,162,972</u>	<u>\$ 57,594</u>	<u>\$ 1,325,483</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2015
(With comparative totals for June 30, 2014)

(Continued)

	Satellite Detention Center	Special Improvement District Administration	In-Transit	Bunkerville Town	Clark County Fire Service District
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ 4,918	\$ 60,392,652
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	546,058	47,099,751
Other	-	-	-	-	-
Charges for services	-	536,523	-	-	-
Interest	79,212	9,941	394,934	-	-
Other	-	-	413,948	-	62,144
Total revenues	<u>79,212</u>	<u>546,464</u>	<u>808,882</u>	<u>550,976</u>	<u>107,554,547</u>
Expenditures					
Current					
Salaries and wages	-	310,756	-	-	-
Employee benefits	-	150,173	-	-	-
Services and supplies	13,499,766	4	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Interest	12,750,534	-	-	-	-
Total expenditures	<u>26,250,300</u>	<u>460,933</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(26,171,088)</u>	<u>85,531</u>	<u>808,882</u>	<u>550,976</u>	<u>107,554,547</u>
Other Financing Sources (Uses)					
Transfers from other funds	13,300,000	-	-	17,592	-
Transfers to other funds	-	-	-	(547,102)	(105,200,000)
Total other financing sources (uses)	<u>13,300,000</u>	<u>-</u>	<u>-</u>	<u>(529,510)</u>	<u>(105,200,000)</u>
Net change in fund balances	(12,871,088)	85,531	808,882	21,466	2,354,547
Fund Balance					
Beginning of year	13,671,746	939,273	5,209,485	88,668	20,938,000
End of year	<u>\$ 800,658</u>	<u>\$ 1,024,804</u>	<u>\$ 6,018,367</u>	<u>\$ 110,134</u>	<u>\$ 23,292,547</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2015
(With comparative totals for June 30, 2014)

(Continued)

	Enterprise Town	Indian Springs Town	Moapa Town	Moapa Valley Town	Mt. Charleston Town
Revenues					
Taxes	\$ 11,118,142	\$ 1,898	\$ 49,730	\$ 27,896	\$ 7,399
Licenses and permits	687,491	4,291	6,960	-	2,130
Intergovernmental revenue:					
Consolidated tax	4,323,148	-	-	748,930	-
Other	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>16,128,781</u>	<u>6,189</u>	<u>56,690</u>	<u>776,826</u>	<u>9,529</u>
Expenditures					
Current					
Salaries and wages	-	-	19,453	-	-
Employee benefits	-	-	496	-	-
Services and supplies	-	-	2,768	-	-
Capital outlay	-	-	-	-	-
Debt service					
Interest	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>22,717</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>16,128,781</u>	<u>6,189</u>	<u>33,973</u>	<u>776,826</u>	<u>9,529</u>
Other Financing Sources (Uses)					
Transfers from other funds	2,310,123	-	-	65,041	-
Transfers to other funds	(14,800,000)	(6,107)	(34,365)	(766,040)	(9,400)
Total other financing sources (uses)	<u>(12,489,877)</u>	<u>(6,107)</u>	<u>(34,365)</u>	<u>(700,999)</u>	<u>(9,400)</u>
Net change in fund balances	3,638,904	82	(392)	75,827	129
Fund Balance					
Beginning of year	<u>1,706,528</u>	<u>12</u>	<u>14,414</u>	<u>119,409</u>	<u>76</u>
End of year	<u>\$ 5,345,432</u>	<u>\$ 94</u>	<u>\$ 14,022</u>	<u>\$ 195,236</u>	<u>\$ 205</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2015
(With comparative totals for June 30, 2014)

(Continued)

	Paradise Town	Searchlight Town	Spring Valley Town	Summerlin Town	Sunrise Manor Town
Revenues					
Taxes	\$ 23,125,711	\$ 4,893	\$ 9,407,741	\$ 3,429,576	\$ 4,081,729
Licenses and permits	7,222,559	19,527	214,793	394,516	984,021
Intergovernmental revenue:					
Consolidated tax	68,803,219	380,418	20,671,892	148,207	10,059,627
Other	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>99,151,489</u>	<u>404,838</u>	<u>30,294,426</u>	<u>3,972,299</u>	<u>15,125,377</u>
Expenditures					
Current					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Interest	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>99,151,489</u>	<u>404,838</u>	<u>30,294,426</u>	<u>3,972,299</u>	<u>15,125,377</u>
Other Financing Sources (Uses)					
Transfers from other funds	3,166,926	-	2,959,743	287,810	698,974
Transfers to other funds	(96,800,000)	(403,000)	(27,900,000)	(3,900,000)	(14,100,000)
Total other financing sources (uses)	<u>(93,633,074)</u>	<u>(403,000)</u>	<u>(24,940,257)</u>	<u>(3,612,190)</u>	<u>(13,401,026)</u>
Net change in fund balances	5,518,415	1,838	5,354,169	360,109	1,724,351
Fund Balance					
Beginning of year	<u>18,788,216</u>	<u>62,506</u>	<u>5,278,569</u>	<u>1,291,675</u>	<u>3,300,345</u>
End of year	<u>\$ 24,306,631</u>	<u>\$ 64,344</u>	<u>\$ 10,632,738</u>	<u>\$ 1,651,784</u>	<u>\$ 5,024,696</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2015
(With comparative totals for June 30, 2014)

(Continued)

	Whitney Town	Winchester Town	Totals	
			2015	2014
Revenues				
Taxes	\$ 1,009,461	\$ 2,500,088	\$ 165,232,727	\$ 158,036,962
Licenses and permits	55,260	583,100	24,158,230	21,486,595
Intergovernmental revenue:				
Consolidated tax	828,861	12,954,993	166,565,104	155,674,466
Other	-	-	317,779,587	278,425,211
Charges for services	-	-	14,334,173	11,587,747
Interest	-	-	1,666,844	1,616,418
Other	-	-	1,605,419	1,337,263
Total revenues	<u>1,893,582</u>	<u>16,038,181</u>	<u>691,342,084</u>	<u>628,164,662</u>
Expenditures				
Current				
Salaries and wages	-	-	109,585,519	97,118,231
Employee benefits	-	-	38,227,733	47,782,115
Services and supplies	-	-	321,865,040	272,583,254
Capital outlay	-	-	620,368	975,436
Debt service				
Interest	-	-	12,750,534	12,630,246
Total expenditures	<u>-</u>	<u>-</u>	<u>483,049,194</u>	<u>431,089,282</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,893,582</u>	<u>16,038,181</u>	<u>208,292,890</u>	<u>197,075,380</u>
Other Financing Sources (Uses)				
Transfers from other funds	122,680	666,428	200,523,978	184,621,161
Transfers to other funds	(1,800,000)	(14,908,977)	(392,477,267)	(389,158,744)
Total other financing sources (uses)	<u>(1,677,320)</u>	<u>(14,242,549)</u>	<u>(191,953,289)</u>	<u>(204,537,583)</u>
Net change in fund balances	216,262	1,795,632	16,339,601	(7,462,203)
Fund Balance				
Beginning of year	<u>141,427</u>	<u>2,757,113</u>	<u>111,608,649</u>	<u>119,070,852</u>
End of year	<u>\$ 357,689</u>	<u>\$ 4,552,745</u>	<u>\$ 127,948,250</u>	<u>\$ 111,608,649</u>

See notes to Required Supplementary Information.

LAS VEGAS METROPOLITAN POLICE DEPARTMENT FUND

To account for the operations of the Las Vegas Metropolitan Police Department. Financing is provided primarily by LVMPD ad valorem taxes, contributions from the City of Las Vegas and transfers from the County general fund. Such contributions may only be used to finance the LVMPD.

Clark County, Nevada
Las Vegas Metropolitan Police Department
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues					
Ad valorem taxes	\$ 113,511,381	\$ 114,327,100	\$ 114,785,452	\$ 458,352	\$ 111,185,297
Intergovernmental revenue:					
Federal and state grants	-	12,452,318	7,774,870	(4,677,448)	8,922,496
City of Las Vegas contribution	126,938,755	126,938,755	126,938,755	-	119,800,568
Charges for services:					
Airport security	20,805,910	20,805,910	20,248,589	(557,321)	19,510,955
Other	13,235,000	13,235,000	14,765,704	1,530,704	13,930,343
Interest	500,000	500,000	531,538	31,538	469,322
Other	2,298,000	2,298,000	1,160,767	(1,137,233)	1,487,837
Total revenues	<u>277,289,046</u>	<u>290,557,083</u>	<u>286,205,675</u>	<u>(4,351,408)</u>	<u>275,306,818</u>
Other Financing Sources					
Transfers from other funds	216,504,308	216,504,308	216,504,308	-	198,590,209
Total revenues and other financing sources	<u>493,793,354</u>	<u>507,061,391</u>	<u>502,709,983</u>	<u>(4,351,408)</u>	<u>473,897,027</u>
Expenditures					
Salaries and wages	281,897,210	286,478,350	280,851,929	(5,626,421)	283,880,774
Employee benefits	134,340,498	134,736,122	129,388,786	(5,347,336)	136,255,482
Services and supplies	66,126,230	73,820,316	66,016,981	(7,803,335)	69,487,445
Capital outlay	8,655,178	10,359,938	9,437,535	(922,403)	11,807,362
Total expenditures	<u>491,019,116</u>	<u>505,394,726</u>	<u>485,695,231</u>	<u>(19,699,495)</u>	<u>501,431,063</u>
Net change in fund balance	2,774,238	1,666,665	17,014,752	15,348,087	(27,534,036)
Fund Balance					
Beginning of year	11,398,172	12,505,745	12,505,745	-	40,039,781
End of year	<u>\$ 14,172,410</u>	<u>\$ 14,172,410</u>	<u>\$ 29,520,497</u>	<u>\$ 15,348,087</u>	<u>\$ 12,505,745</u>

See notes to Required Supplementary Information.

Clark County, Nevada
 Other Post-Employment Benefits Required Supplementary Information
 Schedule of Funding Progress

	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
County Plan	07/01/2010	-	693,803,547	693,803,547	0.0	765,110,216	90.7
	07/01/2012	-	732,005,639	732,005,639	0.0	739,832,130	98.9
	07/01/2014	-	753,640,696	753,640,696	0.0	692,603,295	108.8
PEBP (1)	07/01/2010	-	127,975,674	127,975,674	0.0	-	n/a
	07/01/2012	-	113,031,433	113,031,433	0.0	-	n/a
	07/01/2014	-	84,660,317	84,660,317	0.0	-	n/a
Fire Plan	07/01/2010	6,541,552	138,226,725	131,685,173	4.7	74,167,614	177.6
	07/01/2012 (3)	5,339,668	39,172,059	33,832,391	13.6	72,824,754	46.4
	07/01/2014	6,829,460	39,787,096	32,957,636	17.2	64,721,879	46.4
Metro Plan (2)	06/30/2010	-	398,433,914	398,433,914	0.0	349,202,005	114.1
	06/30/2012	-	447,563,618	447,563,618	0.0	302,392,694	148.0
	06/30/2014 (4)	-	82,966,647	82,966,647	0.0	288,805,624	28.7
Metro Civilian Plan (2)	06/30/2010	-	14,554,697	14,554,697	0.0	71,192,228	20.4
	06/30/2012	-	19,304,624	19,304,624	0.0	95,492,430	20.2
	06/30/2014	-	14,417,147	14,417,147	0.0	93,214,706	15.5

(1) PEBP closed to new County participants as of November 1, 2008; therefore, covered payroll is zero as of July 1, 2008, valuation date.

(2) Calculation based on Projected-unit-credit-cost actuarial cost method

(3) For the 7/1/2012 plan, County contributions are assumed to grow at the same rate as the healthcare inflation rate, vs. no growth assumed in the previous actuarial valuation. Also, per capita cost assumptions have been reduced to reflect actual experience and healthcare cost trend assumptions were reduced in light of current economic conditions and future expected inflation.

(4) Effective April 1, 2014, all retirees over the age of 65 are no longer covered under the Metro Plan; also, monthly premium contributions for retirees increased by 55%. These factors resulted in a significant decline in the Metro Plan actuarial accrued liability.

See notes to Required Supplementary Information

Clark County, Nevada
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years (1)

	<u>2015</u>
Proportion of the net pension liability	17.34%
Proportionate share of the net pension liability	\$ 1,803,540,542
Covered-employee payroll	898,160,059
Proportionate share of the net pension liability as a percentage of the covered-employee payroll	201%
Plan's fiduciary net position	33,575,081,157
Plan fiduciary net position as a percentage of the total pension liability	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only one year is shown.

Clark County, Nevada
University Medical Center
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years (1)

	<u>2015</u>
Proportion of the net pension liability	3.60%
Proportionate share of the net pension liability	\$ 375,191,289
Covered-employee payroll	208,421,960
Proportionate share of the net pension liability as a percentage of the covered-employee payroll	180%
Plan's fiduciary net position	33,575,081,157
Plan fiduciary net position as a percentage of the total pension liability	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only one year is shown.

Clark County, Nevada
Clark County Water Reclamation District
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years (1)

	<u>2015</u>
Proportion of the net pension liability	0.40%
Proportionate share of the net pension liability	\$ 41,788,009
Covered-employee payroll	23,947,775
Proportionate share of the net pension liability as a percentage of the covered-employee payroll	174%
Plan's fiduciary net position	33,575,081,157
Plan fiduciary net position as a percentage of the total pension liability	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only one year is shown.

Clark County, Nevada
Regional Transportation Commission of Southern Nevada
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years (1)

	<u>2015</u>
Proportion of the net pension liability	0.30%
Proportionate share of the net pension liability	\$ 31,745,509
Covered-employee payroll	20,619,759
Proportionate share of the net pension liability as a percentage of the covered-employee payroll	154%
Plan's fiduciary net position	33,575,081,157
Plan fiduciary net position as a percentage of the total pension liability	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only one year is shown.

Clark County, Nevada
Clark County Regional Flood Control District
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years (1)

	<u>2015</u>
Proportion of the net pension liability	0.03%
Proportionate share of the net pension liability	\$ 3,485,328
Covered-employee payroll	2,242,931
Proportionate share of the net pension liability as a percentage of the covered-employee payroll	155%
Plan's fiduciary net position	33,575,081,157
Plan fiduciary net position as a percentage of the total pension liability	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only one year is shown.

Clark County, Nevada
 Schedule of Defined Benefit Plan Contributions
 Last Ten Fiscal Years (1)

<u>Plan Year Ending June 30</u>	<u>Contractually required contribution (actuarially determined)</u>	<u>Contributions in relation to the actuarially determined contributions</u>	<u>Contribution deficiency (excess)</u>	<u>Covered-employee payroll</u>	<u>Contributions as a percentage of the covered-employee payroll</u>
2015	\$ 271,760,026	\$ 271,760,026	\$ -	\$ 943,078,386	28.82%

(1) Fiscal year 2015 was the first year of implementation, therefore only one year is shown.

Clark County, Nevada
 University Medical Center
 Schedule of Defined Benefit Plan Contributions
 Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (actuarially determined)	Contributions in relation to the actuarially determined contributions	Contribution deficiency (excess)	Covered-employee payroll	Contributions as a percentage of the covered-employee payroll
2015	\$ 53,667,927	\$ 53,667,927	\$ -	\$ 208,421,960	25.75%

(1) Fiscal year 2015 was the first year of implementation, therefore only one year is shown.

Clark County, Nevada
 Clark County Water Reclamation District
 Schedule of Defined Benefit Plan Contributions
 Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (actuarially determined)	Contributions in relation to the actuarially determined contributions	Contribution deficiency (excess)	Covered-employee payroll	Contributions as a percentage of the covered-employee payroll
2015	\$ 6,073,199	\$ 6,246,929	\$ (173,730)	\$ 24,779,783	25.21%

(1) Fiscal year 2015 was the first year of implementation, therefore only one year is shown.

Clark County, Nevada
Regional Transportation Commission of Southern Nevada
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (actuarially determined)	Contributions in relation to the actuarially determined contributions	Contribution deficiency (excess)	Covered-employee payroll	Contributions as a percentage of the covered-employee payroll
2015	\$ 4,900,614	\$ 4,900,614	\$ -	\$ 20,619,759	23.77%

(1) Fiscal year 2015 was the first year of implementation, therefore only one year is shown.

Clark County, Nevada
 Clark County Regional Flood Control District
 Schedule of Defined Benefit Plan Contributions
 Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (actuarially determined)	Contributions in relation to the actuarially determined contributions	Contribution deficiency (excess)	Covered-employee payroll	Contributions as a percentage of the covered-employee payroll
2015	\$ 526,497	\$ 526,497	\$ -	\$ 2,264,573	23.25%

(1) Fiscal year 2015 was the first year of implementation, therefore only one year is shown.

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Schedule of Changes in Net Pension Liability
Last Ten Fiscal Years (Unaudited)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Total Pension Liability - Beginning of Year	\$ 441,508,189	\$401,160,155	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Service Cost	17,189,921	18,670,779	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Purchase of Service Payments	1,595,551	599,685	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Interest on the Total Pension Liability	32,672,891	30,115,838	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Changes of Benefit Terms	-	-	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Differences between Actual and Expected Experience with regard to Economic or Demographic Factors	-	-	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Changes of Assumptions	-	-	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benefit Payments	(8,227,184)	(9,038,268)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	39,235,246	40,348,034	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Total Pension Liability - End of Year	\$ 480,743,435	\$441,508,189	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Fiduciary Net Position - Beginning of Year	\$ 273,876,159	\$213,998,078	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Contributions from Employer	28,853,341	30,700,443	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Purchase of Service Payments	1,595,551	599,685	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Net Investment Income	13,589,116	37,893,540	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benefit Payments	(8,227,184)	(9,038,268)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Administrative Expenses	(370,040)	(277,319)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	35,440,784	59,878,081	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Fiduciary Net Position - End of Year	\$ 309,316,943	\$273,876,159	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Net Pension Liability	\$ 171,426,492	\$167,632,030	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Fiduciary Net Position as a % of Total Pension Liability	64.34%	62.03%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Covered Employee Payroll	\$ 112,917,601	\$121,696,965	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Net Pension Liability as a % of Covered Employee Payroll	151.82%	137.75%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

The required supplementary information is presented for fiscal year 2014, for which information measured in conformity with the requirements of GASB No. 67 is available. This schedule will ultimately present information for the last 10 fiscal years.

See notes to Required Supplementary Information

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years (Unaudited)

Plan Year Ending June 30	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contribution as a % of Covered Payroll
2015	\$ 28,853,341	\$ 28,853,341	\$ -	\$ 112,917,601	25.55%
2014	30,700,443	30,700,443	-	121,696,965	25.23%
2013	29,058,894	29,058,894	-	119,067,304	24.41%
2012	26,721,710	26,721,710	-	117,220,320	22.80%
2011	26,606,950	26,606,950	-	119,663,339	22.23%
2010	25,753,794	25,753,794	-	122,006,497	21.11%
2009	27,262,106	27,262,106	-	111,054,552	24.55%
2008	23,587,076	23,587,076	-	97,880,824	24.10%
2007	22,040,681	22,040,681	-	86,960,597	25.35%
2006	18,913,372	18,913,372	-	76,673,296	24.67%

Notes to Schedule

Valuation Date: Actuarially determined contribution rates are calculated as of July 1 of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rate as of the last actuarial valuation:

Actuarial cost method	Entry age.
Amortization method	30 year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2009.
Remaining amortization period	24 years for the initial unfunded liability base established July 1, 2009. Bases established between July 1, 2010 and July 1, 2014 have remaining amortization periods ranging from 25 to 29 years.
Asset valuation method	5 year phase-in of gains/losses relative to interest rate assumptions.
Inflation	2.75% per year.
Salary increases	4.75% per year, including inflation.
Investment rate of return	7.25%, net of pension plan investment expenses, including inflation.
Retirement age	Normal retirement age is attainment of age 65. Unreduced early retirement is available after either 1) 30 years of service, or 2) age 60 with 10 years of service. Reduced early retirement benefits are available after attainment of age 55 and completion of 5 years of service (3 years of service if a participant prior to January 1, 2001).
Mortality	Future mortality follows the 1994 Group Annuity Mortality Basic table projected to 2004 using Scale AA.

See notes to Required Supplementary Information

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Schedule of Defined Benefit Plan Investment Returns
Last Ten Fiscal Years (Unaudited)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Actual money-weighted rate of return, net of investment expense	4.54%	15.99%	9.15%	n/a	n/a	n/a	n/a	n/a	n/a	n/a

GASB No. 67 requires the disclosure of the money-weighted rate of return on Plan investments. The money-weighted rate of return considers the changing amounts actually invested during a period and weights the amount of pension plan investments by the proportionate amount of time they are available to earn a return during that period. External cash flows are determined on a monthly basis and are assumed to occur at the beginning of each month. The money-weighted rate of return is calculated net of investment expense.

The required supplementary information is presented for fiscal years 2013 through 2015, for which information measured in conformity with the requirements of GASB No. 67 is available. This schedule will ultimately present information for the last 10 fiscal years.

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Schedule of Funding Progress
Postemployment Benefit Plan
Proprietary Enterprise Fund
Last Ten Fiscal Years (Unaudited)

Actuarial Valuation Date	Actuarial Value Of Assets	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
7/1/14	\$ -	\$ 28,365,781	\$ 28,365,781	0.0%	\$ 112,917,601	25.1%
7/1/12	-	23,489,420	23,489,420	0.0%	119,067,304	19.7%
7/1/10	-	23,455,123	23,455,123	0.0%	119,663,339	19.6%
7/1/08	-	16,116,100	16,116,100	0.0%	111,054,552	14.5%
7/1/06	-	15,776,208	15,776,208	0.0%	86,960,597	18.1%

The actuarially determined AAL and UAAL involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. The estimates are subject to continual revision.

The July 1, 2006 actuarial valuation is the first valuation of the postemployment benefit plan.

Budgetary Information

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County Manager submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year, commencing on July 1. The budget as submitted contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.
- d. After all the changes have been noted and hearings closed, the County Commission adopts the budget on or before June 1.
- e. The County Manager is authorized to transfer budgeted amounts within functions or funds, but the County Commissioners must approve any transfers between funds or increases to a fund's original appropriated level.
- f. Increases to a fund's budget (augmentations) other than by transfers are accomplished through formal County Commission action.
- g. The General Fund and all special revenue, debt service, and capital project funds have legally adopted annual budgets.
- h. Statutory regulations require budgetary control to be exercised at the function level within the General Fund or at the fund level of all other funds. The County administratively exercises control at the budgeted item level within a department.
- i. All appropriations lapse at the end of the fiscal year. Encumbrances are reappropriated in the ensuing fiscal year.
- j. Budgets are adopted on a basis consistent with the method used to report on governmental funds that are prepared in accordance with the accounting principles generally accepted in the United States of America.
- k. Budgeted expenditure amounts for the year ended June 30, 2015, as originally adopted, were augmented during the year for grants and other County Commission action.

Reconciliation of General Fund (Budget Basis) to the General Fund (Modified Accrual Basis)

This statement reconciles the General Fund as presented for budget purposes to the presentation required under the modified accrual basis of accounting.

Internally Reported Special Revenue Funds

This statement details special revenue funds on a budgetary basis that are included in the General Fund under the modified accrual basis of accounting.

Net Pension Liability

There have been no changes in benefit terms since the last valuation.

Methods and Assumptions Used in Calculations of Actuarially Determined Contributions

The actuarially determined contribution rates in the schedule of contributions are calculated as of June 30, 2014. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule.

Actuarial cost Method	Entry age normal
Amortization method	<p>The UAAL as of June 30, 2011, shall continue to be amortized over separate 30-year period amortization layers based on the valuations during which each separate layer was previously established.</p> <p>Any new UAAL as a result of actuarial gains or losses identified in the annual valuation as of June 30 will be amortized over a period of equal to the truncated average remaining amortization period of all prior UAAL layers. This would occur until the average remaining amortization period is less than 20 years. At that point, amortization periods of 20 years would be used for actuarial gains and losses.</p> <p>Any new UAAL as a result of change in actuarial assumptions or methods will be amortized over a period equal to the truncated average remaining amortization period of all prior UAAL layers. This would occur until the average remaining amortization period is less than 20 years would be used for assumption or method changes.</p> <p>UAAL layers shall be amortized over “closed” amortization periods so that the amortization period for each layer decreases by one year with each actuarial valuation.</p> <p>UAAL layers shall be amortized as a lever of percentage of payroll.</p>
Asset valuation method	5-year smoothed market
Assumed inflation rate	3.5 %
Payroll growth assumption for future years	6.5 % per year for regular employees and 7.5% per year for police/fire employees
Assumed investment rate of return	8.0 %(including 3.5%for inflation)
Mortality Rates:	
Healthy: <i>Regular</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set back one year for females (no age for males).
<i>Police/Fire</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set forward one year.
Disabled: <i>Regular and Police/Fire</i>	RP-2000 Disabled Retiree Mortality Table projected to 2013 with Scale AA, set forward three years.
Salary Increases	
Inflation:	3.50% Plus
Productivity pay increases:	0.75% Plus
Promotional and merit salary increases:	

Years of Service	Regular	Police/Fire
Less than 1	5.50%	10.25%
1	4.25	6.55
2	3.50	5.15
3	3.25	4.55
4	3.00	4.25
5	2.75	4.05
6	2.40	3.75
7	2.25	3.25
8	1.85	2.75
9	1.75	2.25
10	1.50	1.75
11	1.00	1.50
12	0.80	1.25
13 or more	0.35	1.00

Changes of Assumptions

There have been no changes in actuarial assumptions or methods since the last valuation.

MAJOR GOVERNMENTAL FUNDS

This section is intended to report a reconciliation of the major fund balance sheets reported on a budgetary basis to the major fund balances sheets reported on a modified accrual basis. Major funds that do not require such a reconciliation are intentionally omitted.

Clark County, Nevada
Reconciliation of General Fund (Budgetary Basis) to General Fund (Modified Accrual Basis)
Balance Sheet
June 30, 2015

	General Fund Budgetary Basis	Internally Reported Special Revenue Funds	Eliminations	General Fund Modified Accrual Basis
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 173,583,204	\$ 179,285,531	\$ -	\$ 352,868,735
In custody of other officials	824,292	2,439,906	-	3,264,198
Accounts receivable	19,031,386	1,092,717	-	20,124,103
Interest receivable	350,514	247,413	-	597,927
Taxes receivable, delinquent	5,910,612	1,976,542	-	7,887,154
Penalties receivable on delinquent taxes	9,465,083	-	-	9,465,083
Due from other funds	11,542,797	12,397,397	2,468,260	21,471,934
Due from other governmental units	64,956,971	81,457,224	-	146,414,195
Total assets	<u>\$ 285,664,859</u>	<u>\$ 278,896,730</u>	<u>\$ 2,468,260</u>	<u>\$ 562,093,329</u>
Liabilities				
Accounts payable	\$ 12,560,247	\$ 4,583,910	\$ -	\$ 17,144,157
Accrued payroll	13,939,607	4,241,388	-	18,180,995
Due to other funds	63,972,270	56,230,055	2,468,260	117,734,065
Due to other governmental units	-	78,959,913	-	78,959,913
Unearned revenue and other liabilities	401,465	4,609,493	-	5,010,958
Total liabilities	<u>90,873,589</u>	<u>148,624,759</u>	<u>2,468,260</u>	<u>237,030,088</u>
Deferred Inflows of Resources				
Unavailable grant revenue	-	16,087	-	16,087
Unavailable property taxes	13,404,327	1,752,510	-	15,156,837
Unavailable other revenue	37,531	555,124	-	592,655
Total deferred inflows of resources	<u>13,441,858</u>	<u>2,323,721</u>	<u>-</u>	<u>15,765,579</u>
Fund Balances				
Restricted	-	77,871,532	-	77,871,532
Committed	-	1,091,956	-	1,091,956
Assigned	-	48,984,762	-	48,984,762
Unassigned	181,349,412	-	-	181,349,412
Total fund balances	<u>181,349,412</u>	<u>127,948,250</u>	<u>-</u>	<u>309,297,662</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 285,664,859</u>	<u>\$ 278,896,730</u>	<u>\$ 2,468,260</u>	<u>\$ 562,093,329</u>

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2015
(With comparative totals for June 30, 2014)

	Detention Services	Master Transportation Plan	Court Education Program	Citizen Review Board Administration	Personnel Services
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 38,900,846	\$ 83,678,760	\$ 3,086,024	\$ 43,890	\$ -
In custody of other officials	2,439,706	-	200	-	-
Accounts receivable	555,124	-	-	-	33,808
Interest receivable	65,917	141,791	5,229	74	-
Taxes receivable, delinquent	-	-	-	-	-
Due from other funds	-	-	56,791	-	-
Due from other governmental units	-	51,312,033	50,666	-	-
Total assets	<u>\$ 41,961,593</u>	<u>\$ 135,132,584</u>	<u>\$ 3,198,910</u>	<u>\$ 43,964</u>	<u>\$ 33,808</u>
Liabilities					
Accounts payable	\$ 1,168,147	\$ 809,324	\$ 65,807	\$ 16	\$ -
Accrued payroll	3,898,215	-	26,418	4,899	6,201
Due to other funds	-	55,363,347	79,016	3,175	27,607
Due to other governmental units	-	78,959,913	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>5,066,362</u>	<u>135,132,584</u>	<u>171,241</u>	<u>8,090</u>	<u>33,808</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	16,087	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable other revenue	555,124	-	-	-	-
Total deferred inflows of resources	<u>555,124</u>	<u>-</u>	<u>16,087</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	-	-	1,743,147	-	-
Committed	918,879	-	-	-	-
Assigned	35,421,228	-	1,268,435	35,874	-
Total fund balances	<u>36,340,107</u>	<u>-</u>	<u>3,011,582</u>	<u>35,874</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 41,961,593</u>	<u>\$ 135,132,584</u>	<u>\$ 3,198,910</u>	<u>\$ 43,964</u>	<u>\$ 33,808</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2015
(With comparative totals for June 30, 2014)

(Continued)

	Federal Nuclear Waste Grant	Technology Fees	Fire Prevention Bureau	LVMPS Seized Funds	County Licensing Applications
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 366,263	\$ 1,654,510	\$ 3,041,348	\$ 1,800,092	\$ 3,726,320
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	1,056	-	-
Interest receivable	621	2,803	5,149	3,050	6,314
Taxes receivable, delinquent	-	-	-	-	-
Due from other funds	-	-	4,775	-	-
Due from other governmental units	-	-	-	-	-
Total assets	<u>\$ 366,884</u>	<u>\$ 1,657,313</u>	<u>\$ 3,052,328</u>	<u>\$ 1,803,142</u>	<u>\$ 3,732,634</u>
Liabilities					
Accounts payable	\$ 1,342	\$ 327,400	\$ 21,531	\$ 275	\$ 7,674
Accrued payroll	13,684	33,859	237,708	-	-
Due to other funds	-	25,400	171,447	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	458,670	1,745,273	2,399,477
Total liabilities	<u>15,026</u>	<u>386,659</u>	<u>889,356</u>	<u>1,745,548</u>	<u>2,407,151</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	-	580,088	-	-	-
Committed	-	173,077	-	-	-
Assigned	351,858	517,489	2,162,972	57,594	1,325,483
Total fund balances	<u>351,858</u>	<u>1,270,654</u>	<u>2,162,972</u>	<u>57,594</u>	<u>1,325,483</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 366,884</u>	<u>\$ 1,657,313</u>	<u>\$ 3,052,328</u>	<u>\$ 1,803,142</u>	<u>\$ 3,732,634</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2015
(With comparative totals for June 30, 2014)

(Continued)

	Satellite Detention Center	Special Improvement District Administration	In-Transit	Bunkerville Town	Clark County Fire Service District
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 2,939,478	\$ 1,007,899	\$ 5,769,076	\$ -	\$ 14,644,247
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	502,729	-	-
Interest receivable	4,981	1,708	9,776	-	-
Taxes receivable, delinquent	-	-	-	104	1,036,858
Due from other funds	-	51,228	269,702	17,592	-
Due from other governmental units	-	-	-	92,533	8,567,029
Total assets	<u>\$ 2,944,459</u>	<u>\$ 1,060,835</u>	<u>\$ 6,551,283</u>	<u>\$ 110,229</u>	<u>\$ 24,248,134</u>
Liabilities					
Accounts payable	\$ 2,143,801	\$ 54	\$ 37,294	\$ -	\$ -
Accrued payroll	-	20,102	-	-	-
Due to other funds	-	15,875	489,549	-	35,626
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	6,073	-	-
Total liabilities	<u>2,143,801</u>	<u>36,031</u>	<u>532,916</u>	<u>-</u>	<u>35,626</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	95	919,961
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>95</u>	<u>919,961</u>
Fund Balances					
Restricted	-	-	-	110,134	23,292,547
Committed	-	-	-	-	-
Assigned	800,658	1,024,804	6,018,367	-	-
Total fund balances	<u>800,658</u>	<u>1,024,804</u>	<u>6,018,367</u>	<u>110,134</u>	<u>23,292,547</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,944,459</u>	<u>\$ 1,060,835</u>	<u>\$ 6,551,283</u>	<u>\$ 110,229</u>	<u>\$ 24,248,134</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2015
(With comparative totals for June 30, 2014)

(Continued)

	Enterprise Town	Indian Springs Town	Moapa Town	Moapa Valley Town	Mt. Charleston Town
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 2,152,257	\$ -	\$ 9,232	\$ -	\$ -
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	-	-	-	-	-
Taxes receivable, delinquent	183,191	244	1,364	2,004	616
Due from other funds	2,310,123	-	-	65,041	104
Due from other governmental units	857,705	76	6,183	130,039	61
Total assets	<u>\$ 5,503,276</u>	<u>\$ 320</u>	<u>\$ 16,779</u>	<u>\$ 197,084</u>	<u>\$ 781</u>
Liabilities					
Accounts payable	\$ -	\$ -	\$ 1,245	\$ -	\$ -
Accrued payroll	-	-	302	-	-
Due to other funds	8,100	-	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>8,100</u>	<u>-</u>	<u>1,547</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	149,744	226	1,210	1,848	576
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>149,744</u>	<u>226</u>	<u>1,210</u>	<u>1,848</u>	<u>576</u>
Fund Balances					
Restricted	5,345,432	94	14,022	195,236	205
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>5,345,432</u>	<u>94</u>	<u>14,022</u>	<u>195,236</u>	<u>205</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 5,503,276</u>	<u>\$ 320</u>	<u>\$ 16,779</u>	<u>\$ 197,084</u>	<u>\$ 781</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2015
(With comparative totals for June 30, 2014)

(Continued)

	Paradise Town	Searchlight Town	Spring Valley Town	Summerlin Town	Sunrise Manor Town
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 8,769,503	\$ -	\$ 3,856,652	\$ 1,323,197	\$ 2,444,458
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	-	-	-	-	-
Taxes receivable, delinquent	358,045	465	154,970	19,287	126,121
Due from other funds	3,166,926	-	2,959,743	287,810	698,974
Due from other governmental units	12,358,099	63,965	3,791,799	36,242	1,865,145
Total assets	<u>\$ 24,652,573</u>	<u>\$ 64,430</u>	<u>\$ 10,763,164</u>	<u>\$ 1,666,536</u>	<u>\$ 5,134,698</u>
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-
Due to other funds	3,202	-	758	-	2,728
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>3,202</u>	<u>-</u>	<u>758</u>	<u>-</u>	<u>2,728</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	342,740	86	129,668	14,752	107,274
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>342,740</u>	<u>86</u>	<u>129,668</u>	<u>14,752</u>	<u>107,274</u>
Fund Balances					
Restricted	24,306,631	64,344	10,632,738	1,651,784	5,024,696
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>24,306,631</u>	<u>64,344</u>	<u>10,632,738</u>	<u>1,651,784</u>	<u>5,024,696</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 24,652,573</u>	<u>\$ 64,430</u>	<u>\$ 10,763,164</u>	<u>\$ 1,666,536</u>	<u>\$ 5,134,698</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2015
(With comparative totals for June 30, 2014)

(Continued)

	Whitney Town	Winchester Town	Totals	
			2015	2014
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 71,479	\$ -	\$ 179,285,531	\$ 161,967,454
In custody of other officials	-	-	2,439,906	2,554,608
Accounts receivable	-	-	1,092,717	2,332
Interest receivable	-	-	247,413	226,825
Taxes receivable, delinquent	20,792	72,481	1,976,542	2,259,484
Due from other funds	122,680	2,385,908	12,397,397	5,810,741
Due from other governmental units	160,556	2,165,093	81,457,224	74,433,746
Total assets	<u>\$ 375,507</u>	<u>\$ 4,623,482</u>	<u>\$ 278,896,730</u>	<u>\$ 247,255,190</u>
Liabilities				
Accounts payable	\$ -	\$ -	\$ 4,583,910	\$ 3,494,935
Accrued payroll	-	-	4,241,388	3,712,585
Due to other funds	235	3,990	56,230,055	48,636,760
Due to other governmental units	-	-	78,959,913	63,324,235
Unearned revenue and other liabilities	-	-	4,609,493	14,588,334
Total liabilities	<u>235</u>	<u>3,990</u>	<u>148,624,759</u>	<u>133,756,849</u>
Deferred Inflows of Resources				
Unavailable grant revenue	-	-	16,087	405
Unavailable property taxes	17,583	66,747	1,752,510	1,889,287
Unavailable other revenue	-	-	555,124	-
Total deferred inflows	<u>17,583</u>	<u>66,747</u>	<u>2,323,721</u>	<u>1,889,692</u>
Fund Balances				
Restricted	357,689	4,552,745	77,871,532	56,606,699
Committed	-	-	1,091,956	-
Assigned	-	-	48,984,762	55,001,950
Total fund balances	<u>357,689</u>	<u>4,552,745</u>	<u>127,948,250</u>	<u>111,608,649</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 375,507</u>	<u>\$ 4,623,482</u>	<u>\$ 278,896,730</u>	<u>\$ 247,255,190</u>

Clark County, Nevada
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2015

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 464,850,934	\$ 194,430,420	\$ 850,622,350	\$ 1,509,903,704
In custody of other officials	1,541,769	-	-	1,541,769
With fiscal agent	-	37,725,633	7,758,039	45,483,672
Accounts receivable	687,039	-	163,431	850,470
Interest receivable	787,699	391,610	1,441,371	2,620,680
Taxes receivable, delinquent	1,766,540	142,367	-	1,908,907
Special assessments receivable	812,540	168,852,042	-	169,664,582
Due from other funds	28,402,318	609,964	104,403,804	133,416,086
Due from other governmental units	43,592,463	232,957	13,123,572	56,948,992
Total assets	<u>\$ 542,441,302</u>	<u>\$ 402,384,993</u>	<u>\$ 977,512,567</u>	<u>\$ 1,922,338,862</u>
Liabilities				
Accounts payable	\$ 24,256,960	\$ 102,366	\$ 34,926,780	\$ 59,286,106
Accrued payroll	7,205,026	-	123,831	7,328,857
Due to other funds	35,224,106	677,777	29,002,570	64,904,453
Due to other governmental units	11,606,865	-	-	11,606,865
Unearned revenue and other liabilities	15,384,515	82	17,272,860	32,657,457
Total liabilities	<u>93,677,472</u>	<u>780,225</u>	<u>81,326,041</u>	<u>175,783,738</u>
Deferred Inflows of Resources				
Unavailable grant revenue	101,701	-	322,599	424,300
Unavailable property taxes	1,511,514	121,802	-	1,633,316
Unavailable special assessments	809,923	168,552,570	-	169,362,493
Total deferred inflows of resources	<u>2,423,138</u>	<u>168,674,372</u>	<u>322,599</u>	<u>171,420,109</u>
Fund Balances				
Nonspendable	3,100,000	-	-	3,100,000
Restricted	276,866,878	167,218,729	266,952,645	711,038,252
Committed	13,508,309	-	110,771,438	124,279,747
Assigned	152,865,505	65,711,667	518,139,844	736,717,016
Total fund balances	<u>446,340,692</u>	<u>232,930,396</u>	<u>895,863,927</u>	<u>1,575,135,015</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 542,441,302</u>	<u>\$ 402,384,993</u>	<u>\$ 977,512,567</u>	<u>\$ 1,922,338,862</u>

Clark County, Nevada
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2015

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Taxes	\$ 91,653,678	\$ 6,984,673	\$ -	\$ 98,638,351
Special assessments	1,058,383	25,728,181	-	26,786,564
Licenses and permits	26,818,021	-	-	26,818,021
Intergovernmental revenue				
Consolidated tax	7,963,243	-	-	7,963,243
Other	305,349,856	64,318,806	89,679,675	459,348,337
Charges for services	23,321,032	-	8,150,002	31,471,034
Fines and forfeitures	2,508,009	-	-	2,508,009
Interest	5,272,392	2,320,999	9,387,503	16,980,894
Other	14,879,958	732,198	1,107,734	16,719,890
Total revenues	<u>478,824,572</u>	<u>100,084,857</u>	<u>108,324,914</u>	<u>687,234,343</u>
Expenditures				
Salaries and wages	140,594,427	-	1,341,608	141,936,035
Employee benefits	66,035,888	-	558,016	66,593,904
Services and supplies	264,632,370	3,511,068	23,820,825	291,964,263
Capital outlay	27,066,992	-	188,506,706	215,573,698
Principal	198,741	79,599,997	-	79,798,738
Interest	92,550	82,434,913	-	82,527,463
Bond issuance costs	-	189,269	-	189,269
Total expenditures	<u>498,620,968</u>	<u>165,735,247</u>	<u>214,227,155</u>	<u>878,583,370</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(19,796,396)</u>	<u>(65,650,390)</u>	<u>(105,902,241)</u>	<u>(191,349,027)</u>
Other Financing Sources (Uses):				
Transfers from other funds	91,726,927	55,921,686	116,981,863	264,630,476
Transfers to other funds	(80,793,749)	(1,087,715)	(49,280,988)	(131,162,452)
Refunding bonds issued	-	54,466,000	-	54,466,000
Payments to escrow agent	-	(54,974,696)	-	(54,974,696)
Capital leases	4,795,356	-	-	4,795,356
Total other financing sources (uses)	<u>15,728,534</u>	<u>54,325,275</u>	<u>67,700,875</u>	<u>137,754,684</u>
Net change in fund balance	(4,067,862)	(11,325,115)	(38,201,366)	(53,594,343)
Fund Balance				
Beginning of year	450,408,554	244,255,511	934,065,293	1,628,729,358
End of year	<u>\$ 446,340,692</u>	<u>\$ 232,930,396</u>	<u>\$ 895,863,927</u>	<u>\$ 1,575,135,015</u>

SPECIAL REVENUE FUNDS

HUD and State Housing Grants Fund - to account for grant proceeds and disbursements associated with housing within Clark County.

Road Fund - to account for the maintenance of roads and streets. Financing is provided by motor vehicle fuel taxes. Such taxes may only be used to finance road and street maintenance.

County Grants Fund - to account for federal and state grant proceeds and disbursements. Such grants are obtained for a variety of purposes and may only be used for the purpose obtained.

Cooperative Extension Fund - to account for the operations of the Cooperative Extension service (which provides agricultural and homemaking information to Clark County residents). Financing is provided by ad valorem taxes which may be used only to finance the Cooperative Extension service.

LVMPD Forfeitures Fund - to account for state and federal forfeited funds. Financing is provided by Las Vegas Metropolitan Police Department seized funds. Funding may only be used for law enforcement in accordance with applicable state and federal regulations.

Detention Services Fund * - to account for operations of the detention facility. Financing is provided by transfers from the Clark County general fund, which may only be used for such operations.

Forensic Services Fund - to account for costs associated with genetic marker testing and forensic analysis of controlled substances. Financing is provided from assessment fees. Such fees may be used only for financing such services.

General Purpose Fund - to account for the activities of proceeds that are derived from a variety of sources. These amounts may only be used for the purposes for which they are obtained.

Subdivision Park Fees Fund - to account for fees collected from developers to be used to construct parks within the County. Such fees may only be used for park construction.

Master Transportation Plan Fund * - to account for proceeds to be used for improved transportation in Clark County. Financing is provided by additional motor vehicle fuel taxes, motor vehicle privilege taxes, aviation fuel taxes, sales taxes, room taxes, and new development fees. Such proceeds may only be used for transportation purposes.

Special Ad Valorem Distribution Fund - to account for proceeds to be used for capital and transportation projects in Clark County. Financing is provided from ad valorem taxes.

Law Library Fund - to account for the operation of a law library. Financing is provided by user fees. Such revenues can only be used to operate the law library.

Court Education Program Fund * - to account for proceeds to be used for driver education training for traffic law offenders. Financing is provided by charges to the participants. Such proceeds may only be used for financing such educational programs.

Citizen Review Board Administration Fund * - to account for the operations of a board established to review certain actions of the Las Vegas Metropolitan Police. Financing is provided by contributions and transfers from the general fund. These amounts may only be used for such operations.

Justice Court Administrative Assessment Fund - to account for certain services provided by the justice court. Financing is provided from assessment fees that may only be used for such services.

Specialty Courts Fund - to account for the operation of an alternative treatment program for first-time offenders charged with possession or being under the influence of controlled substances. Financing is provided by user charges and transfers from the Court Education Program fund.

District Attorney Family Support Fund - to account for family support services provided by the district attorney. Financing is provided from federal and state grants. Such grants may only be used for the services provided.

Personnel Services Fund * - to account for services provided to University Medical Center (UMC). Financing is provided by charges to UMC.

Federal Nuclear Waste Grant Fund * - to account for the proceeds and disbursements of federal grants used for a nuclear waste storage and disposal impact study.

Wetlands Park Fund - to account for operations of the Wetlands Park project. Financing is provided by transfers from the Recreation Capital Improvement fund. Such transfers may be used only for financing such operations.

Boat Safety Fund - to account for services provided to enhance boat safety at Lake Mead. Financing is provided from fuel taxes collected by marinas. They may be used only for such services provided.

District Attorney Check Restitution Fund - to account for the district attorney check collection unit. Fees retained from collecting bad checks are used to finance the operations and can only be used for such purpose.

Air Quality Management Fund - to account for the costs associated with air quality improvements. Financing is provided by air pollution fees and permits. Such amounts may only be used for such operations.

Air Quality Transportation Tax Fund - to account for receipts and disbursements associated with a transportation sales tax approved by the 2003 Nevada state legislature.

Technology Fees * - to account for fees charged and collected by various departments, which by statute are required to be used for the acquisition or improvement of technology.

Entitlements - to account for State or Federal entitlements (e.g. Title IV, Title XIX) received by various departments.

Police Sales Tax Distribution - to account for receipts from the state and distributions of the appropriate shares to various jurisdictions associated with a 1/4 cent sales tax increase approved by the Nevada state legislature.

LVMPD Police Sales Tax - to account for the distribution from the county of the sales tax and LVMPD expenditures associated with the "More Cops" initiative.

LVMPD Shared State Forfeitures Fund - to account for forfeitures to be shared with the State of Nevada. Financing is provided by transfers in from the LVMPD Seized Funds.

Fort Mohave Valley Development Fund - to account for receipts related to lands in the Fort Mohave Valley from the State of Nevada approved by the Nevada state legislature.

Habitat Conservation Fund - to account for the implementation, amendment, or replacement of the Clark County Multiple Species Habitat Conservation Plan and Section 10(a)(1)(B) take permit issued by the United States Fish and Wildlife Service. Financing is provided by mitigation fees for land disturbance, grant funds and other revenue from mitigation actions impacting reserve areas. Such monies may be used only for financing the plan and permit as described above.

Child Welfare Fund - to account for monies received from the State of Nevada to care for foster children. The monies may only be used for such purposes.

Medical Assistance to Indigent Persons Fund - to account for medical assistance provided to indigent persons of Clark County. Financing is provided by ad valorem taxes that may only be used for such assistance.

Emergency 9-1-1 System Fund - to account for the operations of an emergency telephone system provided within Clark County. Financing is provided by ad valorem taxes that may only be used for such operations.

Tax Receiver Fund - to account for the proceeds from trustee tax sales until disposition of the proceeds.

County Donations Fund - to account for donations to the County. Such amounts may only be used for the purpose donated.

Fire Prevention Bureau Fund * - to account for separate operations of the fire department pertaining to fire prevention. Financing is provided from plan check fees and transfers from the general fund.

LVMPD Seized Funds * - to account for monies seized by the police department. The monies must remain in this fund until such time as the courts make a determination as to disposition.

County Licensing Applications Fund * - to account for monies placed with the County pending business license application investigations and approval.

Satellite Detention Center * - to account for the operations and maintenance associated with the leased facility that will be primarily used to house low-level offenders.

Special Improvement District Administration Fund * - to account for the financial administration of the special assessment districts. Financing is provided by a portion of the special assessment levies, which may only be used for such purpose.

Special Assessment Maintenance Fund - to account for maintenance activity related to special assessments, previously reported in the Road Fund.

Veterinary Service Fund - to account for monies placed with the County for the spaying or neutering of animals adopted by individuals and to provide for rabies shots of such adopted animals.

Justice Court Bail Fund - to account for monies posted as bail until such time as the courts determine a disposition.

Southern Nevada Area Communications Fund - to account for the activities and results of operations of the Southern Nevada Area Communications Council.

Court Collection Fees - to account for collection fees imposed by a court at the time it finds that a fine, administrative assessment, fee or restitution is delinquent.

In-Transit Fund * - to account for monies deposited by various County agencies throughout the month until transfers to other funds after monthly reconciliations are prepared.

American Recovery and Reinvestment Act Fund - to account for the collection and administration of American Recovery and Reinvestment act grant monies received by various departments. Such grants are obtained for a variety of purposes and may only be used for the purpose obtained.

District Court Special Filing Fees Fund - to account for the additional special filing fees collected by District Court as approved by the 2009 Legislature. Funds may only be used for court staffing, capital costs, debt service, renovation, furniture, fixtures, equipment, technology and court security.

Justice Court Special Filing Fees Fund - to account for the additional special filing fees collected by Justice Court as approved by the Assembly Bill 54 passed during the 77th regular session of the Nevada State Legislature. Funds may only be used for court staffing, capital costs, debt services, renovation, furniture, fixtures, equipment, technology, security and training of staff.

Unincorporated Town Funds * - to account for the operations of each unincorporated town. Financing is provided primarily from ad valorem taxes and consolidated taxes.

Clark County Fire Service District Fund * - to account for fire protection services provided within Clark County. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

Moapa Valley Fire District Fund - to account for fire protection services provided to the Moapa Valley area. Financing is provided primarily by sales and use taxes which may only be used for financing such fire protection services.

Mt. Charleston Fire District Fund - to account for fire protection services provided to the Mt. Charleston area. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

*- Reported in the general fund under modified accrual basis

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2015
(With comparative totals for June 30, 2014)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 3,801,566	\$ 27,969,067	\$ 25,554,461	\$ 11,957,787	\$ 4,243,585
In custody of other officials	-	-	10,000	-	-
Accounts receivable	-	287,140	305	-	-
Interest receivable	6,443	47,354	43,302	20,261	7,191
Taxes receivable, delinquent	-	-	-	103,095	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	388,500	3,139,610	-	333,403
Due from other governmental units	2,225,454	4,908,832	4,612,906	35,238	-
Total assets	<u>\$ 6,033,463</u>	<u>\$ 33,600,893</u>	<u>\$ 33,360,584</u>	<u>\$ 12,116,381</u>	<u>\$ 4,584,179</u>
Liabilities					
Accounts payable	\$ 2,292,191	\$ 2,234,352	\$ 2,492,548	\$ 348,505	\$ 118,688
Accrued payroll	41,535	635,685	377,362	-	-
Due to other funds	31,779	520,514	111,739	2,392	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	2,179,139	-	5,284,980	-	-
Total liabilities	<u>4,544,644</u>	<u>3,390,551</u>	<u>8,266,629</u>	<u>350,897</u>	<u>118,688</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	94,033	-	-
Unavailable property taxes	-	-	-	87,326	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>94,033</u>	<u>87,326</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	398,368	-	-	8,922,178	1,928,345
Committed	1,090,451	5,639,802	6,012,657	-	-
Assigned	-	24,570,540	18,987,265	2,755,980	2,537,146
Total fund balances	<u>1,488,819</u>	<u>30,210,342</u>	<u>24,999,922</u>	<u>11,678,158</u>	<u>4,465,491</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 6,033,463</u>	<u>\$ 33,600,893</u>	<u>\$ 33,360,584</u>	<u>\$ 12,116,381</u>	<u>\$ 4,584,179</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2015
(With comparative totals for June 30, 2014)

(Continued)

	Forensic Services	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution	Law Library
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 2,327,855	\$ 10,675,308	\$ 26,116,186	\$ 4,379,660	\$ 592,207
In custody of other officials	-	-	-	-	-
Accounts receivable	12,425	121,856	-	-	-
Interest receivable	3,944	18,082	44,254	7,420	1,003
Taxes receivable, delinquent	-	-	-	515,459	-
Special assessments receivable	-	-	-	-	-
Due from other funds	218,416	20,623	-	-	-
Due from other governmental units	52,671	2,097,358	-	176,186	1,149
Total assets	<u>\$ 2,615,311</u>	<u>\$ 12,933,227</u>	<u>\$ 26,160,440</u>	<u>\$ 5,078,725</u>	<u>\$ 594,359</u>
Liabilities					
Accounts payable	\$ 40,413	\$ 50,938	\$ 225,568	\$ -	\$ 52,633
Accrued payroll	8,945	70,270	-	-	19,465
Due to other funds	1,899	91,024	-	1,261,808	15,875
Due to other governmental units	-	2,067,969	-	3,380,299	-
Unearned revenue and other liabilities	-	-	7,903,972	-	-
Total liabilities	<u>51,257</u>	<u>2,280,201</u>	<u>8,129,540</u>	<u>4,642,107</u>	<u>87,973</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	436,618	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>436,618</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	2,145,631	-	16,530,900	-	278,903
Committed	-	604,299	-	-	-
Assigned	418,423	10,048,727	1,500,000	-	227,483
Total fund balances	<u>2,564,054</u>	<u>10,653,026</u>	<u>18,030,900</u>	<u>-</u>	<u>506,386</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,615,311</u>	<u>\$ 12,933,227</u>	<u>\$ 26,160,440</u>	<u>\$ 5,078,725</u>	<u>\$ 594,359</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2015
(With comparative totals for June 30, 2014)

(Continued)

	Justice Court Administrative Assessment	Specialty Courts	District Attorney Family Support	Wetlands Park	Boat Safety
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 10,572,240	\$ 1,397,840	\$ 3,347,408	\$ 3,147,054	\$ 24,313
In custody of other officials	-	-	2,000	-	-
Accounts receivable	-	-	25,430	-	-
Interest receivable	17,915	2,369	5,672	5,334	41
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	3,333	-	-
Due from other governmental units	54,890	190,257	1,777,249	-	6,162
Total assets	<u>\$ 10,645,045</u>	<u>\$ 1,590,466</u>	<u>\$ 5,161,092</u>	<u>\$ 3,152,388</u>	<u>\$ 30,516</u>
Liabilities					
Accounts payable	\$ 348,924	\$ 231,490	\$ 82,009	\$ 1,091	\$ 22,500
Accrued payroll	-	14,563	869,000	-	-
Due to other funds	-	17,643	3,333	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	844	-	-	-
Total liabilities	<u>348,924</u>	<u>264,540</u>	<u>954,342</u>	<u>1,091</u>	<u>22,500</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	2,689	4,979	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>2,689</u>	<u>4,979</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	3,100,000	-
Restricted	6,454,734	-	-	34,377	-
Committed	-	72,590	64,120	-	-
Assigned	3,841,387	1,250,647	4,137,651	16,920	8,016
Total fund balances	<u>10,296,121</u>	<u>1,323,237</u>	<u>4,201,771</u>	<u>3,151,297</u>	<u>8,016</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 10,645,045</u>	<u>\$ 1,590,466</u>	<u>\$ 5,161,092</u>	<u>\$ 3,152,388</u>	<u>\$ 30,516</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2015
(With comparative totals for June 30, 2014)

(Continued)

	District Attorney Check Restitution	Air Quality Management	Air Quality Transportation Tax	Entitlements	Police Sales Tax Distribution
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 5,688,210	\$ 11,967,700	\$ 20,004,863	\$ 53,818,287	\$ 7,599,919
In custody of other officials	-	1,000	-	-	-
Accounts receivable	-	832	-	200,553	-
Interest receivable	9,640	20,281	33,898	91,194	12,877
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	19,512	2,276,228	-
Due from other governmental units	-	630,059	1,875,483	3,315,872	15,864,374
Total assets	<u>\$ 5,697,850</u>	<u>\$ 12,619,872</u>	<u>\$ 21,933,756</u>	<u>\$ 59,702,134</u>	<u>\$ 23,477,170</u>
Liabilities					
Accounts payable	\$ 579	\$ 402,483	\$ 191,521	\$ 1,071,686	\$ -
Accrued payroll	103,973	332,767	141,780	597,958	207
Due to other funds	73,024	265,510	92,073	2,561,570	17,318,366
Due to other governmental units	-	-	-	-	6,158,597
Unearned revenue and other liabilities	5,475	(214)	-	-	-
Total liabilities	<u>183,051</u>	<u>1,000,546</u>	<u>425,374</u>	<u>4,231,214</u>	<u>23,477,170</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	3,734,721	3,051,115	19,177,740	51,433,847	-
Committed	-	-	-	-	-
Assigned	1,780,078	8,568,211	2,330,642	4,037,073	-
Total fund balances	<u>5,514,799</u>	<u>11,619,326</u>	<u>21,508,382</u>	<u>55,470,920</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 5,697,850</u>	<u>\$ 12,619,872</u>	<u>\$ 21,933,756</u>	<u>\$ 59,702,134</u>	<u>\$ 23,477,170</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2015
(With comparative totals for June 30, 2014)

(Continued)

	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Fort Mohave Valley Development	Habitat Conservation	Child Welfare
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 99,015,104	\$ 968,182	\$ 11,441,732	\$ 57,954,095	\$ 3,291,449
In custody of other officials	-	-	-	-	20,505
Accounts receivable	-	-	-	-	11,565
Interest receivable	167,779	1,641	19,388	98,204	5,578
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	17,318,579	-	-	-	3,697,710
Due from other governmental units	-	-	-	288,570	3,468,083
Total assets	<u>\$ 116,501,462</u>	<u>\$ 969,823</u>	<u>\$ 11,461,120</u>	<u>\$ 58,340,869</u>	<u>\$ 10,494,890</u>
Liabilities					
Accounts payable	\$ 1,009,170	\$ 636,420	\$ -	\$ 568,769	\$ 4,344,416
Accrued payroll	2,311,483	-	-	61,003	1,189,033
Due to other funds	14,728	333,403	-	41,274	3,444,254
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	4,204
Total liabilities	<u>3,335,381</u>	<u>969,823</u>	<u>-</u>	<u>671,046</u>	<u>8,981,907</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	84,724,397	-	807,504	42,033,149	-
Committed	-	-	24,390	-	-
Assigned	28,441,684	-	10,629,226	15,636,674	1,512,983
Total fund balances	<u>113,166,081</u>	<u>-</u>	<u>11,461,120</u>	<u>57,669,823</u>	<u>1,512,983</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 116,501,462</u>	<u>\$ 969,823</u>	<u>\$ 11,461,120</u>	<u>\$ 58,340,869</u>	<u>\$ 10,494,890</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2015
(With comparative totals for June 30, 2014)

(Continued)

	Medical Assistance to Indigent Persons	9-1-1 System	Tax Receiver	County Donations	Special Assessment Maintenance
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 13,634,552	\$ 486,103	\$ 10,675,506	\$ 1,267,493	\$ 2,889,702
In custody of other officials	-	-	683,769	12,885	-
Accounts receivable	-	94	-	-	-
Interest receivable	23,103	824	18,133	2,144	4,917
Taxes receivable, delinquent	1,029,643	34,342	-	-	-
Special assessments receivable	-	-	-	-	812,540
Due from other funds	90,000	-	-	-	-
Due from other governmental units	352,374	9,852	-	-	-
Total assets	<u>\$ 15,129,672</u>	<u>\$ 531,215</u>	<u>\$ 11,377,408</u>	<u>\$ 1,282,522</u>	<u>\$ 3,707,159</u>
Liabilities					
Accounts payable	\$ 5,929,766	\$ -	\$ 683,769	\$ 22,761	\$ 96,848
Accrued payroll	-	51,445	-	-	-
Due to other funds	8,056,638	598	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	6,000	115
Total liabilities	<u>13,986,404</u>	<u>52,043</u>	<u>683,769</u>	<u>28,761</u>	<u>96,963</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	872,173	29,759	-	-	-
Unavailable special assessments	-	-	-	-	809,923
Total deferred inflows of resources	<u>872,173</u>	<u>29,759</u>	<u>-</u>	<u>-</u>	<u>809,923</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	-	179,072	10,067,272	772,988	2,108,308
Committed	-	-	-	-	-
Assigned	271,095	270,341	626,367	480,773	691,965
Total fund balances	<u>271,095</u>	<u>449,413</u>	<u>10,693,639</u>	<u>1,253,761</u>	<u>2,800,273</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 15,129,672</u>	<u>\$ 531,215</u>	<u>\$ 11,377,408</u>	<u>\$ 1,282,522</u>	<u>\$ 3,707,159</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2015
(With comparative totals for June 30, 2014)

(Continued)

	Veterinary Service	Justice Court Bail	Southern Nevada Area Communications Council	Court Collection Fees	American Recovery and Reinvestment Act
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 56,784	\$ 2,085,295	\$ 2,242,278	\$ 5,697,103	\$ -
In custody of other officials	-	800,000	-	11,610	-
Accounts receivable	10,106	-	625	612	-
Interest receivable	96	3,533	3,800	9,651	-
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	94,812	-
Due from other governmental units	-	(11,870)	143,980	44,801	-
Total assets	<u>\$ 66,986</u>	<u>\$ 2,876,958</u>	<u>\$ 2,390,683</u>	<u>\$ 5,858,589</u>	<u>\$ -</u>
Liabilities					
Accounts payable	\$ -	\$ 360,304	\$ 9,859	\$ 73,141	\$ -
Accrued payroll	366	-	14,161	41,316	-
Due to other funds	-	-	12,700	39,246	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>366</u>	<u>360,304</u>	<u>36,720</u>	<u>153,703</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	10,500	376,938	1,093,324	2,449,130	-
Committed	-	-	-	-	-
Assigned	56,120	2,139,716	1,260,639	3,255,756	-
Total fund balances	<u>66,620</u>	<u>2,516,654</u>	<u>2,353,963</u>	<u>5,704,886</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 66,986</u>	<u>\$ 2,876,958</u>	<u>\$ 2,390,683</u>	<u>\$ 5,858,589</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2015
(With comparative totals for June 30, 2014)

(Continued)

	District Court Special Filing Fees	Justice Court Special Filing Fees	Laughlin Town	Moapa Valley Fire District	Mt. Charleston Fire District
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 4,832,206	\$ 2,756,141	\$ 6,482,787	\$ 3,662,482	\$ 226,424
In custody of other officials	-	-	-	-	-
Accounts receivable	10,562	-	-	-	4,934
Interest receivable	8,187	4,671	10,985	6,206	384
Taxes receivable, delinquent	-	-	56,864	-	27,137
Special assessments receivable	-	-	-	-	-
Due from other funds	1,592	-	-	800,000	-
Due from other governmental units	-	23,534	1,275,047	143,694	30,258
Total assets	<u>\$ 4,852,547</u>	<u>\$ 2,784,346</u>	<u>\$ 7,825,683</u>	<u>\$ 4,612,382</u>	<u>\$ 289,137</u>
Liabilities					
Accounts payable	\$ 236,338	\$ 5,530	\$ 24,832	\$ 31,365	\$ 15,553
Accrued payroll	185,704	10,416	126,589	-	-
Due to other funds	166,713	652,444	87,760	5,799	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>588,755</u>	<u>668,390</u>	<u>239,181</u>	<u>37,164</u>	<u>15,553</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	60,259	-	25,379
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>60,259</u>	<u>-</u>	<u>25,379</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	3,720,119	2,083,652	7,526,243	4,575,218	248,205
Committed	-	-	-	-	-
Assigned	543,673	32,304	-	-	-
Total fund balances	<u>4,263,792</u>	<u>2,115,956</u>	<u>7,526,243</u>	<u>4,575,218</u>	<u>248,205</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 4,852,547</u>	<u>\$ 2,784,346</u>	<u>\$ 7,825,683</u>	<u>\$ 4,612,382</u>	<u>\$ 289,137</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2015
(With comparative totals for June 30, 2014)

(Continued)

	Totals	
	2015	2014
Assets		
Cash and investments		
In custody of the County Treasurer	\$ 464,850,934	\$ 469,710,091
In custody of other officials	1,541,769	1,643,641
Accounts receivable	687,039	731,945
Interest receivable	787,699	739,045
Taxes receivable, delinquent	1,766,540	1,976,856
Special assessments receivable	812,540	1,003,477
Due from other funds	28,402,318	13,420,589
Due from other governmental units	43,592,463	44,094,296
Total assets	<u>\$ 542,441,302</u>	<u>\$ 533,319,940</u>
Liabilities		
Accounts payable	24,256,960	22,846,568
Accrued payroll	7,205,026	3,860,824
Due to other funds	35,224,106	23,763,884
Due to other governmental units	11,606,865	11,003,078
Unearned revenue and other liabilities	15,384,515	16,960,252
Total liabilities	<u>93,677,472</u>	<u>78,434,606</u>
Deferred Inflows of Resources		
Unavailable grant revenue	101,701	1,791,289
Unavailable property taxes	1,511,514	1,684,044
Unavailable special assessments	809,923	1,001,447
Total deferred inflows of resources	<u>2,423,138</u>	<u>4,476,780</u>
Fund Balances		
Nonspendable	3,100,000	3,100,000
Restricted	276,866,878	308,877,019
Committed	13,508,309	13,143,103
Assigned	152,865,505	125,288,432
Total fund balances	<u>446,340,692</u>	<u>450,408,554</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 542,441,302</u>	<u>\$ 533,319,940</u>

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2015
(With comparative totals for the fiscal year ended June 30, 2014)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ 5,414,400	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	14,615,542	27,924,916	23,001,834	-	-
Charges for services	-	1,841,548	-	-	-
Fines and forfeitures	-	-	-	-	797,256
Interest	38,188	306,350	287,404	128,485	62,442
Other	3,014	892,025	78,208	-	560
Total revenues	<u>14,656,744</u>	<u>30,964,839</u>	<u>23,367,446</u>	<u>5,542,885</u>	<u>860,258</u>
Expenditures					
Salaries and wages	640,550	10,850,430	6,898,545	-	-
Employee benefits	255,101	5,018,842	2,291,982	-	-
Services and supplies	12,670,353	7,564,649	23,285,612	3,697,915	544,784
Capital outlay	-	6,485,223	572,119	-	5,619,034
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>13,566,004</u>	<u>29,919,144</u>	<u>33,048,258</u>	<u>3,697,915</u>	<u>6,163,818</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,090,740</u>	<u>1,045,695</u>	<u>(9,680,812)</u>	<u>1,844,970</u>	<u>(5,303,560)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	1,044,192	11,767,875	-	333,403
Transfers to other funds	(651,170)	-	-	-	-
Capital leases	-	-	-	-	-
Total other financing sources (uses)	<u>(651,170)</u>	<u>1,044,192</u>	<u>11,767,875</u>	<u>-</u>	<u>333,403</u>
Net change in fund balance	439,570	2,089,887	2,087,063	1,844,970	(4,970,157)
Fund Balance					
Beginning of year	<u>1,049,249</u>	<u>28,120,455</u>	<u>22,912,859</u>	<u>9,833,188</u>	<u>9,435,648</u>
End of year	<u>\$ 1,488,819</u>	<u>\$ 30,210,342</u>	<u>\$ 24,999,922</u>	<u>\$ 11,678,158</u>	<u>\$ 4,465,491</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2015
(With comparative totals for the fiscal year ended June 30, 2014)

(Continued)

	Forensic Services	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution	Law Library
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ 27,070,834	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	8,705,123	3,890,491	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	1,269,317	1,468,168	-	-	-
Charges for services	266,111	2,437,016	-	-	1,048,358
Fines and forfeitures	-	23,350	-	-	19,923
Interest	26,016	123,016	276,531	59,901	6,040
Other	1,055	231,728	539,821	-	-
Total revenues	<u>1,562,499</u>	<u>12,988,401</u>	<u>4,706,843</u>	<u>27,130,735</u>	<u>1,074,321</u>
Expenditures					
Salaries and wages	197,039	1,329,496	-	-	318,368
Employee benefits	36,938	549,586	-	-	132,393
Services and supplies	1,003,480	9,213,821	282,706	19,822,791	598,982
Capital outlay	56,768	677,379	-	-	2,500
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>1,294,225</u>	<u>11,770,282</u>	<u>282,706</u>	<u>19,822,791</u>	<u>1,052,243</u>
Excess (deficiency) of revenues over (under) expenditures	<u>268,274</u>	<u>1,218,119</u>	<u>4,424,137</u>	<u>7,307,944</u>	<u>22,078</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	828,094	-	-	-
Transfers to other funds	-	(100,046)	-	(7,307,944)	-
Capital leases	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>728,048</u>	<u>-</u>	<u>(7,307,944)</u>	<u>-</u>
Net change in fund balance	<u>268,274</u>	<u>1,946,167</u>	<u>4,424,137</u>	<u>-</u>	<u>22,078</u>
Fund Balance					
Beginning of year	<u>2,295,780</u>	<u>8,706,859</u>	<u>13,606,763</u>	<u>-</u>	<u>484,308</u>
End of year	<u>\$ 2,564,054</u>	<u>\$ 10,653,026</u>	<u>\$ 18,030,900</u>	<u>\$ -</u>	<u>\$ 506,386</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2015
(With comparative totals for the fiscal year ended June 30, 2014)

(Continued)

	Justice Court Administrative Assessment	Specialty Courts	District Attorney Family Support	Wetlands Park	Boat Safety
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	2,830,812	3,220,848	18,556,787	-	42,249
Charges for services	-	476,970	406,252	-	-
Fines and forfeitures	-	-	-	-	-
Interest	122,810	17,811	34,685	35,268	223
Other	559	-	4,250	-	-
Total revenues	<u>2,954,181</u>	<u>3,715,629</u>	<u>19,001,974</u>	<u>35,268</u>	<u>42,472</u>
Expenditures					
Salaries and wages	-	312,976	14,557,848	-	-
Employee benefits	-	126,640	6,046,558	-	-
Services and supplies	1,289,637	3,064,288	7,105,353	35,760	45,317
Capital outlay	943,138	-	51,013	-	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>2,232,775</u>	<u>3,503,904</u>	<u>27,760,772</u>	<u>35,760</u>	<u>45,317</u>
Excess (deficiency) of revenues over (under) expenditures	<u>721,406</u>	<u>211,725</u>	<u>(8,758,798)</u>	<u>(492)</u>	<u>(2,845)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	115,000	9,750,000	-	-
Transfers to other funds	(2,205,750)	(41,783)	-	-	-
Capital leases	-	-	-	-	-
Total other financing sources (uses)	<u>(2,205,750)</u>	<u>73,217</u>	<u>9,750,000</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(1,484,344)</u>	<u>284,942</u>	<u>991,202</u>	<u>(492)</u>	<u>(2,845)</u>
Fund Balance					
Beginning of year	<u>11,780,465</u>	<u>1,038,295</u>	<u>3,210,569</u>	<u>3,151,789</u>	<u>10,861</u>
End of year	<u>\$ 10,296,121</u>	<u>\$ 1,323,237</u>	<u>\$ 4,201,771</u>	<u>\$ 3,151,297</u>	<u>\$ 8,016</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2015
(With comparative totals for the fiscal year ended June 30, 2014)

(Continued)

	District Attorney Check Restitution	Air Quality Management	Air Quality Transportation Tax	Entitlements	Police Sales Tax Distribution
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	9,466,553	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	4,592,528	7,045,647	30,699,377	91,050,238
Charges for services	2,180,691	24,772	-	-	-
Fines and forfeitures	-	500	-	-	-
Interest	66,006	124,092	207,974	547,431	20,038
Other	-	36,297	-	205,385	-
Total revenues	<u>2,246,697</u>	<u>14,244,742</u>	<u>7,253,621</u>	<u>31,452,193</u>	<u>91,070,276</u>
Expenditures					
Salaries and wages	1,711,477	5,987,483	1,912,456	10,609,905	-
Employee benefits	762,462	2,487,756	876,597	3,806,924	-
Services and supplies	300,991	1,357,848	497,819	8,464,493	23,917,319
Capital outlay	-	427,657	1,092,893	876,515	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>2,774,930</u>	<u>10,260,744</u>	<u>4,379,765</u>	<u>23,757,837</u>	<u>23,917,319</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(528,233)</u>	<u>3,983,998</u>	<u>2,873,856</u>	<u>7,694,356</u>	<u>67,152,957</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	(330,696)	(67,152,957)
Capital leases	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(330,696)</u>	<u>(67,152,957)</u>
Net change in fund balance	(528,233)	3,983,998	2,873,856	7,363,660	-
Fund Balance					
Beginning of year	<u>6,043,032</u>	<u>7,635,328</u>	<u>18,634,526</u>	<u>48,107,260</u>	<u>-</u>
End of year	<u>\$ 5,514,799</u>	<u>\$ 11,619,326</u>	<u>\$ 21,508,382</u>	<u>\$ 55,470,920</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2015
(With comparative totals for the fiscal year ended June 30, 2014)

(Continued)

	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Fort Mohave Valley Development	Habitat Conservation	Child Welfare
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	3,648,464	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	-	-	399,765	78,597,358
Charges for services	-	-	-	-	118,040
Fines and forfeitures	-	1,666,980	-	-	-
Interest	1,226,214	9,038	127,774	647,511	76,635
Other	59,928	125,991	24,390	41	44,136
Total revenues	<u>1,286,142</u>	<u>1,802,009</u>	<u>152,164</u>	<u>4,695,781</u>	<u>78,836,169</u>
Expenditures					
Salaries and wages	54,415,576	89,092	-	950,790	18,887,112
Employee benefits	30,964,882	31,660	-	417,975	7,331,643
Services and supplies	4,405,846	1,347,854	31,850	2,048,101	56,186,050
Capital outlay	2,369,920	-	-	11,077	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>92,156,224</u>	<u>1,468,606</u>	<u>31,850</u>	<u>3,427,943</u>	<u>82,404,805</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(90,870,082)</u>	<u>333,403</u>	<u>120,314</u>	<u>1,267,838</u>	<u>(3,568,636)</u>
Other Financing Sources (Uses)					
Transfers from other funds	67,152,957	-	-	-	-
Transfers to other funds	-	(333,403)	-	-	-
Capital leases	-	-	-	-	-
Total other financing sources (uses)	<u>67,152,957</u>	<u>(333,403)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(23,717,125)	-	120,314	1,267,838	(3,568,636)
Fund Balance					
Beginning of year	<u>136,883,206</u>	<u>-</u>	<u>11,340,806</u>	<u>56,401,985</u>	<u>5,081,619</u>
End of year	<u>\$ 113,166,081</u>	<u>\$ -</u>	<u>\$ 11,461,120</u>	<u>\$ 57,669,823</u>	<u>\$ 1,512,983</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2015
(With comparative totals for the fiscal year ended June 30, 2014)

(Continued)

	Medical Assistance to Indigent Persons	Emergency 9-1-1 System	Tax Receiver	County Donations	Special Assessment Maintenance
Revenues					
Taxes	\$ 54,141,140	\$ 2,000,825	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	1,058,383
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-
Charges for services	-	-	-	18,110	-
Fines and forfeitures	-	-	-	-	-
Interest	205,697	5,386	105,622	14,471	31,325
Other	3,357,113	1,043	6,694,320	122,553	5,653
Total revenues	<u>57,703,950</u>	<u>2,007,254</u>	<u>6,799,942</u>	<u>155,134</u>	<u>1,095,361</u>
Expenditures					
Salaries and wages	-	1,269,893	-	1,462	-
Employee benefits	-	522,853	-	38	-
Services and supplies	59,853,576	29,007	4,353,988	262,082	828,348
Capital outlay	-	-	-	-	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>59,853,576</u>	<u>1,821,753</u>	<u>4,353,988</u>	<u>263,582</u>	<u>828,348</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,149,626)</u>	<u>185,501</u>	<u>2,445,954</u>	<u>(108,448)</u>	<u>267,013</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Capital leases	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(2,149,626)	185,501	2,445,954	(108,448)	267,013
Fund Balance					
Beginning of year	<u>2,420,721</u>	<u>263,912</u>	<u>8,247,685</u>	<u>1,362,209</u>	<u>2,533,260</u>
End of year	<u>\$ 271,095</u>	<u>\$ 449,413</u>	<u>\$ 10,693,639</u>	<u>\$ 1,253,761</u>	<u>\$ 2,800,273</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2015
(With comparative totals for the fiscal year ended June 30, 2014)

(Continued)

	Veterinary Service	Justice Court Bail	Southern Nevada Area Communications Council	Court Collection Fees	American Recovery and Reinvestment Act
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	-	-	-	-
Charges for services	109,394	4,658,802	-	1,894,734	-
Fines and forfeitures	-	-	-	-	-
Interest	606	39,738	42,244	61,139	-
Other	39,665	249	1,969,327	441,408	-
Total revenues	<u>149,665</u>	<u>4,698,789</u>	<u>2,011,571</u>	<u>2,397,281</u>	<u>-</u>
Expenditures					
Salaries and wages	8,995	-	226,048	741,445	-
Employee benefits	3,001	-	106,035	320,277	-
Services and supplies	126,563	5,014,037	1,292,711	666,018	-
Capital outlay	-	-	7,828,345	-	-
Principal	-	-	198,741	-	-
Interest	-	-	92,550	-	-
Total expenditures	<u>138,559</u>	<u>5,014,037</u>	<u>9,744,430</u>	<u>1,727,740</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>11,106</u>	<u>(315,248)</u>	<u>(7,732,859)</u>	<u>669,541</u>	<u>-</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Capital leases	-	-	4,795,356	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>4,795,356</u>	<u>-</u>	<u>-</u>
Net change in fund balance	11,106	(315,248)	(2,937,503)	669,541	-
Fund Balance					
Beginning of year	<u>55,514</u>	<u>2,831,902</u>	<u>5,291,466</u>	<u>5,035,345</u>	<u>-</u>
End of year	<u>\$ 66,620</u>	<u>\$ 2,516,654</u>	<u>\$ 2,353,963</u>	<u>\$ 5,704,886</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2015
(With comparative totals for the fiscal year ended June 30, 2014)

(Continued)

	District Court Special Filing Fees	Justice Court Special Filing Fees	Laughlin Town	Moapa Valley Fire District	Mt. Charleston Fire District
Revenues					
Taxes	\$ -	\$ -	\$ 2,697,909	\$ -	\$ 328,570
Special assessments	-	-	-	-	-
Licenses and permits	-	-	1,107,390	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	6,989,430	817,941	155,872
Other	-	-	-	-	34,470
Charges for services	6,911,949	926,420	1,865	-	-
Fines and forfeitures	-	-	-	-	-
Interest	48,069	25,576	71,291	40,733	2,612
Other	1,239	-	-	-	-
Total revenues	<u>6,961,257</u>	<u>951,996</u>	<u>10,867,885</u>	<u>858,674</u>	<u>521,524</u>
Expenditures					
Salaries and wages	3,338,901	90,016	5,167,789	80,735	-
Employee benefits	1,557,872	54,747	2,324,488	7,554	1,084
Services and supplies	1,021,907	102,253	779,340	224,537	1,294,384
Capital outlay	45,561	-	-	7,850	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>5,964,241</u>	<u>247,016</u>	<u>8,271,617</u>	<u>320,676</u>	<u>1,295,468</u>
Excess (deficiency) of revenues over (under) expenditures	<u>997,016</u>	<u>704,980</u>	<u>2,596,268</u>	<u>537,998</u>	<u>(773,944)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	735,406
Transfers to other funds	-	-	(2,670,000)	-	-
Capital leases	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(2,670,000)</u>	<u>-</u>	<u>735,406</u>
Net change in fund balance	997,016	704,980	(73,732)	537,998	(38,538)
Fund Balance					
Beginning of year	<u>3,266,776</u>	<u>1,410,976</u>	<u>7,599,975</u>	<u>4,037,220</u>	<u>286,743</u>
End of year	<u>\$ 4,263,792</u>	<u>\$ 2,115,956</u>	<u>\$ 7,526,243</u>	<u>\$ 4,575,218</u>	<u>\$ 248,205</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2015
(With comparative totals for the fiscal year ended June 30, 2014)

(Continued)

	Totals	
	2015	2014
Revenues		
Taxes	\$ 91,653,678	\$ 88,858,887
Special assessments	1,058,383	1,166,947
Licenses and permits	26,818,021	21,891,683
Intergovernmental revenue:		
Consolidated tax	7,963,243	7,421,255
Other	305,349,856	294,830,321
Charges for services	23,321,032	25,032,405
Fines and forfeitures	2,508,009	3,487,130
Interest	5,272,392	5,043,864
Other	14,879,958	10,445,095
Total revenues	<u>478,824,572</u>	<u>458,177,587</u>
Expenditures		
Salaries and wages	140,594,427	119,852,898
Employee benefits	66,035,888	55,291,642
Services and supplies	264,632,370	257,462,396
Capital outlay	27,066,992	11,780,803
Principal	198,741	-
Interest	92,550	-
Total expenditures	<u>498,620,968</u>	<u>444,387,739</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(19,796,396)</u>	<u>13,789,848</u>
Other Financing Sources (Uses)		
Transfers from other funds	91,726,927	85,965,311
Transfers to other funds	(80,793,749)	(83,276,859)
Capital leases	4,795,356	-
Total other financing sources (uses)	<u>15,728,534</u>	<u>2,688,452</u>
Net change in fund balance	(4,067,862)	16,478,300
Fund Balance		
Beginning of year	<u>450,408,554</u>	<u>433,930,254</u>
End of year	<u>\$ 446,340,692</u>	<u>\$ 450,408,554</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

HUD and State Housing Grants	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Intergovernmental revenue	\$ 45,657,297	\$ 14,615,542	\$ (31,041,755)	\$ 21,161,204
Interest	5,000	38,188	33,188	42,409
Other	-	3,014	3,014	-
Total revenues	<u>45,662,297</u>	<u>14,656,744</u>	<u>(31,005,553)</u>	<u>21,203,613</u>
Expenditures				
Salaries and wages	907,476	640,550	(266,926)	640,040
Employee benefits	377,410	255,101	(122,309)	257,084
Services and supplies	42,267,535	12,670,353	(29,597,182)	17,943,122
Total expenditures	<u>43,552,421</u>	<u>13,566,004</u>	<u>(29,986,417)</u>	<u>18,840,246</u>
Other financing uses				
Transfers to other funds	1,314,876	651,170	(663,706)	3,045,894
Total expenditures and other financing uses	<u>44,867,297</u>	<u>14,217,174</u>	<u>(30,650,123)</u>	<u>21,886,140</u>
Net change in fund balance	795,000	439,570	(355,430)	(682,527)
Fund balance				
Beginning of year	<u>2,427,675</u>	<u>1,049,249</u>	<u>(1,378,426)</u>	<u>1,731,776</u>
End of year	<u>\$ 3,222,675</u>	<u>\$ 1,488,819</u>	<u>\$ (1,733,856)</u>	<u>\$ 1,049,249</u>

Road	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Intergovernmental revenue	\$ 26,393,778	\$ 27,924,916	\$ 1,531,138	\$ 24,205,217
Charges for services	1,610,000	1,841,548	231,548	1,451,785
Interest	90,000	306,350	216,350	283,937
Other	80,000	892,025	812,025	365,586
Total revenues	<u>28,173,778</u>	<u>30,964,839</u>	<u>2,791,061</u>	<u>26,306,525</u>
Other financing sources				
Transfers from other funds	1,044,192	1,044,192	-	1,013,779
Total revenues and other financing sources	<u>29,217,970</u>	<u>32,009,031</u>	<u>2,791,061</u>	<u>27,320,304</u>
Expenditures				
Salaries and wages	10,521,798	10,850,430	328,632	10,124,926
Employee benefits	5,506,401	5,018,842	(487,559)	5,456,074
Services and supplies	11,948,277	7,564,649	(4,383,628)	10,245,833
Capital outlay	11,574,975	6,485,223	(5,089,752)	1,815,834
Total expenditures	<u>39,551,451</u>	<u>29,919,144</u>	<u>(9,632,307)</u>	<u>27,642,667</u>
Net change in fund balance	(10,333,481)	2,089,887	12,423,368	(322,363)
Fund balance				
Beginning of year	<u>24,070,160</u>	<u>28,120,455</u>	<u>4,050,295</u>	<u>28,442,818</u>
End of year	<u>\$ 13,736,679</u>	<u>\$ 30,210,342</u>	<u>\$ 16,473,663</u>	<u>\$ 28,120,455</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

County Grants	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Intergovernmental revenue	\$ 32,541,361	\$ 23,001,834	\$ (9,539,527)	\$ 25,749,031
Interest	59,719	287,404	227,685	294,154
Other	-	78,208	78,208	6,651
Total revenues	32,601,080	23,367,446	(9,233,634)	26,049,836
Other financing sources				
Transfers from other funds	11,997,546	11,767,875	(229,671)	10,693,027
Total revenues and other financing sources	44,598,626	35,135,321	(9,463,305)	36,742,863
Expenditures				
Salaries and wages	11,083,947	6,898,545	(4,185,402)	9,798,980
Employee benefits	2,899,013	2,291,982	(607,031)	2,206,517
Services and supplies	49,656,247	23,285,612	(26,370,635)	21,831,867
Capital outlay	2,134,801	572,119	(1,562,682)	599,889
Total expenditures	65,774,008	33,048,258	(32,725,750)	34,437,253
Net change in fund balance	(21,175,382)	2,087,063	23,262,445	2,305,610
Fund balance				
Beginning of year	22,645,928	22,912,859	266,931	20,607,249
End of year	\$ 1,470,546	\$ 24,999,922	\$ 23,529,376	\$ 22,912,859

Cooperative Extension	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Taxes	\$ 5,404,719	\$ 5,414,400	\$ 9,681	\$ 5,246,198
Interest	20,350	128,485	108,135	102,515
Total revenues	5,425,069	5,542,885	117,816	5,348,713
Expenditures				
Services and supplies	14,580,114	3,697,915	(10,882,199)	4,138,958
Net change in fund balance	(9,155,045)	1,844,970	11,000,015	1,209,755
Fund balance				
Beginning of year	9,155,045	9,833,188	678,143	8,623,433
End of year	\$ -	\$ 11,678,158	\$ 11,678,158	\$ 9,833,188

LVMPD Forfeitures	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Fines and forfeitures	\$ 440,000	\$ 797,256	\$ 357,256	\$ 1,744,603
Interest	54,000	62,442	8,442	99,538
Other	-	560	560	-
Total revenues	494,000	860,258	366,258	1,844,141
Other financing sources				
Transfers from other funds	688,689	333,403	(355,286)	366,493
Total revenues and other financing sources	1,182,689	1,193,661	10,972	2,210,634
Expenditures				
Services and supplies	2,822,069	544,784	(2,277,285)	305,903
Capital outlay	7,766,498	5,619,034	(2,147,464)	1,695,858
Total expenditures	10,588,567	6,163,818	(4,424,749)	2,001,761
Net change in fund balance	(9,405,878)	(4,970,157)	4,435,721	208,873
Fund balance				
Beginning of year	9,435,648	9,435,648	-	9,226,775
End of year	\$ 29,770	\$ 4,465,491	\$ 4,435,721	\$ 9,435,648

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Detention Services *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Charges for services	\$ 2,404,923	\$ 6,797,074	\$ 4,392,151	\$ 5,998,084
Interest	30,000	475,413	445,413	471,884
Other	936,600	917,850	(18,750)	795,952
Total revenues	<u>3,371,523</u>	<u>8,190,337</u>	<u>4,818,814</u>	<u>7,265,920</u>
Other financing sources				
Transfers from other funds	167,700,000	168,706,757	1,006,757	156,000,000
Total revenues and other financing sources	<u>171,071,523</u>	<u>176,897,094</u>	<u>5,825,571</u>	<u>163,265,920</u>
Expenditures				
Salaries and wages	98,393,710	101,491,964	3,098,254	89,364,793
Employee benefits	47,036,099	34,820,151	(12,215,948)	44,280,227
Services and supplies	35,857,811	33,446,584	(2,411,227)	34,595,545
Capital outlay	(807,301)	369,141	1,176,442	916,208
Total expenditures	<u>180,480,319</u>	<u>170,127,840</u>	<u>(10,352,479)</u>	<u>169,156,773</u>
Net change in fund balance	(9,408,796)	6,769,254	16,178,050	(5,890,853)
Fund balance				
Beginning of year	<u>21,859,501</u>	<u>29,570,853</u>	<u>7,711,352</u>	<u>35,461,706</u>
End of year	<u>\$ 12,450,705</u>	<u>\$ 36,340,107</u>	<u>\$ 23,889,402</u>	<u>\$ 29,570,853</u>

Forensic Services	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Intergovernmental revenue	\$ 850,000	\$ 1,269,317	\$ 419,317	\$ 1,025,284
Charges for services	200,000	266,111	66,111	240,048
Interest	15,000	26,016	11,016	21,715
Other	-	1,055	1,055	-
Total revenues	<u>1,065,000</u>	<u>1,562,499</u>	<u>497,499</u>	<u>1,287,047</u>
Expenditures				
Salaries and wages	177,465	197,039	19,574	103,421
Employee benefits	29,468	36,938	7,470	-
Services and supplies	1,819,500	1,003,480	(816,020)	840,815
Capital outlay	800,000	56,768	(743,232)	12,093
Total expenditures	<u>2,826,433</u>	<u>1,294,225</u>	<u>(1,532,208)</u>	<u>956,329</u>
Net change in fund balance	(1,761,433)	268,274	2,029,707	330,718
Fund balance				
Beginning of year	<u>1,966,562</u>	<u>2,295,780</u>	<u>329,218</u>	<u>1,965,062</u>
End of year	<u>\$ 205,129</u>	<u>\$ 2,564,054</u>	<u>\$ 2,358,925</u>	<u>\$ 2,295,780</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

General Purpose	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Licenses and permits	\$ 8,498,000	\$ 8,705,123	\$ 207,123	\$ 8,378,705
Intergovernmental revenue	1,475,624	1,468,168	(7,456)	1,465,326
Charges for services	2,134,969	2,437,016	302,047	2,170,341
Fines and forfeitures	20,000	23,350	3,350	56,100
Interest	12,204	123,016	110,812	94,412
Other	256,855	231,728	(25,127)	231,916
Total revenues	12,397,652	12,988,401	590,749	12,396,800
Other financing sources				
Transfers from other funds	860,000	828,094	(31,906)	953,256
Total revenues and other financing sources	13,257,652	13,816,495	558,843	13,350,056
Expenditures				
Salaries and wages	1,846,867	1,329,496	(517,371)	1,436,798
Employee benefits	809,116	549,586	(259,530)	685,475
Services and supplies	18,326,924	9,213,821	(9,113,103)	8,873,074
Capital outlay	586,904	677,379	90,475	390,416
Total expenditures	21,569,811	11,770,282	(9,799,529)	11,385,763
Other financing uses				
Transfers to other funds	100,046	100,046	-	400,000
Total expenditures and other financing uses	21,669,857	11,870,328	(9,799,529)	11,785,763
Net change in fund balance	(8,412,205)	1,946,167	10,358,372	1,564,293
Fund balance				
Beginning of year	8,412,205	8,706,859	294,654	7,142,566
End of year	\$ -	\$ 10,653,026	\$ 10,653,026	\$ 8,706,859

Subdivision Park Fees	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Licenses and permits	\$ 2,669,500	\$ 3,890,491	\$ 1,220,991	\$ 3,151,931
Interest	53,159	276,531	223,372	264,719
Other	165,000	539,821	374,821	321,776
Total revenues	2,887,659	4,706,843	1,819,184	3,738,426
Expenditures				
Services and supplies	2,642,245	282,706	(2,359,539)	434,672
Total expenditures	2,642,245	282,706	(2,359,539)	434,672
Other financing uses				
Transfers to other funds	13,194,226	-	(13,194,226)	1,138,708
Total expenditures and other financing uses	15,836,471	282,706	(15,553,765)	1,573,380
Net change in fund balance	(12,948,812)	4,424,137	17,372,949	2,165,046
Fund balance				
Beginning of year	12,948,812	13,606,763	657,951	11,441,717
End of year	\$ -	\$ 18,030,900	\$ 18,030,900	\$ 13,606,763

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Master Transportation Plan *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Taxes				
Room tax	\$ 50,070,893	\$ 50,070,893	\$ -	\$ 46,674,085
Licenses and permits				
New development fees	13,996,574	13,983,582	(12,992)	11,124,668
Intergovernmental revenue				
Sales and use tax	182,069,982	182,069,982	-	170,297,996
Motor vehicle privilege tax	53,969,659	53,969,659	-	49,811,102
Motor vehicle fuel tax	67,348,628	67,348,628	-	43,879,217
Aviation fuel tax	14,055,885	14,055,885	-	13,851,570
Interest	566,620	566,618	(2)	430,317
Other	(12,992)	-	12,992	-
Total revenues	<u>382,065,249</u>	<u>382,065,247</u>	<u>(2)</u>	<u>336,068,955</u>
Expenditures				
Contributions to other local governments	<u>270,762,972</u>	<u>270,762,971</u>	<u>(1)</u>	<u>226,051,584</u>
Total expenditures	<u>270,762,972</u>	<u>270,762,971</u>	<u>(1)</u>	<u>226,051,584</u>
Other financing uses				
Transfers to other funds	<u>111,302,277</u>	<u>111,302,276</u>	<u>(1)</u>	<u>110,017,371</u>
Total expenditures and other financing uses	<u>382,065,249</u>	<u>382,065,247</u>	<u>(2)</u>	<u>336,068,955</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Special Ad Valorem Distribution	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Taxes	\$ 27,082,793	\$ 27,070,834	\$ (11,959)	\$ 26,230,393
Interest	59,901	59,901	-	66,677
Total revenues	<u>27,142,694</u>	<u>27,130,735</u>	<u>(11,959)</u>	<u>26,297,070</u>
Expenditures				
Services and supplies	<u>19,834,749</u>	<u>19,822,791</u>	<u>(11,958)</u>	<u>19,232,108</u>
Total expenditures	<u>19,834,749</u>	<u>19,822,791</u>	<u>(11,958)</u>	<u>19,232,108</u>
Other financing uses				
Transfers to other funds	<u>7,307,945</u>	<u>7,307,944</u>	<u>(1)</u>	<u>7,064,962</u>
Total expenditures and other financing uses	<u>27,142,694</u>	<u>27,130,735</u>	<u>(11,959)</u>	<u>26,297,070</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Law Library	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Charges for services	\$ 1,009,000	\$ 1,048,358	\$ 39,358	\$ 1,021,250
Fines and forfeitures	30,100	19,923	(10,177)	20,673
Interest	1,800	6,040	4,240	5,620
Total revenues	<u>1,040,900</u>	<u>1,074,321</u>	<u>33,421</u>	<u>1,047,543</u>
Expenditures				
Salaries and wages	311,124	318,368	7,244	248,898
Employee benefits	159,427	132,393	(27,034)	128,188
Services and supplies	761,058	598,982	(162,076)	554,745
Capital outlay	63,942	2,500	(61,442)	-
Total expenditures	<u>1,295,551</u>	<u>1,052,243</u>	<u>(243,308)</u>	<u>931,831</u>
Net change in fund balance	(254,651)	22,078	276,729	115,712
Fund balance				
Beginning of year	<u>383,349</u>	<u>484,308</u>	<u>100,959</u>	<u>368,596</u>
End of year	<u>\$ 128,698</u>	<u>\$ 506,386</u>	<u>\$ 377,688</u>	<u>\$ 484,308</u>

Court Education Program *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Intergovernmental revenue	\$ 798,405	\$ 247,578	\$ (550,827)	\$ 500,466
Charges for services	999,548	2,465,045	1,465,497	961,321
Interest	1,130	27,720	26,590	6,483
Other	-	-	-	143
Total revenues	<u>1,799,083</u>	<u>2,740,343</u>	<u>941,260</u>	<u>1,468,413</u>
Other financing sources				
Transfers from other funds	-	90,046	90,046	400,000
Total revenues and other financing sources	<u>1,799,083</u>	<u>2,830,389</u>	<u>1,031,306</u>	<u>1,868,413</u>
Expenditures				
Salaries and wages	576,140	390,700	(185,440)	391,764
Employee benefits	295,823	191,172	(104,651)	196,435
Services and supplies	1,336,989	387,801	(949,188)	495,714
Total expenditures	<u>2,208,952</u>	<u>969,673</u>	<u>(1,239,279)</u>	<u>1,083,913</u>
Net change in fund balance	(409,869)	1,860,716	2,270,585	784,500
Fund balance				
Beginning of year	<u>740,022</u>	<u>1,150,866</u>	<u>410,844</u>	<u>366,366</u>
End of year	<u>\$ 330,153</u>	<u>\$ 3,011,582</u>	<u>\$ 2,681,429</u>	<u>\$ 1,150,866</u>

Citizen Review Board Administration *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Intergovernmental revenue	\$ 87,855	\$ 87,855	\$ -	\$ 84,862
Interest	138	472	334	360
Total revenues	<u>87,993</u>	<u>88,327</u>	<u>334</u>	<u>85,222</u>
Other financing sources				
Transfers from other funds	147,827	147,827	-	144,759
Total revenues and other financing sources	<u>235,820</u>	<u>236,154</u>	<u>334</u>	<u>229,981</u>
Expenditures				
Salaries and wages	152,822	153,076	254	151,887
Employee benefits	55,199	52,349	(2,850)	54,698
Services and supplies	27,309	21,632	(5,677)	24,611
Total expenditures	<u>235,330</u>	<u>227,057</u>	<u>(8,273)</u>	<u>231,196</u>
Net change in fund balance	490	9,097	8,607	(1,215)
Fund balance				
Beginning of year	<u>21,992</u>	<u>26,777</u>	<u>4,785</u>	<u>27,992</u>
End of year	<u>\$ 22,482</u>	<u>\$ 35,874</u>	<u>\$ 13,392</u>	<u>\$ 26,777</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Justice Court Administrative Assessment	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Intergovernmental revenue	\$ 3,095,780	\$ 2,830,812	\$ (264,968)	\$ 3,208,318
Interest	27,741	122,810	95,069	130,045
Other	-	559	559	9,568
Total revenues	<u>3,123,521</u>	<u>2,954,181</u>	<u>(169,340)</u>	<u>3,347,931</u>
Expenditures				
Services and supplies	10,016,453	1,289,637	(8,726,816)	1,267,689
Capital outlay	2,478,801	943,138	(1,535,663)	449,951
Total expenditures	<u>12,495,254</u>	<u>2,232,775</u>	<u>(10,262,479)</u>	<u>1,717,640</u>
Other financing uses				
Transfers to other funds	2,205,750	2,205,750	-	2,161,275
Total expenditures and other financing uses	<u>14,701,004</u>	<u>4,438,525</u>	<u>(10,262,479)</u>	<u>3,878,915</u>
Net change in fund balance	(11,577,483)	(1,484,344)	10,093,139	(530,984)
Fund balance				
Beginning of year	<u>11,577,483</u>	<u>11,780,465</u>	<u>202,982</u>	<u>12,311,449</u>
End of year	<u>\$ -</u>	<u>\$ 10,296,121</u>	<u>\$ 10,296,121</u>	<u>\$ 11,780,465</u>

Specialty Courts	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Intergovernmental revenue	\$ 3,401,814	\$ 3,220,848	\$ (180,966)	\$ 3,167,790
Charges for services	352,000	476,970	124,970	389,289
Interest	3,243	17,811	14,568	17,341
Total revenues	<u>3,757,057</u>	<u>3,715,629</u>	<u>(41,428)</u>	<u>3,574,420</u>
Other financing sources				
Transfers from other funds	115,000	115,000	-	115,000
Total revenues and other financing sources	<u>3,872,057</u>	<u>3,830,629</u>	<u>(41,428)</u>	<u>3,689,420</u>
Expenditures				
Salaries and wages	328,528	312,976	(15,552)	295,272
Employee benefits	164,155	126,640	(37,515)	132,576
Services and supplies	3,858,842	3,064,288	(794,554)	2,989,268
Total expenditures	<u>4,351,525</u>	<u>3,503,904</u>	<u>(847,621)</u>	<u>3,417,116</u>
Other financing uses				
Transfers to other funds	41,784	41,783	(1)	-
Total expenditures and other financing uses	<u>4,393,309</u>	<u>3,545,687</u>	<u>(847,622)</u>	<u>3,417,116</u>
Net change in fund balance	(521,252)	284,942	806,194	272,304
Fund balance				
Beginning of year	<u>1,175,263</u>	<u>1,038,295</u>	<u>(136,968)</u>	<u>765,991</u>
End of year	<u>\$ 654,011</u>	<u>\$ 1,323,237</u>	<u>\$ 669,226</u>	<u>\$ 1,038,295</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

District Attorney Family Support	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Intergovernmental revenue	\$ 22,494,407	\$ 18,556,787	\$ (3,937,620)	\$ 18,331,386
Charges for services	393,014	406,252	13,238	389,034
Interest	4,522	34,685	30,163	18,235
Other	2,000	4,250	2,250	457
Total revenues	22,893,943	19,001,974	(3,891,969)	18,739,112
Other financing sources				
Transfers from other funds	9,750,000	9,750,000	-	9,243,543
Total revenues and other financing sources	32,643,943	28,751,974	(3,891,969)	27,982,655
Expenditures				
Salaries and wages	16,017,258	14,557,848	(1,459,410)	14,054,735
Employee benefits	6,837,380	6,046,558	(790,822)	5,191,565
Services and supplies	9,226,944	7,105,353	(2,121,591)	5,778,617
Capital outlay	431,877	51,013	(380,864)	-
Total expenditures	32,513,459	27,760,772	(4,752,687)	25,024,917
Net change in fund balance	130,484	991,202	860,718	2,957,738
Fund balance				
Beginning of year	359,430	3,210,569	2,851,139	252,831
End of year	\$ 489,914	\$ 4,201,771	\$ 3,711,857	\$ 3,210,569

Personnel Services *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Charges for services	\$ 299,005	\$ 288,481	\$ (10,524)	\$ 285,713
Interest	12	(122)	(134)	(36)
Total revenues	299,017	288,359	(10,658)	285,677
Expenditures				
Salaries and wages	197,582	198,142	560	186,560
Employee benefits	99,075	87,978	(11,097)	97,192
Services and supplies	2,360	2,239	(121)	1,925
Total expenditures	299,017	288,359	(10,658)	285,677
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

Federal Nuclear Waste Grant *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Interest	\$ 1,274	\$ 4,623	\$ 3,349	\$ 6,032
Expenditures				
Salaries and wages	82,240	93,699	11,459	79,585
Employee benefits	31,875	39,967	8,092	33,187
Services and supplies	328,952	14,045	(314,907)	6,145
Total expenditures	443,067	147,711	(295,356)	118,917
Net change in fund balance	(441,793)	(143,088)	298,705	(112,885)
Fund balance				
Beginning of year	441,793	494,946	53,153	607,831
End of year	\$ -	\$ 351,858	\$ 351,858	\$ 494,946

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Wetlands Park	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Interest	\$ 6,943	\$ 35,268	\$ 28,325	\$ 33,841
Expenditures				
Services and supplies	35,760	35,760	-	2,551
Capital outlay	-	-	-	29,821
Total expenditures	35,760	35,760	-	32,372
Net change in fund balance	(28,817)	(492)	28,325	1,469
Fund balance				
Beginning of year	3,130,595	3,151,789	21,194	3,150,320
End of year	\$ 3,101,778	\$ 3,151,297	\$ 49,519	\$ 3,151,789

Boat Safety	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Intergovernmental revenue	\$ 40,000	\$ 42,249	\$ 2,249	\$ 41,885
Interest	42	223	181	134
Total revenues	40,042	42,472	2,430	42,019
Expenditures				
Services and supplies	50,370	45,317	(5,053)	50,415
Net change in fund balance	(10,328)	(2,845)	7,483	(8,396)
Fund balance				
Beginning of year	10,328	10,861	533	19,257
End of year	\$ -	\$ 8,016	\$ 8,016	\$ 10,861

District Attorney Check Restitution	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Charges for services	\$ 2,955,992	\$ 2,180,691	\$ (775,301)	\$ 3,713,942
Interest	11,711	66,006	54,295	58,292
Total revenues	2,967,703	2,246,697	(721,006)	3,772,234
Expenditures				
Salaries and wages	2,347,822	1,711,477	(636,345)	1,590,097
Employee benefits	1,270,774	762,462	(508,312)	793,619
Services and supplies	3,869,060	300,991	(3,568,069)	339,503
Total expenditures	7,487,656	2,774,930	(4,712,726)	2,723,219
Net change in fund balance	(4,519,953)	(528,233)	3,991,720	1,049,015
Fund balance				
Beginning of year	5,268,719	6,043,032	774,313	4,994,017
End of year	\$ 748,766	\$ 5,514,799	\$ 4,766,033	\$ 6,043,032

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Air Quality Management	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Licenses and permits	\$ 8,372,536	\$ 9,466,553	\$ 1,094,017	\$ 8,332,540
Intergovernmental revenue	3,650,175	4,592,528	942,353	2,869,119
Charges for services	-	24,772	24,772	19,929
Fines and forfeitures	17,500	500	(17,000)	34,500
Interest	23,685	124,092	100,407	87,683
Other	-	36,297	36,297	31,830
Total revenues	<u>12,063,896</u>	<u>14,244,742</u>	<u>2,180,846</u>	<u>11,375,601</u>
Expenditures				
Salaries and wages	6,910,514	5,987,483	(923,031)	5,553,519
Employee benefits	3,249,542	2,487,756	(761,786)	2,628,249
Services and supplies	7,055,338	1,357,848	(5,697,490)	1,462,134
Capital outlay	529,440	427,657	(101,783)	126,794
Total expenditures	<u>17,744,834</u>	<u>10,260,744</u>	<u>(7,484,090)</u>	<u>9,770,696</u>
Net change in fund balance	(5,680,938)	3,983,998	9,664,936	1,604,905
Fund balance				
Beginning of year	<u>7,235,805</u>	<u>7,635,328</u>	<u>399,523</u>	<u>6,030,423</u>
End of year	<u>\$ 1,554,867</u>	<u>\$ 11,619,326</u>	<u>\$ 10,064,459</u>	<u>\$ 7,635,328</u>

Air Quality Transportation Tax	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Intergovernmental revenue	\$ 6,761,204	\$ 7,045,647	\$ 284,443	\$ 7,049,073
Interest	46,782	207,974	161,192	161,291
Total revenues	<u>6,807,986</u>	<u>7,253,621</u>	<u>445,635</u>	<u>7,210,364</u>
Expenditures				
Salaries and wages	2,295,008	1,912,456	(382,552)	1,800,876
Employee benefits	1,136,201	876,597	(259,604)	917,692
Services and supplies	16,842,455	497,819	(16,344,636)	701,576
Capital outlay	1,865,780	1,092,893	(772,887)	514,680
Total expenditures	<u>22,139,444</u>	<u>4,379,765</u>	<u>(17,759,679)</u>	<u>3,934,824</u>
Net change in fund balance	(15,331,458)	2,873,856	18,205,314	3,275,540
Fund balance				
Beginning of year	<u>17,585,322</u>	<u>18,634,526</u>	<u>1,049,204</u>	<u>15,358,986</u>
End of year	<u>\$ 2,253,864</u>	<u>\$ 21,508,382</u>	<u>\$ 19,254,518</u>	<u>\$ 18,634,526</u>

Technology Fees *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Interest	\$ 7,467	\$ 20,772	\$ 13,305	\$ 32,996
Total revenues	<u>7,467</u>	<u>20,772</u>	<u>13,305</u>	<u>32,996</u>
Other financing sources				
Transfers from other funds	2,315,000	2,184,031	(130,969)	2,276,402
Total revenues and other financing sources	<u>2,322,467</u>	<u>2,204,803</u>	<u>(117,664)</u>	<u>2,309,398</u>
Expenditures				
Salaries and wages	650,967	606,641	(44,326)	602,846
Employee benefits	316,690	254,767	(61,923)	298,703
Services and supplies	3,658,792	2,611,049	(1,047,743)	1,996,337
Capital outlay	112,697	251,227	138,530	51,297
Total expenditures	<u>4,739,146</u>	<u>3,723,684</u>	<u>(1,015,462)</u>	<u>2,949,183</u>
Net change in fund balance	(2,416,679)	(1,518,881)	897,798	(639,785)
Fund balance				
Beginning of year	<u>2,416,679</u>	<u>2,789,535</u>	<u>372,856</u>	<u>3,429,320</u>
End of year	<u>\$ -</u>	<u>\$ 1,270,654</u>	<u>\$ 1,270,654</u>	<u>\$ 2,789,535</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Entitlements	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Intergovernmental revenue	\$ 14,400,000	\$ 30,699,377	\$ 16,299,377	\$ 21,705,092
Interest	92,879	547,431	454,552	443,978
Other	-	205,385	205,385	320,707
Total revenues	<u>14,492,879</u>	<u>31,452,193</u>	<u>16,959,314</u>	<u>22,469,777</u>
Expenditures				
Salaries and wages	10,579,640	10,609,905	30,265	8,047,130
Employee benefits	4,271,910	3,806,924	(464,986)	3,026,780
Services and supplies	25,828,294	8,464,493	(17,363,801)	6,021,346
Capital outlay	8,492,508	876,515	(7,615,993)	773,868
Total expenditures	<u>49,172,352</u>	<u>23,757,837</u>	<u>(25,414,515)</u>	<u>17,869,124</u>
Other financing uses				
Transfers to other funds	330,696	330,696	-	269,434
Total expenditures and other financing uses	<u>49,503,048</u>	<u>24,088,533</u>	<u>(25,414,515)</u>	<u>18,138,558</u>
Net change in fund balance	(35,010,169)	7,363,660	42,373,829	4,331,219
Fund balance				
Beginning of year	<u>39,755,324</u>	<u>48,107,260</u>	<u>8,351,936</u>	<u>43,776,041</u>
End of year	<u>\$ 4,745,155</u>	<u>\$ 55,470,920</u>	<u>\$ 50,725,765</u>	<u>\$ 48,107,260</u>

Police Sales Tax Distribution	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Intergovernmental revenue	\$ 91,050,238	\$ 91,050,238	\$ -	\$ 85,213,574
Interest	20,038	20,038	-	21,782
Total revenues	<u>91,070,276</u>	<u>91,070,276</u>	<u>-</u>	<u>85,235,356</u>
Expenditures				
Services and supplies	23,917,319	23,917,319	-	22,355,143
Total expenditures	<u>23,917,319</u>	<u>23,917,319</u>	<u>-</u>	<u>22,355,143</u>
Other financing uses				
Transfers to other funds	67,152,957	67,152,957	-	62,880,213
Total expenditures and other financing uses	<u>91,070,276</u>	<u>91,070,276</u>	<u>-</u>	<u>85,235,356</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LVMPD Police Sales Tax	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Interest	\$ 800,000	\$ 1,226,214	\$ 426,214	\$ 1,347,101
Other	-	59,928	59,928	80,085
Total revenues	<u>800,000</u>	<u>1,286,142</u>	<u>486,142</u>	<u>1,427,186</u>
Other financing sources				
Transfers from other funds	63,413,500	67,152,957	3,739,457	62,880,213
Total revenues and other financing sources	<u>64,213,500</u>	<u>68,439,099</u>	<u>4,225,599</u>	<u>64,307,399</u>
Expenditures				
Salaries and wages	57,229,879	54,415,576	(2,814,303)	37,317,690
Employee benefits	32,393,534	30,964,882	(1,428,652)	21,473,121
Services and supplies	5,229,776	4,405,846	(823,930)	4,048,848
Capital outlay	2,369,946	2,369,920	(26)	3,879,004
Total expenditures	<u>97,223,135</u>	<u>92,156,224</u>	<u>(5,066,911)</u>	<u>66,718,663</u>
Net change in fund balance	(33,009,635)	(23,717,125)	9,292,510	(2,411,264)
Fund balance				
Beginning of year	<u>135,067,532</u>	<u>136,883,206</u>	<u>1,815,674</u>	<u>139,294,470</u>
End of year	<u>\$ 102,057,897</u>	<u>\$ 113,166,081</u>	<u>\$ 11,108,184</u>	<u>\$ 136,883,206</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

LVMPD Shared State Forfeitures	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Fines and forfeitures	\$ 3,500,000	\$ 1,666,980	\$ (1,833,020)	\$ 1,631,254
Interest	2,000	9,038	7,038	8,436
Other	210,000	125,991	(84,009)	193,201
Total revenues	<u>3,712,000</u>	<u>1,802,009</u>	<u>(1,909,991)</u>	<u>1,832,891</u>
Expenditures				
Salaries and wages	73,500	89,092	15,592	70,653
Employee benefits	26,870	31,660	4,790	28,268
Services and supplies	2,819,041	1,347,854	(1,471,187)	1,367,477
Total expenditures	<u>2,919,411</u>	<u>1,468,606</u>	<u>(1,450,805)</u>	<u>1,466,398</u>
Other financing uses				
Transfers to other funds	792,589	333,403	(459,186)	366,493
Total expenditures and other financing uses	<u>3,712,000</u>	<u>1,802,009</u>	<u>(1,909,991)</u>	<u>1,832,891</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Fort Mohave Valley Development	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Interest	\$ 37,255	\$ 127,774	\$ 90,519	\$ 122,933
Other	24,390	24,390	-	24,389
Total revenues	<u>61,645</u>	<u>152,164</u>	<u>90,519</u>	<u>147,322</u>
Expenditures				
Services and supplies	1,585,698	31,850	(1,553,848)	54,095
Total expenditures	<u>1,585,698</u>	<u>31,850</u>	<u>(1,553,848)</u>	<u>54,095</u>
Other financing uses				
Transfers to other funds	9,759,910	-	(9,759,910)	225,000
Total expenditures and other financing uses	<u>11,345,608</u>	<u>31,850</u>	<u>(11,313,758)</u>	<u>279,095</u>
Net change in fund balance	(11,283,963)	120,314	11,404,277	(131,773)
Fund balance				
Beginning of year	<u>11,283,963</u>	<u>11,340,806</u>	<u>56,843</u>	<u>11,472,579</u>
End of year	<u>\$ -</u>	<u>\$ 11,461,120</u>	<u>\$ 11,461,120</u>	<u>\$ 11,340,806</u>

Habitat Conservation	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Licenses and permits	\$ 800,000	\$ 3,648,464	\$ 2,848,464	\$ 918,302
Intergovernmental revenue	473,150	399,765	(73,385)	310,503
Charges for services	-	-	-	50
Interest	126,289	647,511	521,222	614,405
Other	-	41	41	-
Total revenues	<u>1,399,439</u>	<u>4,695,781</u>	<u>3,296,342</u>	<u>1,843,260</u>
Expenditures				
Salaries and wages	1,204,793	950,790	(254,003)	844,493
Employee benefits	608,718	417,975	(190,743)	420,327
Services and supplies	45,862,042	2,048,101	(43,813,941)	1,768,539
Capital outlay	3,000,000	11,077	(2,988,923)	23,252
Total expenditures	<u>50,675,553</u>	<u>3,427,943</u>	<u>(47,247,610)</u>	<u>3,056,611</u>
Net change in fund balance	(49,276,114)	1,267,838	50,543,952	(1,213,351)
Fund balance				
Beginning of year	<u>55,131,765</u>	<u>56,401,985</u>	<u>1,270,220</u>	<u>57,615,336</u>
End of year	<u>\$ 5,855,651</u>	<u>\$ 57,669,823</u>	<u>\$ 51,814,172</u>	<u>\$ 56,401,985</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Child Welfare	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Intergovernmental revenue	\$ 83,637,625	\$ 78,597,358	\$ (5,040,267)	\$ 79,195,765
Charges for services	100,000	118,040	18,040	117,208
Interest	22,000	76,635	54,635	89,991
Other	20,000	44,136	24,136	24,020
Total revenues	<u>83,779,625</u>	<u>78,836,169</u>	<u>(4,943,456)</u>	<u>79,426,984</u>
Expenditures				
Salaries and wages	19,453,308	18,887,112	(566,196)	17,367,428
Employee benefits	7,871,585	7,331,643	(539,942)	6,835,999
Services and supplies	56,973,025	56,186,050	(786,975)	54,839,234
Total expenditures	<u>84,297,918</u>	<u>82,404,805</u>	<u>(1,893,113)</u>	<u>79,042,661</u>
Net change in fund balance	(518,293)	(3,568,636)	(3,050,343)	384,323
Fund balance				
Beginning of year	<u>518,293</u>	<u>5,081,619</u>	<u>4,563,326</u>	<u>4,697,296</u>
End of year	<u>\$ -</u>	<u>\$ 1,512,983</u>	<u>\$ 1,512,983</u>	<u>\$ 5,081,619</u>

Medical Assistance to Indigent Persons	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Taxes	\$ 54,047,191	\$ 54,141,140	\$ 93,949	\$ 52,460,590
Interest	63,250	205,697	142,447	182,632
Other	-	3,357,113	3,357,113	1,074,588
Total revenues	<u>54,110,441</u>	<u>57,703,950</u>	<u>3,593,509</u>	<u>53,717,810</u>
Expenditures				
Services and supplies	<u>59,943,577</u>	<u>59,853,576</u>	<u>(90,001)</u>	<u>53,351,762</u>
Net change in fund balance	(5,833,136)	(2,149,626)	3,683,510	366,048
Fund balance				
Beginning of year	<u>-</u>	<u>2,420,721</u>	<u>2,420,721</u>	<u>2,054,673</u>
End of year	<u>\$ (5,833,136)</u>	<u>\$ 271,095</u>	<u>\$ 6,104,231</u>	<u>\$ 2,420,721</u>

Emergency 9-1-1 System	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Taxes	\$ 1,996,838	\$ 2,000,825	\$ 3,987	\$ 1,941,784
Interest	2,000	5,386	3,386	4,449
Other	-	1,043	1,043	-
Total revenues	<u>1,998,838</u>	<u>2,007,254</u>	<u>8,416</u>	<u>1,946,233</u>
Expenditures				
Salaries and wages	1,498,181	1,269,893	(228,288)	1,445,233
Employee benefits	626,851	522,853	(103,998)	607,408
Services and supplies	29,065	29,007	(58)	47,319
Total expenditures	<u>2,154,097</u>	<u>1,821,753</u>	<u>(332,344)</u>	<u>2,099,960</u>
Net change in fund balance	(155,259)	185,501	340,760	(153,727)
Fund balance				
Beginning of year	<u>227,673</u>	<u>263,912</u>	<u>36,239</u>	<u>417,639</u>
End of year	<u>\$ 72,414</u>	<u>\$ 449,413</u>	<u>\$ 376,999</u>	<u>\$ 263,912</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Tax Receiver	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Interest	\$ 18,370	\$ 105,622	\$ 87,252	\$ 67,164
Other	-	6,694,320	6,694,320	5,727,997
Total revenues	18,370	6,799,942	6,781,572	5,795,161
Expenditures				
Services and supplies	5,992,433	4,353,988	(1,638,445)	3,321,939
Total expenditures	5,992,433	4,353,988	(1,638,445)	3,321,939
Other financing uses				
Transfers to other funds	100,000	-	(100,000)	100,000
Total expenditures and other financing uses	6,092,433	4,353,988	(1,738,445)	3,421,939
Net change in fund balance	(6,074,063)	2,445,954	8,520,017	2,373,222
Fund balance				
Beginning of year	6,074,063	8,247,685	2,173,622	5,874,463
End of year	\$ -	\$ 10,693,639	\$ 10,693,639	\$ 8,247,685

County Donations	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Charges for services	\$ 20,000	\$ 18,110	\$ (1,890)	\$ 30,366
Interest	2,984	14,471	11,487	14,662
Other	6,000	122,553	116,553	225,533
Total revenues	28,984	155,134	126,150	270,561
Expenditures				
Salaries and wages	3,500	1,462	(2,038)	-
Employee benefits	51	38	(13)	-
Services and supplies	1,281,219	262,082	(1,019,137)	258,454
Capital outlay	-	-	-	13,600
Total expenditures	1,284,770	263,582	(1,021,188)	272,054
Net change in fund balance	(1,255,786)	(108,448)	1,147,338	(1,493)
Fund balance				
Beginning of year	1,255,786	1,362,209	106,423	1,363,702
End of year	\$ -	\$ 1,253,761	\$ 1,253,761	\$ 1,362,209

Fire Prevention Bureau *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Charges for services	\$ 4,215,522	\$ 4,247,050	\$ 31,528	\$ 3,953,267
Interest	8,400	28,146	19,746	29,405
Other	7,700	102,763	95,063	57,061
Total revenues	4,231,622	4,377,959	146,337	4,039,733
Other financing sources				
Transfers from other funds	5,800,000	5,800,000	-	5,800,000
Total revenues and other financing sources	10,031,622	10,177,959	146,337	9,839,733
Expenditures				
Salaries and wages	6,541,125	6,321,088	(220,037)	6,039,543
Employee benefits	2,750,144	2,630,680	(119,464)	2,662,343
Services and supplies	1,054,853	1,006,777	(48,076)	652,778
Total expenditures	10,346,122	9,958,545	(387,577)	9,354,664
Net change in fund balance	(314,500)	219,414	533,914	485,069
Fund balance				
Beginning of year	1,693,541	1,943,558	250,017	1,458,489
End of year	\$ 1,379,041	\$ 2,162,972	\$ 783,931	\$ 1,943,558

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

LVMPD Seized Funds *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Interest	\$ 2,000	\$ 16,944	\$ 14,944	\$ 20,771
Expenditures				
Services and supplies	2,000	450	(1,550)	-
Total expenditures	2,000	450	(1,550)	-
Other financing uses				
Transfers to other funds	-	-	-	100,000
Total expenditures and other financing uses	2,000	450	(1,550)	100,000
Net change in fund balance	-	16,494	16,494	(79,229)
Fund balance				
Beginning of year	30,329	41,100	10,771	120,329
End of year	\$ 30,329	\$ 57,594	\$ 27,265	\$ 41,100

County Licensing Applications *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Licenses and permits	\$ 1,000,000	\$ -	\$ (1,000,000)	\$ -
Interest	10,029	42,171	32,142	46,125
Other	-	108,714	108,714	120,739
Total revenues	1,010,029	150,885	(859,144)	166,864
Expenditures				
Services and supplies	1,182,348	108,954	(1,073,394)	89,434
Total expenditures	1,182,348	108,954	(1,073,394)	89,434
Other financing uses				
Transfers to other funds	1,050,000	-	(1,050,000)	110,000
Total expenditures and other financing uses	2,232,348	108,954	(2,123,394)	199,434
Net change in fund balance	(1,222,319)	41,931	1,264,250	(32,570)
Fund balance				
Beginning of year	1,222,319	1,283,552	61,233	1,316,122
End of year	\$ -	\$ 1,325,483	\$ 1,325,483	\$ 1,283,552

Satellite Detention Center *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Interest	\$ 40,000	\$ 79,212	\$ 39,212	\$ 176,630
Total revenues	40,000	79,212	39,212	176,630
Other financing sources				
Transfers from other funds	12,800,000	13,300,000	500,000	10,000,000
Total revenues and other financing sources	12,840,000	13,379,212	539,212	10,176,630
Expenditures				
Services and supplies	13,652,899	13,499,766	(153,133)	8,667,041
Capital outlay	28,000	-	(28,000)	7,931
Interest	12,750,534	12,750,534	-	12,630,246
Total expenditures	26,431,433	26,250,300	(181,133)	21,305,218
Net change in fund balance	(13,591,433)	(12,871,088)	720,345	(11,128,588)
Fund balance				
Beginning of year	13,823,422	13,671,746	(151,676)	24,800,334
End of year	\$ 231,989	\$ 800,658	\$ 568,669	\$ 13,671,746

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Special Improvement District Administration *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Charges for services	\$ 457,000	\$ 536,523	\$ 79,523	\$ 389,362
Interest	2,865	9,941	7,076	9,280
Total revenues	<u>459,865</u>	<u>546,464</u>	<u>86,599</u>	<u>398,642</u>
Expenditures				
Salaries and wages	420,330	310,756	(109,574)	283,712
Employee benefits	228,857	150,173	(78,684)	158,883
Services and supplies	65,563	4	(65,559)	11
Total expenditures	<u>714,750</u>	<u>460,933</u>	<u>(253,817)</u>	<u>442,606</u>
Net change in fund balance	(254,885)	85,531	340,416	(43,964)
Fund balance				
Beginning of year	885,757	939,273	53,516	983,237
End of year	<u>\$ 630,872</u>	<u>\$ 1,024,804</u>	<u>\$ 393,932</u>	<u>\$ 939,273</u>

Special Assessment Maintenance	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Special assessments	\$ 1,311,500	\$ 1,058,383	\$ (253,117)	\$ 1,166,947
Interest	8,704	31,325	22,621	27,656
Other	-	5,653	5,653	85
Total revenues	<u>1,320,204</u>	<u>1,095,361</u>	<u>(224,843)</u>	<u>1,194,688</u>
Expenditures				
Services and supplies	1,500,000	828,348	(671,652)	1,045,572
Net change in fund balance	(179,796)	267,013	446,809	149,116
Fund balance				
Beginning of year	2,169,193	2,533,260	364,067	2,384,144
End of year	<u>\$ 1,989,397</u>	<u>\$ 2,800,273</u>	<u>\$ 810,876</u>	<u>\$ 2,533,260</u>

Veterinary Services	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Charges for services	\$ 71,200	\$ 109,394	\$ 38,194	\$ 84,995
Interest	169	606	437	462
Other	30,000	39,665	9,665	39,776
Total revenues	<u>101,369</u>	<u>149,665</u>	<u>48,296</u>	<u>125,233</u>
Expenditures				
Salaries and wages	12,200	8,995	(3,205)	11,751
Employee benefits	311	3,001	2,690	300
Services and supplies	144,372	126,563	(17,809)	128,673
Total expenditures	<u>156,883</u>	<u>138,559</u>	<u>(18,324)</u>	<u>140,724</u>
Net change in fund balance	(55,514)	11,106	66,620	(15,491)
Fund balance				
Beginning of year	55,514	55,514	-	71,005
End of year	<u>\$ -</u>	<u>\$ 66,620</u>	<u>\$ 66,620</u>	<u>\$ 55,514</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Justice Court Bail	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Charges for services	\$ 6,200,000	\$ 4,658,802	\$ (1,541,198)	\$ 4,844,368
Interest	40,000	39,738	(262)	51,001
Other	-	249	249	-
Total revenues	<u>6,240,000</u>	<u>4,698,789</u>	<u>(1,541,211)</u>	<u>4,895,369</u>
Expenditures				
Services and supplies	8,099,129	5,014,037	(3,085,092)	5,619,596
Total expenditures	<u>8,099,129</u>	<u>5,014,037</u>	<u>(3,085,092)</u>	<u>5,619,596</u>
Other financing uses				
Transfers to other funds	890,000	-	(890,000)	235,000
Total expenditures and other financing uses	<u>8,989,129</u>	<u>5,014,037</u>	<u>(3,975,092)</u>	<u>5,854,596</u>
Net change in fund balance	(2,749,129)	(315,248)	2,433,881	(959,227)
Fund balance				
Beginning of year	<u>2,749,129</u>	<u>2,831,902</u>	<u>82,773</u>	<u>3,791,129</u>
End of year	<u>\$ -</u>	<u>\$ 2,516,654</u>	<u>\$ 2,516,654</u>	<u>\$ 2,831,902</u>

Southern Nevada Area Communications Council	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Interest	\$ 12,597	\$ 42,244	\$ 29,647	\$ 59,634
Other	1,735,120	1,969,327	234,207	1,275,371
Total revenues	<u>1,747,717</u>	<u>2,011,571</u>	<u>263,854</u>	<u>1,335,005</u>
Other financing sources				
Capital leases	4,795,356	4,795,356	-	-
Total revenues and other financing sources	<u>6,543,073</u>	<u>6,806,927</u>	<u>263,854</u>	<u>1,335,005</u>
Expenditures				
Salaries and wages	221,077	226,048	4,971	198,846
Employee benefits	105,804	106,035	231	99,824
Services and supplies	1,473,107	1,292,711	(180,396)	553,230
Capital outlay	9,883,038	7,828,345	(2,054,693)	1,220,133
Principal	-	198,741	198,741	-
Interest	291,291	92,550	(198,741)	-
Total expenditures	<u>11,974,317</u>	<u>9,744,430</u>	<u>(2,229,887)</u>	<u>2,072,033</u>
Net change in fund balance	(5,431,244)	(2,937,503)	2,493,741	(737,028)
Fund balance				
Beginning of year	<u>5,431,244</u>	<u>5,291,466</u>	<u>(139,778)</u>	<u>6,028,494</u>
End of year	<u>\$ -</u>	<u>\$ 2,353,963</u>	<u>\$ 2,353,963</u>	<u>\$ 5,291,466</u>

Court Collection Fees	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Charges for services	\$ 1,996,000	\$ 1,894,734	\$ (101,266)	\$ 2,121,286
Interest	11,139	61,139	50,000	55,115
Other	452,000	441,408	(10,592)	462,076
Total revenues	<u>2,459,139</u>	<u>2,397,281</u>	<u>(61,858)</u>	<u>2,638,477</u>
Expenditures				
Salaries and wages	830,067	741,445	(88,622)	650,948
Employee benefits	379,038	320,277	(58,761)	330,752
Services and supplies	5,788,255	666,018	(5,122,237)	1,470,009
Total expenditures	<u>6,997,360</u>	<u>1,727,740</u>	<u>(5,269,620)</u>	<u>2,451,709</u>
Net change in fund balance	(4,538,221)	669,541	5,207,762	186,768
Fund balance				
Beginning of year	<u>4,538,221</u>	<u>5,035,345</u>	<u>497,124</u>	<u>4,848,577</u>
End of year	<u>\$ -</u>	<u>\$ 5,704,886</u>	<u>\$ 5,704,886</u>	<u>\$ 5,035,345</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

In-Transit *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Interest	\$ 99,430	\$ 394,934	\$ 295,504	\$ 386,171
Other	-	413,948	413,948	362,830
Total revenues	99,430	808,882	709,452	749,001
Expenditures				
Services and supplies	1,000,000	-	(1,000,000)	-
Total expenditures	1,000,000	-	(1,000,000)	-
Other financing uses				
Transfers to other funds	2,301,419	-	(2,301,419)	235,000
Total expenditures and other financing uses	3,301,419	-	(3,301,419)	235,000
Net change in fund balance	(3,201,989)	808,882	4,010,871	514,001
Fund balance				
Beginning of year	3,201,989	5,209,485	2,007,496	4,695,484
End of year	\$ -	\$ 6,018,367	\$ 6,018,367	\$ 5,209,485

American Recovery and Reinvestment Act	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ 131,754
Interest	-	-	-	20,155
Total revenues	-	-	-	151,909
Expenditures				
Salaries and wages	-	-	-	(3,313)
Employee benefits	-	-	-	(114)
Services and supplies	-	-	-	75,878
Total expenditures	-	-	-	72,451
Other financing uses				
Transfers to other funds	-	-	-	3,127,880
Total expenditures and other financing uses	-	-	-	3,200,331
Net change in fund balance	-	-	-	(3,048,422)
Fund balance				
Beginning of year	-	-	-	3,048,422
End of year	\$ -	\$ -	\$ -	\$ -

District Court Special Filing Fees	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Charges for services	\$ 6,900,000	\$ 6,911,949	\$ 11,949	\$ 7,069,380
Interest	8,478	48,069	39,591	41,725
Other	-	1,239	1,239	10,562
Total revenues	6,908,478	6,961,257	52,779	7,121,667
Expenditures				
Salaries and wages	3,438,318	3,338,901	(99,417)	3,113,343
Employee benefits	2,057,936	1,557,872	(500,064)	1,745,073
Services and supplies	3,184,282	1,021,907	(2,162,375)	1,964,415
Capital outlay	309,260	45,561	(263,699)	195,833
Total expenditures	8,989,796	5,964,241	(3,025,555)	7,018,664
Net change in fund balance	(2,081,318)	997,016	3,078,334	103,003
Fund balance				
Beginning of year	3,013,195	3,266,776	253,581	3,163,773
End of year	\$ 931,877	\$ 4,263,792	\$ 3,331,915	\$ 3,266,776

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Justice Court Special Filing Fees	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Charges for services	\$ 1,566,100	\$ 926,420	\$ (639,680)	\$ 1,404,248
Interest	2,904	25,576	22,672	6,728
Total revenues	1,569,004	951,996	(617,008)	1,410,976
Expenditures				
Salaries and wages	180,993	90,016	(90,977)	-
Employee benefits	120,798	54,747	(66,051)	-
Services and supplies	2,845,747	102,253	(2,743,494)	-
Total expenditures	3,147,538	247,016	(2,900,522)	-
Net change in fund balance	(1,578,534)	704,980	2,283,514	1,410,976
Fund balance				
Beginning of year	1,578,534	1,410,976	(167,558)	-
End of year	\$ -	\$ 2,115,956	\$ 2,115,956	\$ 1,410,976

Clark County Fire Service District *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Taxes	\$ 60,216,774	\$ 60,392,652	\$ 175,878	\$ 58,492,945
Intergovernmental revenue	45,057,159	47,099,751	2,042,592	44,407,582
Other	-	62,144	62,144	-
Total revenues	105,273,933	107,554,547	2,280,614	102,900,527
Other financing sources				
Transfers from other funds	-	-	-	10,000,000
Total revenues and other financing sources	105,273,933	107,554,547	2,280,614	112,900,527
Other financing uses				
Transfers to other funds	105,200,000	105,200,000	-	104,300,000
Net change in fund balance	73,933	2,354,547	2,280,614	8,600,527
Fund balance				
Beginning of year	18,543,059	20,938,000	2,394,941	12,337,473
End of year	\$ 18,616,992	\$ 23,292,547	\$ 4,675,555	\$ 20,938,000

Bunkerville Town *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Taxes	\$ 6,121	\$ 4,918	\$ (1,203)	\$ 4,671
Intergovernmental revenue	600,213	546,058	(54,155)	531,906
Total revenues	606,334	550,976	(55,358)	536,577
Other financing sources				
Transfers from other funds	-	17,592	17,592	-
Total revenues and other financing sources	606,334	568,568	(37,766)	536,577
Other financing uses				
Transfers to other funds	709,211	547,102	(162,109)	547,429
Net change in fund balance	(102,877)	21,466	124,343	(10,852)
Fund balance				
Beginning of year	102,877	88,668	(14,209)	99,520
End of year	\$ -	\$ 110,134	\$ 110,134	\$ 88,668

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Enterprise Town *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Taxes	\$ 10,676,785	\$ 11,118,142	\$ 441,357	\$ 10,396,500
Licenses and permits	745,800	687,491	(58,309)	693,389
Intergovernmental revenue	3,464,091	4,323,148	859,057	3,854,883
Total revenues	<u>14,886,676</u>	<u>16,128,781</u>	<u>1,242,105</u>	<u>14,944,772</u>
Other financing sources				
Transfers from other funds	-	2,310,123	2,310,123	-
Total revenues and other financing sources	<u>14,886,676</u>	<u>18,438,904</u>	<u>3,552,228</u>	<u>14,944,772</u>
Other financing uses				
Transfers to other funds	14,800,000	14,800,000	-	14,500,000
Net change in fund balance	86,676	3,638,904	3,552,228	444,772
Fund balance				
Beginning of year	756,706	1,706,528	949,822	1,261,756
End of year	<u>\$ 843,382</u>	<u>\$ 5,345,432</u>	<u>\$ 4,502,050</u>	<u>\$ 1,706,528</u>

Indian Springs Town *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Taxes	\$ 2,078	\$ 1,898	\$ (180)	\$ 2,054
Licenses and permits	10,800	4,291	(6,509)	10,050
Total revenues	<u>12,878</u>	<u>6,189</u>	<u>(6,689)</u>	<u>12,104</u>
Other financing uses				
Transfers to other funds	12,878	6,107	(6,771)	13,171
Net change in fund balance	-	82	82	(1,067)
Fund balance				
Beginning of year	-	12	12	1,079
End of year	<u>\$ -</u>	<u>\$ 94</u>	<u>\$ 94</u>	<u>\$ 12</u>

Laughlin Town	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Taxes	\$ 2,764,762	\$ 2,697,909	\$ (66,853)	\$ 2,655,009
Licenses and permits	1,222,600	1,107,390	(115,210)	1,110,205
Intergovernmental revenue	6,735,891	6,989,430	253,539	6,503,103
Interest	14,580	1,865	(12,715)	54,401
Other	-	71,291	71,291	13,081
Total revenues	<u>10,737,833</u>	<u>10,867,885</u>	<u>130,052</u>	<u>10,335,799</u>
Expenditures				
Salaries and wages	5,152,269	5,167,789	15,520	5,074,854
Employee benefits	2,496,877	2,324,488	(172,389)	2,309,209
Services and supplies	5,303,806	779,340	(4,524,466)	695,179
Total expenditures	<u>12,952,952</u>	<u>8,271,617</u>	<u>(4,681,335)</u>	<u>8,079,242</u>
Other financing uses				
Transfers to other funds	2,670,000	2,670,000	-	2,262,000
Total expenditures and other financing uses	<u>15,622,952</u>	<u>10,941,617</u>	<u>(4,681,335)</u>	<u>10,341,242</u>
Net change in fund balance	(4,885,119)	(73,732)	4,811,387	(5,443)
Fund balance				
Beginning of year	7,341,756	7,599,975	258,219	7,605,418
End of year	<u>\$ 2,456,637</u>	<u>\$ 7,526,243</u>	<u>\$ 5,069,606</u>	<u>\$ 7,599,975</u>

Clark County, Nevada
Special Revenue Funds
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For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Moapa Town *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Taxes	\$ 64,204	\$ 49,730	\$ (14,474)	\$ 58,226
Licenses and permits	2,880	6,960	4,080	9,270
Total revenues	67,084	56,690	(10,394)	67,496
Expenditures				
Salaries and wages	21,000	19,453	(1,547)	17,541
Employee benefits	510	496	(14)	447
Services and supplies	14,930	2,768	(12,162)	1,769
Total expenditures	36,440	22,717	(13,723)	19,757
Other financing uses				
Transfers to other funds	34,365	34,365	-	43,011
Total expenditures and other financing uses	70,805	57,082	(13,723)	62,768
Net change in fund balance	(3,721)	(392)	3,329	4,728
Fund balance				
Beginning of year	3,721	14,414	10,693	9,686
End of year	\$ -	\$ 14,022	\$ 14,022	\$ 14,414

Moapa Valley Town *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Taxes	\$ 27,493	\$ 27,896	\$ 403	\$ 29,100
Licenses and permits	4,371	-	(4,371)	-
Intergovernmental revenue	809,524	748,930	(60,594)	715,506
Total revenues	841,388	776,826	(64,562)	744,606
Other financing sources				
Transfers from other funds	-	65,041	65,041	-
Total revenues and other financing sources	841,388	841,867	479	744,606
Expenditures				
Services and supplies	-	-	-	360
Total expenditures	-	-	-	360
Other financing uses				
Transfers to other funds	929,046	766,040	(163,006)	759,488
Total expenditures and other financing uses	929,046	766,040	(163,006)	759,848
Net change in fund balance	(87,658)	75,827	163,485	(15,242)
Fund balance				
Beginning of year	87,658	119,409	31,751	134,651
End of year	\$ -	\$ 195,236	\$ 195,236	\$ 119,409

Moapa Valley Fire District	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Intergovernmental revenue	\$ 780,263	\$ 817,941	\$ 37,678	\$ 771,189
Charges for services	-	-	-	(35,114)
Interest	6,330	40,733	34,403	24,362
Other	-	-	-	5,840
Total revenues	786,593	858,674	72,081	766,277
Expenditures				
Salaries and wages	110,000	80,735	(29,265)	66,280
Employee benefits	42,000	7,554	(34,446)	17,656
Services and supplies	1,973,445	224,537	(1,748,908)	263,170
Capital outlay	312,850	7,850	(305,000)	39,777
Total expenditures	2,438,295	320,676	(2,117,619)	386,883
Net change in fund balance	(1,651,702)	537,998	2,189,700	379,394
Fund balance				
Beginning of year	4,069,508	4,037,220	(32,288)	3,657,826
End of year	\$ 2,417,806	\$ 4,575,218	\$ 2,157,412	\$ 4,037,220

Clark County, Nevada
Special Revenue Funds
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For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Mt. Charleston Town *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Taxes	\$ 7,176	\$ 7,399	\$ 223	\$ 7,310
Licenses and permits	1,970	2,130	160	1,440
Total revenues	9,146	9,529	383	8,750
Other financing uses				
Transfers to other funds	9,585	9,400	(185)	10,362
Net change in fund balance	(439)	129	568	(1,612)
Fund balance				
Beginning of year	439	76	(363)	1,688
End of year	\$ -	\$ 205	\$ 205	\$ 76

Mt. Charleston Fire District	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Taxes	\$ 318,797	\$ 328,570	\$ 9,773	\$ 324,913
Intergovernmental revenue	145,654	190,342	44,688	146,963
Interest	785	2,612	1,827	2,534
Total revenues	465,236	521,524	56,288	474,410
Other financing sources				
Transfers from other funds	700,000	735,406	35,406	700,000
Total revenues and other financing sources	1,165,236	1,256,930	91,694	1,174,410
Expenditures				
Salaries and wages	14,000	-	(14,000)	-
Employee benefits	6,000	1,084	(4,916)	-
Services and supplies	1,313,702	1,294,384	(19,318)	1,219,668
Total expenditures	1,333,702	1,295,468	(38,234)	1,219,668
Net change in fund balance	(168,466)	(38,538)	129,928	(45,258)
Fund balance				
Beginning of year	268,447	286,743	18,296	332,001
End of year	\$ 99,981	\$ 248,205	\$ 148,224	\$ 286,743

Paradise Town *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Taxes	\$ 23,310,520	\$ 23,125,711	\$ (184,809)	\$ 22,850,898
Licenses and permits	8,043,835	7,222,559	(821,276)	7,353,846
Intergovernmental revenue	65,507,538	68,803,219	3,295,681	64,020,608
Total revenues	96,861,893	99,151,489	2,289,596	94,225,352
Other financing sources				
Transfers from other funds	-	3,166,926	3,166,926	-
Total revenues and other financing sources	96,861,893	102,318,415	5,456,522	94,225,352
Other financing uses				
Transfers to other funds	96,800,000	96,800,000	-	93,150,000
Net change in fund balance	61,893	5,518,415	5,456,522	1,075,352
Fund balance				
Beginning of year	18,110,461	18,788,216	677,755	17,712,864
End of year	\$ 18,172,354	\$ 24,306,631	\$ 6,134,277	\$ 18,788,216

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Searchlight Town *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Taxes	\$ 5,282	\$ 4,893	\$ (389)	\$ 3,984
Licenses and permits	22,710	19,527	(3,183)	18,750
Intergovernmental revenue	423,455	380,418	(43,037)	374,435
Other	-	-	-	538
Total revenues	<u>451,447</u>	<u>404,838</u>	<u>(46,609)</u>	<u>397,707</u>
Other financing uses				
Transfers to other funds	540,722	403,000	(137,722)	405,519
Net change in fund balance	<u>(89,275)</u>	<u>1,838</u>	<u>91,113</u>	<u>(7,812)</u>
Fund balance				
Beginning of year	<u>89,275</u>	<u>62,506</u>	<u>(26,769)</u>	<u>70,318</u>
End of year	<u>\$ -</u>	<u>\$ 64,344</u>	<u>\$ 64,344</u>	<u>\$ 62,506</u>

Spring Valley Town *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Taxes	\$ 9,368,510	\$ 9,407,741	\$ 39,231	\$ 9,087,092
Licenses and permits	204,995	214,793	9,798	206,055
Intergovernmental revenue	18,303,800	20,671,892	2,368,092	18,947,653
Total revenues	<u>27,877,305</u>	<u>30,294,426</u>	<u>2,417,121</u>	<u>28,240,800</u>
Other financing sources				
Transfers from other funds	-	2,959,743	2,959,743	-
Total revenues and other financing sources	<u>27,877,305</u>	<u>33,254,169</u>	<u>5,376,864</u>	<u>28,240,800</u>
Other financing uses				
Transfers to other funds	27,900,000	27,900,000	-	28,500,000
Net change in fund balance	<u>(22,695)</u>	<u>5,354,169</u>	<u>5,376,864</u>	<u>(259,200)</u>
Fund balance				
Beginning of year	<u>3,958,367</u>	<u>5,278,569</u>	<u>1,320,202</u>	<u>5,537,769</u>
End of year	<u>\$ 3,935,672</u>	<u>\$ 10,632,738</u>	<u>\$ 6,697,066</u>	<u>\$ 5,278,569</u>

Summerlin Town *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Taxes	\$ 3,344,270	\$ 3,429,576	\$ 85,306	\$ 3,210,183
Licenses and permits	410,535	394,516	(16,019)	403,950
Intergovernmental revenue	148,593	148,207	(386)	141,352
Total revenues	<u>3,903,398</u>	<u>3,972,299</u>	<u>68,901</u>	<u>3,755,485</u>
Other financing sources				
Transfers from other funds	-	287,810	287,810	-
Total revenues and other financing sources	<u>3,903,398</u>	<u>4,260,109</u>	<u>356,711</u>	<u>3,755,485</u>
Other financing uses				
Transfers to other funds	3,900,000	3,900,000	-	4,000,000
Net change in fund balance	<u>3,398</u>	<u>360,109</u>	<u>356,711</u>	<u>(244,515)</u>
Fund balance				
Beginning of year	<u>1,252,684</u>	<u>1,291,675</u>	<u>38,991</u>	<u>1,536,190</u>
End of year	<u>\$ 1,256,082</u>	<u>\$ 1,651,784</u>	<u>\$ 395,702</u>	<u>\$ 1,291,675</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Sunrise Manor Town *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Taxes	\$ 4,067,405	\$ 4,081,729	\$ 14,324	\$ 3,970,816
Licenses and permits	1,087,725	984,021	(103,704)	1,040,157
Intergovernmental revenue	9,006,380	10,059,627	1,053,247	9,179,268
Total revenues	<u>14,161,510</u>	<u>15,125,377</u>	<u>963,867</u>	<u>14,190,241</u>
Other financing sources				
Transfers from other funds	-	698,974	698,974	-
Total revenues and other financing sources	<u>14,161,510</u>	<u>15,824,351</u>	<u>1,662,841</u>	<u>14,190,241</u>
Other financing uses				
Transfers to other funds	14,100,000	14,100,000	-	14,000,000
Net change in fund balance	61,510	1,724,351	1,662,841	190,241
Fund balance				
Beginning of year	2,838,028	3,300,345	462,317	3,110,104
End of year	<u>\$ 2,899,538</u>	<u>\$ 5,024,696</u>	<u>\$ 2,125,158</u>	<u>\$ 3,300,345</u>

Whitney Town *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Taxes	\$ 1,035,943	\$ 1,009,461	\$ (26,482)	\$ 978,479
Licenses and permits	59,300	55,260	(4,040)	55,800
Intergovernmental revenue	706,389	828,861	122,472	750,027
Total revenues	<u>1,801,632</u>	<u>1,893,582</u>	<u>91,950</u>	<u>1,784,306</u>
Other financing sources				
Transfers from other funds	-	122,680	122,680	-
Total revenues and other financing sources	<u>1,801,632</u>	<u>2,016,262</u>	<u>214,630</u>	<u>1,784,306</u>
Other financing uses				
Transfers to other funds	1,800,000	1,800,000	-	1,767,393
Net change in fund balance	1,632	216,262	214,630	16,913
Fund balance				
Beginning of year	54,441	141,427	86,986	124,514
End of year	<u>\$ 56,073</u>	<u>\$ 357,689</u>	<u>\$ 301,616</u>	<u>\$ 141,427</u>

Winchester Town *	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Taxes	\$ 2,245,364	\$ 2,500,088	\$ 254,724	\$ 2,270,619
Licenses and permits	630,020	583,100	(46,920)	569,220
Intergovernmental revenue	14,407,275	12,954,993	(1,452,282)	12,751,244
Total revenues	<u>17,282,659</u>	<u>16,038,181</u>	<u>(1,244,478)</u>	<u>15,591,083</u>
Other financing sources				
Transfers from other funds	-	666,428	666,428	-
Total revenues and other financing sources	<u>17,282,659</u>	<u>16,704,609</u>	<u>(578,050)</u>	<u>15,591,083</u>
Other financing uses				
Transfers to other funds	17,280,000	14,908,977	(2,371,023)	16,700,000
Net change in fund balance	2,659	1,795,632	1,792,973	(1,108,917)
Fund balance				
Beginning of year	3,883,658	2,757,113	(1,126,545)	3,866,030
End of year	<u>\$ 3,886,317</u>	<u>\$ 4,552,745</u>	<u>\$ 666,428</u>	<u>\$ 2,757,113</u>

DEBT SERVICE FUNDS

Revenue Stabilization Fund - to reserve monies for the master-transportation bonds per bond covenants. Financing is provided by transfers from the Master Transportation Plan and Justice Court Administrative Assessment Special Revenue Funds.

Medium-Term Financing Fund - to accumulate monies for the payment of the 2002 medium-term bonds and 2009 medium-term bonds. Transfers from the general fund are used to service the debt.

Long-Term County Bonds Fund - to accumulate monies for the payment of the following general obligation bonds:

- 1992 Transportation Improvement bonds
- 2006 and 2008 Bond Bank bonds
- 2006, 2008, 2009 and 2014 Transportation refunding bonds
- 2005 and 2014 Parks, Regional Justice Center and Public Safety refunding bonds
- 2006 Southern Nevada Water Authority Bond Bank bonds
- 2007 and 2009 Public Facilities refunding bonds
- 2009 Car Rental Fee bond
- 2009 Transportation Build America bonds
- 2009 and 2012 Bond Bank refunding bonds
- 2014 Public Safety refunding bonds

Ad valorem taxes and operating transfers are primarily used for servicing the debt

Special Assessment Surplus and Deficiency Fund - to reserve monies for special assessment bond shortfalls. Financing is provided by transfers from the Special Assessment Bonds fund.

Special Assessments Bonds Fund - to accumulate monies for the payment of the various special assessment bond issues outstanding at year end. Special assessments to property owners are used to service the debt.

Clark County, Nevada
Debt Service Funds
Combining Balance Sheet
June 30, 2015
(With comparative totals for June 30, 2014)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessments Bonds
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 29,044,493	\$ 28,831,826	\$ 80,792,400	\$ 4,806,941	\$ 50,954,760
With fiscal agent	-	-	292	-	37,725,341
Accounts receivable	-	-	-	-	-
Interest receivable	49,216	48,855	136,900	7,981	148,658
Taxes receivable, delinquent	-	-	142,367	-	-
Special assessments receivable	-	-	-	-	168,852,042
Due from other funds	-	-	431,200	178,764	-
Due from other governmental units	-	187,500	45,457	-	-
Total assets	<u>\$ 29,093,709</u>	<u>\$ 29,068,181</u>	<u>\$ 81,548,616</u>	<u>\$ 4,993,686</u>	<u>\$ 257,680,801</u>
Liabilities					
Accounts payable	\$ -	\$ 125	\$ 3,000	\$ -	\$ 99,241
Due to other funds	431,200	-	3,085	-	243,492
Unearned revenue and other liabilities	-	-	-	-	82
Total liabilities	<u>431,200</u>	<u>125</u>	<u>6,085</u>	<u>-</u>	<u>342,815</u>
Deferred Inflows of Resources					
Unavailable property taxes	-	-	121,802	-	-
Unavailable special assessments	-	-	-	-	168,552,570
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>121,802</u>	<u>-</u>	<u>168,552,570</u>
Fund Balances					
Restricted	28,662,509	11,883,509	32,893,609	4,993,686	88,785,416
Assigned	-	17,184,547	48,527,120	-	-
Total fund balances	<u>28,662,509</u>	<u>29,068,056</u>	<u>81,420,729</u>	<u>4,993,686</u>	<u>88,785,416</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 29,093,709</u>	<u>\$ 29,068,181</u>	<u>\$ 81,548,616</u>	<u>\$ 4,993,686</u>	<u>\$ 257,680,801</u>

(Continued)

Clark County, Nevada
Debt Service Funds
Combining Balance Sheet
June 30, 2015
(With comparative totals for June 30, 2014)

(Continued)

	Totals	
	2015	2014
Assets		
Cash and investments		
In custody of the County Treasurer	\$ 194,430,420	\$ 206,591,387
With fiscal agent	37,725,633	37,215,931
Accounts receivable	-	-
Interest receivable	391,610	432,776
Taxes receivable, delinquent	142,367	158,612
Special assessments receivable	168,852,042	188,742,384
Due from other funds	609,964	449,261
Due from other governmental units	232,957	-
Total assets	<u>\$ 402,384,993</u>	<u>\$ 433,590,351</u>
Liabilities		
Accounts payable	\$ 102,366	\$ 66,329
Due to other funds	677,777	500,375
Unearned revenue and other liabilities	82	386
Total liabilities	<u>780,225</u>	<u>567,090</u>
Deferred Inflows of Resources		
Unavailable property taxes	121,802	135,756
Unavailable special assessments	168,552,570	188,631,994
Total deferred inflows of resources	<u>168,674,372</u>	<u>188,767,750</u>
Fund Balances		
Restricted	167,218,729	178,787,028
Assigned	65,711,667	65,468,483
Total fund balances	<u>232,930,396</u>	<u>244,255,511</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 402,384,993</u>	<u>\$ 433,590,351</u>

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2015
(With comparative totals for the fiscal year ended June 20, 2014)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessments Bonds
Revenues					
Taxes	\$ -	\$ -	\$ 6,984,673	\$ -	\$ -
Special assessments	-	-	-	-	25,728,181
Intergovernmental revenue	-	937,500	63,381,306	-	-
Interest	324,874	324,826	1,098,051	51,357	521,891
Other	-	504,985	-	-	227,213
Total revenues	<u>324,874</u>	<u>1,767,311</u>	<u>71,464,030</u>	<u>51,357</u>	<u>26,477,285</u>
Expenditures					
Services and supplies	-	250	33,026	-	3,477,792
Principal	-	2,505,000	58,584,997	-	18,510,000
Interest	-	420,000	73,756,422	-	8,258,491
Bond issuance costs	-	-	189,269	-	-
Total expenditures	<u>-</u>	<u>2,925,250</u>	<u>132,563,714</u>	<u>-</u>	<u>30,246,283</u>
Excess (deficiency) of revenues over (under) expenditures	<u>324,874</u>	<u>(1,157,939)</u>	<u>(61,099,684)</u>	<u>51,357</u>	<u>(3,768,998)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	55,347,542	574,144	-
Transfers to other funds	(431,200)	-	-	-	(656,515)
Refunding bonds issued	-	-	54,466,000	-	-
Payments to escrow agent	-	-	(54,974,696)	-	-
Total other financing sources (uses)	<u>(431,200)</u>	<u>-</u>	<u>54,838,846</u>	<u>574,144</u>	<u>(656,515)</u>
Net change in fund balances	(106,326)	(1,157,939)	(6,260,838)	625,501	(4,425,513)
Fund Balance					
Beginning of year	<u>28,768,835</u>	<u>30,225,995</u>	<u>87,681,567</u>	<u>4,368,185</u>	<u>93,210,929</u>
End of year	<u>\$ 28,662,509</u>	<u>\$ 29,068,056</u>	<u>\$ 81,420,729</u>	<u>\$ 4,993,686</u>	<u>\$ 88,785,416</u>

(Continued)

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2015
(With comparative totals for the fiscal year ended June 20, 2014)

(Continued)

	Totals	
	2015	2014
Revenues		
Taxes	\$ 6,984,673	\$ 6,767,909
Special assessments	25,728,181	27,565,689
Intergovernmental revenue	64,318,806	64,460,282
Interest	2,320,999	2,404,414
Other	732,198	842,638
Total revenues	<u>100,084,857</u>	<u>102,040,932</u>
Expenditures		
Services and supplies	3,511,068	1,657,345
Principal	79,599,997	80,000,000
Interest	82,434,913	89,373,750
Bond issuance costs	189,269	88,988
Total expenditures	<u>165,735,247</u>	<u>171,120,083</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(65,650,390)</u>	<u>(69,079,151)</u>
Other Financing Sources (Uses)		
Transfers from other funds	55,921,686	78,730,177
Transfers to other funds	(1,087,715)	(307,464)
Refunding bonds issued	54,466,000	24,566,848
Payments to escrow agent	(54,974,696)	(24,466,579)
Total other financing sources (uses)	<u>54,325,275</u>	<u>78,522,982</u>
Net change in fund balances	(11,325,115)	9,443,831
Fund Balance		
Beginning of year	<u>244,255,511</u>	<u>234,811,680</u>
End of year	<u>\$ 232,930,396</u>	<u>\$ 244,255,511</u>

Clark County, Nevada
Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Revenue Stabilization	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Interest	\$ 431,200	\$ 324,874	\$ (106,326)	\$ 309,137
Expenditures				
Services and supplies	-	-	-	-
Total expenditures	-	-	-	-
Other financing uses				
Transfers to other funds	431,200	431,200	-	277,464
Total expenditures and other financing uses	431,200	431,200	-	277,464
Net change in fund balance	-	(106,326)	(106,326)	31,673
Fund balance				
Beginning of year	28,746,432	28,768,835	22,403	28,737,162
End of year	\$ 28,746,432	\$ 28,662,509	\$ (83,923)	\$ 28,768,835

Medium-Term Financing	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Intergovernmental revenue	\$ -	\$ 937,500	\$ 937,500	\$ 1,250,000
Interest	260,300	324,826	64,526	322,585
Other	1,504,984	504,985	(999,999)	504,984
Total revenues	1,765,284	1,767,311	2,027	2,077,569
Expenditures				
Services and supplies	10,000	250	(9,750)	1,851
Principal	3,505,000	2,505,000	(1,000,000)	2,430,000
Interest	420,000	420,000	-	494,025
Total expenditures	3,935,000	2,925,250	(1,009,750)	2,925,876
Net change in fund balance	(2,169,716)	(1,157,939)	1,011,777	(848,307)
Fund balance				
Beginning of year	29,884,711	30,225,995	341,284	31,074,302
End of year	\$ 27,714,995	\$ 29,068,056	\$ 1,353,061	\$ 30,225,995

Clark County, Nevada
Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Long-Term County Bonds	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Taxes	\$ 6,972,088	\$ 6,984,673	\$ 12,585	\$ 6,767,909
Intergovernmental revenue	63,419,391	63,381,306	(38,085)	63,210,282
Interest	872,000	1,098,051	226,051	1,124,527
Other	-	-	-	295,808
Total revenues	<u>71,263,479</u>	<u>71,464,030</u>	<u>200,551</u>	<u>71,398,526</u>
Other financing sources				
Transfers from other funds	61,418,889	55,347,542	(6,071,347)	61,315,897
Refunding bonds issued	54,466,000	54,466,000	-	24,566,848
Total other financing sources	<u>115,884,889</u>	<u>109,813,542</u>	<u>(6,071,347)</u>	<u>85,882,745</u>
Total revenues and other financing sources	<u>187,148,368</u>	<u>181,277,572</u>	<u>(5,870,796)</u>	<u>157,281,271</u>
Expenditures				
Services and supplies	1,000,000	33,026	(966,974)	143,820
Principal	58,240,000	58,584,997	344,997	58,785,000
Interest	77,017,923	73,756,422	(3,261,501)	79,825,168
Bond issuance costs	-	189,269	189,269	88,988
Total expenditures	<u>136,257,923</u>	<u>132,563,714</u>	<u>(3,694,209)</u>	<u>138,842,976</u>
Other financing uses				
Payment to escrow agent	54,466,000	54,974,696	508,696	24,466,579
Total expenditures and other financing uses	<u>190,723,923</u>	<u>187,538,410</u>	<u>(3,185,513)</u>	<u>163,309,555</u>
Net change in fund balance	(3,575,555)	(6,260,838)	(2,685,283)	(6,028,284)
Fund balance				
Beginning of year	<u>87,239,893</u>	<u>87,681,567</u>	<u>441,674</u>	<u>93,709,851</u>
End of year	<u>\$ 83,664,338</u>	<u>\$ 81,420,729</u>	<u>\$ (2,243,609)</u>	<u>\$ 87,681,567</u>

Special Assessment Surplus and Deficiency	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Interest	\$ 43,500	\$ 51,357	\$ 7,857	\$ 44,800
Total revenues	<u>43,500</u>	<u>51,357</u>	<u>7,857</u>	<u>44,800</u>
Other financing sources				
Transfers from other funds	1,000,000	574,144	(425,856)	-
Total revenues and other financing sources	<u>1,043,500</u>	<u>625,501</u>	<u>(417,999)</u>	<u>44,800</u>
Other financing uses				
Transfers to other funds	1,000,000	-	(1,000,000)	-
Total expenditures and other financing uses	<u>1,000,000</u>	<u>-</u>	<u>(1,000,000)</u>	<u>-</u>
Net change in fund balance	43,500	625,501	582,001	44,800
Fund balance				
Beginning of year	<u>4,354,885</u>	<u>4,368,185</u>	<u>13,300</u>	<u>4,323,385</u>
End of year	<u>\$ 4,398,385</u>	<u>\$ 4,993,686</u>	<u>\$ 595,301</u>	<u>\$ 4,368,185</u>

Clark County, Nevada
Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Special Assessment Bonds	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Special assessments	\$ 22,369,727	\$ 25,728,181	\$ 3,358,454	\$ 27,565,689
Interest	900,000	521,891	(378,109)	603,365
Other	125,000	227,213	102,213	41,846
Total revenues	<u>23,394,727</u>	<u>26,477,285</u>	<u>3,082,558</u>	<u>28,210,900</u>
Other financing sources				
Transfers from other funds	1,000,000	-	(1,000,000)	17,414,280
Total revenues and other financing sources	<u>24,394,727</u>	<u>26,477,285</u>	<u>2,082,558</u>	<u>45,625,180</u>
Expenditures				
Services and supplies	11,630,129	3,477,792	(8,152,337)	1,511,674
Principal	14,120,000	18,510,000	4,390,000	18,785,000
Interest	8,249,727	8,258,491	8,764	9,054,557
Total expenditures	<u>33,999,856</u>	<u>30,246,283</u>	<u>(3,753,573)</u>	<u>29,351,231</u>
Other financing uses				
Transfers to other funds	1,082,371	656,515	(425,856)	30,000
Total expenditures and other financing uses	<u>35,082,227</u>	<u>30,902,798</u>	<u>(4,179,429)</u>	<u>29,381,231</u>
Net change in fund balance	(10,687,500)	(4,425,513)	6,261,987	16,243,949
Fund balance				
Beginning of year	<u>94,949,854</u>	<u>93,210,929</u>	<u>(1,738,925)</u>	<u>76,966,980</u>
End of year	<u>\$ 84,262,354</u>	<u>\$ 88,785,416</u>	<u>\$ 4,523,062</u>	<u>\$ 93,210,929</u>

CAPITAL PROJECTS FUNDS

Recreation Capital Improvement Fund - to account for park improvements financed primarily by Residential Construction Taxes (RCT).

Master Transportation Plan Capital Fund - to account for major transportation improvements. Financing is provided by transfers from the Master Transportation Plan Special Revenue Fund.

Parks and Recreation Bond Improvements Fund - to account for the cost of major recreation projects including new parks, recreation centers, and the improvement and expansion of existing facilities. Financing is provided by transfers from other funds.

Special Ad Valorem Transportation Fund - to account for street and highway construction. Financing is provided by transfers from the Special Ad Valorem Redistribution Special Revenue Fund.

Special Ad Valorem Capital Projects Fund - to account for Transportation and "Countywide" capital projects. Financing is provided by transfers from the Special Ad Valorem Redistribution special revenue fund.

Master Transportation Room Tax Improvements Fund - to account for major transportation improvements. Financing was provided by transfers from other funds and 2009 general obligation (Build America) bond proceeds of \$60,000,000.

LVMPD Capital Improvements Fund - to account for the costs of capital construction for urban and rural area LVMPD services. Financing is provided by transfers from other funds and charges to developers.

Fire Service Capital Fund - to account for the acquisition of fire apparatus, equipment, and the construction of new fire stations. Financing is provided by transfers from the Clark County Fire Service District and charges to developers.

Fort Mohave Valley Development Capital Improvements Fund - to account for capital costs associated with the acquisition of land, equipment acquisition, infrastructure improvements, or construction of capital projects in accordance with the Fort Mohave Valley Development Law as outlined in NRS 321.536.

County Capital Projects Fund - to account for major capital construction projects and major capital acquisitions of Clark County. Financing is provided by transfers from the general fund.

Information Technology Capital Projects Fund - to account for the acquisition of information technology equipment. Financing is provided by transfers from the general fund.

Public Works Capital Improvements Fund - to account for various projects funded by sources other than bond proceeds. Financing is provided by transfers from other funds and by offsite development charges.

Summerlin Capital Construction Fund - to account for the costs of capital improvements in the Summerlin area. Financing was provided by 2001 special assessment bond proceeds of \$58,000,000.

Mountain's Edge Capital Construction Fund - to account for the costs of capital improvements for Mountain's Edge. Financing was provided by 2003 special assessment bond proceeds of \$92,360,000.

Southern Highlands Capital Construction Fund - to account for improvements to the Southern Highlands area. Financing was provided by 1999 special assessment bonds issued in the amount of \$60,630,000.

Special Assessment Capital Construction Fund - to account for improvements to property owned by others. Financing is provided by special assessment bond sales.

Extraordinary Capital Maintenance Fund - the legislature mandated that this fund be created to maintain projects financed through certain bond issues. One half of one percent of such bond proceeds were placed in this fund.

SNPLMA Capital Construction Fund - to account for revenues and related capital expenditures associated with the Southern Nevada Public Lands Management Act.

Public Works Regional Improvements Fund - to account for revenues and related capital expenditures associated with Clark County Public Works projects funded in whole or in part by the Regional Transportation Commission of Southern Nevada or by the Regional Flood Control District.

Laughlin Capital Acquisition Fund - to account for major capital acquisition in Laughlin. Financing is provided by transfers from the Laughlin Town fund.

CAPITAL PROJECTS FUNDS

(Continued)

Moapa Town Capital Construction Fund - to account for major park improvements within the town of Moapa. Financing is provided by transfers from the Moapa Town fund.

Searchlight Capital Construction Fund - to account for costs of capital projects in Searchlight. Financing is provided by transfers from the Searchlight Town fund.

Clark County, Nevada
Capital Projects Funds
Combining Balance Sheet
June 30, 2015
(With comparative totals for June 30, 2014)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Transportation	Special Ad Valorem Capital Projects
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 37,130,608	\$ 155,950,438	\$ 69,242,209	\$ -	\$ 38,126,926
With fiscal agent	-	-	-	-	-
Accounts receivable	-	2,476	-	-	-
Interest receivable	62,917	264,256	117,330	-	64,606
Due from other funds	-	23,515,829	-	-	1,249,848
Due from other governmental units	-	182,058	1,039,241	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 37,193,525</u>	<u>\$ 179,915,057</u>	<u>\$ 70,398,780</u>	<u>\$ -</u>	<u>\$ 39,441,380</u>
Liabilities					
Accounts payable	\$ 910,941	\$ 1,407,742	\$ 106,932	\$ -	\$ 4,618,910
Accrued payroll	-	102,160	-	-	-
Due to other funds	-	57,149	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>910,941</u>	<u>1,567,051</u>	<u>106,932</u>	<u>-</u>	<u>4,618,910</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund Balances					
Restricted	21,547,371	97,092,458	11,328,175	-	13,897,586
Committed	-	36,243,649	-	-	13,009,889
Assigned	14,735,213	45,011,899	58,963,673	-	7,914,995
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>36,282,584</u>	<u>178,348,006</u>	<u>70,291,848</u>	<u>-</u>	<u>34,822,470</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 37,193,525</u>	<u>\$ 179,915,057</u>	<u>\$ 70,398,780</u>	<u>\$ -</u>	<u>\$ 39,441,380</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2015

(With comparative totals for June 30, 2014)

(Continued)

	Master Transportation Room Tax Improvements	LVMPD Capital Improvement	Fire Service Capital	Fort Mohave Valley Development Capital Improvements	County Capital Projects
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 96,048,463	\$ 719,807	\$ 31,025,701	\$ 168,942	\$ 248,422,976
With fiscal agent	-	-	-	-	-
Accounts receivable	41,702	-	7,909	-	-
Interest receivable	162,754	1,220	52,572	286	420,951
Due from other funds	30,087,385	-	-	-	48,261,482
Due from other governmental units	167,827	-	-	-	-
	<u>167,827</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 126,508,131</u>	<u>\$ 721,027</u>	<u>\$ 31,086,182</u>	<u>\$ 169,228</u>	<u>\$ 297,105,409</u>
Liabilities					
Accounts payable	\$ 2,495,097	\$ 13,933	\$ 613,624	\$ 8,825	\$ 2,694,615
Accrued payroll	-	-	-	-	-
Due to other funds	480,485	-	-	-	15,513,650
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	25,000
Total liabilities	<u>2,975,582</u>	<u>13,933</u>	<u>613,624</u>	<u>8,825</u>	<u>18,233,265</u>
Deferred Inflows of Resources					
Unavailable grant revenue	1,332	-	-	-	-
Fund balances					
Restricted	105,489,463	-	-	157,973	-
Committed	-	-	2,550,210	-	43,580,551
Assigned	18,041,754	707,094	27,922,348	2,430	235,291,593
Total fund balances	<u>123,531,217</u>	<u>707,094</u>	<u>30,472,558</u>	<u>160,403</u>	<u>278,872,144</u>
	<u>123,531,217</u>	<u>707,094</u>	<u>30,472,558</u>	<u>160,403</u>	<u>278,872,144</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 126,508,131</u>	<u>\$ 721,027</u>	<u>\$ 31,086,182</u>	<u>\$ 169,228</u>	<u>\$ 297,105,409</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2015

(With comparative totals for June 30, 2014)

(Continued)

	Information Technology Capital Projects	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction	Southern Highlands Capital Construction
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 22,054,666	\$ 54,929,499	\$ 11,183,478	\$ 3,855,942	\$ 3,642,647
With fiscal agent	-	-	7,758,039	-	-
Accounts receivable	-	15,038	-	-	-
Interest receivable	37,371	93,079	18,950	6,534	6,172
Due from other funds	-	5,820	-	-	-
Due from other governmental units	-	62,400	-	-	-
Total assets	\$ 22,092,037	\$ 55,105,836	\$ 18,960,467	\$ 3,862,476	\$ 3,648,819
Liabilities					
Accounts payable	\$ 762,608	\$ 6,621,614	\$ 276,000	\$ -	\$ -
Accrued payroll	21,671	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	17,247,860	-	-	-
Total liabilities	784,279	23,869,474	276,000	-	-
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Fund balances					
Restricted	-	-	13,345,124	-	-
Committed	5,037,276	6,872,310	-	-	-
Assigned	16,270,482	24,364,052	5,339,343	3,862,476	3,648,819
Total fund balances	21,307,758	31,236,362	18,684,467	3,862,476	3,648,819
Total liabilities, deferred inflows of resources, and fund balances	\$ 22,092,037	\$ 55,105,836	\$ 18,960,467	\$ 3,862,476	\$ 3,648,819

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2015

(With comparative totals for June 30, 2014)

(Continued)

	Special Assessment Capital Construction	Extraordinary Capital Maintenance	SNPLMA Capital Construction	Public Works Regional Improvements	Laughlin Capital Acquisition
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 4,205,203	\$ 897,278	\$ 66,528,163	\$ 5,294,280	\$ 888,850
With fiscal agent	-	-	-	-	-
Accounts receivable	-	-	-	96,306	-
Interest receivable	7,126	1,520	112,731	8,971	1,506
Due from other funds	69,469	-	1,213,971	-	-
Due from other governmental units	-	-	1,347,712	10,324,334	-
	<u>-</u>	<u>-</u>	<u>1,347,712</u>	<u>10,324,334</u>	<u>-</u>
Total assets	<u>\$ 4,281,798</u>	<u>\$ 898,798</u>	<u>\$ 69,202,577</u>	<u>\$ 15,723,891</u>	<u>\$ 890,356</u>
Liabilities					
Accounts payable	\$ -	\$ -	\$ 695,712	\$ 13,700,227	\$ -
Accrued payroll	-	-	-	-	-
Due to other funds	55,969	-	12,895,317	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>55,969</u>	<u>-</u>	<u>13,591,029</u>	<u>13,700,227</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	316,314	4,953	-
	<u>-</u>	<u>-</u>	<u>316,314</u>	<u>4,953</u>	<u>-</u>
Fund balances					
Restricted	3,195,697	898,798	-	-	-
Committed	-	-	1,458,842	2,018,711	-
Assigned	1,030,132	-	53,836,392	-	890,356
Total fund balances	<u>4,225,829</u>	<u>898,798</u>	<u>55,295,234</u>	<u>2,018,711</u>	<u>890,356</u>
	<u>-</u>	<u>-</u>	<u>316,314</u>	<u>4,953</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 4,281,798</u>	<u>\$ 898,798</u>	<u>\$ 69,202,577</u>	<u>\$ 15,723,891</u>	<u>\$ 890,356</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2015

(With comparative totals for June 30, 2014)

(Continued)

	Moapa Town Capital Construction	Searchlight Capital Construction	Totals	
			2015	2014
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 41,442	\$ 264,832	\$ 850,622,350	\$ 761,993,677
With fiscal agent	-	-	7,758,039	21,545,274
Accounts receivable	-	-	163,431	46,687
Interest receivable	70	449	1,441,371	1,226,570
Due from other funds	-	-	104,403,804	179,162,894
Due from other governmental units	-	-	13,123,572	37,818,947
	<u>41,512</u>	<u>265,281</u>	<u>977,512,567</u>	<u>1,001,794,049</u>
Total assets	\$ 41,512	\$ 265,281	\$ 977,512,567	\$ 1,001,794,049
Liabilities				
Accounts payable	\$ -	\$ -	\$ 34,926,780	\$ 48,478,604
Accrued payroll	-	-	123,831	46,613
Due to other funds	-	-	29,002,570	270,938
Due to other governmental units	-	-	-	1,432,936
Unearned revenue and other liabilities	-	-	17,272,860	17,298,206
Total liabilities	<u>-</u>	<u>-</u>	<u>81,326,041</u>	<u>67,527,297</u>
Deferred Inflows of Resources				
Unavailable grant revenue	-	-	322,599	201,459
Fund balances				
Restricted	-	-	266,952,645	262,729,688
Committed	-	-	110,771,438	166,861,757
Assigned	41,512	265,281	518,139,844	504,473,848
Total fund balances	<u>41,512</u>	<u>265,281</u>	<u>895,863,927</u>	<u>934,065,293</u>
	<u>41,512</u>	<u>265,281</u>	<u>977,512,567</u>	<u>1,001,794,049</u>
Total liabilities, deferred inflows of resources, and fund balances	\$ 41,512	\$ 265,281	\$ 977,512,567	\$ 1,001,794,049

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2015
(With comparative totals for the fiscal year ended June 30, 2014)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Transportation	Special Ad Valorem Capital Projects
Revenues					
Intergovernmental revenue	\$ -	\$ 182,059	\$ -	\$ -	\$ -
Charges for services	-	1,359,881	2,852,876	-	-
Interest	418,449	1,694,786	798,185	-	508,966
Other	86,928	-	5,368	-	-
Total revenues	<u>505,377</u>	<u>3,236,726</u>	<u>3,656,429</u>	<u>-</u>	<u>508,966</u>
Expenditures					
Salaries and wages	-	1,316,977	-	-	-
Employee benefits	-	554,540	-	-	-
Services and supplies	-	2,474,115	6,426,877	-	-
Capital outlay	1,679,364	2,857,498	412,925	-	30,356,707
Total expenditures	<u>1,679,364</u>	<u>7,203,130</u>	<u>6,839,802</u>	<u>-</u>	<u>30,356,707</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,173,987)</u>	<u>(3,966,404)</u>	<u>(3,183,373)</u>	<u>-</u>	<u>(29,847,741)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	23,510,320	-	-	7,307,944
Transfers to other funds	-	-	-	-	(368,918)
Total other financing sources (uses)	<u>-</u>	<u>23,510,320</u>	<u>-</u>	<u>-</u>	<u>6,939,026</u>
Net change in fund balances	<u>(1,173,987)</u>	<u>19,543,916</u>	<u>(3,183,373)</u>	<u>-</u>	<u>(22,908,715)</u>
Fund Balances					
Beginning of year	<u>37,456,571</u>	<u>158,804,090</u>	<u>73,475,221</u>	<u>-</u>	<u>57,731,185</u>
End of year	<u>\$ 36,282,584</u>	<u>\$ 178,348,006</u>	<u>\$ 70,291,848</u>	<u>\$ -</u>	<u>\$ 34,822,470</u>

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2015
(With comparative totals for the fiscal year ended June 30, 2014)

(Continued)

	Master Transportation Room Tax Improvements	LVMPD Capital Improvements	Fire Service Capital	Fort Mohave Valley Development Capital Improvements	County Capital Projects
Revenues					
Intergovernmental revenue	\$ 3,307,514	\$ -	\$ -	\$ -	\$ -
Charges for services	3,861	-	-	-	222,397
Interest	1,091,389	7,992	372,109	2,129	2,447,448
Other	6,000	94,477	717,800	-	13,707
Total revenues	<u>4,408,764</u>	<u>102,469</u>	<u>1,089,909</u>	<u>2,129</u>	<u>2,683,552</u>
Expenditures					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	5,038,778	64,522	535,198	-	1,785,769
Capital outlay	10,574,760	-	6,126,982	63,276	11,325,221
Total expenditures	<u>15,613,538</u>	<u>64,522</u>	<u>6,662,180</u>	<u>63,276</u>	<u>13,110,990</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(11,204,774)</u>	<u>37,947</u>	<u>(5,572,271)</u>	<u>(61,147)</u>	<u>(10,427,438)</u>
Other Financing Sources (Uses)					
Transfers from other funds	30,078,598	-	-	-	44,902,194
Transfers to other funds	(1,044,192)	-	(64,134)	-	(34,908,427)
Total other financing sources (uses)	<u>29,034,406</u>	<u>-</u>	<u>(64,134)</u>	<u>-</u>	<u>9,993,767</u>
Net change in fund balances	17,829,632	37,947	(5,636,405)	(61,147)	(433,671)
Fund Balances					
Beginning of year	<u>105,701,585</u>	<u>669,147</u>	<u>36,108,963</u>	<u>221,550</u>	<u>279,305,815</u>
End of year	<u>\$ 123,531,217</u>	<u>\$ 707,094</u>	<u>\$ 30,472,558</u>	<u>\$ 160,403</u>	<u>\$ 278,872,144</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal Year Ended June 30, 2015
 (With comparative totals for the fiscal year ended June 30, 2014)

(Continued)

	Information Technology Capital Projects	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction	Southern Highlands Capital Construction
Revenues					
Intergovernmental revenue	\$ 346,653	\$ -	\$ -	\$ -	\$ -
Charges for services	-	3,416,452	150,000	-	-
Interest	251,400	677,760	128,613	43,069	41,245
Other	-	183,454	-	-	-
Total revenues	<u>598,053</u>	<u>4,277,666</u>	<u>278,613</u>	<u>43,069</u>	<u>41,245</u>
Expenditures					
Salaries and wages	24,631	-	-	-	-
Employee benefits	3,476	-	-	-	-
Services and supplies	3,570,972	1,207,651	-	-	-
Capital outlay	5,312,112	36,795,322	331,649	-	142,946
Total expenditures	<u>8,911,191</u>	<u>38,002,973</u>	<u>331,649</u>	<u>-</u>	<u>142,946</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,313,138)</u>	<u>(33,725,307)</u>	<u>(53,036)</u>	<u>43,069</u>	<u>(101,701)</u>
Other Financing Sources (Uses)					
Transfers from other funds	11,084,585	-	-	-	-
Transfers to other funds	-	-	-	-	-
Total other financing sources (uses)	<u>11,084,585</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,771,447	(33,725,307)	(53,036)	43,069	(101,701)
Fund Balances					
Beginning of year	<u>18,536,311</u>	<u>64,961,669</u>	<u>18,737,503</u>	<u>3,819,407</u>	<u>3,750,520</u>
End of year	<u>\$ 21,307,758</u>	<u>\$ 31,236,362</u>	<u>\$ 18,684,467</u>	<u>\$ 3,862,476</u>	<u>\$ 3,648,819</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal Year Ended June 30, 2015
 (With comparative totals for the fiscal year ended June 30, 2014)

(Continued)

	Special Assessment Capital Construction	Extraordinary Capital Maintenance	SNPLMA Capital Construction	Public Works Regional Improvements	Laughlin Capital Acquisition
Revenues					
Intergovernmental revenue	\$ -	\$ -	\$ 3,089,192	\$ 82,754,257	\$ -
Charges for services	-	-	1,332	143,203	-
Interest	47,926	10,027	748,487	83,609	9,928
Other	-	-	-	-	-
Total revenues	<u>47,926</u>	<u>10,027</u>	<u>3,839,011</u>	<u>82,981,069</u>	<u>9,928</u>
Expenditures					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	-	-	588,880	2,128,063	-
Capital outlay	276,000	-	2,032,308	79,908,509	-
Total expenditures	<u>276,000</u>	<u>-</u>	<u>2,621,188</u>	<u>82,036,572</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(228,074)</u>	<u>10,027</u>	<u>1,217,823</u>	<u>944,497</u>	<u>9,928</u>
Other Financing Sources (Uses)					
Transfers from other funds	82,371	-	-	-	-
Transfers to other funds	-	-	(12,895,317)	-	-
Total other financing sources (uses)	<u>82,371</u>	<u>-</u>	<u>(12,895,317)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(145,703)	10,027	(11,677,494)	944,497	9,928
Fund Balances					
Beginning of year	<u>4,371,532</u>	<u>888,771</u>	<u>66,972,728</u>	<u>1,074,214</u>	<u>880,428</u>
End of year	<u>\$ 4,225,829</u>	<u>\$ 898,798</u>	<u>\$ 55,295,234</u>	<u>\$ 2,018,711</u>	<u>\$ 890,356</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal Year Ended June 30, 2015
 (With comparative totals for the fiscal year ended June 30, 2014)

(Continued)

	Moapa Town Capital Construction	Searchlight Capital Construction	Totals	
			2015	2014
Revenues				
Intergovernmental revenue	\$ -	\$ -	\$ 89,679,675	\$ 86,406,833
Charges for services	-	-	8,150,002	47,673,425
Interest	1,028	2,958	9,387,503	8,726,939
Other	-	-	1,107,734	15,950,525
Total revenues	<u>1,028</u>	<u>2,958</u>	<u>108,324,914</u>	<u>158,757,722</u>
Expenditures				
Salaries and wages	-	-	1,341,608	1,871,681
Employee benefits	-	-	558,016	691,614
Services and supplies	-	-	23,820,825	23,229,593
Capital outlay	311,127	-	188,506,706	186,677,298
Total expenditures	<u>311,127</u>	<u>-</u>	<u>214,227,155</u>	<u>212,470,186</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(310,099)</u>	<u>2,958</u>	<u>(105,902,241)</u>	<u>(53,712,464)</u>
Other Financing Sources (Uses)				
Transfers from other funds	15,851	-	116,981,863	149,229,067
Transfers to other funds	-	-	(49,280,988)	(49,119,287)
Total other financing sources (uses)	<u>15,851</u>	<u>-</u>	<u>67,700,875</u>	<u>100,109,780</u>
Net change in fund balances	(294,248)	2,958	(38,201,366)	46,397,316
Fund Balances				
Beginning of year	<u>335,760</u>	<u>262,323</u>	<u>934,065,293</u>	<u>887,667,977</u>
End of year	<u>\$ 41,512</u>	<u>\$ 265,281</u>	<u>\$ 895,863,927</u>	<u>\$ 934,065,293</u>

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Recreation Capital Improvement	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Interest	\$ 73,627	\$ 418,449	\$ 344,822	\$ 356,856
Other	-	86,928	86,928	-
Total revenues	73,627	505,377	431,750	356,856
Other financing sources				
Transfers from other funds	13,194,226	-	(13,194,226)	1,138,708
Total revenues and other financing sources	13,267,853	505,377	(12,762,476)	1,495,564
Expenditures				
Services and supplies	4,922,902	-	(4,922,902)	3,470
Capital outlay	43,926,574	1,679,364	(42,247,210)	733,283
Total expenditures	48,849,476	1,679,364	(47,170,112)	736,753
Net change in fund balance	(35,581,623)	(1,173,987)	34,407,636	758,811
Fund balance				
Beginning of year	35,581,623	37,456,571	1,874,948	36,697,760
End of year	\$ -	\$ 36,282,584	\$ 36,282,584	\$ 37,456,571

Master Transportation Plan Capital	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Intergovernmental revenue	\$ -	\$ 182,059	\$ 182,059	\$ 5,685,223
Charges for services	500,000	1,359,881	859,881	989,757
Interest	319,546	1,694,786	1,375,240	1,606,734
Total revenues	819,546	3,236,726	2,417,180	8,281,714
Other financing sources				
Transfers from other funds	19,812,208	23,510,320	3,698,112	22,790,682
Total revenues and other financing sources	20,631,754	26,747,046	6,115,292	31,072,396
Expenditures				
Salaries and wages	1,829,524	1,316,977	(512,547)	1,575,020
Employee benefits	860,075	554,540	(305,535)	689,804
Services and supplies	6,243,097	2,474,115	(3,768,982)	2,136,401
Capital outlay	161,908,802	2,857,498	(159,051,304)	40,415,135
Total expenditures	170,841,498	7,203,130	(163,638,368)	44,816,360
Net change in fund balance	(150,209,744)	19,543,916	169,753,660	(13,743,964)
Fund balance				
Beginning of year	150,209,744	158,804,090	8,594,346	172,548,054
End of year	\$ -	\$ 178,348,006	\$ 178,348,006	\$ 158,804,090

Parks and Recreation Bond Improvements	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Charges for services	\$ 2,250,000	\$ 2,852,876	\$ 602,876	\$ 2,442,592
Interest	156,191	798,185	641,994	766,651
Other	-	5,368	5,368	1,020
Total revenues	2,406,191	3,656,429	1,250,238	3,210,263
Expenditures				
Services and supplies	7,730,533	6,426,877	(1,303,656)	73,689
Capital outlay	67,288,202	412,925	(66,875,277)	1,132,295
Total expenditures	75,018,735	6,839,802	(68,178,933)	1,205,984
Net change in fund balance	(72,612,544)	(3,183,373)	69,429,171	2,004,279
Fund balance				
Beginning of year	72,612,544	73,475,221	862,677	71,470,942
End of year	\$ -	\$ 70,291,848	\$ 70,291,848	\$ 73,475,221

Clark County, Nevada
 Capital Projects Funds
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended June 30, 2015
 (With comparative actual for the fiscal year ended June 30, 2014)

Special Ad Valorem Transportation	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Interest	\$ -	\$ -	\$ -	\$ 2
Expenditures				
Services and supplies	-	-	-	417
Net change in fund balance	-	-	-	(415)
Fund balance				
Beginning of year	-	-	-	415
End of year	\$ -	\$ -	\$ -	\$ -

Special Ad Valorem Capital Projects	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Charges for services	\$ -	\$ -	\$ -	\$ 111,493
Interest	194,400	508,966	314,566	664,751
Other	-	-	-	2,311
Total revenues	194,400	508,966	314,566	778,555
Other financing sources				
Transfers from other funds	7,292,888	7,307,944	15,056	7,064,962
Total revenues and other financing sources	7,487,288	7,816,910	329,622	7,843,517
Expenditures				
Capital outlay	66,239,686	30,356,707	(35,882,979)	12,021,417
Other financing uses				
Transfers to other funds	400,000	368,918	(31,082)	464,758
Total expenditures and other financing uses	66,639,686	30,725,625	(35,914,061)	12,486,175
Net change in fund balance	(59,152,398)	(22,908,715)	36,243,683	(4,642,658)
Fund balance				
Beginning of year	59,152,398	57,731,185	(1,421,213)	62,373,843
End of year	\$ -	\$ 34,822,470	\$ 34,822,470	\$ 57,731,185

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Master Transportation Room Tax Improvements	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Intergovernmental revenue	\$ 5,626,703	\$ 3,307,514	\$ (2,319,189)	\$ 1,167,775
Charges for services	50,000	3,861	(46,139)	(9,827)
Interest	176,830	1,091,389	914,559	847,984
Other	-	6,000	6,000	6,000
Total revenues	5,853,533	4,408,764	(1,444,769)	2,011,932
Other financing sources				
Transfers from other funds	23,075,000	30,078,598	7,003,598	23,500,000
Total revenues and other financing sources	28,928,533	34,487,362	5,558,829	25,511,932
Expenditures				
Services and supplies	8,665,794	5,038,778	(3,627,016)	2,929,453
Capital outlay	119,083,763	10,574,760	(108,509,003)	2,911,753
Total expenditures	127,749,557	15,613,538	(112,136,019)	5,841,206
Other financing uses				
Transfers to other funds	1,044,192	1,044,192	-	1,013,779
Total expenditures and other financing uses	128,793,749	16,657,730	(112,136,019)	6,854,985
Net change in fund balance	(99,865,216)	17,829,632	117,694,848	18,656,947
Fund balance				
Beginning of year	99,865,216	105,701,585	5,836,369	87,044,638
End of year	\$ -	\$ 123,531,217	\$ 123,531,217	\$ 105,701,585

LVMPD Capital Improvements	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Charges for services	\$ -	\$ -	\$ -	\$ 79,771
Interest	5,700	7,992	2,292	82,860
Other	10,200	94,477	84,277	31,168
Total revenues	15,900	102,469	86,569	193,799
Expenditures				
Services and supplies	299,891	64,522	(235,369)	-
Capital outlay	293,269	-	(293,269)	1,449
Total expenditures	593,160	64,522	(528,638)	1,449
Other financing uses				
Transfers to other funds	-	-	-	10,574,425
Total expenditures and other financing uses	593,160	64,522	(528,638)	10,575,874
Net change in fund balance	(577,260)	37,947	615,207	(10,382,075)
Fund balance				
Beginning of year	577,260	669,147	91,887	11,051,222
End of year	\$ -	\$ 707,094	\$ 707,094	\$ 669,147

Clark County, Nevada
 Capital Projects Funds
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended June 30, 2015
 (With comparative actual for the fiscal year ended June 30, 2014)

Fire Service Capital	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ 35,406
Charges for services	-	-	-	28,728
Interest	152,021	372,109	220,088	462,498
Other	18,500	717,800	699,300	201,492
Total revenues	<u>170,521</u>	<u>1,089,909</u>	<u>919,388</u>	<u>728,124</u>
Expenditures				
Services and supplies	2,715,817	535,198	(2,180,619)	1,163,585
Capital outlay	33,838,383	6,126,982	(27,711,401)	4,859,652
Total expenditures	<u>36,554,200</u>	<u>6,662,180</u>	<u>(29,892,020)</u>	<u>6,023,237</u>
Other financing uses				
Transfers to other funds	64,134	64,134	-	10,000,000
Total expenditures and other financing uses	<u>36,618,334</u>	<u>6,726,314</u>	<u>(29,892,020)</u>	<u>16,023,237</u>
Net change in fund balance	(36,447,813)	(5,636,405)	30,811,408	(15,295,113)
Fund balance				
Beginning of year	<u>36,447,813</u>	<u>36,108,963</u>	<u>(338,850)</u>	<u>51,404,076</u>
End of year	<u>\$ -</u>	<u>\$ 30,472,558</u>	<u>\$ 30,472,558</u>	<u>\$ 36,108,963</u>

Fort Mohave Valley Development Capital Improvements	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Interest	\$ 54,000	\$ 2,129	\$ (51,871)	\$ 301
Other financing sources				
Transfers from other funds	9,759,910	-	(9,759,910)	225,000
Total revenues and other financing sources	<u>9,813,910</u>	<u>2,129</u>	<u>(9,811,781)</u>	<u>225,301</u>
Expenditures				
Capital outlay	<u>9,813,910</u>	<u>63,276</u>	<u>(9,750,634)</u>	<u>3,751</u>
Net change in fund balance	-	(61,147)	(61,147)	221,550
Fund balance				
Beginning of year	<u>-</u>	<u>221,550</u>	<u>221,550</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ 160,403</u>	<u>\$ 160,403</u>	<u>\$ 221,550</u>

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

County Capital Projects	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ 187,560
Charges for services	-	222,397	222,397	426,269
Interest	1,926,000	2,447,448	521,448	2,054,438
Other	-	13,707	13,707	15,565,924
Total revenues	1,926,000	2,683,552	757,552	18,234,191
Other financing sources				
Transfers from other funds	2,314,876	44,902,194	42,587,318	86,102,728
Total revenues and other financing sources	4,240,876	47,585,746	43,344,870	104,336,919
Expenditures				
Services and supplies	19,169,451	1,785,769	(17,383,682)	6,803,375
Capital outlay	226,712,918	11,325,221	(215,387,697)	23,930,016
Total expenditures	245,882,369	13,110,990	(232,771,379)	30,733,391
Other financing uses				
Transfers to other funds	37,030,992	34,908,427	(2,122,565)	9,652,045
Total expenditures and other financing uses	282,913,361	48,019,417	(234,893,944)	40,385,436
Net change in fund balance	(278,672,485)	(433,671)	278,238,814	63,951,483
Fund balance				
Beginning of year	278,672,485	279,305,815	633,330	215,354,332
End of year	\$ -	\$ 278,872,144	\$ 278,872,144	\$ 279,305,815

Information Technology Capital Projects	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Intergovernmental revenue	\$ -	\$ 346,653	\$ 346,653	\$ 29,123
Interest	46,214	251,400	205,186	219,271
Total revenues	46,214	598,053	551,839	248,394
Other financing sources				
Transfers from other funds	2,000,000	11,084,585	9,084,585	8,350,000
Total revenues and other financing sources	2,046,214	11,682,638	9,636,424	8,598,394
Expenditures				
Salaries and wages	425,780	24,631	(401,149)	296,661
Employee benefits	6,963	3,476	(3,487)	1,810
Services and supplies	7,541,793	3,570,972	(3,970,821)	7,361,209
Capital outlay	13,920,148	5,312,112	(8,608,036)	1,977,692
Total expenditures	21,894,684	8,911,191	(12,983,493)	9,637,372
Net change in fund balance	(19,848,470)	2,771,447	22,619,917	(1,038,978)
Fund balance				
Beginning of year	19,848,470	18,536,311	(1,312,159)	19,575,289
End of year	\$ -	\$ 21,307,758	\$ 21,307,758	\$ 18,536,311

Clark County, Nevada
 Capital Projects Funds
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended June 30, 2015
 (With comparative actual for the fiscal year ended June 30, 2014)

Public Works Capital Improvements	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ 18,972
Charges for services	49,952,833	3,416,452	(46,536,381)	43,597,601
Interest	126,900	677,760	550,860	616,107
Other	45,000	183,454	138,454	42,610
Total revenues	<u>50,124,733</u>	<u>4,277,666</u>	<u>(45,847,067)</u>	<u>44,275,290</u>
Expenditures				
Services and supplies	1,205,644	1,207,651	2,007	5,955
Capital outlay	72,475,801	36,795,322	(35,680,479)	21,356,496
Total expenditures	<u>73,681,445</u>	<u>38,002,973</u>	<u>(35,678,472)</u>	<u>21,362,451</u>
Net change in fund balance	(23,556,712)	(33,725,307)	(10,168,595)	22,912,839
Fund balance				
Beginning of year	<u>23,556,712</u>	<u>64,961,669</u>	<u>41,404,957</u>	<u>42,048,830</u>
End of year	<u>\$ -</u>	<u>\$ 31,236,362</u>	<u>\$ 31,236,362</u>	<u>\$ 64,961,669</u>

Summerlin Capital Construction	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Charges for services	\$ -	\$ 150,000	\$ 150,000	\$ -
Interest	21,312	128,613	107,301	112,134
Total revenues	<u>21,312</u>	<u>278,613</u>	<u>257,301</u>	<u>112,134</u>
Expenditures				
Capital outlay	<u>18,439,870</u>	<u>331,649</u>	<u>(18,108,221)</u>	<u>564</u>
Net change in fund balance	(18,418,558)	(53,036)	18,365,522	111,570
Fund balance				
Beginning of year	<u>18,418,558</u>	<u>18,737,503</u>	<u>318,945</u>	<u>18,625,933</u>
End of year	<u>\$ -</u>	<u>\$ 18,684,467</u>	<u>\$ 18,684,467</u>	<u>\$ 18,737,503</u>

Mountain's Edge Capital Construction	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Interest	\$ 8,314	\$ 43,069	\$ 34,755	\$ 40,625
Expenditures				
Capital outlay	<u>3,303,724</u>	<u>-</u>	<u>(3,303,724)</u>	<u>-</u>
Net change in fund balance	(3,295,410)	43,069	3,338,479	40,625
Fund balance				
Beginning of year	<u>3,295,410</u>	<u>3,819,407</u>	<u>523,997</u>	<u>3,778,782</u>
End of year	<u>\$ -</u>	<u>\$ 3,862,476</u>	<u>\$ 3,862,476</u>	<u>\$ 3,819,407</u>

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Southern Highlands Capital Construction	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Interest	\$ 8,164	\$ 41,245	\$ 33,081	\$ 39,893
Expenditures				
Capital outlay	3,435,119	142,946	(3,292,173)	-
Net change in fund balance	(3,426,955)	(101,701)	3,325,254	39,893
Fund balance				
Beginning of year	3,426,955	3,750,520	323,565	3,710,627
End of year	\$ -	\$ 3,648,819	\$ 3,648,819	\$ 3,750,520

Special Assessment Capital Construction	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Interest	\$ 10,570	\$ 47,926	\$ 37,356	\$ 83,440
Other	-	-	-	100,000
Total revenues	10,570	47,926	37,356	183,440
Other financing sources				
Transfers from other funds	1,013,500	82,371	(931,129)	30,000
Total revenues and other financing sources	1,024,070	130,297	(893,773)	213,440
Expenditures				
Services and supplies	10,000	-	(10,000)	12,964
Capital outlay	4,289,075	276,000	(4,013,075)	62,809
Total expenditures	4,299,075	276,000	(4,023,075)	75,773
Other financing uses				
Transfers to other funds	1,000,000	-	(1,000,000)	17,414,280
Total expenditures and other financing uses	5,299,075	276,000	(5,023,075)	17,490,053
Net change in fund balance	(4,275,005)	(145,703)	4,129,302	(17,276,613)
Fund balance				
Beginning of year	4,275,005	4,371,532	96,527	21,648,145
End of year	\$ -	\$ 4,225,829	\$ 4,225,829	\$ 4,371,532

Extraordinary Capital Maintenance	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Interest	\$ 8,000	\$ 10,027	\$ 2,027	\$ 9,577
Expenditures				
Services and supplies	832,189	-	(832,189)	-
Capital outlay	-	-	-	13,955
Total expenditures	832,189	-	(832,189)	13,955
Net change in fund balance	(824,189)	10,027	834,216	(4,378)
Fund balance				
Beginning of year	824,189	888,771	64,582	893,149
End of year	\$ -	\$ 898,798	\$ 898,798	\$ 888,771

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

SNPLMA Capital Construction	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Intergovernmental revenue	\$ 2,700,000	\$ 3,089,192	\$ 389,192	\$ 11,519,568
Charges for services	-	1,332	1,332	-
Interest	145,130	748,487	603,357	709,979
Total revenues	<u>2,845,130</u>	<u>3,839,011</u>	<u>993,881</u>	<u>12,229,547</u>
Expenditures				
Services and supplies	925,000	588,880	(336,120)	391,704
Capital outlay	54,883,175	2,032,308	(52,850,867)	11,457,528
Total expenditures	<u>55,808,175</u>	<u>2,621,188</u>	<u>(53,186,987)</u>	<u>11,849,232</u>
Other financing uses				
Transfers to other funds	12,895,317	12,895,317	-	-
Total expenditures and other financing uses	<u>68,703,492</u>	<u>15,516,505</u>	<u>(53,186,987)</u>	<u>11,849,232</u>
Net change in fund balance	(65,858,362)	(11,677,494)	54,180,868	380,315
Fund balance				
Beginning of year	<u>65,858,362</u>	<u>66,972,728</u>	<u>1,114,366</u>	<u>66,592,413</u>
End of year	<u>\$ -</u>	<u>\$ 55,295,234</u>	<u>\$ 55,295,234</u>	<u>\$ 66,972,728</u>

Public Works Regional Improvements	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Intergovernmental revenue	\$ 172,943,327	\$ 82,754,257	\$ (90,189,070)	\$ 67,763,206
Charges for services	-	143,203	143,203	7,041
Interest	5,104	83,609	78,505	34,963
Total revenues	<u>172,948,431</u>	<u>82,981,069</u>	<u>(89,967,362)</u>	<u>67,805,210</u>
Expenditures				
Services and supplies	11,198,551	2,128,063	(9,070,488)	2,341,881
Capital outlay	168,423,558	79,908,509	(88,515,049)	65,544,536
Total expenditures	<u>179,622,109</u>	<u>82,036,572</u>	<u>(97,585,537)</u>	<u>67,886,417</u>
Net change in fund balance	(6,673,678)	944,497	7,618,175	(81,207)
Fund balance				
Beginning of year	<u>6,673,678</u>	<u>1,074,214</u>	<u>(5,599,464)</u>	<u>1,155,421</u>
End of year	<u>\$ -</u>	<u>\$ 2,018,711</u>	<u>\$ 2,018,711</u>	<u>\$ 1,074,214</u>

Laughlin Capital Acquisition	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Interest	\$ 2,155	\$ 9,928	\$ 7,773	\$ 10,266
Expenditures				
Services and supplies	882,110	-	(882,110)	5,490
Capital outlay	-	-	-	102,194
Total expenditures	<u>882,110</u>	<u>-</u>	<u>(882,110)</u>	<u>107,684</u>
Net change in fund balance	(879,955)	9,928	889,883	(97,418)
Fund balance				
Beginning of year	<u>879,955</u>	<u>880,428</u>	<u>473</u>	<u>977,846</u>
End of year	<u>\$ -</u>	<u>\$ 890,356</u>	<u>\$ 890,356</u>	<u>\$ 880,428</u>

Clark County, Nevada
 Capital Projects Funds
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended June 30, 2015
 (With comparative actual for the fiscal year ended June 30, 2014)

Moapa Town Capital Construction	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Interest	\$ 1,460	\$ 1,028	\$ (432)	\$ 4,819
Other financing sources				
Transfers from other funds	15,851	15,851	-	26,987
Total revenues and other financing sources	17,311	16,879	(432)	31,806
Expenditures				
Services and supplies	64,525	-	(64,525)	-
Capital outlay	288,546	311,127	22,581	152,773
Total expenditures	353,071	311,127	(41,944)	152,773
Net change in fund balance	(335,760)	(294,248)	41,512	(120,967)
Fund balance				
Beginning of year	335,760	335,760	-	456,727
End of year	\$ -	\$ 41,512	\$ 41,512	\$ 335,760

Searchlight Capital Construction	Final Budget	2015 Actual	Variance	2014 Actual
Revenues				
Interest	\$ 845	\$ 2,958	\$ 2,113	\$ 2,790
Expenditures				
Services and supplies	257,063	-	(257,063)	-
Net change in fund balance	(256,218)	2,958	259,176	2,790
Fund balance				
Beginning of year	256,218	262,323	6,105	259,533
End of year	\$ -	\$ 265,281	\$ 265,281	\$ 262,323

NONMAJOR ENTERPRISE FUNDS

Las Vegas Constable - to account for the provision of services by the constable, such as serving evictions, making collections, etc. Fees received for these services and all activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and billing and collection. The Las Vegas Constable office was abolished effective January 1, 2015.

Building - to account for the provision of building inspection, plan filing and checking services, and building permits to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and billing and collection.

Public Parking - to account for the provision of a public parking garage to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

Recreation Activity - to account for the provision of recreation to the residents of Clark County. Costs of instruction, materials, and billing and collection are accounted for in this fund.

Shooting Complex - to account for the provision of a public shooting park to the residents of Clark County. Funding is provided by fees charged to users and all activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance.

Constables - to account for the provision of services by the constables of Henderson Township and North Las Vegas Township and the Ex Officio Constable within the Las Vegas Township, such as serving evictions, making collections, etc. Fees received for these services and all activities necessary to provide such services are accounted for this fund.

Kyle Canyon Water District* - to account for the provision of water services to the residents of Kyle Canyon. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and billing and collection.

* Reported as a discretely presented component unit.

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Net Position
June 30, 2015
(With comparative totals for June 30, 2014)

	Las Vegas Constable	Building	Public Parking	Recreation Activity	Shooting Complex
Assets					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ -	\$ 33,297,839	\$ 2,448,712	\$ 4,610,840	\$ 523,750
In custody of other officials	2,265	1,850	1,000	2,500	6,500
Accounts receivable	34,280	231,236	-	77,374	2,127
Interest receivable	-	56,090	4,149	7,772	887
Due from other funds	-	19,686	-	62,901	-
Due from other governmental units	-	4,300	-	-	-
Inventories	-	-	-	-	260,780
Prepaid items and other current assets	-	-	15,000	-	-
Total current assets	<u>36,545</u>	<u>33,611,001</u>	<u>2,468,861</u>	<u>4,761,387</u>	<u>794,044</u>
Noncurrent assets					
Capital assets					
Property and equipment	-	36,193,171	12,710,950	1,608,193	179,458
Accumulated depreciation	-	(12,211,629)	(6,091,049)	(878,302)	(86,417)
Total capital assets, net of accumulated depreciation	<u>-</u>	<u>23,981,542</u>	<u>6,619,901</u>	<u>729,891</u>	<u>93,041</u>
Total noncurrent assets	<u>-</u>	<u>23,981,542</u>	<u>6,619,901</u>	<u>729,891</u>	<u>93,041</u>
Total assets	<u>36,545</u>	<u>57,592,543</u>	<u>9,088,762</u>	<u>5,491,278</u>	<u>887,085</u>
Deferred Outflows of Resources					
Related to Pensions	-	4,104,053	-	-	-
Liabilities					
Current liabilities (payable from current assets)					
Accounts payable	2,150	216,056	9,713	489,334	92,013
Accrued expenses	-	4,301,157	19,266	428,546	106,747
Due to other funds	-	1,130,341	19,050	350,408	-
Unearned revenue	-	300,000	-	-	-
Deposits and other current liabilities	-	20,200	33,393	2,517	-
Total current liabilities (payable from current assets)	<u>2,150</u>	<u>5,967,754</u>	<u>81,422</u>	<u>1,270,805</u>	<u>198,760</u>
Noncurrent liabilities					
Net pension liability	-	25,641,372	-	-	-
Unearned revenue and other non-current liabilities	-	-	-	-	599,475
Total noncurrent liabilities	<u>-</u>	<u>25,641,372</u>	<u>-</u>	<u>-</u>	<u>599,475</u>
Total liabilities	<u>2,150</u>	<u>31,609,126</u>	<u>81,422</u>	<u>1,270,805</u>	<u>798,235</u>
Deferred Inflows of Resources					
Related to Pensions	-	6,612,819	-	-	-
Net Position					
Net investment in capital assets	-	23,981,542	6,619,901	729,891	93,041
Unrestricted	34,395	(506,891)	2,387,439	3,490,582	(4,191)
Total net position	<u>\$ 34,395</u>	<u>\$ 23,474,651</u>	<u>\$ 9,007,340</u>	<u>\$ 4,220,473</u>	<u>\$ 88,850</u>

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Net Position
 June 30, 2015
 (With comparative totals for June 30, 2014)

(Continued)

	Constables	Totals	
		2015	2014
Assets			
Current assets			
Cash and cash equivalents			
In custody of the County Treasurer	\$ 1,598,770	\$ 42,479,911	\$ 35,469,283
In custody of other officials	-	14,115	102,301
Accounts receivable	34	345,051	1,419,925
Interest receivable	3,510	72,408	57,083
Due from other funds	-	82,587	87,246
Due from other governmental units	-	4,300	100
Inventories	-	260,780	152,371
Prepaid items and other current assets	-	15,000	15,000
Total current assets	<u>1,602,314</u>	<u>43,274,152</u>	<u>37,303,309</u>
Noncurrent assets			
Capital assets			
Property and equipment	1,141,479	51,833,251	50,360,845
Accumulated depreciation	(1,000,098)	(20,267,495)	(19,231,035)
Total capital assets, net of accumulated depreciation	<u>141,381</u>	<u>31,565,756</u>	<u>31,129,810</u>
Total noncurrent assets	<u>141,381</u>	<u>31,565,756</u>	<u>31,129,810</u>
Total assets	<u>1,743,695</u>	<u>74,839,908</u>	<u>68,433,119</u>
Deferred Outflows of Resources			
Related to Pensions	-	4,104,053	-
Liabilities			
Current liabilities (payable from current assets)			
Accounts payable	111,560	920,826	448,219
Accrued expenses	179,674	5,035,390	4,327,663
Due to other funds	2,012,700	3,512,499	1,651,177
Unearned revenue	-	300,000	300,000
Deposits and other current liabilities	-	56,110	55,954
Total current liabilities (payable from current assets)	<u>2,303,934</u>	<u>9,824,825</u>	<u>6,783,013</u>
Noncurrent liabilities			
Net pension liability	-	25,641,372	-
Unearned revenue and other non-current liabilities	57,149	656,624	511,341
Total noncurrent liabilities	<u>57,149</u>	<u>26,297,996</u>	<u>511,341</u>
Total liabilities	<u>2,361,083</u>	<u>36,122,821</u>	<u>7,294,354</u>
Deferred Inflows of Resources			
Related to Pensions	-	6,612,819	-
Net Position			
Net investment in capital assets	141,381	31,565,756	31,129,809
Unrestricted	(758,769)	4,642,565	30,008,956
Total net position	<u>\$ (617,388)</u>	<u>\$ 36,208,321</u>	<u>\$ 61,138,765</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2015
(With comparative totals for the fiscal year ended June 30, 2014)

	Las Vegas Constable	Building	Public Parking	Recreation Activity	Shooting Complex
Operating Revenues					
Charges for services					
Constable fees	\$ 1,040,806	\$ -	\$ -	\$ -	\$ -
Building fees and permits	-	33,070,805	-	-	-
Recreation fees	-	-	-	8,214,364	1,827,117
Parking fees	-	16,560	683,238	-	-
Other operating revenues	110,993	872,511	659	-	19
Total operating revenues	<u>1,151,799</u>	<u>33,959,876</u>	<u>683,897</u>	<u>8,214,364</u>	<u>1,827,136</u>
Operating Expenses					
Salaries and wages	262,071	15,778,370	134,244	6,863,986	899,934
Employee benefits	117,680	6,651,918	70,521	511,518	203,978
Services and supplies	1,687,264	4,204,557	196,577	2,875,347	864,745
Depreciation	39,690	779,778	186,490	102,559	27,061
Total operating expenses	<u>2,106,705</u>	<u>27,414,623</u>	<u>587,832</u>	<u>10,353,410</u>	<u>1,995,718</u>
Operating income (loss)	<u>(954,906)</u>	<u>6,545,253</u>	<u>96,065</u>	<u>(2,139,046)</u>	<u>(168,582)</u>
Nonoperating Revenues (Expenses)					
Interest income	417	347,244	25,736	54,951	3,795
Interest expense	-	-	-	-	-
Gain on sale or disposition of property and equipment	-	-	-	-	-
Other nonoperating revenues (expenses)	-	-	-	90,475	-
Total nonoperating revenues (expenses)	<u>417</u>	<u>347,244</u>	<u>25,736</u>	<u>145,426</u>	<u>3,795</u>
Income (loss) before capital contributions and transfers	(954,489)	6,892,497	121,801	(1,993,620)	(164,787)
Capital contributions	-	-	-	-	-
Transfers from other funds	118,681	-	-	-	250,000
Transfers to other funds	-	-	-	-	-
Changes in net position	<u>(835,808)</u>	<u>6,892,497</u>	<u>121,801</u>	<u>(1,993,620)</u>	<u>85,213</u>
Net Position					
Beginning of year	870,203	45,165,293	8,885,539	6,214,093	3,637
Prior period adjustment	-	(28,583,139)	-	-	-
Beginning of year, as restated	<u>870,203</u>	<u>16,582,154</u>	<u>8,885,539</u>	<u>6,214,093</u>	<u>3,637</u>
End of year	<u>\$ 34,395</u>	<u>\$ 23,474,651</u>	<u>\$ 9,007,340</u>	<u>\$ 4,220,473</u>	<u>\$ 88,850</u>

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2015
(With comparative totals for the fiscal year ended June 30, 2014)

(Continued)

	Constables	Totals	
		2015	2014
Operating Revenues			
Charges for services			
Constable fees	\$ 1,491,338	\$ 2,532,144	\$ 2,602,785
Building fees and permits	-	33,070,805	25,817,602
Recreation fees	-	10,041,481	9,993,405
Parking fees	-	699,798	584,914
Other operating revenues	12,046	996,228	1,633,749
Total operating revenues	<u>1,503,384</u>	<u>47,340,456</u>	<u>40,632,455</u>
Operating Expenses			
Salaries and wages	537,657	24,476,262	23,286,672
Employee benefits	241,936	7,797,551	7,782,061
Services and supplies	1,318,024	11,146,514	11,588,087
Depreciation	20,592	1,156,170	1,179,627
Total operating expenses	<u>2,118,209</u>	<u>44,576,497</u>	<u>43,836,447</u>
Operating income (loss)	<u>(614,825)</u>	<u>2,763,959</u>	<u>(3,203,992)</u>
Nonoperating Revenues (Expenses)			
Interest income	26,232	458,375	393,603
Interest expense	(14,839)	(14,839)	-
Gain on sale or disposition of property and equipment	104,725	104,725	20,938
Other nonoperating revenues (expenses)	-	90,475	79,835
Total nonoperating revenues (expenses)	<u>116,118</u>	<u>638,736</u>	<u>494,376</u>
Income (loss) before capital contributions and transfers	(498,707)	3,402,695	(2,709,616)
Capital contributions	-	-	-
Transfers from other funds	-	368,681	-
Transfers to other funds	(118,681)	(118,681)	-
Changes in net position	<u>(617,388)</u>	<u>3,652,695</u>	<u>(2,709,616)</u>
Net Position			
Beginning of year	-	61,138,765	63,848,381
Prior period adjustment	-	(28,583,139)	-
Beginning of year, as restated	<u>-</u>	<u>32,555,626</u>	<u>63,848,381</u>
End of year	<u>\$ (617,388)</u>	<u>\$ 36,208,321</u>	<u>\$ 61,138,765</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2015
(With comparative totals for the fiscal year ended June 30, 2014)

	Las Vegas Constable	Building	Public Parking	Recreation Activity	Shooting Complex
Cash Flows From Operating Activities:					
Cash received from customers	\$ 1,601,525	\$ 30,615,262	\$ 761,892	\$ 8,152,248	\$ 1,835,444
Cash paid for employees and benefits	(442,261)	(19,479,304)	(195,784)	(7,259,166)	(1,080,886)
Cash paid for services and supplies	(1,763,217)	(4,204,400)	(199,926)	(2,632,408)	(818,870)
Other operating receipts	110,993	872,511	659	-	19
Net cash provided (used) by operating activities	<u>(492,960)</u>	<u>7,804,069</u>	<u>366,841</u>	<u>(1,739,326)</u>	<u>(64,293)</u>
Cash Flows From Noncapital Financing Activities:					
Federal and state grants	-	-	-	90,475	-
Transfers from other funds	118,681	-	-	-	250,000
Transfers to other funds	-	-	-	-	-
Contributions from other governmental units	-	-	-	-	-
Other noncapital financing payments	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	<u>118,681</u>	<u>-</u>	<u>-</u>	<u>90,475</u>	<u>250,000</u>
Cash Flows From Capital and Related Financing Activities:					
Acquisition, construction, or improvement of capital assets	-	(1,359,147)	(38,761)	(21,294)	(27,660)
Proceeds from the sale of capital assets	16,719	-	-	-	-
Net cash provided (used) by capital and related financing activities	<u>16,719</u>	<u>(1,359,147)</u>	<u>(38,761)</u>	<u>(21,294)</u>	<u>(27,660)</u>
Cash Flows From Investing Activities:					
Interest income	847	333,831	24,962	57,197	3,491
Net increase (decrease) in cash and cash equivalents	(356,713)	6,778,753	353,042	(1,612,948)	161,538
Cash and cash equivalents:					
Beginning of year	358,978	26,520,936	2,096,670	6,226,288	368,712
End of year:					
Unrestricted	2,265	33,299,689	2,449,712	4,613,340	530,250
Total cash and cash equivalents at end of year	<u>\$ 2,265</u>	<u>\$ 33,299,689</u>	<u>\$ 2,449,712</u>	<u>\$ 4,613,340</u>	<u>\$ 530,250</u>
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	\$ (954,906)	\$ 6,545,253	\$ 96,065	\$ (2,139,046)	\$ (168,582)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	39,690	779,778	186,490	102,559	27,061
(Increase) decrease in:					
Accounts receivable	560,763	473,476	42,500	296	(2,127)
Due from other funds	-	188	36,154	(62,412)	30,729
Due from other governmental units	-	(4,200)	-	-	-
Inventory	-	-	-	-	(108,409)
Deferred outflows of resources	-	(4,104,053)	-	-	-
Increase (decrease) in:					
Accounts payable	(5,097)	102,714	(8,228)	225,783	45,875
Accrued expenses	(62,510)	442,218	8,981	116,338	23,026
Due to other funds	(70,856)	(102,557)	4,879	17,156	-
Deposits and other liabilities	(44)	(2,941,567)	-	-	88,134
Deferred inflows of resources	-	6,612,819	-	-	-
Net cash provided (used) by operating activities	<u>\$ (492,960)</u>	<u>\$ 7,804,069</u>	<u>\$ 366,841</u>	<u>\$ (1,739,326)</u>	<u>\$ (64,293)</u>

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2015
(With comparative totals for the fiscal year ended June 30, 2014)

(Continued)

	Constables	Totals	
		2015	2014
Cash Flows From Operating Activities:			
Cash received from customers	\$ 1,548,453	\$ 44,514,824	\$ 38,878,823
Cash paid for employees and benefits	(599,919)	(29,057,320)	(30,828,177)
Cash paid for services and supplies	(1,193,764)	(10,812,585)	(13,253,328)
Other operating receipts	12,046	996,228	1,633,749
Net cash provided (used) by operating activities	(233,184)	5,641,147	(3,568,933)
Cash Flows From Noncapital Financing Activities:			
Federal and state grants	-	90,475	-
Transfers from other funds	-	368,681	-
Transfers to other funds	(118,681)	(118,681)	-
Contributions from other governmental units	-	-	79,835
Other noncapital financing payments	2,000,000	2,000,000	-
Net cash provided (used) by noncapital financing activities	1,881,319	2,340,475	79,835
Cash Flows From Capital and Related Financing Activities:			
Acquisition, construction, or improvement of capital assets	(161,973)	(1,608,835)	(188,214)
Proceeds from the sale of capital assets	104,725	121,444	20,938
Net cash provided (used) by capital and related financing activities	(57,248)	(1,487,391)	(167,276)
Cash Flows From Investing Activities:			
Interest income	7,883	428,211	399,523
Net increase (decrease) in cash and cash equivalents	1,598,770	6,922,442	(3,256,851)
Cash and cash equivalents:			
Beginning of year	-	35,571,584	38,828,435
End of year:			
Unrestricted	1,598,770	42,494,026	35,571,584
Total cash and cash equivalents at end of year	\$ 1,598,770	\$ 42,494,026	\$ 35,571,584
Reconciliation of operating income (loss) to net cash flows from operating activities:			
Operating income (loss)	\$ (614,825)	\$ 2,763,959	\$ (3,203,992)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	20,592	1,156,170	1,179,627
(Increase) decrease in:			
Accounts receivable	(34)	1,074,874	(533,645)
Due from other funds	-	4,659	163,357
Due from other governmental units	-	(4,200)	7,211
Inventory	-	(108,409)	(40,012)
Deferred outflows of resources	-	(4,104,053)	-
Increase (decrease) in:			
Accounts payable	111,560	472,607	(84,391)
Accrued expenses	179,674	707,727	240,556
Due to other funds	12,700	(138,678)	(1,540,838)
Deposits and other liabilities	57,149	(2,796,328)	243,194
Deferred inflows of resources	-	6,612,819	-
Net cash provided (used) by operating activities	\$ (233,184)	\$ 5,641,147	\$ (3,568,933)

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Las Vegas Constable	Final Budget	2015 Actual	Variance	2014 Actual
Operating revenues:				
Charges for services:				
Constable fees	\$ 2,750,000	\$ 1,040,806	\$ (1,709,194)	\$ 2,602,785
Other operating revenues	-	110,993	110,993	88,779
Total operating revenues	<u>2,750,000</u>	<u>1,151,799</u>	<u>(1,598,201)</u>	<u>2,691,564</u>
Operating expenses:				
Salaries and wages	556,670	262,071	(294,599)	527,189
Employee benefits	317,006	117,680	(199,326)	289,636
Services and supplies	2,921,978	1,687,264	(1,234,714)	3,081,753
Depreciation	113,178	39,690	(73,488)	97,809
Total operating expenses	<u>3,908,832</u>	<u>2,106,705</u>	<u>(1,802,127)</u>	<u>3,996,387</u>
Operating income (loss)	<u>(1,158,832)</u>	<u>(954,906)</u>	<u>203,926</u>	<u>(1,304,823)</u>
Nonoperating revenues (expenses):				
Interest income	2,364	417	(1,947)	13,917
Loss before transfers	(1,156,468)	(954,489)	201,979	(1,290,906)
Transfers from other funds	-	118,681	118,681	-
Net income (loss)	<u>\$ (1,156,468)</u>	<u>\$ (835,808)</u>	<u>\$ 320,660</u>	<u>\$ (1,290,906)</u>

Building	Final Budget	2015 Actual	Variance	2014 Actual
Operating revenues:				
Charges for services:				
Building fees and permits	\$ 22,414,100	\$ 33,070,805	\$ 10,656,705	\$ 25,817,602
Parking fees	-	16,560	16,560	-
Other operating revenues	932,500	872,511	(59,989)	801,157
Total operating revenues	<u>23,346,600</u>	<u>33,959,876</u>	<u>10,613,276</u>	<u>26,618,759</u>
Operating expenses:				
Salaries and wages	16,716,975	15,778,370	(938,605)	15,251,955
Employee benefits	7,802,038	6,651,918	(1,150,120)	6,924,105
Services and supplies	5,472,739	4,204,557	(1,268,182)	3,759,719
Depreciation	1,100,000	779,778	(320,222)	776,807
Total operating expenses	<u>31,091,752</u>	<u>27,414,623</u>	<u>(3,677,129)</u>	<u>26,712,586</u>
Operating income (loss)	<u>(7,745,152)</u>	<u>6,545,253</u>	<u>14,290,405</u>	<u>(93,827)</u>
Nonoperating revenues (expenses):				
Interest income	89,380	347,244	257,864	283,490
Gain on sale or disposition of property and equipment	-	-	-	1,995
Total nonoperating revenues (expenses)	<u>89,380</u>	<u>347,244</u>	<u>257,864</u>	<u>285,485</u>
Net income (loss)	<u>\$ (7,655,772)</u>	<u>\$ 6,892,497</u>	<u>\$ 14,548,269</u>	<u>\$ 191,658</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Kyle Canyon Water District *	Final Budget	2015 Actual	Variance	2014 Actual
Operating revenues:				
Charges for services:				
Water sales and related water fees	\$ 365,000	\$ 345,316	\$ (19,684)	\$ 353,778
Other operating revenues	-	7,004	7,004	-
Total operating revenues	<u>365,000</u>	<u>352,320</u>	<u>(12,680)</u>	<u>353,778</u>
Operating expenses:				
Services and supplies	223,438	230,991	7,553	219,400
Depreciation	550,000	439,445	(110,555)	439,445
Total operating expenses	<u>773,438</u>	<u>670,436</u>	<u>(103,002)</u>	<u>658,845</u>
Operating income (loss)	<u>(408,438)</u>	<u>(318,116)</u>	<u>90,322</u>	<u>(305,067)</u>
Nonoperating revenues (expenses):				
Interest income	500	1,516	1,016	1,316
Interest expense	-	(3,172)	(3,172)	(3,298)
Consolidated tax	10,346	10,346	-	10,346
Ad valorem tax	-	10	10	-
Sales and use tax	42,000	48,248	6,248	44,831
Other nonoperating revenues (expenses)	-	-	-	8,754
Total nonoperating revenues (expenses)	<u>52,846</u>	<u>56,948</u>	<u>4,102</u>	<u>61,949</u>
Net income (loss)	<u>\$ (355,592)</u>	<u>\$ (261,168)</u>	<u>\$ 94,424</u>	<u>\$ (243,118)</u>

Public Parking	Final Budget	2015 Actual	Variance	2014 Actual
Operating revenues:				
Charges for services:				
Parking fees	\$ 602,228	\$ 683,238	\$ 81,010	\$ 584,914
Other operating revenues	-	659	659	-
Total operating revenues	<u>602,228</u>	<u>683,897</u>	<u>81,669</u>	<u>584,914</u>
Operating expenses:				
Salaries and wages	214,694	134,244	(80,450)	99,621
Employee benefits	111,538	70,521	(41,017)	56,733
Services and supplies	417,212	196,577	(220,635)	186,773
Depreciation	186,288	186,490	202	186,288
Total operating expenses	<u>929,732</u>	<u>587,832</u>	<u>(341,900)</u>	<u>529,415</u>
Operating income (loss)	<u>(327,504)</u>	<u>96,065</u>	<u>423,569</u>	<u>55,499</u>
Nonoperating revenues (expenses):				
Interest income	6,430	25,736	19,306	21,557
Net income (loss)	<u>\$ (321,074)</u>	<u>\$ 121,801</u>	<u>\$ 442,875</u>	<u>\$ 77,056</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Recreation Activity	Final Budget	2015 Actual	Variance	2014 Actual
Operating revenues:				
Charges for services:				
Recreation fees	\$ 7,915,188	\$ 8,214,364	\$ 299,176	\$ 8,224,551
Other operating revenues	12,431	-	(12,431)	743,813
Total operating revenues	<u>7,927,619</u>	<u>8,214,364</u>	<u>286,745</u>	<u>8,968,364</u>
Operating expenses:				
Salaries and wages	7,117,033	6,863,986	(253,047)	6,454,382
Employee benefits	550,516	511,518	(38,998)	297,571
Services and supplies	3,885,755	2,875,347	(1,010,408)	3,449,676
Depreciation	125,000	102,559	(22,441)	92,376
Total operating expenses	<u>11,678,304</u>	<u>10,353,410</u>	<u>(1,324,894)</u>	<u>10,294,005</u>
Operating income (loss)	<u>(3,750,685)</u>	<u>(2,139,046)</u>	<u>1,611,639</u>	<u>(1,325,641)</u>
Nonoperating revenues (expenses):				
Interest income	14,081	54,951	40,870	69,901
Gain on sale or disposition of property and equipment	-	-	-	18,943
Other nonoperating revenues (expenses)	53,000	90,475	37,475	79,835
Total nonoperating revenues (expenses)	<u>67,081</u>	<u>145,426</u>	<u>78,345</u>	<u>168,679</u>
Net income (loss)	<u>\$ (3,683,604)</u>	<u>\$ (1,993,620)</u>	<u>\$ 1,689,984</u>	<u>\$ (1,156,962)</u>

Shooting Complex	Final Budget	2015 Actual	Variance	2014 Actual
Operating revenues:				
Charges for services:				
Recreation fees	\$ 2,150,000	\$ 1,827,117	\$ (322,883)	\$ 1,768,854
Other operating revenues	10,000	19	(9,981)	-
Total operating revenues	<u>2,160,000</u>	<u>1,827,136</u>	<u>(332,864)</u>	<u>1,768,854</u>
Operating expenses:				
Salaries and wages	803,900	899,934	96,034	953,525
Employee benefits	202,450	203,978	1,528	214,016
Services and supplies	1,356,935	864,745	(492,190)	1,110,166
Depreciation	19,500	27,061	7,561	26,347
Total operating expenses	<u>2,382,785</u>	<u>1,995,718</u>	<u>(387,067)</u>	<u>2,304,054</u>
Operating income (loss)	<u>(222,785)</u>	<u>(168,582)</u>	<u>54,203</u>	<u>(535,200)</u>
Nonoperating revenues (expenses):				
Interest income	1,500	3,795	2,295	4,738
Loss before transfers	<u>(221,285)</u>	<u>(164,787)</u>	<u>56,498</u>	<u>(530,462)</u>
Transfers from other funds	-	250,000	250,000	-
Net income (loss)	<u>\$ (221,285)</u>	<u>\$ 85,213</u>	<u>\$ 306,498</u>	<u>\$ (530,462)</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Constables	Final Budget	2015 Actual	Variance	2014 Actual
Operating revenues:				
Charges for services:				
Constable fees	\$ 2,125,000	\$ 1,491,338	\$ (633,662)	\$ -
Other operating revenues	-	12,046	12,046	-
Total operating revenues	<u>2,125,000</u>	<u>1,503,384</u>	<u>(621,616)</u>	<u>-</u>
Operating expenses:				
Salaries and wages	256,623	537,657	281,034	-
Employee benefits	105,828	241,936	136,108	-
Services and supplies	1,792,049	1,318,024	(474,025)	-
Depreciation	-	20,592	20,592	-
Total operating expenses	<u>2,154,500</u>	<u>2,118,209</u>	<u>(36,291)</u>	<u>-</u>
Operating income (loss)	<u>(29,500)</u>	<u>(614,825)</u>	<u>(585,325)</u>	<u>-</u>
Nonoperating revenues (expenses):				
Interest income	1,182	26,232	25,050	-
Interest expense	-	(14,839)	(14,839)	-
Gain on sale or disposition of property and equipment	-	104,725	104,725	-
Total nonoperating revenues (expenses)	<u>1,182</u>	<u>116,118</u>	<u>114,936</u>	<u>-</u>
Loss before transfers	<u>(28,318)</u>	<u>(498,707)</u>	<u>(470,389)</u>	<u>-</u>
Transfers to other funds	<u>(118,681)</u>	<u>(118,681)</u>	<u>-</u>	<u>-</u>
Net income (loss)	<u>\$ (146,999)</u>	<u>\$ (617,388)</u>	<u>\$ (470,389)</u>	<u>\$ -</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Las Vegas Constable	Final Budget	2015 Actual	Variance	2014 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 2,750,000	\$ 1,601,525	\$ (1,148,475)	\$ 2,125,517
Cash paid for employees and benefits	(873,676)	(442,261)	431,415	(810,302)
Cash paid for services and supplies	(2,921,978)	(1,763,217)	1,158,761	(3,206,948)
Other operating receipts	-	110,993	110,993	88,779
Net cash provided (used) by operating activities	<u>(1,045,654)</u>	<u>(492,960)</u>	<u>552,694</u>	<u>(1,802,954)</u>
Cash flows from noncapital financing activities:				
Transfers from other funds	-	118,681	118,681	-
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	-	-	-	-
Proceeds from the sale of capital assets	-	16,719	16,719	-
Cash flows from investing activities:				
Interest income	2,364	847	(1,517)	16,956
Net increase (decrease) in cash and cash equivalents	(1,043,290)	(356,713)	686,577	(1,785,998)
Cash and cash equivalents:				
Beginning of year	1,044,290	358,978	(685,312)	2,144,976
End of year	<u>\$ 1,000</u>	<u>\$ 2,265</u>	<u>\$ 1,265</u>	<u>\$ 358,978</u>

Building	Final Budget	2015 Actual	Variance	2014 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 22,414,100	\$ 30,615,262	\$ 8,201,162	\$ 25,826,139
Cash paid for employees and benefits	(24,519,013)	(19,479,304)	5,039,709	(22,012,090)
Cash paid for services and supplies	(5,472,739)	(4,204,400)	1,268,339	(5,209,013)
Other operating receipts	932,500	872,511	(59,989)	801,157
Net cash provided (used) by operating activities	<u>(6,645,152)</u>	<u>7,804,069</u>	<u>14,449,221</u>	<u>(593,807)</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(3,472,891)	(1,359,147)	2,113,744	-
Proceeds from the sale of capital assets	-	-	-	1,995
Net cash provided (used) by capital and related financing activities	<u>(3,472,891)</u>	<u>(1,359,147)</u>	<u>2,113,744</u>	<u>1,995</u>
Cash flows from investing activities:				
Interest income	89,380	333,831	244,451	284,350
Net increase (decrease) in cash and cash equivalents	(10,028,663)	6,778,753	16,807,416	(307,462)
Cash and cash equivalents:				
Beginning of year	23,192,242	26,520,936	3,328,694	26,828,398
End of year	<u>\$ 13,163,579</u>	<u>\$ 33,299,689</u>	<u>\$ 20,136,110</u>	<u>\$ 26,520,936</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Kyle Canyon Water District *	Final Budget	2015 Actual	Variance	2014 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 365,000	\$ 346,181	\$ (18,819)	\$ 349,216
Cash paid for services and supplies	(223,438)	(375,760)	(152,322)	(401,102)
Other operating receipts	-	7,004	7,004	-
Net cash provided (used) by operating activities	<u>141,562</u>	<u>(22,575)</u>	<u>(164,137)</u>	<u>(51,886)</u>
Cash flows from noncapital financing activities:				
Cash provided by property taxes	-	10	10	-
Cash provided by consolidated taxes	10,346	10,346	-	10,346
Contributions from other governmental units	-	-	-	8,754
Net cash provided (used) by noncapital financing activities	<u>10,346</u>	<u>10,356</u>	<u>10</u>	<u>19,100</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	-	(23,951)	(23,951)	-
Cash provided by sales and use taxes	<u>42,000</u>	<u>48,258</u>	<u>6,258</u>	<u>44,831</u>
Net cash provided (used) by capital and related financing activities	<u>42,000</u>	<u>24,307</u>	<u>(17,693)</u>	<u>44,831</u>
Cash flows from investing activities:				
Interest income	<u>500</u>	<u>(1,685)</u>	<u>(2,185)</u>	<u>(1,996)</u>
Net increase (decrease) in cash and cash equivalents	<u>194,408</u>	<u>10,403</u>	<u>(184,005)</u>	<u>10,049</u>
Cash and cash equivalents:				
Beginning of year	<u>301,913</u>	<u>128,886</u>	<u>(173,027)</u>	<u>118,837</u>
End of year	<u>\$ 496,321</u>	<u>\$ 139,289</u>	<u>\$ (357,032)</u>	<u>\$ 128,886</u>

Public Parking	Final Budget	2015 Actual	Variance	2014 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 602,228	\$ 761,892	\$ 159,664	\$ 506,301
Cash paid for employees and benefits	(326,232)	(195,784)	130,448	(154,690)
Cash paid for services and supplies	(417,212)	(199,926)	217,286	(192,103)
Other operating receipts	-	659	659	-
Net cash provided (used) by operating activities	<u>(141,216)</u>	<u>366,841</u>	<u>508,057</u>	<u>159,508</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	<u>(537,012)</u>	<u>(38,761)</u>	<u>498,251</u>	<u>(56,381)</u>
Cash flows from investing activities:				
Interest income	<u>6,430</u>	<u>24,962</u>	<u>18,532</u>	<u>21,386</u>
Net increase (decrease) in cash and cash equivalents	<u>(671,798)</u>	<u>353,042</u>	<u>1,024,840</u>	<u>124,513</u>
Cash and cash equivalents:				
Beginning of year	<u>2,036,998</u>	<u>2,096,670</u>	<u>59,672</u>	<u>1,972,157</u>
End of year	<u>\$ 1,365,200</u>	<u>\$ 2,449,712</u>	<u>\$ 1,084,512</u>	<u>\$ 2,096,670</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Recreation Activity	Final Budget	2015 Actual	Variance	2014 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 7,915,188	\$ 8,152,248	\$ 237,060	\$ 8,275,049
Cash paid for employees and benefits	(7,667,549)	(7,259,166)	408,383	(6,688,333)
Cash paid for services and supplies	(3,885,755)	(2,632,408)	1,253,347	(3,442,742)
Other operating receipts	12,431	-	(12,431)	743,813
Net cash provided (used) by operating activities	<u>(3,625,685)</u>	<u>(1,739,326)</u>	<u>1,886,359</u>	<u>(1,112,213)</u>
Cash flows from noncapital financing activities:				
Federal and state grants	53,000	90,475	37,475	-
Other nonoperating revenues	-	-	-	79,835
Net cash provided (used) by noncapital financing activities	<u>53,000</u>	<u>90,475</u>	<u>37,475</u>	<u>79,835</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(25,930)	(21,294)	4,636	(118,289)
Proceeds from the sale of capital assets	-	-	-	18,943
Net cash provided (used) by capital and related financing activities	<u>(25,930)</u>	<u>(21,294)</u>	<u>4,636</u>	<u>(99,346)</u>
Cash flows from investing activities:				
Interest income	14,081	57,197	43,116	71,717
Net increase (decrease) in cash and cash equivalents	(3,584,534)	(1,612,948)	1,971,586	(1,060,007)
Cash and cash equivalents:				
Beginning of year	4,593,660	6,226,288	1,632,628	7,286,295
End of year	<u>\$ 1,009,126</u>	<u>\$ 4,613,340</u>	<u>\$ 3,604,214</u>	<u>\$ 6,226,288</u>

Shooting Complex	Final Budget	2015 Actual	Variance	2014 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 2,150,000	\$ 1,835,444	\$ (314,556)	\$ 2,145,817
Cash paid for employees and benefits	(1,006,350)	(1,080,886)	(74,536)	(1,162,762)
Cash paid for services and supplies	(1,356,935)	(818,870)	538,065	(1,202,522)
Other operating receipts	10,000	19	(9,981)	-
Net cash provided (used) by operating activities	<u>(203,285)</u>	<u>(64,293)</u>	<u>138,992</u>	<u>(219,467)</u>
Cash flows from noncapital financing activities:				
Transfers from other funds	-	250,000	250,000	-
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(44,600)	(27,660)	16,940	(13,544)
Cash flows from investing activities:				
Interest income	1,500	3,491	1,991	5,114
Net increase (decrease) in cash and cash equivalents	(246,385)	161,538	407,923	(227,897)
Cash and cash equivalents:				
Beginning of year	212,925	368,712	155,787	596,609
End of year	<u>\$ (33,460)</u>	<u>\$ 530,250</u>	<u>\$ 563,710</u>	<u>\$ 368,712</u>

Clark County, Nevada
 Nonmajor Enterprise Funds
 Schedule of Cash Flows - Budget and Actual
 For the Fiscal Year Ended June 30, 2015
 (With comparative actual for the fiscal year ended June 30, 2014)

Constables	Final Budget	2015 Actual	Variance	2014 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 2,125,000	\$ 1,548,453	\$ (576,547)	\$ -
Cash paid for employees and benefits	(362,454)	(599,919)	(237,465)	-
Cash paid for services and supplies	(1,792,049)	(1,193,764)	598,285	-
Other operating receipts	-	12,046	12,046	-
Net cash provided (used) by operating activities	(29,503)	(233,184)	(203,681)	-
Cash flows from noncapital financing activities:				
Transfers from other funds	(118,681)	(118,681)	-	-
Other noncapital financing payments	-	2,000,000	2,000,000	-
Net cash provided (used) by noncapital financing activities	(118,681)	1,881,319	2,000,000	-
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(145,500)	(161,973)	(16,473)	-
Proceeds from the sale of capital assets	-	104,725	104,725	-
Net cash provided (used) by capital and related financing activities	(145,500)	(57,248)	88,252	-
Cash flows from investing activities:				
Interest income	182	7,883	7,701	-
Net increase (decrease) in cash and cash equivalents	(293,502)	1,598,770	1,892,272	-
Cash and cash equivalents:				
Beginning of year	-	-	-	-
End of year	\$ (293,502)	\$ 1,598,770	\$ 1,892,272	\$ -

INTERNAL SERVICE FUNDS

Insurance Funds - to account for self-insurance activities. Such costs are billed to the user departments and include depreciation on equipment.

Employee Benefits Fund - to account for the payment of sick and annual leave of terminated employees. Departments are billed for their estimated portion of the employees' severance amount.

Other Post-Employment Benefits Reserve Fund - to account for cash held in reserve to offset the County's liability for post-employment benefits.

Clark County Investment Pool Fund - to account for the costs associated with managing the County's investment portfolio. Such costs are billed to the funds participating in the investment pool and include depreciation on equipment.

Regional Justice Center Maintenance and Operations - to account for the costs associated with maintenance and operations of the Regional Justice Center. Such costs are billed to user departments and include depreciation on equipment.

County Automotive Fund - to account for the costs of acquiring vehicles and for operating a maintenance facility for automotive equipment used by County departments. Such costs are billed to the user departments and include depreciation on machinery and equipment.

Construction Management Fund - to account for costs associated with the administration of land acquisition as well as the design and development of County facilities. Such costs are billed to user departments and include depreciation on equipment.

Enterprise Resource Planning Fund - to account for expenditures associated with the acquisition and implementation of an enterprise resource planning system including vendor costs, staff costs, and future hardware and software purchases.

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2015
(With comparative totals for June 30, 2014)

	Self-Funded Group Insurance	Clark County Worker's Compensation	Employee Benefits	Other Post- Employment Benefits Reserve	LVMPD Self-Funded Insurance
Assets					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 41,345,701	\$ 55,473,436	\$ 6,656,331	\$ 46,021,591	\$ 15,726,725
In custody of other officials	-	-	-	-	10,000
Accounts receivable	855,307	43,667	-	-	546
Interest receivable	68,357	93,999	11,279	77,982	26,649
Due from other funds	6,036,221	385,398	24,250	15,828,180	-
Due from other governmental units	680,832	-	-	379,773	-
Inventories	-	-	-	-	-
Prepaid items and other current assets	-	451,093	-	-	-
Total current assets	<u>48,986,418</u>	<u>56,447,593</u>	<u>6,691,860</u>	<u>62,307,526</u>	<u>15,763,920</u>
Noncurrent assets					
Unearned charges and other assets	-	-	-	248,150	-
Capital assets					
Property and equipment	-	1,070,643	-	208,351,064	-
Accumulated depreciation	-	(465,663)	-	(22,666,152)	-
Total capital assets	-	<u>604,980</u>	-	<u>185,684,912</u>	-
Total noncurrent assets	-	<u>604,980</u>	-	<u>185,933,062</u>	-
Total assets	<u>48,986,418</u>	<u>57,052,573</u>	<u>6,691,860</u>	<u>248,240,588</u>	<u>15,763,920</u>
Liabilities					
Current liabilities					
Current maturities of long-term debt	-	-	-	-	-
Accounts payable	28,454,525	38,031,993	173,603	50	13,468,632
Accrued expenses	5,541	106,947	-	234,378,462	-
Due to other funds	-	38,099	24,250	-	1,027
Deposits and other current liabilities	3,924	-	-	-	-
Total current liabilities	<u>28,463,990</u>	<u>38,177,039</u>	<u>197,853</u>	<u>234,378,512</u>	<u>13,469,659</u>
Noncurrent liabilities					
Long-term debt, less current maturities	-	-	-	-	-
Unearned revenue and other noncurrent liabilities	-	17,149,223	-	-	-
Total noncurrent liabilities	-	<u>17,149,223</u>	-	-	-
Total liabilities	<u>28,463,990</u>	<u>55,326,262</u>	<u>197,853</u>	<u>234,378,512</u>	<u>13,469,659</u>
Net Position					
Net investment in capital assets	-	604,980	-	185,684,912	-
Unrestricted	20,522,428	1,121,331	6,494,007	(171,822,836)	2,294,261
Total net position	<u>\$ 20,522,428</u>	<u>\$ 1,726,311</u>	<u>\$ 6,494,007</u>	<u>\$ 13,862,076</u>	<u>\$ 2,294,261</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2015
(With comparative totals for June 30, 2014)

(Continued)

	LVMPD Self-Funded Industrial Insurance	CCDC Self-Funded Insurance	CCDC Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool
Assets					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 49,807,000	\$ 1,446,611	\$ 10,039,923	\$ 13,800,078	\$ 14,422,235
In custody of other officials	4,092,000	-	-	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	84,397	2,451	17,013	23,384	24,438
Due from other funds	-	-	-	2,500,000	6,850
Due from other governmental units	-	-	-	-	-
Inventories	-	-	-	-	-
Prepaid items and other current assets	-	-	-	-	124,285
Total current assets	<u>53,983,397</u>	<u>1,449,062</u>	<u>10,056,936</u>	<u>16,323,462</u>	<u>14,577,808</u>
Noncurrent assets					
Unearned charges and other assets	200,000	-	-	-	-
Capital assets					
Property and equipment	-	-	-	7,908	-
Accumulated depreciation	-	-	-	(7,908)	-
Total capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total noncurrent assets	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>54,183,397</u>	<u>1,449,062</u>	<u>10,056,936</u>	<u>16,323,462</u>	<u>14,577,808</u>
Liabilities					
Current liabilities					
Current maturities of long-term debt	-	-	-	-	-
Accounts payable	52,929,889	1,442,204	8,958,825	5,658,473	7,475,268
Accrued expenses	-	-	-	154,302	-
Due to other funds	-	-	-	63,499	10,268
Deposits and other current liabilities	-	-	-	-	-
Total current liabilities	<u>52,929,889</u>	<u>1,442,204</u>	<u>8,958,825</u>	<u>5,876,274</u>	<u>7,485,536</u>
Noncurrent liabilities					
Long-term debt, less current maturities	-	-	-	-	-
Unearned revenue and other noncurrent liabilities	-	-	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>52,929,889</u>	<u>1,442,204</u>	<u>8,958,825</u>	<u>5,876,274</u>	<u>7,485,536</u>
Net Position					
Net investment in capital assets	-	-	-	-	-
Unrestricted	1,253,508	6,858	1,098,111	10,447,188	7,092,272
Total net position	<u>\$ 1,253,508</u>	<u>\$ 6,858</u>	<u>\$ 1,098,111</u>	<u>\$ 10,447,188</u>	<u>\$ 7,092,272</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2015
(With comparative totals for June 30, 2014)

(Continued)

	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management	Enterprise Resource Planning
Assets					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 1,093,892	\$ 4,556,641	\$ 16,227,358	\$ 3,991,132	\$ 36,824,317
In custody of other officials	-	-	-	-	-
Accounts receivable	-	28,820	47,840	88	15,257
Interest receivable	1,854	7,721	27,497	6,763	62,399
Due from other funds	-	10,111	59,557	-	-
Due from other governmental units	-	488,602	1,002	-	-
Inventories	-	-	421,549	-	-
Prepaid items and other current assets	-	-	-	-	-
Total current assets	<u>1,095,746</u>	<u>5,091,895</u>	<u>16,784,803</u>	<u>3,997,983</u>	<u>36,901,973</u>
Noncurrent assets					
Unearned charges and other assets	-	-	-	-	119,374
Capital assets					
Property and equipment	-	226,144	6,084,390	123,617	9,060,019
Accumulated depreciation	-	(93,493)	(5,294,025)	(96,811)	(8,639,925)
Total capital assets	-	<u>132,651</u>	<u>790,365</u>	<u>26,806</u>	<u>420,094</u>
Total noncurrent assets	-	<u>132,651</u>	<u>790,365</u>	<u>26,806</u>	<u>539,468</u>
Total assets	<u>1,095,746</u>	<u>5,224,546</u>	<u>17,575,168</u>	<u>4,024,789</u>	<u>37,441,441</u>
Liabilities					
Current liabilities					
Current maturities of long-term debt	-	-	-	-	-
Accounts payable	253,846	502,892	701,251	125,364	2,224,100
Accrued expenses	126,482	549,425	805,336	588,415	4,998,721
Due to other funds	44,449	380,994	342,894	190,497	1,269,979
Deposits and other current liabilities	-	20	25	2,521	-
Total current liabilities	<u>424,777</u>	<u>1,433,331</u>	<u>1,849,506</u>	<u>906,797</u>	<u>8,492,800</u>
Noncurrent liabilities					
Long-term debt, less current maturities	-	-	-	-	-
Unearned revenue and other noncurrent liabilities	-	-	-	-	-
Total noncurrent liabilities	-	-	-	-	-
Total liabilities	<u>424,777</u>	<u>1,433,331</u>	<u>1,849,506</u>	<u>906,797</u>	<u>8,492,800</u>
Net Position					
Net investment in capital assets	-	132,651	790,365	26,806	420,094
Unrestricted	670,969	3,658,564	14,935,297	3,091,186	28,528,547
Total net position	<u>\$ 670,969</u>	<u>\$ 3,791,215</u>	<u>\$ 15,725,662</u>	<u>\$ 3,117,992</u>	<u>\$ 28,948,641</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2015
(With comparative totals for June 30, 2014)

(Continued)

	Totals	
	2015	2014
Assets		
Current assets		
Cash and cash equivalents		
In custody of the County Treasurer	\$ 317,432,971	\$ 569,303,501
In custody of other officials	4,102,000	4,102,000
Accounts receivable	991,525	2,915,263
Interest receivable	536,183	916,307
Due from other funds	24,850,567	44,066,565
Due from other governmental units	1,550,209	524,363
Inventories	421,549	456,172
Prepaid items and other current assets	575,378	566,565
Total current assets	<u>350,460,382</u>	<u>622,850,736</u>
Noncurrent assets		
Unearned charges and other assets	567,524	27,785,533
Capital assets		
Property and equipment	224,923,785	185,689,340
Accumulated depreciation	<u>(37,263,977)</u>	<u>(32,347,536)</u>
Total capital assets	<u>187,659,808</u>	<u>153,341,804</u>
Total noncurrent assets	<u>188,227,332</u>	<u>181,127,337</u>
Total assets	<u>538,687,714</u>	<u>803,978,073</u>
Liabilities		
Current liabilities		
Current maturities of long-term debt	-	164,509,880
Accounts payable	160,400,915	162,660,977
Accrued expenses	241,713,631	273,963,188
Due to other funds	2,365,956	3,507,462
Deposits and other current liabilities	6,490	6,469
Total current liabilities	<u>404,486,992</u>	<u>604,647,976</u>
Noncurrent liabilities		
Long-term debt, less current maturities	-	-
Unearned revenue and other noncurrent	17,149,223	17,149,223
Total noncurrent liabilities	<u>17,149,223</u>	<u>17,149,223</u>
Total liabilities	<u>421,636,215</u>	<u>621,797,199</u>
Net Position		
Net investment in capital assets	187,659,808	(11,168,076)
Unrestricted	<u>(70,608,309)</u>	<u>193,348,950</u>
Total net position	<u>\$ 117,051,499</u>	<u>\$ 182,180,874</u>

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2015
(With comparative totals for June 30, 2014)

	Self-Funded Group Insurance	Clark County Worker's Compensation	Employee Benefits	Other Post- Employment Benefits Reserve	LVMPD Self-Funded Insurance
Operating Revenues					
Charges for services					
Insurance	\$ 84,952,471	\$ 11,954,538	\$ 497,898	\$ 15,883,287	\$ 4,700,000
Parking fees	-	-	-	-	-
Other	-	-	-	-	-
Other operating revenues	2,165,210	1,240,636	290,000	-	3,169,558
Total operating revenues	<u>87,117,681</u>	<u>13,195,174</u>	<u>787,898</u>	<u>15,883,287</u>	<u>7,869,558</u>
Operating Expenses					
Salaries and wages	-	425,343	1,692,193	-	-
Employee benefits	-	195,460	93,915	35,433,820	-
Services and supplies	96,149,687	14,729,065	4,776,607	27,429,915	8,370,222
Depreciation	-	42,615	-	6,434,370	-
Total operating expenses	<u>96,149,687</u>	<u>15,392,483</u>	<u>6,562,715</u>	<u>69,298,105</u>	<u>8,370,222</u>
Operating income (loss)	<u>(9,032,006)</u>	<u>(2,197,309)</u>	<u>(5,774,817)</u>	<u>(53,414,818)</u>	<u>(500,664)</u>
Nonoperating Revenues (Expenses)					
Interest income	532,304	595,071	104,868	1,222,893	180,248
Interest expense	-	-	-	(7,121,252)	-
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	-
Other nonoperating revenues (expenses)	-	-	-	13,052,498	-
Total nonoperating revenues (expenses)	<u>532,304</u>	<u>595,071</u>	<u>104,868</u>	<u>7,154,139</u>	<u>180,248</u>
Income (loss) before transfers	<u>(8,499,702)</u>	<u>(1,602,238)</u>	<u>(5,669,949)</u>	<u>(46,260,679)</u>	<u>(320,416)</u>
Transfers					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Change in net position	<u>(8,499,702)</u>	<u>(1,602,238)</u>	<u>(5,669,949)</u>	<u>(46,260,679)</u>	<u>(320,416)</u>
Net Position					
Beginning of year	29,022,130	3,328,549	12,163,956	60,122,755	2,614,677
End of year	<u>\$ 20,522,428</u>	<u>\$ 1,726,311</u>	<u>\$ 6,494,007</u>	<u>\$ 13,862,076</u>	<u>\$ 2,294,261</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2015
(With comparative totals for June 30, 2014)

(Continued)

	LVMPD Self-Funded Industrial Insurance	CCDC Self-Funded Insurance	CCDC Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool
Operating Revenues					
Charges for services					
Insurance	\$ 9,954,126	\$ -	\$ 2,875,324	\$ 4,537,382	\$ 5,247,859
Parking fees	-	-	-	-	-
Other	-	-	-	-	-
Other operating revenues	434,819	-	39,000	2	7,724
Total operating revenues	<u>10,388,945</u>	<u>-</u>	<u>2,914,324</u>	<u>4,537,384</u>	<u>5,255,583</u>
Operating Expenses					
Salaries and wages	-	-	-	709,547	-
Employee benefits	-	-	-	353,471	-
Services and supplies	11,488,524	94,751	2,006,908	767,263	6,606,584
Depreciation	-	-	-	-	-
Total operating expenses	<u>11,488,524</u>	<u>94,751</u>	<u>2,006,908</u>	<u>1,830,281</u>	<u>6,606,584</u>
Operating income (loss)	<u>(1,099,579)</u>	<u>(94,751)</u>	<u>907,416</u>	<u>2,707,103</u>	<u>(1,351,001)</u>
Nonoperating Revenues (Expenses)					
Interest income	568,363	19,008	104,520	153,183	152,442
Interest expense	-	-	-	-	-
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	-
Other nonoperating revenues (expenses)	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>568,363</u>	<u>19,008</u>	<u>104,520</u>	<u>153,183</u>	<u>152,442</u>
Income (loss) before transfers	<u>(531,216)</u>	<u>(75,743)</u>	<u>1,011,936</u>	<u>2,860,286</u>	<u>(1,198,559)</u>
Transfers					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Change in net position	<u>(531,216)</u>	<u>(75,743)</u>	<u>1,011,936</u>	<u>2,860,286</u>	<u>(1,198,559)</u>
Net Position					
Beginning of year	<u>1,784,724</u>	<u>82,601</u>	<u>86,175</u>	<u>7,586,902</u>	<u>8,290,831</u>
End of year	<u>\$ 1,253,508</u>	<u>\$ 6,858</u>	<u>\$ 1,098,111</u>	<u>\$ 10,447,188</u>	<u>\$ 7,092,272</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2015
(With comparative totals for June 30, 2014)

(Continued)

	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management	Enterprise Resource Planning
Operating Revenues					
Charges for services					
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -
Parking fees	-	147,537	-	-	-
Other	1,268,757	8,348,000	15,230,964	2,342,070	49,481,546
Other operating revenues	-	1,960,659	35,357	6,133	333,394
Total operating revenues	<u>1,268,757</u>	<u>10,456,196</u>	<u>15,266,321</u>	<u>2,348,203</u>	<u>49,814,940</u>
Operating Expenses					
Salaries and wages	457,487	3,301,930	3,350,194	2,521,535	17,387,936
Employee benefits	208,557	1,907,597	1,649,030	1,079,419	7,640,779
Services and supplies	728,871	5,069,734	10,224,343	854,152	30,371,223
Depreciation	-	31,937	95,489	6,844	271,305
Total operating expenses	<u>1,394,915</u>	<u>10,311,198</u>	<u>15,319,056</u>	<u>4,461,950</u>	<u>55,671,243</u>
Operating income (loss)	<u>(126,158)</u>	<u>144,998</u>	<u>(52,735)</u>	<u>(2,113,747)</u>	<u>(5,856,303)</u>
Nonoperating Revenues (Expenses)					
Interest income	54,707	39,674	173,672	29,013	393,039
Interest expense	-	-	-	-	-
Gain (loss) on sale or disposition of property and equipment	-	-	(261)	-	(28,994)
Other nonoperating revenues (expenses)	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>54,707</u>	<u>39,674</u>	<u>173,411</u>	<u>29,013</u>	<u>364,045</u>
Income (loss) before transfers	<u>(71,451)</u>	<u>184,672</u>	<u>120,676</u>	<u>(2,084,734)</u>	<u>(5,492,258)</u>
Transfers					
Transfers from other funds	-	-	-	2,500,000	-
Transfers to other funds	-	-	-	-	-
Change in net position	<u>(71,451)</u>	<u>184,672</u>	<u>120,676</u>	<u>415,266</u>	<u>(5,492,258)</u>
Net Position					
Beginning of year	<u>742,420</u>	<u>3,606,543</u>	<u>15,604,986</u>	<u>2,702,726</u>	<u>34,440,899</u>
End of year	<u>\$ 670,969</u>	<u>\$ 3,791,215</u>	<u>\$ 15,725,662</u>	<u>\$ 3,117,992</u>	<u>\$ 28,948,641</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2015
(With comparative totals for June 30, 2014)

(Continued)

	Totals	
	2015	2014
Operating Revenues		
Charges for services		
Insurance	\$ 140,602,885	\$ 162,558,267
Parking fees	147,537	134,750
Other	76,671,337	76,935,887
Other operating revenues	9,682,492	53,184,055
Total operating revenues	<u>227,104,251</u>	<u>292,812,959</u>
Operating Expenses		
Salaries and wages	29,846,165	27,146,568
Employee benefits	48,562,048	47,241,846
Services and supplies	219,667,849	172,039,139
Depreciation	6,882,560	5,913,321
Total operating expenses	<u>304,958,622</u>	<u>252,340,874</u>
Operating income (loss)	<u>(77,854,371)</u>	<u>40,472,085</u>
Nonoperating Revenues (Expenses)		
Interest income	4,323,005	5,530,525
Interest expense	(7,121,252)	(11,522,800)
Gain (loss) on sale or disposition of property and equipment	(29,255)	389,666
Other nonoperating revenues (expenses)	13,052,498	12,776,034
Total nonoperating revenues (expenses)	<u>10,224,996</u>	<u>7,173,425</u>
Income (loss) before transfers	<u>(67,629,375)</u>	<u>47,645,510</u>
Transfers		
Transfers from other funds	2,500,000	2,500,000
Transfers to other funds	-	-
Change in net position	<u>(65,129,375)</u>	<u>50,145,510</u>
Net Position		
Beginning of year	<u>182,180,874</u>	<u>132,035,364</u>
End of year	<u>\$ 117,051,499</u>	<u>\$ 182,180,874</u>

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2015
(With comparative totals for the fiscal year ended June 30, 2014)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	Other Post- Employment Benefits Reserve	LVMPD Self- Funded Insurance
Cash Flows From Operating Activities:					
Cash received from customers	\$ 86,385,006	\$ 16,819,674	\$ 1,150,300	\$ 52,912,920	\$ 4,700,110
Cash paid for employees and benefits	-	(609,224)	(1,786,108)	(68,787,833)	-
Cash paid for services and supplies	(98,650,102)	(14,666,443)	(4,579,496)	(28,413,514)	(8,252,895)
Other operating receipts	2,165,210	1,240,636	290,000	-	3,169,558
Net cash provided (used) by operating activities	(10,099,886)	2,784,643	(4,925,304)	(44,288,427)	(383,227)
Cash Flows From Noncapital Financing Activities:					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	-	-	-	-	-
Cash Flows From Capital and Related Financing Activities:					
Acquisition, construction, or improvement of capital assets	-	-	-	(40,951,064)	-
Contributions received for capital purposes	-	-	-	13,052,498	-
Proceeds from the sale of capital assets	-	-	-	-	-
Cash used for debt service:					
Principal	-	-	-	(164,509,880)	-
Interest	-	-	-	(7,121,252)	-
Net cash provided (used) by capital and related financing activities	-	-	-	(199,529,698)	-
Cash Flows From Investing Activities:					
Interest income	545,879	584,943	112,052	1,608,874	179,242
Net cash provided (used) by investing activities	545,879	584,943	112,052	1,608,874	179,242
Net increase (decrease) in cash and cash equivalents	(9,554,007)	3,369,586	(4,813,252)	(242,209,251)	(203,985)
Cash and Cash Equivalents:					
Beginning of year	50,899,708	52,103,850	11,469,583	288,230,842	15,940,710
End of year	\$ 41,345,701	\$ 55,473,436	\$ 6,656,331	\$ 46,021,591	\$ 15,736,725
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Operating income (loss)	\$ (9,032,006)	\$ (2,197,309)	\$ (5,774,817)	\$ (53,414,818)	\$ (500,664)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	-	42,615	-	6,434,370	-
(Increase) decrease in:					
Accounts receivable	94,265	(43,370)	2,039	1,068,127	110
Due from other funds	1,819,587	4,908,506	650,363	13,891,659	-
Due from other governmental units	(481,317)	-	-	(67,344)	-
Inventory	-	-	-	-	-
Prepaid expense	-	6,104	-	-	-
Deferred charges and other assets	-	-	-	22,137,191	-
Increase (decrease) in:					
Accounts payable	(2,500,415)	60,933	172,861	(25,981)	116,300
Accrued expenses	-	11,579	-	(33,354,013)	-
Due to other funds	-	(4,415)	24,250	(957,618)	1,027
Deposits and other liabilities	-	-	-	-	-
Net cash provided (used) by operating activities	\$ (10,099,886)	\$ 2,784,643	\$ (4,925,304)	\$ (44,288,427)	\$ (383,227)

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2015
(With comparative totals for the fiscal year ended June 30, 2014)

(Continued)

	LVMPD Self-Funded Industrial Insurance	CCDC Self-Funded Industrial Insurance	CCDC Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool
Cash Flows From Operating Activities:					
Cash received from customers	\$ 10,188,245	\$ -	\$ 2,913,436	\$ 2,037,382	\$ 5,565,892
Cash paid for employees and benefits	-	-	-	(1,036,802)	-
Cash paid for services and supplies	(11,411,007)	(653,527)	(2,015,591)	(801,854)	(6,709,589)
Other operating receipts	434,819	-	39,000	2	7,724
Net cash provided (used) by operating activities	(787,943)	(653,527)	936,845	198,728	(1,135,973)
Cash Flows From Noncapital Financing Activities:					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	-	-	-	-	-
Cash Flows From Capital and Related Financing Activities:					
Acquisition, construction, or improvement of capital assets	-	-	-	-	-
Contributions received for capital purposes	-	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-	-
Cash used for debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	-	-	-
Cash Flows From Investing Activities:					
Interest income	564,499	19,906	101,996	151,448	152,802
Net cash provided (used) by investing activities	564,499	19,906	101,996	151,448	152,802
Net increase (decrease) in cash and cash equivalents	(223,444)	(633,621)	1,038,841	350,176	(983,171)
Cash and Cash Equivalents:					
Beginning of year	54,122,444	2,080,232	9,001,082	13,449,902	15,405,406
End of year	\$ 53,899,000	\$ 1,446,611	\$ 10,039,923	\$ 13,800,078	\$ 14,422,235
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Operating income (loss)	\$ (1,099,579)	\$ (94,751)	\$ 907,416	\$ 2,707,103	\$ (1,351,001)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	-	-	-	-	-
(Increase) decrease in:					
Accounts receivable	234,119	-	38,112	-	604
Due from other funds	-	-	-	(2,500,000)	317,429
Due from other governmental units	-	-	-	-	-
Inventory	-	-	-	-	-
Prepaid expense	-	-	-	-	(14,917)
Deferred charges and other assets	-	-	-	-	-
Increase (decrease) in:					
Accounts payable	77,517	(546,308)	(8,683)	(27,234)	(98,356)
Accrued expenses	-	-	-	26,216	-
Due to other funds	-	(12,468)	-	(7,357)	10,268
Deposits and other liabilities	-	-	-	-	-
Net cash provided (used) by operating activities	\$ (787,943)	\$ (653,527)	\$ 936,845	\$ 198,728	\$ (1,135,973)

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2015
(With comparative totals for the fiscal year ended June 30, 2014)

(Continued)

	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management	Enterprise Resource Planning
Cash Flows From Operating Activities:					
Cash received from customers	\$ 1,268,757	\$ 8,606,939	\$ 15,211,585	\$ 2,429,379	\$ 54,564,054
Cash paid for employees and benefits	(610,258)	(5,116,817)	(4,858,055)	(3,463,149)	(24,389,529)
Cash paid for services and supplies	(683,919)	(5,259,976)	(10,217,372)	(918,881)	(29,809,436)
Other operating receipts	-	1,960,659	35,357	6,133	333,394
Net cash provided (used) by operating activities	(25,420)	190,805	171,515	(1,946,518)	698,483
Cash Flows From Noncapital Financing Activities:					
Transfers from other funds	-	-	-	2,500,000	-
Transfers to other funds	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	-	-	-	2,500,000	-
Cash Flows From Capital and Related Financing Activities:					
Acquisition, construction, or improvement of capital assets	-	(48,848)	(215,432)	-	(14,477)
Contributions received for capital purposes	-	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-	-
Cash used for debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	-	(48,848)	(215,432)	-	(14,477)
Cash Flows From Investing Activities:					
Interest income	54,474	38,997	172,090	27,739	388,190
Net cash provided (used) by investing activities	54,474	38,997	172,090	27,739	388,190
Net increase (decrease) in cash and cash equivalents	29,054	180,954	128,173	581,221	1,072,196
Cash and Cash Equivalents:					
Beginning of year	1,064,838	4,375,687	16,099,185	3,409,911	35,752,121
End of year	\$ 1,093,892	\$ 4,556,641	\$ 16,227,358	\$ 3,991,132	\$ 36,824,317
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Operating income (loss)	\$ (126,158)	\$ 144,998	\$ (52,735)	\$ (2,113,747)	\$ (5,856,303)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	-	31,937	95,489	6,844	271,305
(Increase) decrease in:					
Accounts receivable	-	530,754	4,820	28	(5,870)
Due from other funds	-	59,139	(25,505)	87,260	7,560
Due from other governmental units	-	(478,491)	1,306	-	-
Inventory	-	-	34,623	-	-
Prepaid expense	-	-	-	-	-
Deferred charges and other assets	-	-	-	-	5,080,818
Increase (decrease) in:					
Accounts payable	35,931	(88,688)	(23,351)	(56,829)	652,246
Accrued expenses	55,786	92,710	141,169	137,805	639,186
Due to other funds	9,021	(101,554)	(4,301)	(7,900)	(90,459)
Deposits and other liabilities	-	-	-	21	-
Net cash provided (used) by operating activities	\$ (25,420)	\$ 190,805	\$ 171,515	\$ (1,946,518)	\$ 698,483

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2015
(With comparative totals for the fiscal year ended June 30, 2014)

(Continued)

	Total	
	2015	2014
Cash Flows From Operating Activities:		
Cash received from customers	\$ 264,753,679	\$ 322,731,803
Cash paid for employees and benefits	(110,657,775)	(133,931,534)
Cash paid for services and supplies	(223,043,602)	(170,310,816)
Other operating receipts	9,682,492	53,184,055
Net cash provided (used) by operating activities	<u>(59,265,206)</u>	<u>71,673,508</u>
Cash Flows From Noncapital Financing Activities:		
Transfers from other funds	2,500,000	2,500,000
Transfers to other funds	-	-
Net cash provided (used) by noncapital financing activities	<u>2,500,000</u>	<u>2,500,000</u>
Cash Flows From Capital and Related Financing Activities:		
Acquisition, construction, or improvement of capital assets	(41,229,821)	(280,792)
Contributions received for capital purposes	13,052,498	12,776,034
Proceeds from the sale of capital assets	-	389,666
Cash used for debt service:		
Principal	(164,509,880)	(1,631,199)
Interest	(7,121,252)	(11,144,835)
Net cash provided (used) by capital and related financing activities	<u>(199,808,455)</u>	<u>108,874</u>
Cash Flows From Investing Activities:		
Interest income	4,703,131	5,409,552
Net cash provided (used) by investing activities	<u>4,703,131</u>	<u>5,409,552</u>
Net increase (decrease) in cash and cash equivalents	<u>(251,870,530)</u>	<u>79,691,934</u>
Cash and Cash Equivalents:		
Beginning of year	573,405,501	493,713,567
End of year	<u>\$ 321,534,971</u>	<u>\$ 573,405,501</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Operating income (loss)	\$ (77,854,371)	\$ 40,472,085
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	6,882,560	5,913,321
(Increase) decrease in:		
Accounts receivable	1,923,738	876,480
Due from other funds	19,215,998	55,380,193
Due from other governmental units	(1,025,846)	1,437,589
Inventory	34,623	(13,355)
Prepaid expense	(8,813)	911,322
Deferred charges and other assets	27,218,009	35,544,186
Increase (decrease) in:		
Accounts payable	(2,260,057)	5,494,113
Accrued expenses	(32,249,562)	(59,543,120)
Due to other funds	(1,141,506)	(4,663,757)
Deposits and other liabilities	21	(10,135,549)
Net cash provided (used) by operating activities	<u>\$ (59,265,206)</u>	<u>\$ 71,673,508</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

	Final Budget	2015 Actual	Variance	2014 Actual
Self-Funded Group Insurance				
Operating revenues				
Charges for services				
Insurance	\$ 93,950,000	\$ 84,952,471	\$ (8,997,529)	\$ 89,276,694
Other operating revenues	2,247,000	2,165,210	(81,790)	2,468,826
Total operating revenues	<u>96,197,000</u>	<u>87,117,681</u>	<u>(9,079,319)</u>	<u>91,745,520</u>
Operating expenses				
Services and supplies	96,320,332	96,149,687	(170,645)	83,649,928
Operating income (loss)	<u>(123,332)</u>	<u>(9,032,006)</u>	<u>(8,908,674)</u>	<u>8,095,592</u>
Nonoperating revenues (expenses)				
Interest income	200,000	532,304	332,304	500,174
Change in net position	<u>\$ 76,668</u>	<u>\$ (8,499,702)</u>	<u>\$ (8,576,370)</u>	<u>\$ 8,595,766</u>
Clark County Worker's Compensation				
Operating revenues				
Charges for services				
Insurance	\$ 14,095,812	\$ 11,954,538	\$ (2,141,274)	\$ 11,406,645
Other operating revenues	1,577,000	1,240,636	(336,364)	1,589,453
Total operating revenues	<u>15,672,812</u>	<u>13,195,174</u>	<u>(2,477,638)</u>	<u>12,996,098</u>
Operating expenses				
Salaries and wages	437,816	425,343	(12,473)	425,661
Employee benefits	212,367	195,460	(16,907)	213,504
Services and supplies	15,149,400	14,729,065	(420,335)	11,781,336
Depreciation	42,600	42,615	15	42,615
Total operating expenses	<u>15,842,183</u>	<u>15,392,483</u>	<u>(449,700)</u>	<u>12,463,116</u>
Operating income (loss)	<u>(169,371)</u>	<u>(2,197,309)</u>	<u>(2,027,938)</u>	<u>532,982</u>
Nonoperating revenues (expenses)				
Interest income	200,000	595,071	395,071	560,930
Change in net position	<u>\$ 30,629</u>	<u>\$ (1,602,238)</u>	<u>\$ (1,632,867)</u>	<u>\$ 1,093,912</u>
Employee Benefits				
Operating revenues				
Charges for services				
Insurance	\$ 435,000	\$ 497,898	\$ 62,898	\$ 362,882
Other operating revenues	-	290,000	290,000	-
Total operating revenues	<u>435,000</u>	<u>787,898</u>	<u>352,898</u>	<u>362,882</u>
Operating expenses				
Salaries and wages	1,260,000	1,692,193	432,193	622,039
Employee benefits	100,000	93,915	(6,085)	37,409
Services and supplies	5,287,500	4,776,607	(510,893)	1,658,224
Total operating expenses	<u>6,647,500</u>	<u>6,562,715</u>	<u>(84,785)</u>	<u>2,317,672</u>
Operating income (loss)	<u>(6,212,500)</u>	<u>(5,774,817)</u>	<u>437,683</u>	<u>(1,954,790)</u>
Nonoperating revenues (expenses)				
Interest income	50,000	104,868	54,868	129,994
Change in net position	<u>\$ (6,162,500)</u>	<u>\$ (5,669,949)</u>	<u>\$ 492,551</u>	<u>\$ (1,824,796)</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Other Post Employment Benefits Reserve	Final Budget	2015 Actual	Variance	2014 Actual
Operating revenues				
Charges for services				
Insurance	\$ 20,174,852	\$ 15,883,287	\$ (4,291,565)	\$ 29,392,980
Other	-	-	-	47,245,291
Total operating revenues	<u>20,174,852</u>	<u>15,883,287</u>	<u>(4,291,565)</u>	<u>76,638,271</u>
Operating expenses				
Employee benefits	21,220,232	35,433,820	14,213,588	34,657,334
Services and supplies	8,918,955	27,429,915	18,510,960	2,385,649
Depreciation	5,410,600	6,434,370	1,023,770	5,410,593
Total operating expenses	<u>35,549,787</u>	<u>69,298,105</u>	<u>33,748,318</u>	<u>42,453,576</u>
Operating income (loss)	<u>(15,374,935)</u>	<u>(53,414,818)</u>	<u>(38,039,883)</u>	<u>34,184,695</u>
Nonoperating revenues (expenses)				
Interest income	1,500,000	1,222,893	(277,107)	2,551,668
Interest expense	(7,121,277)	(7,121,252)	25	(11,522,800)
Other nonoperating revenues	13,073,858	13,052,498	(21,360)	12,776,034
Total nonoperating revenues (expenses)	<u>7,452,581</u>	<u>7,154,139</u>	<u>(298,442)</u>	<u>3,804,902</u>
Change in net position	<u>\$ (7,922,354)</u>	<u>\$ (46,260,679)</u>	<u>\$ (38,338,325)</u>	<u>\$ 37,989,597</u>

LVMPD Self-Funded Insurance	Final Budget	2015 Actual	Variance	2014 Actual
Operating revenues				
Charges for services				
Insurance	\$ 4,700,000	\$ 4,700,000	\$ -	\$ 7,036,757
Other operating revenues	120,000	3,169,558	3,049,558	223,178
Total operating revenues	<u>4,820,000</u>	<u>7,869,558</u>	<u>3,049,558</u>	<u>7,259,935</u>
Operating expenses				
Services and supplies	9,864,208	8,370,222	(1,493,986)	7,073,050
Operating income (loss)	<u>(5,044,208)</u>	<u>(500,664)</u>	<u>4,543,544</u>	<u>186,885</u>
Nonoperating revenues (expenses)				
Interest income	100,000	180,248	80,248	169,087
Change in net position	<u>\$ (4,944,208)</u>	<u>\$ (320,416)</u>	<u>\$ 4,623,792</u>	<u>\$ 355,972</u>

LVMPD Self-Funded Industrial Insurance	Final Budget	2015 Actual	Variance	2014 Actual
Operating revenues				
Charges for services				
Insurance	\$ 9,843,399	\$ 9,954,126	\$ 110,727	\$ 13,932,714
Other operating revenues	500,000	434,819	(65,181)	834,425
Total operating revenues	<u>10,343,399</u>	<u>10,388,945</u>	<u>45,546</u>	<u>14,767,139</u>
Operating expenses				
Services and supplies	14,379,345	11,488,524	(2,890,821)	11,663,482
Operating income (loss)	<u>(4,035,946)</u>	<u>(1,099,579)</u>	<u>2,936,367</u>	<u>3,103,657</u>
Nonoperating revenues (expenses)				
Interest income	350,000	568,363	218,363	526,507
Change in net position	<u>\$ (3,685,946)</u>	<u>\$ (531,216)</u>	<u>\$ 3,154,730</u>	<u>\$ 3,630,164</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

CCDC Self-Funded Insurance	Final Budget	2015 Actual	Variance	2014 Actual
Operating expenses				
Services and supplies	\$ 800,000	\$ 94,751	\$ (705,249)	\$ 661,774
Operating income (loss)	<u>(800,000)</u>	<u>(94,751)</u>	<u>705,249</u>	<u>(661,774)</u>
Nonoperating revenues (expenses)				
Interest income	<u>15,000</u>	<u>19,008</u>	<u>4,008</u>	<u>27,182</u>
Change in net position	<u>\$ (785,000)</u>	<u>\$ (75,743)</u>	<u>\$ 709,257</u>	<u>\$ (634,592)</u>

CCDC Self-Funded Industrial Insurance	Final Budget	2015 Actual	Variance	2014 Actual
Operating revenues				
Charges for services				
Insurance	\$ 2,502,130	\$ 2,875,324	\$ 373,194	\$ 3,527,997
Other operating revenues	<u>-</u>	<u>39,000</u>	<u>39,000</u>	<u>38,112</u>
Total operating revenues	<u>2,502,130</u>	<u>2,914,324</u>	<u>412,194</u>	<u>3,566,109</u>
Operating expenses				
Services and supplies	<u>2,596,329</u>	<u>2,006,908</u>	<u>(589,421)</u>	<u>1,991,258</u>
Operating income (loss)	<u>(94,199)</u>	<u>907,416</u>	<u>1,001,615</u>	<u>1,574,851</u>
Nonoperating revenues (expenses)				
Interest income	<u>50,000</u>	<u>104,520</u>	<u>54,520</u>	<u>85,264</u>
Change in net position	<u>\$ (44,199)</u>	<u>\$ 1,011,936</u>	<u>\$ 1,056,135</u>	<u>\$ 1,660,115</u>

County Liability Insurance	Final Budget	2015 Actual	Variance	2014 Actual
Operating revenues				
Charges for services				
Insurance	\$ 2,041,550	\$ 4,537,382	\$ 2,495,832	\$ 2,002,967
Other operating revenues	<u>-</u>	<u>2</u>	<u>2</u>	<u>-</u>
Total operating revenues	<u>2,041,550</u>	<u>4,537,384</u>	<u>2,495,834</u>	<u>2,002,967</u>
Operating expenses				
Salaries and wages	623,680	709,547	85,867	643,682
Employee benefits	344,384	353,471	9,087	307,189
Services and supplies	<u>2,663,199</u>	<u>767,263</u>	<u>(1,895,936)</u>	<u>733,575</u>
Total operating expenses	<u>3,631,263</u>	<u>1,830,281</u>	<u>(1,800,982)</u>	<u>1,684,446</u>
Operating income (loss)	<u>(1,589,713)</u>	<u>2,707,103</u>	<u>4,296,816</u>	<u>318,521</u>
Nonoperating revenues (expenses)				
Interest income	<u>50,000</u>	<u>153,183</u>	<u>103,183</u>	<u>141,025</u>
Change in net position	<u>\$ (1,539,713)</u>	<u>\$ 2,860,286</u>	<u>\$ 4,399,999</u>	<u>\$ 459,546</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

County Liability Insurance Pool	Final Budget	2015 Actual	Variance	2014 Actual
Operating revenues				
Charges for services				
Insurance	\$ 5,943,000	\$ 5,247,859	\$ (695,141)	\$ 5,618,631
Other operating revenues	-	7,724	7,724	205,890
Total operating revenues	<u>5,943,000</u>	<u>5,255,583</u>	<u>(687,417)</u>	<u>5,824,521</u>
Operating expenses				
Services and supplies	6,729,335	6,606,584	(122,751)	1,733,076
Operating income (loss)	<u>(786,335)</u>	<u>(1,351,001)</u>	<u>(564,666)</u>	<u>4,091,445</u>
Nonoperating revenues (expenses)				
Interest income	50,000	152,442	102,442	140,239
Change in net position	<u>\$ (736,335)</u>	<u>\$ (1,198,559)</u>	<u>\$ (462,224)</u>	<u>\$ 4,231,684</u>

Clark County Investment Pool	Final Budget	2015 Actual	Variance	2014 Actual
Operating revenues				
Charges for services				
Other	\$ 1,247,449	\$ 1,268,757	\$ 21,308	\$ 1,327,159
Operating expenses				
Salaries and wages	520,621	457,487	(63,134)	373,616
Employee benefits	255,951	208,557	(47,394)	180,298
Services and supplies	1,260,531	728,871	(531,660)	689,245
Total operating expenses	<u>2,037,103</u>	<u>1,394,915</u>	<u>(642,188)</u>	<u>1,243,159</u>
Operating income (loss)	<u>(789,654)</u>	<u>(126,158)</u>	<u>663,496</u>	<u>84,000</u>
Nonoperating revenues (expenses)				
Interest income	10,000	54,707	44,707	16,588
Income (loss) before transfers	<u>(779,654)</u>	<u>(71,451)</u>	<u>708,203</u>	<u>100,588</u>
Transfers from other funds	1,000,000	-	(1,000,000)	-
Transfers to other funds	<u>(1,000,000)</u>	<u>-</u>	<u>1,000,000</u>	<u>-</u>
Change in net position	<u>\$ (779,654)</u>	<u>\$ (71,451)</u>	<u>\$ 708,203</u>	<u>\$ 100,588</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Regional Justice Center Maintenance and Operations	Final Budget	2015 Actual	Variance	2014 Actual
Operating revenues				
Charges for services				
Parking fees	\$ 250,000	\$ 147,537	\$ (102,463)	\$ 134,750
Other	8,348,000	8,348,000	-	9,452,282
Other operating revenues	1,949,300	1,960,659	11,359	188,349
Total operating revenues	<u>10,547,300</u>	<u>10,456,196</u>	<u>(91,104)</u>	<u>9,775,381</u>
Operating expenses				
Salaries and wages	3,647,818	3,301,930	(345,888)	3,272,395
Employee benefits	2,100,745	1,907,597	(193,148)	1,881,352
Services and supplies	5,690,664	5,069,734	(620,930)	5,224,823
Depreciation	40,000	31,937	(8,063)	28,569
Total operating expenses	<u>11,479,227</u>	<u>10,311,198</u>	<u>(1,168,029)</u>	<u>10,407,139</u>
Operating income (loss)	<u>(931,927)</u>	<u>144,998</u>	<u>1,076,925</u>	<u>(631,758)</u>
Nonoperating revenues (expenses)				
Interest income	21,000	39,674	18,674	43,020
Change in net position	<u>\$ (910,927)</u>	<u>\$ 184,672</u>	<u>\$ 1,095,599</u>	<u>\$ (588,738)</u>

Automotive and Central Services	Final Budget	2015 Actual	Variance	2014 Actual
Operating revenues				
Charges for services				
Other	\$ 13,900,000	\$ 15,230,964	\$ 1,330,964	\$ 15,185,212
Other operating revenues	79,653	35,357	(44,296)	80,166
Total operating revenues	<u>13,979,653</u>	<u>15,266,321</u>	<u>1,286,668</u>	<u>15,265,378</u>
Operating expenses				
Salaries and wages	3,365,190	3,350,194	(14,996)	3,098,087
Employee benefits	1,755,221	1,649,030	(106,191)	1,552,902
Services and supplies	14,160,364	10,224,343	(3,936,021)	10,680,159
Depreciation	225,000	95,489	(129,511)	78,761
Total operating expenses	<u>19,505,775</u>	<u>15,319,056</u>	<u>(4,186,719)</u>	<u>15,409,909</u>
Operating income (loss)	<u>(5,526,122)</u>	<u>(52,735)</u>	<u>5,473,387</u>	<u>(144,531)</u>
Nonoperating revenues (expenses)				
Interest income	49,878	173,672	123,794	163,238
Gain (loss) on sale or disposition of property and	-	(261)	(261)	389,666
Total nonoperating revenues (expenses)	<u>49,878</u>	<u>173,411</u>	<u>123,533</u>	<u>552,904</u>
Change in net position	<u>\$ (5,476,244)</u>	<u>\$ 120,676</u>	<u>\$ 5,596,920</u>	<u>\$ 408,373</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Construction Management	Final Budget	2015 Actual	Variance	2014 Actual
Operating revenues				
Charges for services				
Other	\$ 2,042,451	\$ 2,342,070	\$ 299,619	\$ 1,979,076
Other operating revenues	21,000	6,133	(14,867)	4,236
Total operating revenues	<u>2,063,451</u>	<u>2,348,203</u>	<u>284,752</u>	<u>1,983,312</u>
Operating expenses				
Salaries and wages	2,632,560	2,521,535	(111,025)	2,203,058
Employee benefits	1,229,719	1,079,419	(150,300)	1,004,590
Services and supplies	1,406,562	854,152	(552,410)	1,041,919
Depreciation	-	6,844	6,844	570
Total operating expenses	<u>5,268,841</u>	<u>4,461,950</u>	<u>(806,891)</u>	<u>4,250,137</u>
Operating income (loss)	<u>(3,205,390)</u>	<u>(2,113,747)</u>	<u>1,091,643</u>	<u>(2,266,825)</u>
Nonoperating revenues (expenses)				
Interest income	5,000	29,013	24,013	24,571
Income (loss) before transfers	<u>(3,200,390)</u>	<u>(2,084,734)</u>	<u>1,115,656</u>	<u>(2,242,254)</u>
Transfers from other funds	2,500,000	2,500,000	-	2,500,000
Change in net position	<u>\$ (700,390)</u>	<u>\$ 415,266</u>	<u>\$ 1,115,656</u>	<u>\$ 257,746</u>

Enterprise Resource Planning	Final Budget	2015 Actual	Variance	2014 Actual
Operating revenues				
Charges for services				
Other	\$ 49,195,605	\$ 49,481,546	\$ 285,941	\$ 48,992,158
Other operating revenues	321,042	333,394	12,352	306,129
Total operating revenues	<u>49,516,647</u>	<u>49,814,940</u>	<u>298,293</u>	<u>49,298,287</u>
Operating expenses				
Salaries and wages	17,840,415	17,387,936	(452,479)	16,508,030
Employee benefits	8,332,161	7,640,779	(691,382)	7,407,268
Services and supplies	34,101,643	30,371,223	(3,730,420)	31,071,641
Depreciation	600,000	271,305	(328,695)	352,213
Total operating expenses	<u>60,874,219</u>	<u>55,671,243</u>	<u>(5,202,976)</u>	<u>55,339,152</u>
Operating income (loss)	<u>(11,357,572)</u>	<u>(5,856,303)</u>	<u>5,501,269</u>	<u>(6,040,865)</u>
Nonoperating revenues (expenses)				
Interest income	94,689	393,039	298,350	451,038
Gain (loss) on sale or disposition of property and	-	(28,994)	(28,994)	-
Total nonoperating revenues (expenses)	<u>94,689</u>	<u>364,045</u>	<u>269,356</u>	<u>451,038</u>
Change in net position	<u>\$ (11,262,883)</u>	<u>\$ (5,492,258)</u>	<u>\$ 5,770,625</u>	<u>\$ (5,589,827)</u>

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Self-Funded Group Insurance	Final Budget	2015 Actual	Variance	2014 Actual
Cash flows from operating activities				
Cash received from customers	\$ 93,950,000	\$ 86,385,006	\$ (7,564,994)	\$ 88,408,333
Cash paid for employees and benefits	-	-	-	1,174
Cash paid for services and supplies	(96,320,332)	(98,650,102)	(2,329,770)	(81,553,771)
Other operating receipts	2,247,000	2,165,210	(81,790)	2,468,826
Net cash provided (used) by operating activities	(123,332)	(10,099,886)	(9,976,554)	9,324,562
Cash flows from investing activities				
Interest income	200,000	545,879	345,879	484,990
Net increase (decrease) in cash and cash equivalents	76,668	(9,554,007)	(9,630,675)	9,809,552
Cash and cash equivalents Beginning of year	48,557,256	50,899,708	2,342,452	41,090,156
End of year	<u>\$ 48,633,924</u>	<u>\$ 41,345,701</u>	<u>\$ (7,288,223)</u>	<u>\$ 50,899,708</u>

Clark County Worker's Compensation	Final Budget	2015 Actual	Variance	2014 Actual
Cash flows from operating activities				
Cash received from customers	\$ 14,095,812	\$ 16,819,674	\$ 2,723,862	\$ 1,831,032
Cash paid for employees and benefits	(650,183)	(609,224)	40,959	(634,635)
Cash paid for services and supplies	(15,149,400)	(14,666,443)	482,957	(3,105,691)
Other operating receipts	1,577,000	1,240,636	(336,364)	1,589,453
Net cash provided (used) by operating activities	(126,771)	2,784,643	2,911,414	(319,841)
Cash flows from investing activities				
Interest income	200,000	584,943	384,943	561,307
Net increase (decrease) in cash and cash equivalents	73,229	3,369,586	3,296,357	241,466
Cash and cash equivalents Beginning of year	50,769,752	52,103,850	1,334,098	51,862,384
End of year	<u>\$ 50,842,981</u>	<u>\$ 55,473,436</u>	<u>\$ 4,630,455</u>	<u>\$ 52,103,850</u>

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Employee Benefits	Final Budget	2015 Actual	Variance	2014 Actual
Cash flows from operating activities				
Cash received from customers	\$ 435,000	\$ 1,150,300	\$ 715,300	\$ 1,686,230
Cash paid for employees and benefits	(1,360,000)	(1,786,108)	(426,108)	(659,448)
Cash paid for services and supplies	(5,287,500)	(4,579,496)	708,004	(1,657,482)
Other operating receipts	-	290,000	290,000	-
Net cash provided (used) by operating activities	(6,212,500)	(4,925,304)	1,287,196	(630,700)
Cash flows from investing activities				
Interest income	50,000	112,052	62,052	130,975
Net increase (decrease) in cash and cash equivalents	(6,162,500)	(4,813,252)	1,349,248	(499,725)
Cash and cash equivalents				
Beginning of year	11,520,868	11,469,583	(51,285)	11,969,308
End of year	\$ 5,358,368	\$ 6,656,331	\$ 1,297,963	\$ 11,469,583

Other Post-Employment Benefits Reserve	Final Budget	2015 Actual	Variance	2014 Actual
Cash flows from operating activities				
Cash received from customers	\$ 20,174,852	\$ 52,912,920	\$ 32,738,068	\$ 120,211,426
Cash paid for employees and benefits	(21,220,232)	(68,787,833)	(47,567,601)	(94,267,214)
Cash paid for services and supplies	(8,918,955)	(28,413,514)	(19,494,559)	(4,074,049)
Other operating receipts	-	-	-	47,245,291
Net cash provided (used) by operating activities	(9,964,335)	(44,288,427)	(34,324,092)	69,115,454
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(40,951,064)	(40,951,064)	-	-
Contributions received for capital purposes	13,073,858	13,052,498	(21,360)	12,776,034
Cash used for debt service				
Principal	(164,464,098)	(164,509,880)	(45,782)	(1,631,199)
Interest	(7,121,277)	(7,121,252)	25	(11,144,835)
Net cash provided (used) by capital and related	(199,462,581)	(199,529,698)	(67,117)	-
Cash flows from investing activities				
Interest income	1,500,000	1,608,874	108,874	2,439,679
Irrevocable investment trust outflow	(53,000,000)	-	53,000,000	-
Net cash provided by (or used by) investing	(51,500,000)	1,608,874	53,108,874	2,439,679
Net increase (decrease) in cash and cash equivalents	(260,926,916)	(242,209,251)	18,717,665	71,555,133
Cash and cash equivalents				
Beginning of year	259,596,977	288,230,842	28,633,865	216,675,709
End of year	\$ (1,329,939)	\$ 46,021,591	\$ 47,351,530	\$ 288,230,842

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

LVMPD Self-Funded Insurance	Final Budget	2015 Actual	Variance	2014 Actual
Cash flows from operating activities				
Cash received from customers	\$ 4,700,000	\$ 4,700,110	\$ 110	\$ 7,100,180
Cash paid for services and supplies	(9,864,208)	(8,252,895)	1,611,313	(7,890,967)
Other operating receipts	120,000	3,169,558	3,049,558	223,178
Net cash provided (used) by operating activities	<u>(5,044,208)</u>	<u>(383,227)</u>	<u>4,660,981</u>	<u>(567,609)</u>
Cash flows from investing activities				
Interest income	100,000	179,242	79,242	169,968
Net increase (decrease) in cash and cash equivalents	(4,944,208)	(203,985)	4,740,223	(397,641)
Cash and cash equivalents				
Beginning of year	14,418,546	15,940,710	1,522,164	16,338,351
End of year	<u>\$ 9,474,338</u>	<u>\$ 15,736,725</u>	<u>\$ 6,262,387</u>	<u>\$ 15,940,710</u>

LVMPD Self-Funded Industrial Insurance	Final Budget	2015 Actual	Variance	2014 Actual
Cash flows from operating activities				
Cash received from customers	\$ 9,843,399	\$ 10,188,245	\$ 344,846	\$ 13,981,149
Cash paid for services and supplies	(14,379,345)	(11,411,007)	2,968,338	(11,687,643)
Other operating receipts	500,000	434,819	(65,181)	834,425
Net cash provided (used) by operating activities	<u>(4,035,946)</u>	<u>(787,943)</u>	<u>3,248,003</u>	<u>3,127,931</u>
Cash flows from investing activities				
Interest income	350,000	564,499	214,499	521,790
Net increase (decrease) in cash and cash equivalents	(3,685,946)	(223,444)	3,462,502	3,649,721
Cash and cash equivalents				
Beginning of year	52,712,462	54,122,444	1,409,982	50,472,723
End of year	<u>\$ 49,026,516</u>	<u>\$ 53,899,000</u>	<u>\$ 4,872,484</u>	<u>\$ 54,122,444</u>

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

CCDC Self-Funded Insurance	Final Budget	2015 Actual	Variance	2014 Actual
Cash flows from operating activities				
Cash paid for services and supplies	\$ (800,000)	\$ (653,527)	\$ 146,473	\$ (815,626)
Cash flows from investing activities				
Interest income	15,000	19,906	4,906	28,491
Net increase (decrease) in cash and cash equivalents	(785,000)	(633,621)	151,379	(787,135)
Cash and cash equivalents				
Beginning of year	2,139,667	2,080,232	(59,435)	2,867,367
End of year	\$ 1,354,667	\$ 1,446,611	\$ 91,944	\$ 2,080,232

CCDC Self-Funded Industrial Insurance	Final Budget	2015 Actual	Variance	2014 Actual
Cash flows from operating activities				
Cash received from customers	\$ 2,502,130	\$ 2,913,436	\$ 411,306	\$ 3,489,885
Cash paid for services and supplies	(2,596,329)	(2,015,591)	580,738	(1,983,115)
Other operating receipts	-	39,000	39,000	38,112
Net cash provided (used) by operating activities	(94,199)	936,845	1,031,044	1,544,882
Cash flows from investing activities				
Interest income	50,000	101,996	51,996	82,280
Net increase (decrease) in cash and cash equivalents	(44,199)	1,038,841	1,083,040	1,627,162
Cash and cash equivalents				
Beginning of year	8,766,787	9,001,082	234,295	7,373,920
End of year	\$ 8,722,588	\$ 10,039,923	\$ 1,317,335	\$ 9,001,082

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

County Liability Insurance	Final Budget	2015 Actual	Variance	2014 Actual
Cash flows from operating activities				
Cash received from customers	\$ 2,041,550	\$ 2,037,382	\$ (4,168)	\$ 2,002,980
Cash paid for employees and benefits	(968,064)	(1,036,802)	(68,738)	(948,629)
Cash paid for services and supplies	(2,663,199)	(801,854)	1,861,345	(808,240)
Other operating receipts	-	2	2	-
Net cash provided (used) by operating activities	<u>(1,589,713)</u>	<u>198,728</u>	<u>1,788,441</u>	<u>246,111</u>
Cash flows from investing activities				
Interest income	50,000	151,448	101,448	140,596
Net increase (decrease) in cash and cash equivalents	(1,539,713)	350,176	1,889,889	386,707
Cash and cash equivalents Beginning of year	<u>13,245,735</u>	<u>13,449,902</u>	<u>204,167</u>	<u>13,063,195</u>
End of year	<u>\$ 11,706,022</u>	<u>\$ 13,800,078</u>	<u>\$ 2,094,056</u>	<u>\$ 13,449,902</u>

County Liability Insurance Pool	Final Budget	2015 Actual	Variance	2014 Actual
Cash flows from operating activities				
Cash received from customers	\$ 5,943,000	\$ 5,565,892	\$ (377,108)	\$ 6,488,953
Cash paid for services and supplies	(6,729,335)	(6,709,589)	19,746	(3,740,766)
Other operating receipts	-	7,724	7,724	205,890
Net cash provided (used) by operating activities	<u>(786,335)</u>	<u>(1,135,973)</u>	<u>(349,638)</u>	<u>2,954,077</u>
Cash flows from investing activities				
Interest income	50,000	152,802	102,802	135,447
Net increase (decrease) in cash and cash equivalents	(736,335)	(983,171)	(246,836)	3,089,524
Cash and cash equivalents Beginning of year	<u>13,312,282</u>	<u>15,405,406</u>	<u>2,093,124</u>	<u>12,315,882</u>
End of year	<u>\$ 12,575,947</u>	<u>\$ 14,422,235</u>	<u>\$ 1,846,288</u>	<u>\$ 15,405,406</u>

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

County Investment Pool	Final Budget	2015 Actual	Variance	2014 Actual
Cash flows from operating activities				
Cash received from customers	\$ 1,247,449	\$ 1,268,757	\$ 21,308	\$ 1,337,848
Cash paid for employees and benefits	(776,572)	(610,258)	166,314	(543,766)
Cash paid for services and supplies	(1,260,531)	(683,919)	576,612	(669,737)
Net cash provided (used) by operating activities	<u>(789,654)</u>	<u>(25,420)</u>	<u>764,234</u>	<u>124,345</u>
Cash flows from noncapital financing activities				
Transfers from other funds	1,000,000	-	(1,000,000)	-
Transfers to other funds	(1,000,000)	-	1,000,000	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash flows from investing activities				
Interest income	10,000	54,474	44,474	16,468
Net increase (decrease) in cash and cash equivalents	(779,654)	29,054	808,708	140,813
Cash and cash equivalents				
Beginning of year	779,654	1,064,838	285,184	924,025
End of year	<u>\$ -</u>	<u>\$ 1,093,892</u>	<u>\$ 1,093,892</u>	<u>\$ 1,064,838</u>

Regional Justice Center Maintenance and Operations	Final Budget	2015 Actual	Variance	2014 Actual
Cash flows from operating activities				
Cash received from customers	\$ 10,176,000	\$ 8,606,939	\$ (1,569,061)	\$ 9,406,191
Cash paid for employees and benefits	(5,748,563)	(5,116,817)	631,746	(5,186,881)
Cash paid for services and supplies	(5,690,664)	(5,259,976)	430,688	(5,537,268)
Other operating receipts	371,300	1,960,659	1,589,359	188,349
Net cash provided (used) by operating activities	<u>(891,927)</u>	<u>190,805</u>	<u>1,082,732</u>	<u>(1,129,609)</u>
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(394,170)	(48,848)	345,322	(29,571)
Cash flows from investing activities				
Interest income	21,000	38,997	17,997	44,890
Net increase (decrease) in cash and cash equivalents	(1,265,097)	180,954	1,446,051	(1,114,290)
Cash and cash equivalents				
Beginning of year	4,628,268	4,375,687	(252,581)	5,489,977
End of year	<u>\$ 3,363,171</u>	<u>\$ 4,556,641</u>	<u>\$ 1,193,470</u>	<u>\$ 4,375,687</u>

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Automotive and Central Services	Final Budget	2015 Actual	Variance	2014 Actual
Cash flows from operating activities				
Cash received from customers	\$ 13,900,000	\$ 15,211,585	\$ 1,311,585	\$ 15,288,408
Cash paid for employees and benefits	(5,120,411)	(4,858,055)	262,356	(4,623,659)
Cash paid for services and supplies	(14,160,364)	(10,217,372)	3,942,992	(11,296,583)
Other operating receipts	79,653	35,357	(44,296)	80,166
Net cash provided (used) by operating activities	(5,301,122)	171,515	5,472,637	(551,668)
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(1,849,365)	(215,432)	1,633,933	(176,742)
Proceeds from the sale of capital assets	-	-	-	389,666
Net cash provided (used) by capital and related financing activities	(1,849,365)	(215,432)	1,633,933	212,924
Cash flows from investing activities				
Interest income	49,878	172,090	122,212	163,759
Net increase (decrease) in cash and cash equivalents	(7,100,609)	128,173	7,228,782	(174,985)
Cash and cash equivalents Beginning of year	11,929,607	16,099,185	4,169,578	16,274,170
End of year	\$ 4,828,998	\$ 16,227,358	\$ 11,398,360	\$ 16,099,185
Construction Management	Final Budget	2015 Actual	Variance	2014 Actual
Cash flows from operating activities				
Cash received from customers	\$ 2,042,451	\$ 2,429,379	\$ 386,928	\$ 1,982,431
Cash paid for employees and benefits	(3,862,279)	(3,463,149)	399,130	(3,187,162)
Cash paid for services and supplies	(1,406,562)	(918,881)	487,681	(1,200,478)
Other operating receipts	21,000	6,133	(14,867)	4,236
Net cash provided (used) by operating activities	(3,205,390)	(1,946,518)	1,258,872	(2,400,973)
Cash flows from noncapital financing activities				
Transfers from other funds	2,500,000	2,500,000	-	2,500,000
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	-	-	-	(34,220)
Cash flows from investing activities				
Interest income	5,000	27,739	22,739	24,476
Net increase (decrease) in cash and cash equivalents	(700,390)	581,221	1,281,611	89,283
Cash and cash equivalents Beginning of year	2,884,020	3,409,911	525,891	3,320,628
End of year	\$ 2,183,630	\$ 3,991,132	\$ 1,807,502	\$ 3,409,911

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2015
(With comparative actual for the fiscal year ended June 30, 2014)

Enterprise Resource Planning	Final Budget	2015 Actual	Variance	2014 Actual
Cash flows from operating activities				
Cash received from customers	\$ 49,195,605	\$ 54,564,054	\$ 5,368,449	\$ 49,516,757
Cash paid for employees and benefits	(26,172,576)	(24,389,529)	1,783,047	(23,881,314)
Cash paid for services and supplies	(34,101,643)	(29,809,436)	4,292,207	(34,289,400)
Other operating receipts	321,042	333,394	12,352	306,129
Net cash provided (used) by operating activities	(10,757,572)	698,483	11,456,055	(8,347,828)
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of	(15,098,500)	(14,477)	15,084,023	(40,259)
Cash flows from investing activities				
Interest income	94,689	388,190	293,501	464,436
Net increase (decrease) in cash and cash equivalents	(25,761,383)	1,072,196	26,833,579	(7,923,651)
Cash and cash equivalents Beginning of year	36,502,013	35,752,121	(749,892)	43,675,772
End of year	\$ 10,740,630	\$ 36,824,317	\$ 26,083,687	\$ 35,752,121

EMPLOYEE BENEFIT AND PENSION FUNDS

Medical Insurance Premium Retirement Plan Fund - to account for monies held by the County on behalf of employees to pay their insurance premiums upon their retirement on a tax-free basis.

County Section 125 Plan Fund - to account for monies held by the County on behalf of employees to pay for medical costs, child care, and insurance premiums on a tax-free basis.

Las Vegas Valley Water District Pension Plan Fund - to account for activities of the Las Vegas Valley Water District retirement plan.

Clark County, Nevada
Employee Benefit and Pension Trust Funds
Combining Statement of Net Position
June 30, 2015
(With comparative totals for June 30, 2014)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension Plan	Totals	
				2015	2014
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 1,471,802	\$ 533,514	\$ -	\$ 2,005,316	\$ 2,237,447
With fiscal agent	91,632	-	309,258,247	309,349,879	273,958,110
Interest receivable	2,124	904	58,696	61,724	11,243
Total Assets	<u>1,565,558</u>	<u>534,418</u>	<u>309,316,943</u>	<u>311,416,919</u>	<u>276,206,800</u>
Liabilities					
Accrued expenses	-	103,472	-	103,472	91,556
Net Position					
Restricted for pension benefits and other purposes	<u>\$ 1,565,558</u>	<u>\$ 430,946</u>	<u>\$ 309,316,943</u>	<u>\$ 311,313,447</u>	<u>\$ 276,115,244</u>

Clark County, Nevada
Employee Benefit and Pension Trust Funds
Combining Statement of Changes in Net Position
For the Fiscal Year Ended June 30, 2015
(With comparative totals for the fiscal year ended June 30, 2014)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension Plan	Totals	
				2015	2014
Additions					
Contributions					
Contributions from employer	\$ -	\$ -	\$ 28,853,341	\$ 28,853,341	\$ 30,702,363
Contributions from employees	19,118	-	1,595,551	1,614,669	625,340
Total contributions	19,118	-	30,448,892	30,468,010	31,327,703
Investment earnings					
Interest	19,577	6,704	159,412	185,693	150,970
Net increase (decrease) in fair value of investments	-	-	13,539,166	13,539,166	37,874,587
Total investment earnings	19,577	6,704	13,698,578	13,724,859	38,025,557
Less investment expense	-	-	(109,462)	(109,462)	(105,426)
Net investment earnings	19,577	6,704	13,589,116	13,615,397	37,920,131
Total additions	38,695	6,704	44,038,008	44,083,407	69,247,834
Deductions					
General and administrative	-	-	370,040	370,040	277,319
Benefit payments	287,980	-	8,227,184	8,515,164	9,327,821
Total deductions	287,980	-	8,597,224	8,885,204	9,605,140
Change in net position	(249,285)	6,704	35,440,784	35,198,203	59,642,694
Net Position					
Beginning of year	1,814,843	424,242	273,876,159	276,115,244	216,472,550
End of year	\$ 1,565,558	\$ 430,946	\$ 309,316,943	\$ 311,313,447	\$ 276,115,244

AGENCY FUNDS

Each of the agency funds is used to account for ad valorem taxes and other revenues received by Clark County on behalf of the entities identified in the fund titles.

Clark County, Nevada
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2015

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
County Health District Operating				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 12,595,525	\$ 64,181,010	\$ 61,736,985	\$ 15,039,550
In custody of other officials	118,649	1,850	-	120,499
Accounts receivable	-	497,798	-	497,798
Interest receivable	20,275	25,484	20,275	25,484
	<u>12,734,449</u>	<u>64,706,142</u>	<u>61,757,260</u>	<u>15,683,331</u>
Total assets	<u>\$ 12,734,449</u>	<u>\$ 64,706,142</u>	<u>\$ 61,757,260</u>	<u>\$ 15,683,331</u>
Liabilities				
Amounts held for others	<u>\$ 12,734,449</u>	<u>\$ 64,745,946</u>	<u>\$ 61,797,064</u>	<u>\$ 15,683,331</u>
County Health District Insurance Reserve				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 871,604	\$ 21,378	\$ 80,755	\$ 812,227
Interest receivable	1,403	1,376	1,403	1,376
	<u>873,007</u>	<u>22,754</u>	<u>82,158</u>	<u>813,603</u>
Total assets	<u>\$ 873,007</u>	<u>\$ 22,754</u>	<u>\$ 82,158</u>	<u>\$ 813,603</u>
Liabilities				
Amounts held for others	<u>\$ 873,007</u>	<u>\$ 20,514</u>	<u>\$ 79,918</u>	<u>\$ 813,603</u>
County Health District Capital Improvement				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 6,364,121	\$ 79,531	\$ 743,082	\$ 5,700,570
Accounts receivable	-	62,481	-	62,481
Interest receivable	10,244	9,660	10,244	9,660
	<u>6,374,365</u>	<u>151,672</u>	<u>753,326</u>	<u>5,772,711</u>
Total assets	<u>\$ 6,374,365</u>	<u>\$ 151,672</u>	<u>\$ 753,326</u>	<u>\$ 5,772,711</u>
Liabilities				
Amounts held for others	<u>\$ 6,374,365</u>	<u>\$ 131,768</u>	<u>\$ 733,422</u>	<u>\$ 5,772,711</u>
County Health District - Southern Nevada Public Health Laboratory				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 2,933,026	\$ 1,000,606	\$ 2,321,520	\$ 1,612,112
Interest receivable	4,721	2,732	4,721	2,732
	<u>2,937,747</u>	<u>1,003,338</u>	<u>2,326,241</u>	<u>1,614,844</u>
Total assets	<u>\$ 2,937,747</u>	<u>\$ 1,003,338</u>	<u>\$ 2,326,241</u>	<u>\$ 1,614,844</u>
Liabilities				
Amounts held for others	<u>\$ 2,937,747</u>	<u>\$ 1,579,006</u>	<u>\$ 2,901,909</u>	<u>\$ 1,614,844</u>
County Health District Bond Reserve				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 14,988,841	\$ 161,308	\$ 6,769,124	\$ 8,381,025
Accounts receivable	-	22,842	-	22,842
Interest receivable	24,127	14,202	24,127	14,202
	<u>15,012,968</u>	<u>198,352</u>	<u>6,793,251</u>	<u>8,418,069</u>
Total assets	<u>\$ 15,012,968</u>	<u>\$ 198,352</u>	<u>\$ 6,793,251</u>	<u>\$ 8,418,069</u>
Liabilities				
Amounts held for others	<u>\$ 15,012,968</u>	<u>\$ 160,024</u>	<u>\$ 6,754,923</u>	<u>\$ 8,418,069</u>

(Continued)

Clark County, Nevada
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2015

(Continued)

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
SNHD Retiree Health Insurance				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 433,081	\$ 1,370	\$ 434,451	\$ -
Interest receivable	697	-	697	-
Total assets	<u>\$ 433,778</u>	<u>\$ 1,370</u>	<u>\$ 435,148</u>	<u>\$ -</u>
Liabilities				
Amounts held for others	<u>\$ 433,778</u>	<u>\$ 673</u>	<u>\$ 434,451</u>	<u>\$ -</u>
State of Nevada				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 43,297,726	\$ 341,048,958	\$ 338,881,159	\$ 45,465,525
Accounts receivable	372,552	-	372,552	-
Interest receivable	69,696	77,041	69,696	77,041
Taxes receivable, delinquent	1,993,026	739,340	976,416	1,755,950
Due from other governmental units	285,571	908,558	288,159	905,970
Total assets	<u>\$ 46,018,571</u>	<u>\$ 342,773,897</u>	<u>\$ 340,587,982</u>	<u>\$ 48,204,486</u>
Liabilities				
Amounts held for others	<u>\$ 46,018,571</u>	<u>\$ 596,395,741</u>	<u>\$ 594,209,826</u>	<u>\$ 48,204,486</u>
Boulder City				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 224,529	\$ 2,021,134	\$ 2,024,807	\$ 220,856
Interest receivable	361	374	361	374
Taxes receivable, delinquent	61,343	26,397	32,128	55,612
Due from other governmental units	-	25,267	13	25,254
Total assets	<u>\$ 286,233</u>	<u>\$ 2,073,172</u>	<u>\$ 2,057,309</u>	<u>\$ 302,096</u>
Liabilities				
Amounts held for others	<u>\$ 286,233</u>	<u>\$ 2,596,382</u>	<u>\$ 2,580,519</u>	<u>\$ 302,096</u>
City of Henderson				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 1,770,565	\$ 68,040,692	\$ 69,164,061	\$ 647,196
Interest receivable	2,850	1,097	2,850	1,097
Taxes receivable, delinquent	1,537,341	294,389	514,504	1,317,226
Due from other governmental units	-	307,528	-	307,528
Total assets	<u>\$ 3,310,756</u>	<u>\$ 68,643,706</u>	<u>\$ 69,681,415</u>	<u>\$ 2,273,047</u>
Liabilities				
Amounts held for others	<u>\$ 3,310,756</u>	<u>\$ 75,044,846</u>	<u>\$ 76,082,555</u>	<u>\$ 2,273,047</u>
City of Las Vegas				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 3,031,579	\$ 113,686,761	\$ 115,339,448	\$ 1,378,892
Interest receivable	4,880	2,337	4,880	2,337
Taxes receivable, delinquent	2,268,526	845,235	1,279,948	1,833,813
Due from other governmental units	-	503,827	-	503,827
Total assets	<u>\$ 5,304,985</u>	<u>\$ 115,038,160</u>	<u>\$ 116,624,276</u>	<u>\$ 3,718,869</u>
Liabilities				
Amounts held for others	<u>\$ 5,304,985</u>	<u>\$ 126,670,442</u>	<u>\$ 128,256,558</u>	<u>\$ 3,718,869</u>

(Continued)

Clark County, Nevada
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2015

(Continued)

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
City of North Las Vegas				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 1,987,907	\$ 50,868,784	\$ 51,738,056	\$ 1,118,635
Interest receivable	3,200	1,896	3,200	1,896
Taxes receivable, delinquent	1,446,197	790,723	553,600	1,683,320
Due from other governmental units	-	375,272	-	375,272
	<u>3,437,304</u>	<u>52,036,675</u>	<u>52,294,856</u>	<u>3,179,123</u>
Total assets	<u>\$ 3,437,304</u>	<u>\$ 52,036,675</u>	<u>\$ 52,294,856</u>	<u>\$ 3,179,123</u>
Liabilities				
Amounts held for others	<u>\$ 3,437,304</u>	<u>\$ 59,692,632</u>	<u>\$ 59,950,813</u>	<u>\$ 3,179,123</u>
City of Mesquite				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 160,187	\$ 5,569,486	\$ 5,611,286	\$ 118,387
Interest receivable	258	201	258	201
Taxes receivable, delinquent	266,605	65,013	38,697	292,921
Due from other governmental units	-	34	1	33
	<u>427,050</u>	<u>5,634,734</u>	<u>5,650,242</u>	<u>411,542</u>
Total assets	<u>\$ 427,050</u>	<u>\$ 5,634,734</u>	<u>\$ 5,650,242</u>	<u>\$ 411,542</u>
Liabilities				
Amounts held for others	<u>\$ 427,050</u>	<u>\$ 6,329,197</u>	<u>\$ 6,344,705</u>	<u>\$ 411,542</u>
Las Vegas Artesian Basin				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 1,630	\$ 999,439	\$ 999,440	\$ 1,629
Interest receivable	3	3	3	3
Taxes receivable, delinquent	3,220	79	654	2,645
	<u>4,853</u>	<u>999,521</u>	<u>1,000,097</u>	<u>4,277</u>
Total assets	<u>\$ 4,853</u>	<u>\$ 999,521</u>	<u>\$ 1,000,097</u>	<u>\$ 4,277</u>
Liabilities				
Amounts held for others	<u>\$ 4,853</u>	<u>\$ 999,053</u>	<u>\$ 999,629</u>	<u>\$ 4,277</u>
Coyote Spring Valley Groundwater Basin				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 5	-	-	\$ 5
Liabilities				
Amounts held for others	<u>\$ 5</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5</u>
Lower Moapa Groundwater Basin				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ -	\$ 20	\$ 20	\$ -
Taxes receivable, delinquent	4	-	2	2
	<u>4</u>	<u>20</u>	<u>22</u>	<u>2</u>
Total assets	<u>\$ 4</u>	<u>\$ 20</u>	<u>\$ 22</u>	<u>\$ 2</u>
Liabilities				
Amounts held for others	<u>\$ 4</u>	<u>\$ 18</u>	<u>\$ 20</u>	<u>\$ 2</u>

(Continued)

Clark County, Nevada
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2015

(Continued)

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
Las Vegas Constable				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 495,196	\$ 7,920,357	\$ 8,415,019	\$ 534
Interest receivable	797	1	797	1
	<u>\$ 495,993</u>	<u>\$ 7,920,358</u>	<u>\$ 8,415,816</u>	<u>\$ 535</u>
Total assets				
	<u>\$ 495,993</u>	<u>\$ 7,920,358</u>	<u>\$ 8,415,816</u>	<u>\$ 535</u>
Liabilities				
Amounts held for others	\$ 495,993	\$ 12,165,398	\$ 12,660,856	\$ 535
	<u>\$ 495,993</u>	<u>\$ 12,165,398</u>	<u>\$ 12,660,856</u>	<u>\$ 535</u>
Constables Agency				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ -	\$ 13,618,763	\$ 13,066,885	\$ 551,878
	<u>\$ -</u>	<u>\$ 13,618,763</u>	<u>\$ 13,066,885</u>	<u>\$ 551,878</u>
Total assets				
	<u>\$ -</u>	<u>\$ 13,618,763</u>	<u>\$ 13,066,885</u>	<u>\$ 551,878</u>
Liabilities				
Amounts held for others	\$ -	\$ 31,465,189	\$ 30,913,311	\$ 551,878
	<u>\$ -</u>	<u>\$ 31,465,189</u>	<u>\$ 30,913,311</u>	<u>\$ 551,878</u>
Coroner Impounds				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 3,140	\$ 12,126	\$ 11,376	\$ 3,890
Interest receivable	5	6	5	6
	<u>\$ 3,145</u>	<u>\$ 12,132</u>	<u>\$ 11,381</u>	<u>\$ 3,896</u>
Total assets				
	<u>\$ 3,145</u>	<u>\$ 12,132</u>	<u>\$ 11,381</u>	<u>\$ 3,896</u>
Liabilities				
Amounts held for others	\$ 3,145	\$ 23,719	\$ 22,968	\$ 3,896
	<u>\$ 3,145</u>	<u>\$ 23,719</u>	<u>\$ 22,968</u>	<u>\$ 3,896</u>
Child Welfare Agency				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 410,631	\$ 1,391,093	\$ 1,562,448	\$ 239,276
In custody of other officials	-	87,780	799	86,981
Accounts receivable	39,602	27,997	39,602	27,997
Interest receivable	661	405	661	405
	<u>\$ 450,894</u>	<u>\$ 1,507,275</u>	<u>\$ 1,603,510</u>	<u>\$ 354,659</u>
Total assets				
	<u>\$ 450,894</u>	<u>\$ 1,507,275</u>	<u>\$ 1,603,510</u>	<u>\$ 354,659</u>
Liabilities				
Amounts held for others	\$ 450,894	\$ 2,119,835	\$ 2,216,070	\$ 354,659
	<u>\$ 450,894</u>	<u>\$ 2,119,835</u>	<u>\$ 2,216,070</u>	<u>\$ 354,659</u>
Boulder City Library District Operating				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 230,384	\$ 1,319,849	\$ 1,245,379	\$ 304,854
In custody of other officials	50	-	-	50
Interest receivable	371	517	371	517
Taxes receivable, delinquent	17,433	5,890	9,802	13,521
Due from other governmental units	99,688	114,365	99,688	114,365
	<u>\$ 347,926</u>	<u>\$ 1,440,621</u>	<u>\$ 1,355,240</u>	<u>\$ 433,307</u>
Total assets				
	<u>\$ 347,926</u>	<u>\$ 1,440,621</u>	<u>\$ 1,355,240</u>	<u>\$ 433,307</u>
Liabilities				
Amounts held for others	\$ 347,926	\$ 2,184,526	\$ 2,099,145	\$ 433,307
	<u>\$ 347,926</u>	<u>\$ 2,184,526</u>	<u>\$ 2,099,145</u>	<u>\$ 433,307</u>

(Continued)

Clark County, Nevada
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended June 30, 2015

(Continued)

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
Boulder City Library District Debt Service				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 540,352	\$ 949,764	\$ 1,011,582	\$ 478,534
Interest receivable	870	810	870	810
Taxes receivable, delinquent	8,311	3,127	6,005	5,433
Due from other governmental units	-	2,011	-	2,011
Total assets	<u>\$ 549,533</u>	<u>\$ 955,712</u>	<u>\$ 1,018,457</u>	<u>\$ 486,788</u>
Liabilities				
Amounts held for others	<u>\$ 549,533</u>	<u>\$ 1,292,334</u>	<u>\$ 1,355,079</u>	<u>\$ 486,788</u>
Boulder City Library Capital Construction				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 81,746	\$ 6,150	\$ 188	\$ 87,708
Accounts receivable	5,000	-	5,000	-
Interest receivable	132	149	132	149
Total assets	<u>\$ 86,878</u>	<u>\$ 6,299</u>	<u>\$ 5,320</u>	<u>\$ 87,857</u>
Liabilities				
Amounts held for others	<u>\$ 86,878</u>	<u>\$ 1,018</u>	<u>\$ 39</u>	<u>\$ 87,857</u>
Las Vegas-Clark County Library District Operating				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 1,016,577	\$ 36,511,628	\$ 37,192,650	\$ 335,555
Interest receivable	1,636	569	1,636	569
Taxes receivable, delinquent	736,361	304,642	409,237	631,766
Due from other governmental units	-	260,421	-	260,421
Total assets	<u>\$ 1,754,574</u>	<u>\$ 37,077,260</u>	<u>\$ 37,603,523</u>	<u>\$ 1,228,311</u>
Liabilities				
Amounts held for others	<u>\$ 1,754,574</u>	<u>\$ 41,086,336</u>	<u>\$ 41,612,599</u>	<u>\$ 1,228,311</u>
Las Vegas-Clark County Library District Debt Service				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 179	\$ 2,190	\$ 2,323	\$ 46
Taxes receivable, delinquent	22,993	9	3,633	19,369
Total assets	<u>\$ 23,172</u>	<u>\$ 2,199</u>	<u>\$ 5,956</u>	<u>\$ 19,415</u>
Liabilities				
Amounts held for others	<u>\$ 23,172</u>	<u>\$ 266</u>	<u>\$ 4,023</u>	<u>\$ 19,415</u>
Clark County School District Operating				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 24,104,253	\$ 739,041,109	\$ 751,000,384	\$ 12,144,978
Accounts receivable	253,000	343,950	253,000	343,950
Interest receivable	38,800	20,580	38,800	20,580
Taxes receivable, delinquent	15,164,166	5,897,878	7,464,310	13,597,734
Due from other governmental units	1,562	4,613,907	1,562	4,613,907
Total assets	<u>\$ 39,561,781</u>	<u>\$ 749,917,424</u>	<u>\$ 758,758,056</u>	<u>\$ 30,721,149</u>
Liabilities				
Amounts held for others	<u>\$ 39,561,781</u>	<u>\$ 840,646,382</u>	<u>\$ 849,487,014</u>	<u>\$ 30,721,149</u>

(Continued)

Clark County, Nevada
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2015

(Continued)

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
Clark County School District Room Tax				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 13,903,844	\$ 79,453,974	\$ 77,946,025	\$ 15,411,793
Interest receivable	22,381	26,115	22,381	26,115
Due from other governmental units	424,420	475,242	427,558	472,104
	<u>14,350,645</u>	<u>79,955,331</u>	<u>78,395,964</u>	<u>15,910,012</u>
Total assets	<u>\$ 14,350,645</u>	<u>\$ 79,955,331</u>	<u>\$ 78,395,964</u>	<u>\$ 15,910,012</u>
Liabilities				
Amounts held for others	<u>\$ 14,350,645</u>	<u>\$ 157,801,671</u>	<u>\$ 156,242,304</u>	<u>\$ 15,910,012</u>
Henderson Library District				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 253,640	\$ 6,783,379	\$ 6,855,379	\$ 181,640
Interest receivable	408	308	408	308
Taxes receivable, delinquent	117,813	21,521	38,720	100,614
Due from other governmental units	357,215	396,288	357,215	396,288
	<u>729,076</u>	<u>7,201,496</u>	<u>7,251,722</u>	<u>678,850</u>
Total assets	<u>\$ 729,076</u>	<u>\$ 7,201,496</u>	<u>\$ 7,251,722</u>	<u>\$ 678,850</u>
Liabilities				
Amounts held for others	<u>\$ 729,076</u>	<u>\$ 9,597,509</u>	<u>\$ 9,647,735</u>	<u>\$ 678,850</u>
State Indigent				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 344,346	\$ 8,082,511	\$ 8,218,766	\$ 208,091
Interest receivable	554	353	554	353
Taxes receivable, delinquent	171,598	66,249	84,130	153,717
Due from other governmental units	-	52,857	-	52,857
	<u>516,498</u>	<u>8,201,970</u>	<u>8,303,450</u>	<u>415,018</u>
Total assets	<u>\$ 516,498</u>	<u>\$ 8,201,970</u>	<u>\$ 8,303,450</u>	<u>\$ 415,018</u>
Liabilities				
Amounts held for others	<u>\$ 516,498</u>	<u>\$ 8,961,686</u>	<u>\$ 9,063,166</u>	<u>\$ 415,018</u>
Wildlife Advisory Board				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 7,380	\$ 5,124	\$ 4,960	\$ 7,544
Interest receivable	12	13	12	13
	<u>7,392</u>	<u>5,137</u>	<u>4,972</u>	<u>7,557</u>
Total assets	<u>\$ 7,392</u>	<u>\$ 5,137</u>	<u>\$ 4,972</u>	<u>\$ 7,557</u>
Liabilities				
Amounts held for others	<u>\$ 7,392</u>	<u>\$ 8,784</u>	<u>\$ 8,619</u>	<u>\$ 7,557</u>
Employee Savings Bonds				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 170	\$ 2	\$ -	\$ 172
Liabilities				
Amounts held for others	<u>\$ 170</u>	<u>\$ 2</u>	<u>\$ -</u>	<u>\$ 172</u>

(Continued)

Clark County, Nevada
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2015

(Continued)

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
Juvenile Court Restitution				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 38,835	\$ 256,712	\$ 260,145	\$ 35,402
Interest receivable	63	50	63	50
Total assets	<u>\$ 38,898</u>	<u>\$ 256,762</u>	<u>\$ 260,208</u>	<u>\$ 35,452</u>
Liabilities				
Amounts held for others	<u>\$ 38,898</u>	<u>\$ 478,486</u>	<u>\$ 481,932</u>	<u>\$ 35,452</u>
Civil Bureau				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 156,056	\$ 5,985,754	\$ 6,119,754	\$ 22,056
Interest receivable	251	37	251	37
Total assets	<u>\$ 156,307</u>	<u>\$ 5,985,791</u>	<u>\$ 6,120,005</u>	<u>\$ 22,093</u>
Liabilities				
Amounts held for others	<u>\$ 156,307</u>	<u>\$ 11,578,137</u>	<u>\$ 11,712,351</u>	<u>\$ 22,093</u>
Legal Aid Society				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 889,393	\$ 4,943,885	\$ 4,909,067	\$ 924,211
Interest receivable	1,432	1,566	1,432	1,566
Due from other governmental units	11,160	16,840	17,100	10,900
Total assets	<u>\$ 901,985</u>	<u>\$ 4,962,291</u>	<u>\$ 4,927,599</u>	<u>\$ 936,677</u>
Liabilities				
Amounts held for others	<u>\$ 901,985</u>	<u>\$ 11,696,407</u>	<u>\$ 11,661,715</u>	<u>\$ 936,677</u>
Southern Nevada Regional Planning Coalition				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 128,744	\$ 264,493	\$ 273,026	\$ 120,211
Accounts receivable	-	171,086	171,086	-
Interest receivable	207	204	207	204
Total assets	<u>\$ 128,951</u>	<u>\$ 435,783</u>	<u>\$ 444,319</u>	<u>\$ 120,415</u>
Liabilities				
Amounts held for others	<u>\$ 128,951</u>	<u>\$ 334,516</u>	<u>\$ 343,052</u>	<u>\$ 120,415</u>
Operation Home Front				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 862	\$ 11	\$ 1	\$ 872
Interest receivable	1	1	1	1
Total assets	<u>\$ 863</u>	<u>\$ 12</u>	<u>\$ 2</u>	<u>\$ 873</u>
Liabilities				
Amounts held for others	<u>\$ 863</u>	<u>\$ 10</u>	<u>\$ -</u>	<u>\$ 873</u>

(Continued)

Clark County, Nevada
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended June 30, 2015

(Continued)

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
County Payroll Benefits				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 3,867,447	\$ 327,294,216	\$ 321,171,873	\$ 9,989,790
Accounts receivable	71,477	3,030	70,933	3,574
Interest receivable	6,225	16,841	6,225	16,841
Due from other governmental units	14,100	-	14,100	-
Total assets	\$ 3,959,249	\$ 327,314,087	\$ 321,263,131	\$ 10,010,205
Liabilities				
Amounts held for others	\$ 3,959,249	\$ 758,360,716	\$ 752,309,760	\$ 10,010,205
LVMPD Payroll Benefits				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 11,441,131	\$ 339,774,839	\$ 339,271,147	\$ 11,944,823
Interest receivable	18,417	20,240	18,417	20,240
Total assets	\$ 11,459,548	\$ 339,795,079	\$ 339,289,564	\$ 11,965,063
Liabilities				
Amounts held for others	\$ 11,459,548	\$ 811,114,689	\$ 810,609,174	\$ 11,965,063
Other Postemployment Benefits				
Assets				
Due from other governmental units	\$ 534,043,019	\$ 122,441,178	\$ 132,666,006	\$ 523,818,191
Liabilities				
Amounts held for others	\$ 534,043,019	\$ 122,441,178	\$ 132,666,006	\$ 523,818,191
OPEB Trust Investment Pool				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ -	\$ 70,600,240	\$ 14,553,775	\$ 56,046,465
Interest receivable	-	94,970	-	94,970
Total Assets	\$ -	\$ 70,695,210	\$ 14,553,775	\$ 56,141,435
Liabilities				
Amounts held for others	\$ -	\$ 70,600,240	\$ 14,458,805	\$ 56,141,435
Public Land Management				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 212,904	\$ 2,849	\$ 467	\$ 215,286
Interest receivable	343	365	343	365
Total assets	\$ 213,247	\$ 3,214	\$ 810	\$ 215,651
Liabilities				
Amounts held for others	\$ 213,247	\$ 2,506	\$ 102	\$ 215,651
Nevada State Grazing Board				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 14,452	\$ 354	\$ 32	\$ 14,774
Interest receivable	23	25	23	25
Total assets	\$ 14,475	\$ 379	\$ 55	\$ 14,799
Liabilities				
Amounts held for others	\$ 14,475	\$ 331	\$ 7	\$ 14,799

(Continued)

Clark County, Nevada
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended June 30, 2015

(Continued)

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
Las Vegas Convention and Visitor's Authority				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 20,621,785	\$ 254,845,924	\$ 252,327,369	\$ 23,140,340
Interest receivable	33,195	39,211	33,195	39,211
	<u>20,654,980</u>	<u>254,885,135</u>	<u>252,360,564</u>	<u>23,179,551</u>
Total assets	<u>\$ 20,654,980</u>	<u>\$ 254,885,135</u>	<u>\$ 252,360,564</u>	<u>\$ 23,179,551</u>
Liabilities				
Amounts held for others	<u>\$ 20,654,980</u>	<u>\$ 507,105,710</u>	<u>\$ 504,581,139</u>	<u>\$ 23,179,551</u>
Miscellaneous				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 7,465,979	\$ 13,208,956	\$ 10,641,932	\$ 10,033,003
In custody of other officials	119,566,611	51,670,471	970,633	170,266,449
With fiscal agent	7,910,785	-	3,187	7,907,598
Interest receivable	11,957	20,845	15,807	16,995
	<u>134,955,332</u>	<u>64,900,272</u>	<u>11,631,559</u>	<u>188,224,045</u>
Total assets	<u>\$ 134,955,332</u>	<u>\$ 64,900,272</u>	<u>\$ 11,631,559</u>	<u>\$ 188,224,045</u>
Liabilities				
Amounts held for others	<u>\$ 134,955,332</u>	<u>\$ 66,689,698</u>	<u>\$ 13,420,985</u>	<u>\$ 188,224,045</u>
Total - All Agency Funds				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 174,889,751	\$ 2,559,956,729	\$ 2,511,906,146	\$ 222,940,334
In custody of other officials	119,685,310	51,760,101	971,432	170,473,979
With fiscal agent	7,910,785	-	3,187	7,907,598
Accounts receivable	741,631	1,129,184	912,173	958,642
Interest receivable	281,456	380,584	285,306	376,734
Taxes receivable, delinquent	23,814,937	9,060,492	11,411,786	21,463,643
Due from other governmental units	535,236,735	130,493,595	133,871,402	531,858,928
	<u>862,560,605</u>	<u>2,752,780,685</u>	<u>2,659,361,432</u>	<u>955,979,858</u>
Total assets	<u>\$ 862,560,605</u>	<u>\$ 2,752,780,685</u>	<u>\$ 2,659,361,432</u>	<u>\$ 955,979,858</u>
Liabilities				
Amounts held for others	<u>\$ 862,560,605</u>	<u>\$ 4,402,123,521</u>	<u>\$ 4,308,704,268</u>	<u>\$ 955,979,858</u>

OTHER SUPPLEMENTARY SCHEDULES

CLARK COUNTY, NEVADA
SCHEDULE OF FEES IMPOSED SUBJECT TO THE
PROVISIONS OF NRS 354.5989
LIMITATION OF FEES FOR BUSINESS LICENSES
FOR THE YEAR ENDED JUNE 30, 2015

Flat fixed fees:

Business license base revenue for the year ended June 30, 2014 (base year)	\$ 19,915,999
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Adjustment to base:

Percentage increase in population of the local government	1.94%	
Percentage increase in the Consumer Price Index for the year ending on December 31, next preceding the year for which the limit is being calculated	<u>1.62%</u>	
	3.56%	<u>709,010</u>
Adjusted base at June 30, 2015		20,625,009
Actual revenue		<u>10,232,042</u>
Amount (over) under allowable maximum		<u>\$ 10,392,967</u>

Fees calculated as a percentage of gross revenue:

Business license revenue for the period ended June 30, 2014 (base year)		\$ 21,144,161
Percentage increase in the Consumer Price Index	1.62%	<u>342,535</u>
Adjusted base at June 30, 2015		21,486,696
Actual revenue		<u>22,181,649</u>
Amount (over) under allowable maximum		<u>\$ (694,953)</u>

Clark County, Nevada
Listing of Statistical Information

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These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
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These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	
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Clark County, Nevada
 Net Position by Component
 Last Ten Fiscal Years
 (Accrual Basis of Accounting)

Net Position	Fiscal Year				
	2005-06	2006-07	2007-08	2008-09	2009-10
Governmental activities					
Net investment in capital assets					
Restricted	\$ 3,018,095,703	\$ 3,934,405,026	\$ 4,436,761,991	\$ 4,804,599,338	\$ 4,995,921,396
Unrestricted	739,308,279	1,881,368,158	1,263,653,507	1,308,548,811	1,326,516,499
	<u>1,193,910,246</u>	<u>413,649,214</u>	<u>1,218,285,419</u>	<u>1,137,020,922</u>	<u>1,122,539,350</u>
Total governmental activities net position	<u>\$ 4,951,314,228</u>	<u>\$ 6,229,422,398</u>	<u>\$ 6,918,700,917</u>	<u>\$ 7,250,169,071</u>	<u>\$ 7,444,977,245</u>
Business-type activities					
Net investment in capital assets					
Restricted	\$ 2,211,595,146	\$ 1,676,012,461	\$ 3,023,318,923	\$ 3,302,426,756	\$ 3,220,806,971
Unrestricted	782,947,963	1,539,605,868	683,952,349	271,985,113	398,799,707
	<u>829,747,930</u>	<u>896,546,447</u>	<u>629,508,809</u>	<u>826,255,851</u>	<u>728,299,596</u>
Total business-type activities net position	<u>\$ 3,824,291,039</u>	<u>\$ 4,112,164,776</u>	<u>\$ 4,336,780,081</u>	<u>\$ 4,400,667,720</u>	<u>\$ 4,347,906,274</u>
Primary government					
Net investment in capital assets					
Restricted	\$ 5,229,690,849	\$ 5,610,417,487	\$ 7,460,080,914	\$ 8,107,026,094	\$ 8,216,728,367
Unrestricted	1,522,256,242	3,420,974,026	1,947,605,856	1,580,533,924	1,725,316,206
	<u>2,023,658,176</u>	<u>1,310,195,661</u>	<u>1,847,794,228</u>	<u>1,963,276,773</u>	<u>1,850,838,946</u>
Total primary government net position	<u>\$ 8,775,605,267</u>	<u>\$10,341,587,174</u>	<u>\$11,255,480,998</u>	<u>\$11,650,836,791</u>	<u>\$11,792,883,519</u>

(Continued)

Clark County, Nevada
Net Position by Component (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

Net Position	Fiscal Year				
	2010-11	2011-12	2012-13	2013-14	2014-15
Governmental activities					
Net investment in capital assets					
Restricted	\$ 5,161,926,856	\$ 5,327,763,179	\$ 5,460,649,373	\$ 5,515,985,006	\$ 5,777,961,262
Unrestricted	997,318,673	870,122,118	785,471,326	807,000,434	788,909,783
	<u>1,353,189,536</u>	<u>1,267,135,049</u>	<u>1,144,645,243</u>	<u>1,312,577,261</u>	<u>(532,343,752)</u>
Total governmental activities net position	<u>\$ 7,512,435,065</u>	<u>\$ 7,465,020,346</u>	<u>\$ 7,390,765,942</u>	<u>\$ 7,635,562,701</u>	<u>\$ 6,034,527,293</u>
Business-type activities					
Net investment in capital assets					
Restricted	\$ 3,108,143,202	\$ 3,117,337,900	\$ 2,127,732,499	\$ 2,005,316,172	\$ 1,975,990,498
Unrestricted	396,624,708	305,571,234	270,180,399	298,913,129	342,407,404
	<u>828,870,227</u>	<u>791,114,997</u>	<u>759,025,210</u>	<u>744,259,951</u>	<u>219,313,546</u>
Total business-type activities net position	<u>\$ 4,333,638,137</u>	<u>\$ 4,214,024,131</u>	<u>\$ 3,156,938,108</u>	<u>\$ 3,048,489,252</u>	<u>\$ 2,537,711,448</u>
Primary government					
Net investment in capital assets					
Restricted	\$ 8,270,070,058	\$ 8,445,101,079	\$ 7,588,381,872	\$ 7,521,301,178	\$ 7,753,951,760
Unrestricted	1,393,943,381	1,175,693,352	1,055,651,725	1,105,913,563	1,131,317,187
	<u>2,182,059,763</u>	<u>2,058,250,046</u>	<u>1,903,670,453</u>	<u>2,056,837,212</u>	<u>(313,030,206)</u>
Total primary government net position	<u>\$11,846,073,202</u>	<u>\$11,679,044,477</u>	<u>\$10,547,704,050</u>	<u>\$10,684,051,953</u>	<u>\$ 8,572,238,741</u>

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2005-06	2006-07	2007-08	2008-09
General Revenue and Other Changes in Net Position (Continued)				2009-10
Governmental activities (continued):				
Taxes (continued)				
Motor vehicle privilege tax	\$ 45,951,198	\$ 48,010,194	\$ 47,805,025	\$ 43,158,008
Room tax	-	44,426,388	45,917,555	37,179,811
Sales and use tax	66,077,771	274,441,898	265,477,538	230,475,375
Interest income	88,719,008	137,693,927	208,926,347	106,744,335
Other	51,333,239	35,251,561	34,901,285	32,310,674
Gain (loss) on disposal of capital assets	2,185,271	5,136,782	2,620,375	3,172,705
Transfers	(1,700,000)	(71,059,904)	(24,600,831)	(11,114,377)
Total governmental activities	<u>1,696,396,984</u>	<u>1,852,244,790</u>	<u>2,038,849,361</u>	<u>1,905,999,466</u>
Business-type activities:				
Taxes				
Ad valorem taxes	13,016	13,437	15,181	15,957
Consolidated taxes	81,974	89,561	65,526	53,466
Sales and use tax	16,286,165	16,475,970	15,813,975	13,735,092
Development tax	278,372	-	-	-
Interest income	58,442,394	98,788,639	137,391,418	79,651,192
Other	1,258,488	-	-	-
Gain (loss) on disposal of capital assets	225,376	-	323,033	161,239
Transfers	1,700,000	71,059,904	24,600,831	11,114,377
Total business-type activities	<u>78,285,785</u>	<u>186,427,511</u>	<u>178,209,964</u>	<u>104,731,323</u>
Total primary government	<u>\$1,774,682,769</u>	<u>\$2,038,672,301</u>	<u>\$2,217,059,325</u>	<u>\$2,010,730,789</u>
Changes in Net Position				
Government activities	\$ 742,640,858	\$ 649,328,170	\$ 686,479,816	\$ 331,468,154
Business-type activities	<u>373,242,010</u>	<u>287,873,737</u>	<u>224,615,305</u>	<u>41,897,092</u>
Total primary government	<u>\$1,115,882,868</u>	<u>\$ 937,201,907</u>	<u>\$ 911,095,121</u>	<u>\$ 373,365,246</u>

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2010-11	2011-12	2012-13	2013-14
Expenses				
Governmental activities:				
General government	\$ 187,548,288	\$ 168,284,261	\$ 175,800,332	\$ 158,632,026
Judicial	211,063,243	206,462,746	206,641,513	203,638,020
Public safety	1,160,142,925	1,148,289,674	1,148,528,900	935,441,732
Public works	418,406,823	476,903,001	451,811,328	482,549,434
Health	111,895,396	132,909,411	114,955,068	89,696,041
Welfare	156,825,380	149,211,271	144,422,299	133,807,045
Culture and recreation	28,788,472	30,542,396	33,273,415	44,265,016
Community support	39,629,471	24,608,108	31,858,603	26,745,263
Other	111,567,373	114,808,098	99,975,955	102,554,167
Interest on long-term debt	108,176,445	111,005,734	106,131,831	103,823,184
Total governmental activities expenses	<u>2,534,043,816</u>	<u>2,563,024,700</u>	<u>\$2,513,399,244</u>	<u>\$2,281,151,928</u>
Business-type activities:				
Hospital	569,477,328	578,145,268	588,532,924	595,637,598
Water	383,354,972	382,888,651	-	-
Airport	517,023,190	552,924,971	673,074,992	645,068,754
Sewer	153,062,108	135,662,685	139,384,220	156,271,087
Other	52,364,172	43,650,248	43,644,036	43,106,062
Total business-type activities expenses	<u>1,675,281,770</u>	<u>1,693,271,823</u>	<u>1,444,636,172</u>	<u>1,440,083,501</u>
Total primary government expenses	<u>\$4,209,325,586</u>	<u>\$4,256,296,523</u>	<u>\$3,958,035,416</u>	<u>\$3,721,235,429</u>
Program Revenues				
Governmental activities:				
Charges for services:				
General government	\$ 187,853,000	190,880,035	\$194,889,199	\$204,878,694
Judicial	68,921,942	66,419,851	66,101,247	62,012,733
Public safety	47,225,729	50,676,487	54,649,500	57,799,869
Public works	27,401,919	24,373,175	37,369,766	61,656,605
Health	7,746,649	7,547,046	7,775,955	8,379,690
Welfare	-	-	-	-
Culture and recreation	13,614,695	10,719,885	13,544,401	13,693,556
Other	469,928	588,150	163,273	192,707
Total primary government revenues				
Charges for services:	\$ 211,838,325	\$ 211,838,325	\$ 211,838,325	\$ 211,838,325
General government	220,344,315	220,344,315	220,344,315	220,344,315
Public safety	1,179,582,241	1,179,582,241	1,179,582,241	1,179,582,241
Public works	567,763,337	567,763,337	567,763,337	567,763,337
Health	47,783,923	47,783,923	47,783,923	47,783,923
Welfare	140,587,867	140,587,867	140,587,867	140,587,867
Culture and recreation	52,125,203	52,125,203	52,125,203	52,125,203
Other	96,783,147	96,783,147	96,783,147	96,783,147
Total primary government revenues	<u>\$ 2,585,242,842</u>	<u>\$ 2,585,242,842</u>	<u>\$ 2,585,242,842</u>	<u>\$ 2,585,242,842</u>

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2010-11	2011-12	2012-13	2013-14	2014-15
Program Revenues (Continued)					
Governmental activities (continued):					
Operating grants and contributions	\$ 532,327,951	\$ 489,127,418	\$ 456,994,221	\$ 398,684,838	\$ 296,336,622
Capital grants and contributions	176,377,216	135,744,804	82,070,382	90,103,498	151,438,857
Total governmental activities program revenues	<u>1,061,939,029</u>	<u>976,076,851</u>	<u>913,557,944</u>	<u>897,402,190</u>	<u>824,962,852</u>
Business-type activities:					
Charges for services:					
Hospital	470,602,382	556,380,510	590,789,544	473,741,243	539,923,474
Water	337,120,307	340,948,416	-	-	-
Airport	470,467,082	435,056,951	576,504,644	586,579,010	605,649,597
Sewer	134,773,538	136,351,418	147,612,654	145,392,612	145,130,621
Other	32,437,092	35,433,569	35,375,523	40,632,455	47,340,456
Operating grants and contribution	65,000,000	31,137,054	31,052,174	65,694,581	90,475
Capital grants and contributions	64,861,568	74,408,261	41,463,040	69,385,405	90,555,545
Total business-type activities program revenues	<u>1,575,261,969</u>	<u>1,609,716,179</u>	<u>1,422,797,579</u>	<u>1,381,425,306</u>	<u>1,428,690,168</u>
Total primary government program revenues	<u>\$ 2,637,200,998</u>	<u>\$ 2,585,793,030</u>	<u>\$ 2,336,355,523</u>	<u>\$ 2,278,827,496</u>	<u>\$ 2,253,653,020</u>
Net (Expense)/Revenue					
Governmental activities	\$(1,472,104,787)	\$(1,586,947,849)	\$(1,599,841,300)	(1,383,749,738)	(1,760,279,990)
Business-type activities	<u>(100,019,801)</u>	<u>(83,555,644)</u>	<u>(21,838,593)</u>	<u>(58,658,195)</u>	<u>7,433,751</u>
Total primary government net expense	<u>\$(1,572,124,588)</u>	<u>\$(1,670,503,493)</u>	<u>\$(1,621,679,893)</u>	<u>(1,442,407,933)</u>	<u>(1,752,846,239)</u>
General Revenue and Other Changes in Net Position					
Taxes					
Ad valorem taxes	\$ 601,438,779	\$ 596,242,477	\$ 555,039,005	\$ 562,026,430	\$579,988,503
Franchise fees	104,584,978	90,438,234	87,849,085	93,449,009	97,034,700
Consolidated tax	403,987,801	421,641,628	443,537,151	473,083,362	507,786,494
Fuel taxes	70,291,059	69,849,947	74,212,950	81,877,569	109,274,012

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2010-11	2011-12	2012-13	2013-14	2014-15
General Revenue and Other Changes in Net Position (Continued)					
Governmental activities (continued)					
Taxes (continued)					
Motor vehicle privilege tax	\$ 46,673,088	\$ 45,920,073	\$ 47,054,220	\$ 49,811,102	\$ 53,969,659
Room tax	36,918,685	41,757,441	42,523,311	46,674,085	50,070,893
Sales and use tax	218,240,722	231,643,158	244,899,148	262,323,491	280,403,020
Interest income	34,319,177	20,390,204	5,721,497	27,332,859	31,790,272
Other	32,660,591	29,968,189	32,662,591	44,032,559	32,224,568
Gain (loss) on disposal of capital assets	2,949,516	1,107,019	3,606,058	11,989,290	1,431,159
Transfers	(12,501,789)	(9,425,240)	(11,518,120)	(11,690,724)	(93,606,877)
Total governmental activities	<u>1,539,562,607</u>	<u>1,539,533,130</u>	<u>1,525,586,896</u>	<u>1,640,909,032</u>	<u>1,650,366,404</u>
Business-type activities					
Taxes					
Ad valorem taxes	12,713	266	-	-	-
Consolidated taxes	48,509	10,346	-	-	-
Sales and use tax	13,408,757	14,365,220	14,870,001	15,911,706	17,078,167
Development tax	-	-	-	-	-
Interest income	59,122,678	(51,488,094)	47,365,837	100,028	16,702,436
Other	-	-	-	-	-
Gain (loss) on disposal of capital assets	657,218	63,228	65,409	211,909	10,287,086
Transfers	12,501,789	9,425,240	11,518,120	11,690,724	93,606,877
Total business-type activities	<u>85,751,664</u>	<u>(27,623,794)</u>	<u>73,819,367</u>	<u>27,914,367</u>	<u>137,674,566</u>
Total primary government	<u>\$1,625,314,271</u>	<u>\$1,511,909,336</u>	<u>\$1,599,406,263</u>	<u>\$1,668,823,399</u>	<u>\$1,788,040,970</u>
Changes in Net Position					
Government activities	\$ 67,457,820	\$ (47,414,719)	\$ (74,254,404)	\$ 257,159,294	\$ (109,913,586)
Business-type activities	<u>(14,268,137)</u>	<u>(111,179,438)</u>	<u>51,980,774</u>	<u>(30,743,828)</u>	<u>145,108,317</u>
Total primary government	<u>\$ 53,189,683</u>	<u>\$ (158,594,157)</u>	<u>\$ (22,273,630)</u>	<u>\$ 226,415,466</u>	<u>\$ 35,194,731</u>

Clark County, Nevada
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2005-06	2006-07	2007-08	2008-09	2009-10
General Fund					
Reserved	\$ 25,091,004	\$ 21,804,888	\$ 38,257,822	\$ 22,478,794	\$ 24,140,993
Unreserved	282,831,718	287,997,260	180,196,062	195,866,606	147,970,317
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total general fund	<u>\$ 307,922,722</u>	<u>\$ 309,802,148</u>	<u>\$ 218,453,884</u>	<u>\$ 218,345,400</u>	<u>\$ 172,111,310</u>
All Other Governmental Funds					
Reserved	\$ 324,407,135	\$ 345,622,281	\$ 545,747,832	\$ 423,945,278	\$ 426,439,058
Unreserved, reported in:					
Special revenue funds	362,652,608	454,564,414	541,788,968	670,339,622	688,990,478
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Debt Service Funds	-	-	-	-	-
Restricted	-	-	-	-	-
Assigned	-	-	-	-	-
Capital project funds	814,318,534	979,502,859	1,064,250,823	1,051,123,206	1,040,264,840
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total all other government funds	<u>\$1,501,378,277</u>	<u>\$1,779,689,554</u>	<u>\$2,151,787,623</u>	<u>\$2,145,408,106</u>	<u>\$2,155,694,376</u>

(Continued)

Clark County, Nevada
Fund Balances, Governmental Funds
Last Ten Fiscal Years (Continued)
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2010-11	2011-12	2012-13	2013-14	2014-15
General Fund					
Reserved	\$ -	-	-	-	-
Unreserved	-	-	-	-	-
Nonspendable	24,042,768	24,042,768	24,042,768	4,530,973	-
Restricted	69,691,630	57,031,783	48,596,164	56,606,699	77,871,532
Committed	-	-	-	-	1,091,956
Assigned	106,529,748	84,830,037	70,474,688	55,001,950	48,984,762
Unassigned	<u>159,723,367</u>	<u>166,968,111</u>	<u>195,346,235</u>	<u>183,288,748</u>	<u>181,349,412</u>
Total general fund	<u>\$ 359,987,513</u>	<u>\$ 332,872,699</u>	<u>\$ 338,459,855</u>	<u>\$ 299,428,370</u>	<u>\$ 309,297,662</u>
All Other Governmental Funds					
Reserved	\$ -	-	-	-	-
Unreserved, reported in:	-	-	-	-	-
Special revenue funds	-	-	-	-	-
Nonspendable	3,100,000	3,100,000	3,100,000	3,100,000	3,100,000
Restricted	311,172,484	310,082,191	301,636,297	308,877,019	276,866,878
Committed	17,288,772	14,245,015	15,169,218	14,997,272	13,508,309
Assigned	181,452,243	167,788,514	154,064,520	135,940,008	182,386,002
Debt Service Funds	-	-	-	-	-
Restricted	178,312,212	178,159,025	160,242,201	178,787,028	167,218,729
Assigned	79,585,702	76,592,064	74,569,479	65,468,483	65,711,667
Capital project funds	-	-	-	-	-
Nonspendable	-	-	-	-	-
Restricted	376,965,225	324,077,683	274,456,749	262,729,688	266,952,645
Committed	56,379,566	33,736,861	57,399,313	166,861,757	110,771,438
Assigned	<u>658,802,233</u>	<u>627,798,747</u>	<u>555,811,915</u>	<u>504,473,848</u>	<u>518,139,844</u>
Total all other government funds	<u>\$ 1,863,058,437</u>	<u>\$ 1,735,580,100</u>	<u>\$ 1,596,449,692</u>	<u>\$ 1,641,235,103</u>	<u>\$ 1,604,655,512</u>

In fiscal year 2010-11, the classification of the governmental funds fund balances changed due to the initial year of GASB Statement No. 54 presentation.

Clark County, Nevada
 Changes in Fund Balances, Governmental Funds
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2005-06	Fiscal Year 2006-07	Fiscal Year 2007-08	Fiscal Year 2008-09	Fiscal Year 2009-10
Revenues					
Taxes	\$ 659,462,350	\$ 757,773,040	\$ 851,340,099	\$ 916,382,859	\$ 815,382,197
Special assessments	37,302,142	42,801,887	37,236,673	41,564,558	39,650,930
Licenses and permits	282,271,544	286,662,898	300,357,447	255,114,210	246,239,191
Intergovernmental revenue	1,303,255,187	1,366,977,075	1,298,504,136	1,268,951,400	1,251,955,115
Charges for services	143,156,986	147,894,780	162,317,424	158,228,012	154,922,403
Fines and forfeitures	17,747,861	22,751,944	26,708,031	26,921,107	28,482,885
Interest	83,185,927	130,002,412	194,291,020	94,528,982	64,299,939
Other	28,904,958	36,574,663	24,884,678	16,988,974	37,398,143
Total revenues	2,555,286,955	2,791,438,699	2,895,639,508	2,778,680,102	2,638,330,803
Expenditures					
General government	187,036,950	178,539,215	142,738,064	160,389,154	184,598,664
Judicial	139,722,891	159,636,655	185,993,845	183,141,721	193,802,411
Public safety	806,056,984	898,832,921	1,003,979,445	1,065,605,539	1,108,769,510
Public works	288,896,820	287,935,619	285,448,628	272,849,583	222,509,608
Health	52,920,880	55,300,859	82,429,051	111,493,167	100,613,116
Welfare	124,287,788	153,742,007	172,560,899	199,218,347	183,523,215
Culture and recreation	26,429,589	28,600,532	30,846,285	28,982,769	20,197,188
Community support	-	-	19,615,501	22,010,183	44,212,630
Other	73,674,990	103,120,896	113,412,034	101,525,966	110,683,332
Capital outlay	367,155,316	395,082,906	380,650,411	584,431,452	298,879,094
Debt Service					
Principal	72,175,568	77,295,023	88,615,884	85,244,397	92,546,958
Interest	85,407,943	81,571,414	90,833,176	109,554,199	111,749,791
Refunding bond issuance costs	7,940,554	7,222,677	441,645	2,864,727	2,632,483
Advance refunding escrow	4,292,682	-	-	-	-
Total expenditures	2,248,818,835	2,431,173,406	2,597,564,868	2,927,311,204	2,674,718,000
Excess of revenue over (under) expenditures	306,468,120	360,265,293	298,074,640	(148,631,102)	(36,387,197)

Continued

Clark County, Nevada
 Changes in Fund Balances, Governmental Funds (Continued)
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2005-06	Fiscal Year 2006-07	Fiscal Year 2007-08	Fiscal Year 2008-09	Fiscal Year 2009-10
Other financing sources (uses)					
Refunding bonds issue	454,385,000	237,700,000	71,045,000	24,865,000	174,465,000
Proceeds from bonds and loans	27,862,000	407,466,000	70,000,000	556,760,000	25,645,000
Premium (discount) on bonds issued	14,665,658	87,551	-	19,885,267	4,510,884
Transfers from other funds	1,125,257,476	1,258,791,970	1,307,524,118	1,066,782,357	979,574,147
Transfers to other funds	(1,136,943,779)	(1,353,202,697)	(1,396,921,949)	(1,101,455,874)	(1,007,238,623)
Payments to escrow agent	(463,611,663)	(630,917,414)	(71,770,707)	(24,693,649)	(176,517,031)
Payment to bond bank entity	-	-	-	(400,000,000)	-
Total other financing sources (uses)	21,614,692	(80,074,590)	(20,123,538)	142,143,101	439,377
Net change in fund balances	<u>\$ 328,082,812</u>	<u>\$ 280,190,703</u>	<u>\$ 277,951,102</u>	<u>\$ (6,488,001)</u>	<u>\$ (35,947,820)</u>
Debt service as a percentage of non-capital expenditures	9.7%	8.4%	8.1%	7.2%	8.7%

Continued

Clark County, Nevada
Changes in Fund Balances, Governmental Funds (Continued)
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year 2010-11	Fiscal Year 2011-12	Fiscal Year 2012-13	Fiscal Year 2013-14	Fiscal Year 2014-15
Revenues					
Taxes	\$ 660,321,848	\$ 659,300,609	\$ 618,385,270	\$ 618,103,210	\$ 640,459,436
Special assessments	35,852,582	35,277,215	33,518,728	28,732,636	26,786,564
Licenses and permits	253,915,669	248,678,256	253,367,755	268,189,705	281,821,819
Intergovernmental revenue	1,276,909,430	1,256,519,512	1,256,036,846	1,330,567,711	1,424,079,719
Charges for services	153,003,512	146,565,310	160,758,850	191,768,028	154,841,347
Fines and forfeitures	26,345,579	28,560,015	28,195,715	25,844,445	23,543,831
Interest	28,485,908	26,169,757	3,833,384	20,549,102	21,536,019
Other	17,648,822	14,253,250	18,742,199	43,647,442	22,867,109
Total revenues	2,452,483,350	2,415,323,924	2,372,838,747	2,527,402,279	2,595,935,844
Expenditures					
General government	158,812,135	133,012,015	134,923,871	121,890,252	126,049,428
Judicial	203,269,994	199,571,072	197,426,971	200,232,206	200,320,280
Public safety	1,082,271,370	1,077,693,108	1,041,247,783	1,090,599,826	1,122,080,893
Public works	229,087,359	258,821,274	260,759,794	284,305,403	327,578,741
Health	111,774,496	132,841,721	114,835,232	89,738,457	46,398,453
Welfare	156,507,296	148,926,822	143,855,095	133,660,635	139,350,255
Culture and recreation	11,631,591	11,236,992	10,352,514	19,238,680	18,268,330
Community support	39,568,939	24,655,247	31,859,222	26,737,197	21,382,272
Other	110,932,665	100,062,897	113,253,138	121,405,008	100,546,048
Capital outlay	229,506,085	276,000,496	265,819,168	237,657,250	253,876,513
Debt Service					
Principal	80,632,106	89,928,480	76,220,000	80,000,000	79,599,997
Interest	109,011,775	105,355,843	105,759,854	102,003,996	95,185,448
Refunding bond issuance costs	-	804,699	825,200	88,988	189,269
Advance refunding escrow	-	-	-	-	-
Total expenditures	2,523,005,811	2,558,910,666	2,497,137,842	2,507,557,898	2,530,825,927
Excess of revenue over (under) expenditures	(70,522,461)	(143,586,742)	(124,299,095)	19,844,381	65,109,917

(Continued)

Continued

Clark County, Nevada
 Changes in Fund Balances, Governmental Funds (Continued)
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2010-11	Fiscal Year 2011-12	Fiscal Year 2012-13	Fiscal Year 2013-14	Fiscal Year 2014-15
Other financing sources (uses)					
Refunding bonds issued	-	85,015,000	58,370,000	24,566,848	54,466,000
Proceeds from bonds and loans	-	-	-	-	-
Premium (discount) on bonds issued	-	2,034,243	1,617,013	-	-
Transfers from other funds	495,754,759	416,685,681	445,740,199	533,824,189	493,097,415
Transfers to other funds	(529,992,034)	(428,496,789)	(439,758,319)	(548,014,913)	(589,204,291)
Payments to escrow agent	-	-	(75,213,050)	(24,466,579)	(54,974,696)
Payment to bond bank entity	-	(86,244,544)	-	-	-
Capital leases	-	-	-	-	4,795,356
Total other financing sources (uses)	(34,237,275)	(11,006,409)	(9,244,157)	(14,090,455)	(91,820,216)
Net change in fund balances	\$ (104,759,736)	\$ (154,593,151)	\$ (133,543,252)	\$ 5,753,926	\$ (26,710,299)

Debt service as a percentage of non-capital expenditures

8.2%

8.3%

8.2%

8.0%

7.7%

Clark County, Nevada
 Tax Revenues by Source, Governmental Funds
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

<u>Fiscal Year</u>	<u>Ad Valorem Taxes</u>	<u>Franchise Fees</u>	<u>Consolidated Taxes</u>	<u>Fuel Taxes</u>	<u>Motor Vehicle Privilege Tax</u>	<u>Sales and Use Taxes</u>	<u>Total Tax Revenues</u>
2005-06	610,199,304	66,792,977	506,434,832	76,700,320	45,951,198	249,780,835	1,555,859,466
2006-07	706,958,778	83,299,640	510,113,865	77,971,661	48,010,194	274,441,898	1,700,796,036
2007-08	799,257,814	91,081,001	489,752,501	77,710,751	47,805,025	265,477,538	1,771,084,630
2008-09	870,671,907	95,441,780	424,296,491	73,662,757	43,158,008	230,475,375	1,737,706,318
2009-10	773,956,199	96,089,107	383,366,531	71,381,785	47,373,522	208,946,026	1,581,113,170
2010-11	601,438,779	104,584,978	403,987,801	70,291,059	46,673,088	218,240,722	1,445,216,427
2011-12	596,242,477	90,438,234	421,641,628	69,849,947	45,920,073	231,643,158	1,455,735,517
2012-13	555,039,005	87,849,085	443,537,151	74,212,950	47,054,220	244,899,148	1,452,591,559
2013-14	562,026,430	93,449,009	473,083,362	81,877,569	49,811,102	262,323,491	1,522,570,963
2014-15	579,988,503	97,034,700	507,786,494	109,274,012	53,969,659	280,403,020	1,628,456,388
Change 2005-2015	(4.95)%	45.28%	.27%	42.47%	17.45%	12.26%	4.67%

Clark County, Nevada
Assessed Value and Estimated Market Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Property Value Assessed		Total	Total Direct Tax Rate*	Total Real and Personal Estimated Market Value	Total Assessed Value as a Percentage of Total Estimated Market Value
	Real	Personal				
2005-06	61,060,915,772	5,787,270,132	66,848,185,904	.6425	190,994,816,868	35
2006-07	87,405,016,148	5,954,162,886	93,359,179,034	.6416	266,740,511,525	35
2007-08	102,349,025,402	6,300,900,438	108,649,925,840	.6391	310,428,359,542	35
2008-09	106,988,178,756	5,817,306,838	112,805,485,594	.6391	322,301,387,411	35
2009-10	86,961,001,865	4,772,231,316	91,733,233,181	.6391	262,094,951,945	35
2010-11	60,420,431,199	3,706,515,345	64,126,946,544	.6391	183,219,847,268	35
2011-12	53,342,794,997	3,369,755,692	56,712,550,689	.6391	162,035,859,110	35
2012-13	48,963,146,030	4,303,923,931	53,267,069,961	.6391	152,191,628,459	35
2013-14	49,809,243,448	4,906,452,131	54,715,695,579	.6391	156,330,558,797	35
2014-15	57,491,891,230	5,099,798,428	62,591,689,658	.6391	178,833,399,022	35

Source: Clark County Assessor

Note: Property in the County is reassessed each year. Property is assessed at 35 percent of estimated actual value.

* Per \$100 of assessed value

Clark County, Nevada
Direct and Overlapping Property Tax Rates¹
Last Ten Fiscal Years

	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
County Direct Rate:										
General Operating	0.4370	0.4370	0.4370	0.4470	0.4070	0.4070	0.4470	0.4470	0.4470	0.4470
General Operating - Redirect to State	0.0000	0.0000	0.0000	0.0000	0.0400	0.0400	0.0000	0.0000	0.0000	0.0000
Family Court	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192
Cooperative Extension	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100
Debt Service	0.0263	0.0254	0.0229	0.0129	0.0129	0.0129	0.0129	0.0129	0.0129	0.0129
Medical Assistance to Indigent Persons	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
County Capital	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
Total County Direct Rate	0.6425	0.6416	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391
Clark County School District Rate	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034
State of Nevada Rate	0.185	0.185	0.185	0.185	0.185	0.185	0.1850	0.1850	0.1850	0.1850
City Rates										
Boulder City	0.1844	0.2038	0.2038	0.2188	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600
Henderson	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108
Las Vegas	0.7774	0.7777	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715
Mesquite	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520
North Las Vegas	1.1887	1.1687	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637
Unincorporated Town Rates										
Bunkerville	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Enterprise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Indian Springs	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Laughlin	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416
Moapa	0.2344	0.2344	0.2344	0.2344	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094
Moapa Valley	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Mt. Charleston	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Paradise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Searchlight	0.1223	0.1222	0.1212	0.1212	0.0600	0.0200	0.0200	0.0200	0.0200	0.0200
Spring Valley	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Summerlin	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Sunrise Manor	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Whitney	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Winchester	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064

(Continued)

	Clark County, Nevada Direct and Overlapping Property Tax Rates ¹ (Continued) Last Ten Fiscal Years									
	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Other Special District Rates										
Boulder City Library	0.1625	0.1555	0.1485	0.1405	0.1485	0.1595	0.1755	0.2030	0.2030	0.1880
Clark County Fire Service District	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197
Coyote Spring Valley Groundwater Basin	0.0522	0.0496	0.0052	0.0039	0.0018	0.0023	0.0000	0.0000	0.0000	0.0000
Emergency 9-1-1	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050
Henderson City Library	0.0533	0.0533	0.0582	0.0590	0.0581	0.0577	0.0575	0.0586	0.0585	0.0593
Kyle Canyon Water District Debt	0.0351	0.0351	0.0346	0.0346	0.0346	0.0346	0.0000	0.0000	0.0000	0.0000
Las Vegas Artesian Basin	0.0013	0.0009	0.0008	0.0008	0.0011	0.0015	0.0000	0.0000	0.0000	0.0000
Las Vegas, Clark County Library District	0.0866	0.0866	0.0866	0.0866	0.0909	0.1011	0.0942	0.0942	0.0942	0.0942
Las Vegas Metropolitan Police Manpower - City	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Las Vegas Metropolitan Police Manpower - County	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Lower Moapa Groundwater Basin	.0000	0.0000	0.0000	0.0000	0.0006	0.0008	0.0000	0.0000	0.0000	0.0000
Mt. Charleston Fire District	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813
Muddy River Springs Area Groundwater Basin	0.0785	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
North Las Vegas Library	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632

¹ Per \$100 of assessed value. The constitutional limit is \$3.64 on any one area's combined tax rate.
Source - Clark County Treasurer's Office

Clark County, Nevada
Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	2014-15			2005-2006		
	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value
MGM Mirage	\$ 3,164,727,682	1	5.50%	\$3,244,575,419	1	5.31%
Nevada Energy	2,005,977,837	2	3.49	656,433,148	4	1.08
Caesar's Entertainment, Inc.	1,623,779,567	3	2.82	-		
Las Vegas Sands Corporation	997,888,951	4	1.74	-		
Wynn Resorts Limited	853,434,852	5	1.48	405,069,669	8	.66
Station Casinos, Inc.	552,630,398	6	.96	441,315,596	7	.72
Boyd Gaming Corporation	292,763,981	7	.51	506,071,544	5	.83
Nevada Property 1 Limited Liability Company	275,029,024	8	.48	-		
General Growth Properties	-			1,240,865,631	3	2.03
Pulte Homes	-			372,171,914	9	.61
Focus Property Group	-			280,670,553	10	.46
Venetian Casino Resort Limited Liability Company	-			476,090,088	6	.78
Harrah's Club	-			1,383,216,922	2	2.27
Eldorado Energy Limited Liability Company	209,865,386	9	.37	-		
Hilton Grand Vacations	190,040,774	10	.33	-		
Total	\$ 10,166,138,452		17.68%	\$ 9,006,480,484		14.75%
Countywide Assessed Valuation (Real Property)	\$ 57,491,891,230			\$ 61,060,915,772		

Source: Clark County Assessor

Clark County, Nevada
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended June 30,	Secured Roll County Tax Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy			Total Collections to Date		
		Amount	Percentage of Levy	Collection in Subsequent Years	Amount	Percentage of Levy	
2005 - 06	1,639,434,321	1,632,191,297	99.56	7,228,983	1,639,420,280	100.00	
2006 - 07	1,927,154,205	1,909,964,723	99.11	17,168,923	1,927,133,646	100.00	
2007 - 08	2,178,689,682	2,144,481,519	98.43	34,022,458	2,178,503,977	99.99	
2008 - 09	2,356,054,418	2,310,905,968	98.08	44,386,455	2,355,292,423	99.97	
2009 - 10	2,265,429,669	2,216,524,825	97.84	47,890,632	2,264,415,457	99.96	
2010 - 11	1,769,798,150	1,736,374,718	98.11	32,804,484	1,769,179,202	99.97	
2011 - 12	1,600,915,839	1,576,913,229	98.50	23,234,425	1,600,147,654	99.95	
2012 - 13	1,460,525,240	1,446,101,302	99.01	13,202,815	1,459,304,117	99.92	
2013 - 14	1,467,944,839	1,453,536,810	99.02	10,617,546	1,464,154,356	99.74	
2014 - 15	1,516,993,059	1,506,098,697	99.28	n/a	1,506,098,697	99.28	

Source: Clark County Treasurer

Clark County, Nevada
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years

	Fiscal Year				
	2005-06	2006-07	2007-08	2008-09	2009-10
Governmental activities:					
General Bonded Debt	\$ 1,671,299,770	\$ 1,964,467,688	\$ 1,893,510,438	\$ 2,453,462,576	\$ 2,033,880,000
Revenue Bonds	214,484,005	490,060,000	474,190,000	458,325,000	594,330,000
Special Assessment Bonds	254,639,567	256,396,000	303,045,000	283,295,000	270,015,000
Capital Leases/Loans	171,639,840	1,423,574	1,180,941	92,924,406	408,796
Total governmental activities	2,312,063,182	2,712,347,262	2,671,926,379	3,288,006,982	2,898,633,796
Business-type activities:					
General Bonded Debt	1,357,428,261	1,433,927,628	1,588,841,967	1,912,505,262	2,454,658,487
Revenue Bonds	1,993,766,000	2,778,560,000	3,109,210,000	3,045,412,000	4,728,724,000
Loans	405,937,591	404,835,133	403,681,338	402,473,817	401,210,067
Total Business-type Activities	3,757,131,852	4,617,322,761	5,101,733,305	5,360,391,079	7,584,592,554
Total primary government	\$ 6,069,195,034	\$ 7,329,670,023	\$ 7,773,659,684	\$ 8,648,398,061	\$ 10,483,226,350
Percentage of personal income (1)	8.19%	9.34%	9.80%	12.38%	15.02%
Per capita (1)	\$ 3,173	\$ 3,733	\$ 3,914	\$ 4,310	\$ 5,182
General Bonded Debt					
Percentage of Actual Property Value (2)	\$ 3,028,728,031 4.53%	\$ 3,398,395,316 3.64%	\$ 3,482,352,405 3.20%	\$ 4,365,967,838 3.87%	\$ 4,488,538,487 4.89%
Per capita (1)	\$ 1,583	1,731	\$ 1,753	\$ 2,176	\$ 2,219

(Continued)

Clark County, Nevada
Ratio of Outstanding Debt by Type (Continued)
Last Ten Fiscal Years

	Fiscal Year				
	2010-11	2011-12	2012-13	2013-14 (3)	2014-15
Governmental activities:					
General Bonded Debt	\$ 1,971,171,000	\$ 1,900,855,000	\$ 1,727,240,000	\$ 1,695,327,883	\$ 1,629,286,345
Revenue Bonds	808,865,000	773,655,000	740,810,000	10,000	10,000
Special Assessment Bonds	252,320,000	233,115,000	200,550,000	183,436,598	164,798,928
Capital Leases/Loans	182,801,173	349,352,275	348,382,597	347,129,363	187,216,099
Total governmental activities	3,215,157,173	3,256,977,275	3,016,982,597	2,225,903,844	1,981,311,372
Business-type activities:					
General Bonded Debt	2,470,025,167	2,618,520,870	2,976,838,876	620,675,792	606,522,366
Revenue Bonds	4,627,766,000	4,436,333,000	4,399,265,000	4,366,322,437	4,284,796,858
Loans	400,000,000	400,000,000	400,000,000	-	-
Total Business-type Activities	7,497,791,167	7,454,853,870	7,776,103,876	4,986,998,229	4,891,319,224
Total primary government	\$10,712,948,340	\$10,711,831,145	\$10,793,086,473	\$7,212,902,073	\$ 6,872,630,596
Percentage of personal income (1)	15.24%	14.60%	13.97%	not available	not available
Per capita (1)	\$ 5,431	\$ 5,333	\$ 5,234	\$ 3,431	not available
General Bonded Debt					
Percentage of Actual Property Value (2)	\$ 4,441,196,167 6.93%	\$ 4,519,375,870 7.97%	\$ 4,704,078,876 8.83%	\$ 2,316,003,675 4.23%	\$ 2,235,808,711 3.57%
Per capita (1)	\$ 2,252	\$ 2,250	\$ 2,281	\$ 1,102	not available

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

- 1) Population and personal income data can be found in Clark County Demographic and Economic Statistics.
- 2) See Clark County Assessed and Estimated Actual Value of Taxable Property for taxable property value data.
- 3) In Fiscal Year 2012-13, Las Vegas Valley Water District was classified as a discretely presented component unit. Therefore, its debt is not included as primary government

Clark County, Nevada
Legal Debt Margin Information
Last Ten Years

	Fiscal Year 2005-06	Fiscal Year 2006-07	Fiscal Year 2007-08	Fiscal Year 2008-09	Fiscal Year 2009-10
Debt Limit	\$ 6,684,818,590	\$ 9,335,917,903	\$ 10,864,992,584	\$ 11,280,548,559	\$ 9,173,323,318
Total net general obligation debt	1,282,405,000	1,205,915,000	1,132,450,000	1,317,140,000	1,440,920,000
Legal debt Margin	\$ 5,402,413,590	\$ 8,130,002,903	\$ 9,732,542,584	\$ 9,963,408,559	\$ 7,732,403,318

Total net debt applicable to the limit as a
Percent of debt limit

19.18% 12.92% 10.42% 11.68% 15.71%

	Fiscal Year 2010-2011	Fiscal Year 2011-12	Fiscal Year 2012-13	Fiscal Year 2013-14	Fiscal Year 2014-15
Debt Limit	\$ 6,412,694,654	\$ 5,671,255,069	\$ 5,326,706,996	\$ 5,471,569,558	\$ 6,259,168,966
Total net general obligation debt	1,535,600,000	1,454,445,000	1,393,040,000	1,432,266,848	1,600,911,851
Legal debt Margin	\$ 4,877,094,654	\$ 4,216,810,069	\$ 3,933,666,996	\$ 4,039,302,710	\$ 4,658,257,115

Total net debt applicable to the limit as a
Percent of debt limit

23.95% 25.65% 26.15% 26.17% 25.58%

Legal debt margin calculation for Fiscal Year 2014-15

Assessed Value	\$ 2,591,689,658
Debt Limit (10% of assessed value)	6,259,168,966
Debt applicable to limit:	
General obligation bonds*	1,600,911,851
Total net debt applicable to limit	1,600,911,851
Legal debt margin	\$ 4,658,257,115

Note: The statutory County debt limit of 10 percent of the assessed value of all taxable property in the County is set forth in Chapter 244A.059 of the Nevada Revised Statutes.

* Includes general obligation debt for Clark County, Regional Flood Control District, Department of Aviation, University Medical Center and Las Vegas Convention and Visitors Authority. Does not include bank bonds.

Clark County, Nevada
Pledged Revenue Coverage
Last Ten Fiscal Years

Airport Revenue Bonds

Fiscal Year	Total Revenue Available for Debt Service	Less: Operating and Maintenance Expenses	Net Revenue Available for Debt Service	Debt Service	Coverage
2005-06	326,726,000	156,977,000	169,749,000	83,567,000	2.03
2006-07	363,336,000	207,443,000	155,893,000	87,876,000	1.77
2007-08	418,566,000	256,419,000	162,147,000	97,536,000	1.66
2008-09	413,052,000	253,316,481	159,735,519	90,985,000	1.76
2009-10	384,037,000	227,694,000	156,343,000	108,624,000	1.44
2010-11	417,051,000	217,353,000	199,698,000	117,411,000	1.70
2011-12	373,155,000	222,336,000	150,819,000	73,723,000	2.05
2012-13	547,115,000	234,098,000	313,017,000	220,906,000	1.42
2013-14	557,773,000	233,978,000	323,795,000	216,001,000	1.50
2014-15	574,044,000	234,368,000	339,676,000	198,086,000	1.71

Special Assessment Bonds

Fiscal Year	Special Assessment Collections		Debt Service		Coverage
	Principal	Interest	Principal	Interest	
2005-06	35,753,299	11,815,001	13,133,303	1,43	1.43
2006-07	40,581,035	14,587,000	13,152,821	1,45	1.45
2007-08	35,648,349	23,351,000	13,040,819	.98	.98
2008-09	39,816,417	19,750,000	15,103,717	1.14	1.14
2009-10	38,392,920	18,925,000	14,513,756	1.15	1.15
2010-11	35,390,820	17,695,000	13,734,115	1.13	1.13
2011-12	33,988,855	19,205,000	12,924,916	1.06	1.06
2012-13	32,435,474	17,670,000	10,896,464	1.14	1.14
2013-14	27,565,689	18,785,000	9,054,557	.99	.99
2014-15	25,728,181	18,510,000	8,258,491	.96	.96

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

Clark County, Nevada
Demographic and Economic Statistics
Last Ten Fiscal Years

Year	Population ⁽¹⁾	Personal Income ⁽²⁾	Per Capita Personal Income ⁽²⁾	School Enrollment ⁽³⁾	Unemployment Rate ⁽⁴⁾
2005-06	1,912,654	74,077,089,420	38,734	291,510	3.90
2006-07	1,963,687	78,439,477,215	39,725	302,763	4.30
2007-08	1,986,146	79,286,948,320	39,249	308,783	5.50
2008-09	2,006,347	69,854,528,000	36,711	311,240	9.18
2009-10	2,023,102	69,800,237,000	35,723	309,476	14.00
2010-11	1,972,514	70,289,097,000	35,680	309,893	14.20
2011-12	2,008,654	73,379,049,000	36,676	308,377	12.80
2012-13	2,062,253	77,245,810,621	37,457	309,983	10.23
2013-14	2,102,238	not available	not available	314,598	8.89
2014-15	not available	not available	not available	317,759	7.20

Sources: (1) Clark County Department of Comprehensive Planning
(2) University of Nevada, Las Vegas (data revisions per Bureau of Economic Analysis)
(3) Clark County School District
(4) Nevada Department of Employment Security

Clark County, Nevada
Principal Employers
Current Year and Nine Years Ago

Employer	2015			2006		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Clark County School District	35,000	1	3.66%	35,000	1	3.94%
Clark County, Nevada	8,250	2	.86	9,750	2	1.10
MGM Grand Hotel/Casino	8,250	3	.86			
Wynn Las Vegas, LLC	8,250	4	.86			
Bellagio, LLC	8,250	5	.86			
Aria Resort and Casino, LLC	7,750	6	.81			
Mandalay Bay Resort and Casino	7,250	7	.76	8,250	3	.93
University of Nevada-Las Vegas	5,250	8	.55	5,750	4	.65
Caesars Palace	5,250	9	.55	5,250	6	.59
Las Vegas Metropolitan Police	4,750	10	.50	4,750	7	.54
The Mirage Casino Hotel				5,750	5	.65
Rio Suite Hotel				4,250	8	.48
University Medical Center				3,750	9	.42
Flamingo				3,750	10	.42
Total for Principal Employers	98,250		10.27%	86,250		9.72%
Total Employment in Clark County as of June 30	956,910			887,773		

Source: State of Nevada - Department of Employment, Training and Rehabilitation

Note: Number of employees estimated using midpoint range.

Clark County, Nevada
 Budgeted Full-Time Equivalent County Employees by Function/Program
 Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
General Government	1,853	1,968	1,948	1,838	1,440	1,474	1,331	1,343	1,319	1,366
Judicial	1,390	1,456	1,506	1,583	1,780	1,882	1,866	1,914	1,921	1,932
Public Safety	6,856	7,405	7,938	8,653	8,466	8,167	8,095	8,231	7,087	7,223
Public Works	391	402	404	545	397	352	365	329	326	357
Health	689	678	721	708	698	671	670	673	684	614
Welfare	386	490	505	206	153	151	146	144	144	145
Culture and Recreation	528	594	582	635	544	383	388	433	465	451
Community Support	-	-	8	8	8	11	12	12	18	13
Other	22	63	52	52	711	360	533	152	162	149
Hospital	3,701	3,929	3,888	3,675	3,604	3,467	3,475	3,475	3,500	3,500
Water	1,368	1,491	1,540	1,581	1,581	1,581	1,581	1,581	1,581	1,581
Airport	1,296	1,500	1,557	1,603	1,573	1,588	1,637	1,641	1,640	1,656
Sewer	225	278	304	321	330	344	322	350	346	341
Total	18,705	20,254	20,953	21,408	21,285	20,431	20,421	20,278	19,193	19,328

Source: Clark County Budget Office

Clark County, Nevada
 Operating Indicators by Function/Program
 Last Nine Fiscal Years

Function/Program	Fiscal Year								
	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
General Government									
Finance/Risk Management									
Number of liability claims filed	244	274	321	229	255	249	253	224	263
Clerk									
Number of court documents filed electronically	50,783	70,270	88,956	361,286	840,296	1,107,577	1,352,082	1,336,945	1,300,859
Judicial									
Public Defender									
Number of felony charges	36,064	37,676	34,427	34,182	30,519	26,176	27,738	27,493	28,776
Number of gross misdemeanor charges	3,033	3,352	2,305	1,976	2,046	1,826	1,949	1,938	1,946
Number of misdemeanor charges	10,816	11,376	9,437	9,260	6,865	3,889	5,802	6,086	8,635
Public Safety									
Fire Department									
Number of fire and other calls	30,618	33,358	31,156	24,493	14,013	9,534	10,068	9,844	9,756
Number of EMS calls	86,215	86,324	86,785	93,942	109,071	121,988	127,645	154,808	143,441
Public Administrator									
Number of new cases	1,718	1,524	1,016	1,013	1,114	356*	449	451	433
Number of closed cases	1,764	1,491	1,059	1,148	915	588	289	403	209
Number of cases worked	2,168	1,930	1,460	1,442	1,478	922	786	954	994
Juvenile Justice Services									
Number of referrals processed for restitution	2,251	4,251	4,821	3,811	3,426	4,109	3,177	3,783	4,146

* The drop in Public Administrator cases in FY12 compared to FY11 is due to an elimination of non-mandated services resulting from budget and staff reductions on July 1, 2011. The reduction in case numbers does not reflect a decline in family's needs for traditional Public Administrator services in Clark County.

(Continued)

Clark County, Nevada
 Operating Indicators by Function/Program (Continued)
 Last Nine Fiscal Years

Function/Program	Fiscal Year								
	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Public Works									
Number of traffic signals installed	32	28	518	525	532	535	536	543	561
Health									
Number of storm water inspections of construction sites performed	3,167	3,804	1,990	2,374	2,722	2,250	2,129	1,676	1,141
Hospital									
Number of patient days	177,051	165,880	150,456	138,851	135,572	132,294	133,928	125,720	122,585
Number of adjusted patient days	242,655	235,754	223,467	202,797	200,966	201,838	210,935	192,055	188,490

Source: Various County Departments
 Comparable data was not available for years prior to those shown.

Clark County, Nevada
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Public Safety										
Sheriff										
Police patrol units-vehicles	1,142	1,191	957	986	980	996	1,004	933	979	968
Fire										
Number of stations	25	25	26	27	29	29	29	29	29	29
Number of volunteer stations	13	13	13	13	13	13	13	13	13	13
Public Works										
Paved roads (standard lane miles)	6,365	6,377	7,012	7,695	7,713	7,579	7,583	7,664	7,731	7,777
Unpaved roads (standard lane miles)	597	592	569	439	438	414	531	530	513	513
Storm sewer miles	92	92	122	141	141	613	635	647	660	666
Sanitary sewer miles	1,924	2,013	2,058	2,026	2,063	2,032	2,044	2,059	2,078	2,091
Culture and Recreation										
Parks and recreation										
Number of parks	83	85	98	105	105	100	100	104	105	107
Activity centers	32	31	30	28	31	29	29	31	31	33
Park acres (developed)	1,171	1,240	1,485	1,602	1,602	1,881	1,881	1,962	2,058	2,083
Golf courses	1	1	1	1	1	1	1	1	1	1
Swimming pools	24	25	17	14	13	14	16	16	16	16
Camping facilities	2	2	2	2	3	3	3	3	2	2
Museums	3	3	3	3	3	3	3	3	3	3
Horse facilities	2	2	2	3	3	4	4	4	4	4
Dog facilities	7	7	7	8	8	8	8	8	11	13

Source: Various County Departments



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Honorable Board of County Commissioners
and the County Manager
Clark County, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada (the "County") as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 23, 2015

Our report includes a reference to other auditors who audited the financial statements of University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, Big Bend Water District, and Regional Transportation Commission of Southern Nevada, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the financial statements of the County are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Las Vegas, Nevada
December 23, 2015



Auditor's Comments

To the Honorable Board of County Commissioners
and the County Manager
Clark County, Nevada

In connection with our audit of the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada (the County) as of and for the year ended June 30, 2015, and the related notes to the financial statements, nothing came to our attention that caused us to believe that the County failed to comply with the specific requirements of Nevada Revised Statutes cited below. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the County's noncompliance with the requirements of Nevada Revised Statutes cited below, insofar as they relate to accounting matters.

Our report includes a reference to other auditors who audited the financial statements of University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, Big Bend Water District, and Regional Transportation Commission of Southern Nevada, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of compliance with specific requirements of Nevada Revised Statutes.

CURRENT YEAR STATUTE COMPLIANCE

The County conformed to all significant statutory constraints on its financial administration during the year except for those items identified in Note II of the accompanying financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

The County monitored all significant constraints on its financial administration during the year ended June 30, 2015.

PRIOR YEAR RECOMMENDATIONS

We noted no material weakness and reported no significant deficiencies in internal controls.

CURRENT YEAR RECOMMENDATIONS

We noted no material weakness and reported no significant deficiencies in internal controls.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Las Vegas, Nevada
December 23, 2015

www.eidebailly.com